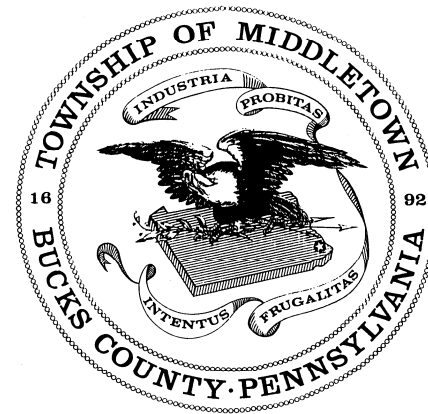


Middletown Township



2017 Budget Presentation
November 14, 2016

Presentation Outline

- Budget Overview
- The Budget Process
- 2017 Revenue and Expenditure Highlights



Budget Overview

- Proposed Expenditures - **\$29,993,936**
- No proposed tax increase





Budget Overview

- Complete reformatting of entire budget
- Consolidates and streamlines numbering
- Easier to understand/more transparent
- Variations in appropriations from year to year will be easier to identify

Financial Achievements:

- Bond rating – AA+
- Certificate of Achievement for Excellence in Financial Reporting
- Refinancing of debt, additional borrowing



Grant Revenue:

- More than \$3,200,000 in three years





Emphasis on Infrastructure

- 2016 was third year of 15-Year Road Improvement Program
- More than 45 miles of roadways paved in past three years
- 2017 budget includes \$1,500,000 for Year 4

2017 Budget

Fund	Proposed Budget
General	\$ 18,142,200
Street Lighting	515,500
Fire Protection	1,176,000
Parks and Recreation	1,286,000
Ambulance and Rescue	230,500
Road Machinery	158,500
Fire Hydrant	55,500
Sanitation	4,102,500
Middletown Country Club	65,000
Farm	16,000
Debt Service	2,841,236
Investment	45,000
Highway Aid	1,360,000
Total	\$29,993,936
Capital	\$5,978,473

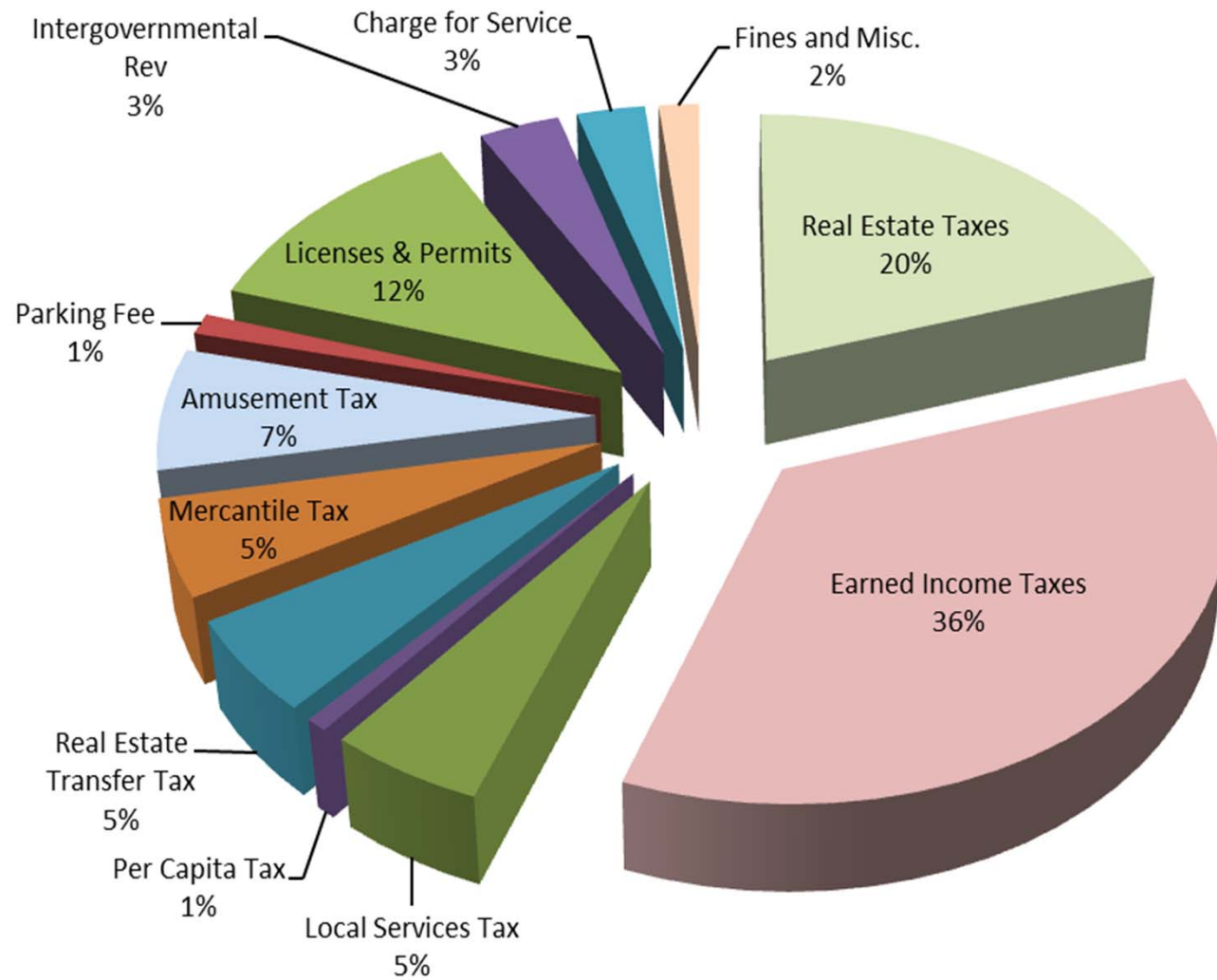
The Budget Process



- **August/September** –
Departmental Budget Requests
Budget Review
- **October 10th, 24th,
November 1st**
Budget Workshop Meetings
- **November 14th** –
Presentation of 2017 Budget

Authorization to Advertise
Preliminary Budget
- **December 5th** –
First opportunity for Board to
consider Final 2017 Budget

General Fund Revenues



Real Estate Tax - Same Rate

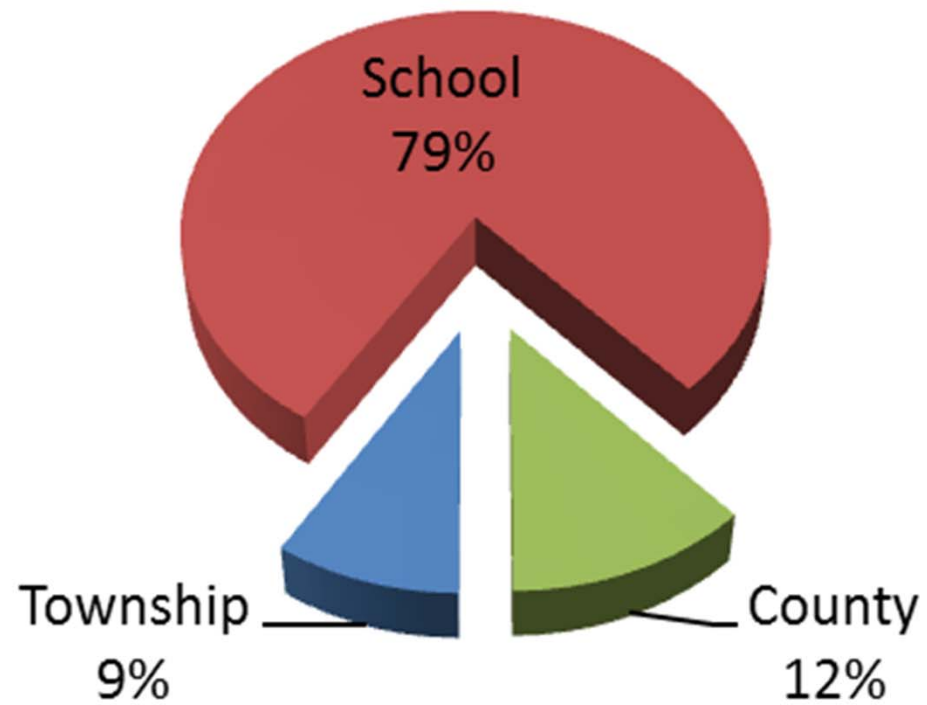
Tax Fund	2016 Rate	2017 Proposed
General Fund	7.340	7.125
General Street Lighting Fund	0.988	0.988
Fire Protection Fund	1.375	1.545
Park & Recreation Fund	1.920	1.920
Ambulance & Rescue Fund	0.395	0.440
Road Machinery Fund	0.300	0.300
Fire Hydrant Fund	0.107	0.107
Debt Service Fund	5.145	5.145
Total Real Estate Tax Millage	17.570	17.570

Real Estate Tax

- Based on overall assessed value of \$532,599,860
- Average assessment - **\$29,194** which would equate to average tax of **\$513**



Real Estate Tax



Real Estate Taxes

Development	Assessment Sample Property	Total Real Estate Tax Bill	Neshaminy School District	Bucks County	Middletown Township
Snowball Gate	\$29,650	\$5,716	\$4,507	\$688	\$521
Highland Park	\$25,620	\$4,939	\$3,894	\$595	\$450
Maple Point	\$43,600	\$8,405	\$6,627	\$1,012	\$766
Villages of Flowers Mill	\$34,200	\$6,593	\$5,198	\$794	\$601

Real Estate Transfer Tax



- ✓ 1/2 of 1% of Real Estate Transfers
- ✓ 2017 revenues projected at \$1,000,000

Real Estate Transfer Tax Revenues

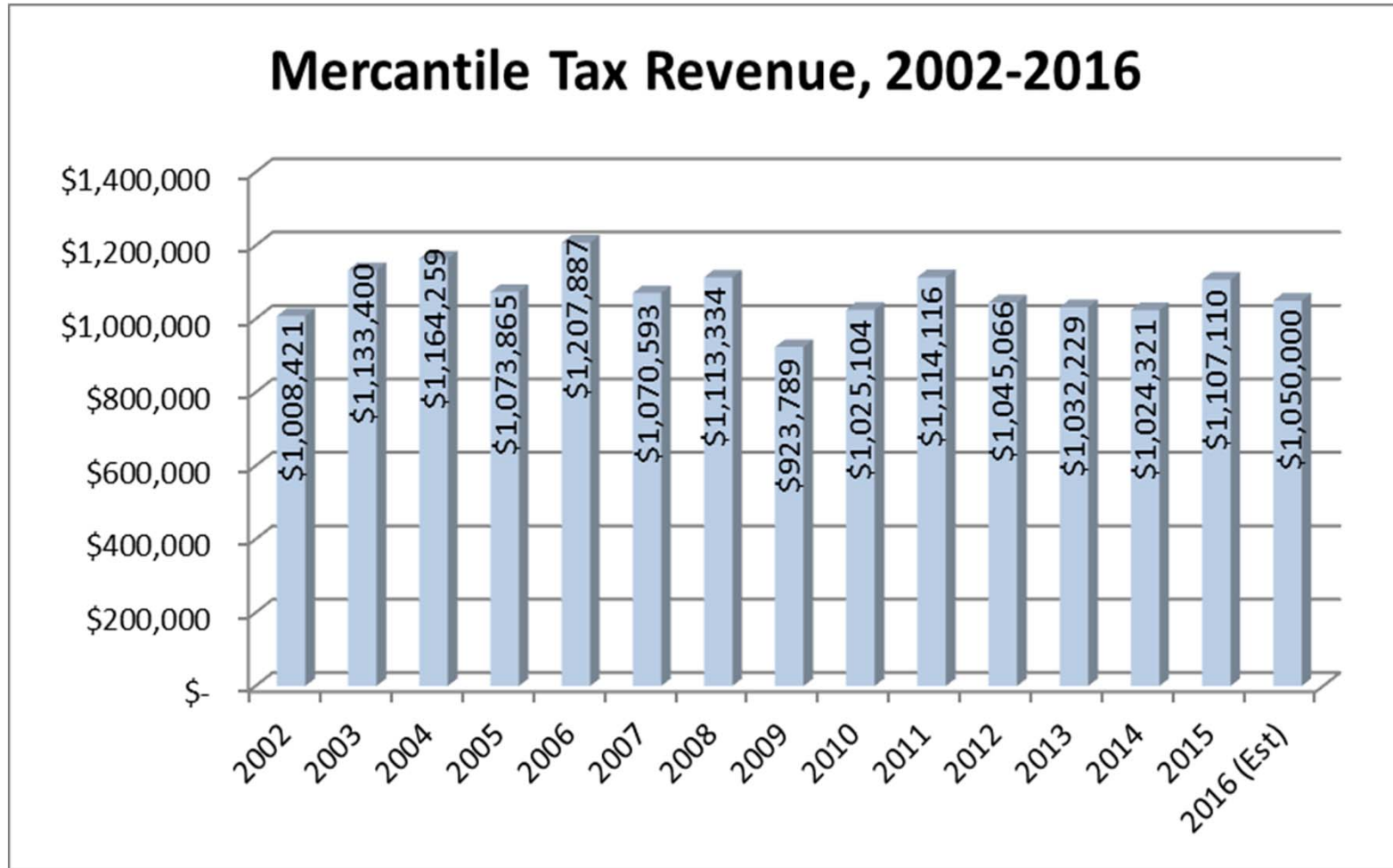


Mercantile Tax

- ✓ 1/2 mill per \$1,000 gross receipts – wholesale
- ✓ 3/4 mill per \$1,000 gross receipts - retail
- ✓ 2017 revenues projected at \$1,025,000



Mercantile Tax Revenues

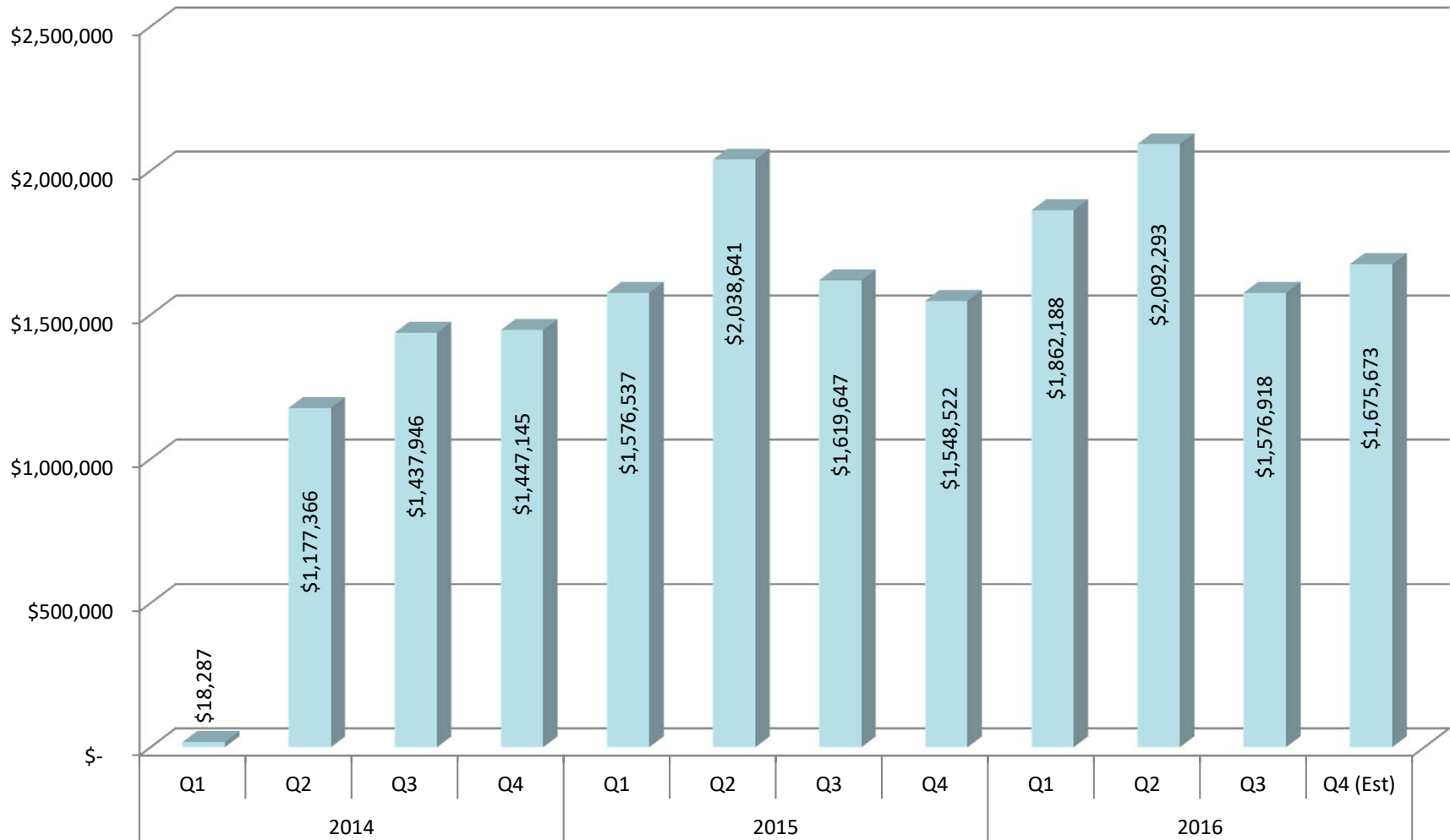


Earned Income Tax

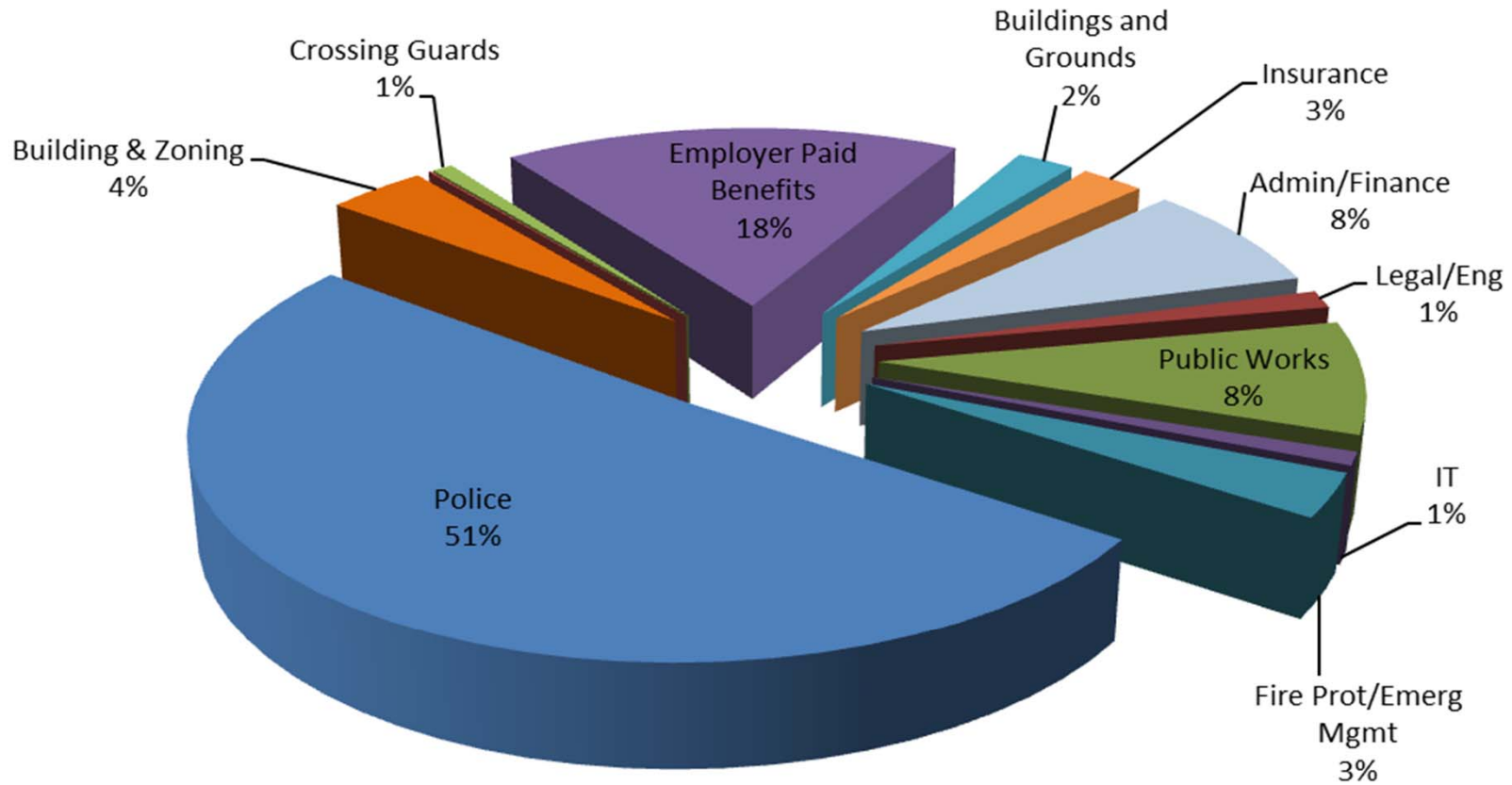
- .5% Earned Income Tax on resident and non-resident workers
- Estimated revenue of \$6,800,000 in 2017



Quarterly EIT Revenue 2014-2016



General Fund Expenditures



Other Fund Highlights



Parks and Recreation Fund

- Revenue from Real Estate Tax, program fees and charges for service
- 2017 -- \$1,286,000
 - Park Maintenance, Administration, Programs



Investment Fund

- Holds assets from sale of water and sewer facilities
- Restricted by Ordinance



Sanitation Fund

- 2017 will be final year of three-year contract
- Cost to residents \$340 annually
- Annual contract costs \$4,099,500



Highway Aid Fund

- Increase in state funding
- 2017 -- \$1,360,000 in expenditures
 - Highway Construction/Rebuilding
 - Snow Removal
 - Street Signs/
Traffic Signals



Capital Fund

- \$5,978,473 in capital projects
 - Administration/IT
 - Police
 - Parks and Rec
 - Storm water
 - Public Works
 - Traffic Signals
 - Buildings & Grounds



Capital Plan Highlights

- Police Department
 - 9 Vehicles
 - In-car Technology
 - K-9



Capital Plan Highlights

- Parks and Recreation
 - Emerald Ash Borer Management
 - Skate Park
 - Community Park Barn Renovations



Capital Plan Highlights

- Storm water
 - Drainage Improvements
 - Langhorne Gables, Ivy Stream Basin
 - Ongoing DPW Projects



Capital Plan Highlights

- **Public Works**
 - Front End Loader
 - Guardrails
 - Intersection Painting
 - Roadway Improvement Plan



Capital Plan Highlights

- Traffic Signals
 - Woodbourne Road/Langhorne-Yardley Road Intersection
 - Lincoln Highway Adaptive Traffic System



Capital Plan Highlights

- Buildings & Grounds
 - HVAC



Concluding Comments

