



# 2018 Proposed Budget

## Board of Supervisors

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Stephanie Teoli Kuhls, Township Manager  
Joseph Pizzo, Esq., Township Solicitor  
Larry Young, P.E., Township Engineer  
Joe Bartorilla, Chief of Police  
Pat Duffy, P.E., Director of Building and Zoning  
Deborah Lamanna, Director of Parks, Recreation and Community Services  
James McGuire, Fire Marshal  
Brian Shapiro, Director of Finance and Human Resources  
Erich Wendel, Director of Public Works



# T O W N S H I P O F M I D D L E T O W N

November 20, 2017

The 2018 Middletown Township Proposed Budget is respectfully submitted to the Board of Supervisors and citizens of Middletown Township. As presented, this spending plan will allow Middletown Township to continue to provide outstanding municipal services and programs to its residents and businesses with **no proposed tax increase**.

This 2018 Proposed Budget is balanced and includes \$31,971,750 in operational expenditures and \$4,811,500 in capital expenditures:

<b>Fund</b>	<b>Proposed Budget</b>
General	\$ 19,350,200
Street Lighting	476,300
Fire Protection	1,181,000
Parks and Recreation	1,336,000
Ambulance and Rescue	230,000
Road Machinery	155,000
Fire Hydrant	55,500
Sanitation	4,204,750
Middletown Country Club	65,000
Farm	14,500
Debt Service	2,796,500
Investment	45,000
Highway Aid	2,062,500
<b>Total</b>	<b>\$31,971,750</b>
Capital	\$4,811,500

Middletown Township has a long history of providing high-level services to improve the quality of life in the community. Tax dollars fund a wide range of programs and services including:

- 24-hour police protection, including criminal investigations, patrol and administration with several specialized units such as K-9, Traffic Safety, ATV unit and Bicycle Patrol.
- Parks and recreation services that include 20 parks and open spaces, offering passive and active recreation and programming for all ages and interests.
- Public works services that include snow removal, repair and maintenance of 137 miles of roads, streetlight and traffic signal maintenance, and stormwater management.
- Commercial and residential inspections for building permits, code enforcement and fire safety.
- Community events, educational programs and fire prevention education.
- Administration and community services to address resident concerns, coordinate volunteer organizations, and oversee day-to-day operations of the Township.

## Budget Overview

There were two significant issues faced during the budget process this year -- maintaining a balanced General Fund and establishing long-term funding for the Capital Fund.

Although the General Fund in the proposed budget is balanced, the five-year forecast for this fund illustrates that our contractual costs will outpace anticipated revenues, requiring the use of fund balance to balance the General Fund budget in future years. Significant discussion occurred throughout the process regarding this issue, and it was agreed that the township should monitor revenues and expenditures closely during quarterly financial reports and with updated annual forecasts, keeping in mind that forecasts are based on conservative assumptions with many changing variables.

A great deal of discussion also focused on our Five-Year Capital Plan and the need to identify a revenue source for the Capital Fund. This fund currently does not have an established revenue source. We have been fortunate that our General Fund balance has been strong as a result of EIT revenues, allowing for interfund transfers to support the Capital Fund. In future years, as revenues stabilize with the EIT and expenditures increase, this may not be possible and we will need to investigate other sources of revenue for the capital fund.

Key factors that have been considered when developing this budget include the following:

- The township continues its efforts to aggressively seek grant revenue, and in the past five years, more than \$6,700,000 was received from various grant programs
- Revenue from the Earned Income Tax has been strong since its inception in 2014 and has helped bring the fund balance in the General Fund above targeted levels recommended by the Government Finance Officers Association (GFOA).
- The Township's Bond rating by Standard and Poor's Rating Services remains at AA+. This rating reflects the Township's sound financial position and strong management.
- Middletown Township was awarded the *Certificate of Achievement for Excellence in Financial Reporting* from GFOA for the past four years for its Comprehensive Annual Financial Report (CAFR). Attaining this recognition is a significant financial management accomplishment.
- In 2017, the fourth year of the Fifteen-Year Road Improvement Program was completed and included the paving of more than ten miles of Township roadways. More than fifty-five miles of township roads have been paved throughout this program.
- The 2018 Proposed Budget provides for the continuation of the Road Improvement program with \$1.5 million dedicated to road paving.
- The Township's vehicle and equipment replacement needs have been consistently met by the Bucks County Redevelopment Authority (RDA) Grant Program. The 2017 RDA grant request includes 8 vehicles (5 in the Police Department and 3 in Public Works) at a cost of \$541,929.
- Township employees are represented by four separate collective bargaining units with the following contractual wage increases: the Police Benevolent Association (PBA) – 4%, Independent Association of the Department of Public Works (DPW) – 3%, and the Crossing Guard Association – 3%. The Teamsters Local 107 collective bargaining agreement is currently being negotiated.
- Administrative and finance staffing levels continue to be reduced as a result of consolidation of positions and creation of efficiencies. The 2018 budget includes a reduction of 1.5 full-time equivalent positions in the finance department. Since the staff moved into the new building in 2003, the administrative/finance staff has been reduced by 5 full-time equivalent positions.

## The Budget Process

The formal process for the 2018 Budget commenced in late August when departmental budget requests were prepared and submitted for review to the Township Manager and Finance Director. After thorough evaluation and revision during the month of September, a draft budget was developed and presented to the Board of Supervisors during two public Budget Workshops. These meetings included review of the proposed budget and discussion of long range goals and capital improvement planning.

Publicly advertised Budget Workshop Meetings were held on **October 9<sup>th</sup>** and **October 30<sup>th</sup>**.

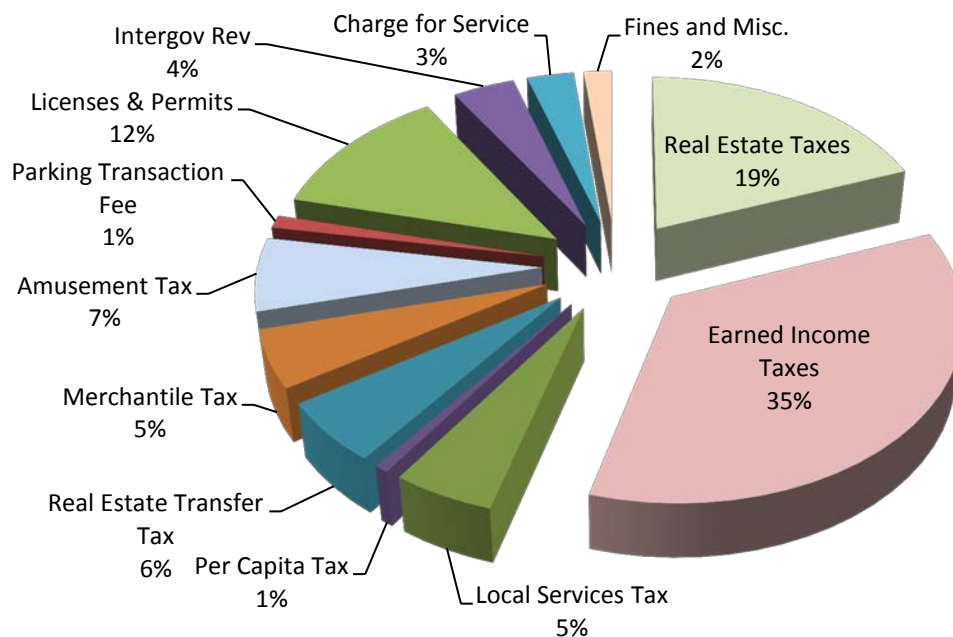
The adoption schedule for the 2018 Budget is proposed as follows:

- **November 20, 2017** - Presentation of 2018 Budget to Board of Supervisors and citizens of Middletown Township; Authorization to advertise Preliminary Budget
- **November 21, 2017** - Advertisement for public inspection (20 days prior to adoption)
- **December 11, 2017** – First opportunity for Board to officially adopt the Final 2018 Budget

The budget document, as presented, incorporates input from the Board of Supervisors from the two budget workshops.

## 2018 General Fund Revenues

The Township's General Fund includes revenues from taxes, permits, charges for service and intergovernmental revenue. The Earned Income Tax is the largest source of revenue at \$6,900,000 (35%), followed by Real Estate Taxes at \$3,760,000 (19%). Other major tax categories include the Amusement Tax at \$1,300,000 (7%), Mercantile Tax at \$1,025,000 (5%) and Real Estate Transfer Tax \$1,100,000 (6%).



## Real Estate Tax

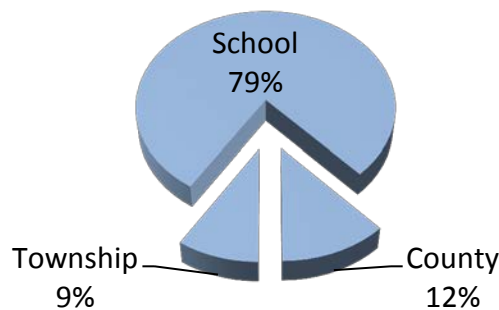
The 2018 Middletown Township Real Estate Tax is based on an anticipated total assessed value of **\$531,237,950** -- down slightly from 2017 due to several commercial reassessments. The Real Estate Tax rate is proposed to remain at 17.570 mills.

The average assessment of a residential property in Middletown Township is **\$29,243** which equates to an average Township real estate tax of **\$514**.

Eight separate funds receive dedicated funding from the Real Estate Tax:

<b>Tax Fund</b>	<b>2018 Rate</b>
General Fund	7.125
General Street Lighting Fund	0.988
Fire Protection Fund	1.545
Parks & Recreation Fund	1.920
Ambulance & Rescue Fund	0.440
Road Machinery Fund	0.300
Fire Hydrant Fund	0.107
Debt Service Fund	5.145
<b>Total Real Estate Tax Millage</b>	<b>17.570</b>

The Middletown Township portion of a resident's Real Estate Tax bill makes up 9% of the total bill, compared to 79% for Neshaminy School District and 12% for Bucks County. Total Real Estate Tax millage for Middletown residents is 196.57 mills which is broken down as follows: Neshaminy School District 155.8 mills, Bucks County 23.2 mills and Middletown Township 17.57 mills.



The table below illustrates the portion of the Real Estate Tax bill that would be paid to Middletown Township in 2018 as compared to the School District and County for several sample properties.

Development	Assessment of Sample Property	Total Real Estate Tax Bill	Neshaminy School District	Bucks County	Middletown Township
Snowball Gate	\$29,650	<b>\$5, 828</b>	\$4,619	\$688	<b>\$521</b>
Highland Park	\$25,620	<b>\$5,036</b>	\$3,992	\$595	<b>\$450</b>
Maple Point	\$43,600	<b>\$8,570</b>	\$6,793	\$1,012	<b>\$766</b>
Villages of Flowers Mill	\$34,200	<b>\$6,723</b>	\$5,328	\$794	<b>\$601</b>

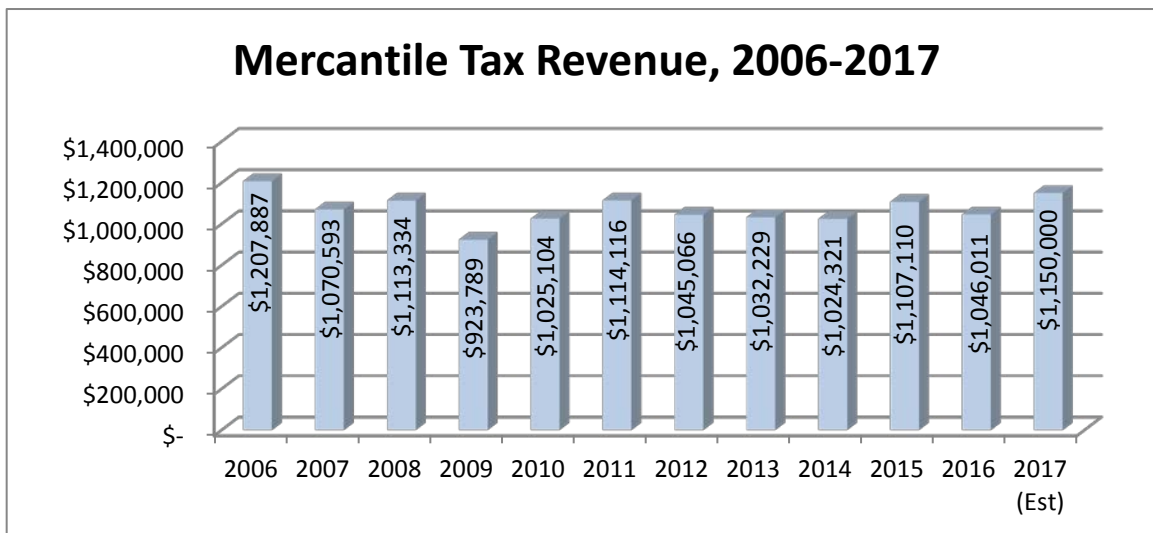
## Real Estate Transfer Tax

The Real Estate Transfer Tax is levied at ½ of 1% of the value of all real estate that transfers within Middletown Township. Revenue from this tax has been steadily growing since the 2009 low point of \$622,383. This line item is expected to bring in approximately \$1,100,000 in 2018.



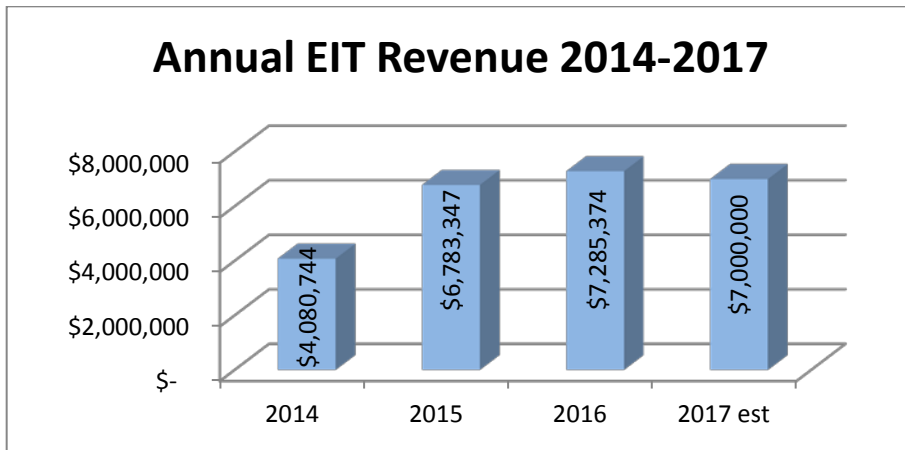
## Mercantile Tax

The Mercantile Tax is assessed on the gross income of businesses engaged in the sale of goods, wares and merchandise located within the Township. The rate is ½ mill per \$1,000 gross receipts for wholesale and ¾ mill per \$1,000 gross receipts for retail. Revenue in this line item has been stable since 2011. This line item is expected to generate \$1,025,000 in revenues in 2018.



## Earned Income Tax (EIT)

An Earned Income Tax was levied in 2014 at a rate of 0.5% of earned income on resident and non-resident workers. EIT revenue peaked in 2016 at \$7,285,374. The 2018 budget projects \$6,900,000 in revenue from this tax.



### Amusement Tax

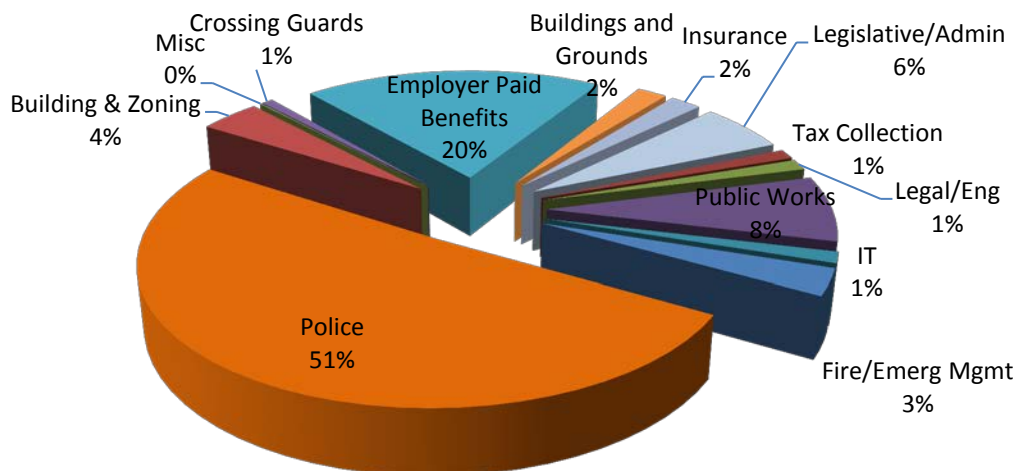
The Amusement tax is levied at a rate of 5% of eligible admission prices to certain places of amusement, entertainment or recreation. In 2018, \$1,300,000 is anticipated in revenue from this source.

### 2018 General Fund – Expenditures

The primary expenditure category in the General Fund is Police Protection at \$9,832,000 or 51% of expenditures. This category is significantly impacted by salary and benefit costs for the Township’s police force. There are currently 57 officers in the department. The 2018 budget proposes no new hires in the police department.

The contribution required to the Police Pension fund has increased dramatically in the recent past -- from \$764,346 in 2010 to more than \$2,400,000 in 2017. The 2018 contribution will increase again to \$2,900,000 as a result of increased staffing and an update of actuarial assumptions.

Other significant expenditure categories in the 2018 General Fund include Employer Paid Benefits at \$3,854,000 (20%); Public Works at \$1,503,500 (8%); Legislative/Administration/Finance at \$1,344,600 (6%); Building and Zoning at \$776,000 (4%) and Fire Protection/Emergency Management at \$598,900 (3%).



## Other Fund Highlights:

### STREET LIGHT FUND

The Street Light Fund includes \$476,300 in funding for maintenance of Middletown Township's street lights. Revenue in this fund is derived from the .988 mill Real Estate Tax.

### FIRE PROTECTION FUND

The Fire Protection Fund provides revenue to the four volunteer fire companies that serve Middletown Township: Langhorne Middletown Fire Company, Parkland Fire Company, Penndel Fire Company and William Penn Fire Company. The Township levies a 1.545 mill Real Estate Tax dedicated for fire protection that generates \$1,181,000.

### PARKS AND RECREATION FUND

The Park and Recreation Fund includes a total of \$1,336,000 in expenditures for 2018. Of this total, \$574,000 is allocated to building and facility maintenance, \$359,000 to programs and \$349,000 to administration. Revenue in this fund is derived from the 1.92 mill Real Estate Tax, program fees and charges for service.

### AMBULANCE AND RESCUE FUND

Middletown Township levies a .440 mill Real Estate Tax that is dedicated to provision of emergency medical services through the Penndel Middletown Emergency Squad. This tax generates \$230,000 in revenue that is transferred to the rescue squad.

### ROAD MACHINERY FUND

The Road Machinery Fund derives revenue from a .3 mill Real Estate Tax. Expenses in this fund are dedicated to the replacement of public works vehicles and equipment. In 2018, revenues in this fund are projected at \$157,500 with \$155,000 appropriated for purchase of vehicles.

### SANTITATION FUND

In 2017, the Township extended its solid waste and recycling contract with Waste Management, Inc. for two additional years. 2018 will mark the first year of this extension. Annual costs to the township in 2018 will be \$4,204,750. The cost to residents for this service will remain \$340 in 2018.

### DEBT SERVICE FUND

The Debt Service Fund accounts for all outstanding debt obligations. Revenue is derived from the 5.145 mill Real Estate Tax. The Township currently has \$24,440,000 in outstanding bonds and notes. Debt service payments in 2018 are appropriated at \$2,797,500.

### CAPITAL FUND

The 2018 Capital Fund proposes \$4,811,500 in capital projects. Anticipated grant revenue of \$941,712 will offset the cost of the proposed 2018 capital plan. A schedule of specific projects proposed is outlined in the 2018 Capital Improvement Program which is attached in the Appendix section of this document.

### INVESTMENT FUND

The Investment Fund holds the assets from the sale of the water and sewer facilities to Bucks County Water and Sewer Authority in 2002. Fund revenue is investment income on fixed income securities, primarily US Treasury Bills, and gains and/or losses from the sale of, or changes in market value thereof. Expenses in this fund are limited by ordinance so that the fund balance never drops below the original \$40 million principal.

### HIGHWAY AID FUND

The Highway Aid Fund includes \$2,062,500 in proposed expenditures for 2018. The largest expense in this fund is \$825,000 for highway construction/rebuilding. Other categories include: snow and ice removal at \$290,000; traffic control devices at \$212,000; storm water management at \$280,500; fleet maintenance at \$210,000 and road/bridge maintenance at \$215,000. Anticipated revenue from the State Motor Vehicle Fuel Tax for 2018 is \$1,314,500.



## Conclusion

The preparation of this budget is the culmination of a collaborative process that started over the summer and involved the efforts of many people – the Board of Supervisors, department directors and Township staff.

I appreciate the dedicated work of the entire Township team of employees for their daily efforts in providing outstanding services to the citizens of Middletown Township. This document is a reflection of the hard work of many employees from all levels of the organization. I would also like to express my appreciation to the Board of Supervisors for the many hours that they have dedicated to the budget process. The annual budget document is the single most important policy document adopted by the Board each year.

This budget should be a valuable tool in making the important decisions that will impact Middletown citizens and township government during the next year. I remain grateful for the opportunity to serve the Board of Supervisors and citizens in the Middletown community and look forward to the challenges and opportunities ahead in 2018.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Stephanie Teoli Kuhls', with a stylized flourish at the end.

Stephanie Teoli Kuhls  
Township Manager

# MIDDLETOWN TOWNSHIP 2018 BUDGET

## REVENUES

<u>Fund</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
General	\$ 20,900,167	\$ 19,069,500	\$ 18,614,995	\$ 19,769,508	\$ 19,589,500
Street Lighting Tax	525,359	525,500	510,677	518,103	522,500
Fire Protection Tax	1,424,523	1,195,000	1,126,091	1,131,433	1,190,000
Parks and Recreation	1,394,397	1,372,000	1,374,971	1,404,122	1,382,000
Ambulance and Rescue	208,110	233,500	224,351	227,750	232,500
Road Machinery Tax	158,326	158,500	153,381	157,413	157,500
Fire Hydrant Tax	56,460	56,500	54,633	55,891	56,000
Sanitation	4,180,946	4,156,000	4,081,135	4,088,990	4,150,000
Middletown Country Club	126,068	125,500	23,110	42,689	51,500
Farm	18,951	33,000	45,849	53,778	54,000
Debt Service	2,711,653	2,736,500	2,625,821	2,632,712	2,695,000
Investment	482,983	651,000	452,735	543,336	651,000
Highway Aid	<u>1,220,868</u>	<u>1,252,500</u>	<u>1,281,185</u>	<u>1,281,988</u>	<u>1,319,500</u>
	\$ 33,408,810	\$ 31,565,000	\$ 30,568,932	\$ 31,907,714	\$ 32,051,000
Capital Fund	\$ 19,603,262	\$ 1,769,613	\$ 688,617	\$ 695,363	\$ 984,212

## EXPENDITURES

<u>Fund</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
General	\$ 18,804,184	\$ 18,142,200	\$ 12,326,811	\$ 17,587,393	\$ 19,350,200
Street Lighting Tax	483,592	515,500	385,546	489,071	476,300
Fire Protection Tax	1,412,543	1,176,000	783,056	1,120,857	1,181,000
Parks and Recreation	1,309,334	1,286,000	1,138,279	1,350,537	1,336,000
Ambulance and Rescue	206,406	230,500	222,215	222,215	230,000
Road Machinery Tax	260,925	158,500	65	155,000	155,000
Fire Hydrant Tax	54,881	55,500	40,022	50,000	55,000
Sanitation	4,082,077	4,102,500	3,497,173	4,047,527	4,204,750
Middletown Country Club	73,270	65,000	334	65,334	65,000
Farm	28,463	16,000	12,667	26,800	14,500
Debt Service	2,648,704	2,841,236	2,887,605	2,887,605	2,796,500
Investment	42,849	45,000	20,686	45,000	45,000
Highway Aid	<u>1,529,774</u>	<u>1,360,000</u>	<u>493,986</u>	<u>879,714</u>	<u>2,062,500</u>
	\$ 30,937,003	\$ 29,993,936	\$ 21,808,445	\$ 28,927,053	\$ 31,971,750
Capital Fund	\$ 15,427,627	\$ 5,978,473	\$ 2,249,592	\$ 2,249,592	\$ 4,811,500

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**SUMMARY  
REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 3,918,315	\$ 3,787,500	\$ 3,679,423	\$ 3,685,000	\$ 3,760,000
Local Enabling Act Taxes	12,347,088	11,275,500	11,150,800	11,748,000	11,500,000
Business Licenses and Permits	1,174,593	1,077,000	1,037,266	1,139,269	1,171,000
Fines	138,439	138,000	126,401	140,000	136,000
Interest Earnings	23,312	2,500	39,373	45,000	30,000
Rents and Royalties	112,038	95,000	80,831	95,000	95,000
State Operating & Capital Grant	203,124	91,000	175,480	175,480	95,000
State Shared Revenue and Entitlements	603,605	560,000	658,259	658,259	683,000
Charges for Services	112,299	66,500	74,272	76,300	72,500
Public Safety	2,163,297	1,927,500	1,537,486	1,951,000	1,997,000
Contributions from Private Sources	-	44,000	54,204	55,000	45,000
Other	4,995	5,000	1,200	1,200	5,000
Interfund Transfers	<u>99,063</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	<b>\$ 20,900,167</b>	<b>\$ 19,069,500</b>	<b>\$ 18,614,995</b>	<b>\$ 19,769,508</b>	<b>\$ 19,589,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**SUMMARY  
EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>EXPENDITURES</b>					
Legislative Body	\$ 49,075	\$ 40,000	\$ 28,937	\$ 35,175	\$ 47,100
Executive	1,193,336	564,000	450,783	527,040	558,000
Financial Administration	-	618,000	504,618	594,464	518,500
Tax Collection	264,752	213,000	212,861	232,719	221,000
Legal Services	107,139	205,000	57,173	120,000	185,000
Information Technology	154,037	172,500	172,780	227,000	249,500
Engineering	32,264	50,000	43,930	55,000	60,000
Building and Grounds	326,292	399,000	245,993	352,000	387,500
Police Services	8,603,218	9,235,500	7,448,282	9,119,692	9,832,000
Fire Protection Services	462,692	555,000	453,700	538,144	565,500
Emergency Management	30,681	22,000	14,852	17,250	33,400
Building and Zoning	592,330	652,500	538,195	621,566	722,000
Planning Commission	-	1,500	137	300	1,500
Zoning Hearing Board	57,784	54,000	36,137	48,000	52,500
School Crossing Guards	157,500	154,000	129,852	153,332	143,500
Youth Aid Panel	2,821	3,200	1,213	3,000	3,200
Public Works	913,517	1,253,500	931,404	1,099,784	1,303,000
Fleet Maintenance Services	155,077	225,000	215,808	254,000	200,500
Civil Celebrations	13,245	13,500	10,887	10,887	12,500
Other Miscellaneous	36,885	-	-	-	-
Employer Paid Benefits	3,227,184	3,256,000	449,512	3,193,039	3,854,000
Insurance	<u>424,355</u>	<u>455,000</u>	<u>379,757</u>	<u>385,000</u>	<u>400,000</u>
<b>Total Operating Expenditures</b>	<b>\$ 16,804,184</b>	<b>\$ 18,142,200</b>	<b>\$ 12,326,811</b>	<b>\$ 17,587,393</b>	<b>\$ 19,350,200</b>
Interfund Transfers	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b>\$ 18,804,184</b>	<b>\$ 18,142,200</b>	<b>\$ 12,326,811</b>	<b>\$ 17,587,393</b>	<b>\$ 19,350,200</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**REVENUES**

<b>ACCOUNT NUMBER</b>	<b>DESCRIPTION</b>	<b>2016 ACTUAL</b>	<b>2017 BUDGET</b>	<b>AS OF 11/12/17</b>	<b>BUDGET BALANCE</b>	<b>% OF BUDGET</b>	<b>12/31/17 PROJECTED</b>	<b>2018 BUDGET</b>
<b>REAL PROPERTY TAXES</b>								
01-301-100	Real Estate Taxes - Current YR	\$ 3,864,773	\$ 3,727,500	\$ 3,645,330	\$ 82,170	97.80%	\$ 3,650,000	\$ 3,710,000
01-301-300	Real Estate Taxes - Delinquent	<u>53,543</u>	<u>60,000</u>	<u>34,093</u>	<u>25,907</u>	<u>56.82%</u>	<u>35,000</u>	<u>50,000</u>
		\$ 3,918,315	\$ 3,787,500	\$ 3,679,423	\$ 108,077	97.15%	\$ 3,685,000	\$ 3,760,000
<b>LOCAL TAX ENABLING ACT 511 TAXES</b>								
01-310-001	Per Capita Taxes - Current YR	\$ 133,205	\$ 125,000	\$ 113,604	11,396	90.88%	\$ 125,000	\$ 125,000
01-310-003	Per Capita Taxes - Delinquent	12,914	14,000	11,246	2,754	80.33%	13,000	12,000
01-310-100	Real Estate Transfer Tax	1,258,149	1,000,000	1,113,341	(113,341)	111.33%	1,127,000	1,100,000
01-310-210	Earned Income Taxes	7,285,374	6,800,000	6,808,046	(8,046)	100.12%	7,000,000	6,900,000
01-310-310	Mercantile Taxes	1,046,011	1,025,000	1,134,248	(109,248)	110.66%	1,150,000	1,025,000
01-310-500	Local Services Tax	1,129,355	975,000	838,345	136,655	85.98%	1,000,000	1,000,000
01-310-600	Amusement Tax	1,447,720	1,300,000	1,099,110	200,890	84.55%	1,300,000	1,300,000
01-310-710	Mechanical Device Tax	<u>34,360</u>	<u>36,500</u>	<u>32,860</u>	<u>3,640</u>	<u>90.03%</u>	<u>33,000</u>	<u>38,000</u>
		\$ 12,347,088	\$ 11,275,500	\$ 11,150,800	\$ 124,700	98.89%	\$ 11,748,000	\$ 11,500,000
<b>BUSINESS LICENSES &amp; PERMITS</b>								
01-321-340	Towing Licenses	\$ 2,650	\$ 3,000	\$ 3,350	\$ (350)	111.67%	\$ 3,350	\$ 3,000
01-321-600	Contractors License	38,205	35,000	31,030	3,970	88.66%	32,000	35,000
01-321-610	Solicitor Permits	12,000	7,000	5,100	1,900	72.86%	5,100	5,000
01-321-800	Cable Television Franchise Fee	1,092,908	1,000,000	969,062	30,938	96.91%	1,070,000	1,100,000
01-321-900	Sign Registration	25,825	30,000	25,319	4,681	84.40%	25,319	25,000
01-322-820	Road Encroachment Permits	<u>3,005</u>	<u>2,000</u>	<u>3,405</u>	<u>(1,405)</u>	<u>170.25%</u>	<u>3,500</u>	<u>3,000</u>
		\$ 1,174,593	\$ 1,077,000	\$ 1,037,266	\$ 39,734	96.31%	\$ 1,139,269	\$ 1,171,000
<b>FINES</b>								
01-331-110	Vehicle Code Violations	\$ 44,583	\$ 50,000	\$ 35,158	\$ 14,842	70.32%	\$ 40,000	\$ 50,000
01-331-130	State Police Fines	18,866	20,000	12,100	7,900	60.50%	15,000	20,000
01-331-140	Parking Violation Fines	3,270	1,000	28,123	(27,123)	2812.28%	30,000	1,000
01-331-300	Other Fines	<u>71,720</u>	<u>67,000</u>	<u>51,020</u>	<u>15,980</u>	<u>76.15%</u>	<u>55,000</u>	<u>65,000</u>
		\$ 138,439	\$ 138,000	\$ 126,401	\$ 11,599	91.59%	\$ 140,000	\$ 136,000
<b>INTEREST EARNINGS</b>								
01-341-100	Interest Income	\$ 23,312	\$ 2,500	\$ 39,373	\$ (36,873)	1574.91%	\$ 45,000	\$ 30,000
		\$ 23,312	\$ 2,500	\$ 39,373	\$ (36,873)	1574.91%	\$ 45,000	\$ 30,000
<b>RENTS AND ROYALTIES</b>								
01-342-530	Royalties from Cell Tower Rental	\$ 112,038	\$ 95,000	\$ 80,831	\$ 14,169	85.09%	\$ 95,000	\$ 95,000
		\$ 112,038	\$ 95,000	\$ 80,831	\$ 14,169	85.09%	\$ 95,000	\$ 95,000
<b>STATE CAPITAL AND OPERATING GRANTS</b>								
01-354-010	General Government	\$ 110,571	\$ -	\$ 78,663	\$ (78,663)	0.00%	\$ 78,663	\$ -
01-354-020	Public Safety	1,500	-	-	-	0.00%	-	-
01-354-150	Recycling/Act101	<u>91,053</u>	<u>91,000</u>	<u>96,817</u>	<u>(5,817)</u>	<u>106.39%</u>	<u>96,817</u>	<u>95,000</u>
		\$ 203,124	\$ 91,000	\$ 175,480	\$ (84,480)	192.83%	\$ 175,480	\$ 95,000

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**REVENUES**

<b>ACCOUNT NUMBER</b>	<b>DESCRIPTION</b>	<b>2016 ACTUAL</b>	<b>2017 BUDGET</b>	<b>AS OF 11/12/17</b>	<b>BUDGET BALANCE</b>	<b>% OF BUDGET</b>	<b>12/31/17 PROJECTED</b>	<b>2018 BUDGET</b>
<b>STATE SHARED REVENUE AND ENTITLEMENTS</b>								
01-355-005	Pension System State Aid	\$ 573,079	\$ 530,000	\$ 628,741	\$ (98,741)	118.63%	\$ 628,741	\$ 650,000
01-355-010	Public Utility Realty Taxes	23,626	22,000	22,618	(618)	102.81%	22,618	25,000
01-355-040	Beverage License	<u>6,900</u>	<u>8,000</u>	<u>6,900</u>	<u>1,100</u>	<u>86.25%</u>	<u>6,900</u>	<u>8,000</u>
		\$ 603,605	\$ 560,000	\$ 658,259	\$ (98,259)	117.55%	\$ 658,259	\$ 683,000
<b>CHARGES FOR SERVICES</b>								
01-361-310	Land Development Fees	\$ 23,700	\$ 12,000	\$ 8,451	\$ 3,550	70.42%	\$ 9,000	\$ 12,000
01-361-340	Zoning Hearing Board Fees	29,350	20,000	15,925	4,075	79.63%	16,500	20,000
01-361-400	Plan Review Fees	29,908	18,000	22,340	(4,340)	124.11%	23,000	20,000
01-361-500	Sale of Maps and Publications	177	500	123	378	24.50%	200	500
01-364-510	Recycling Revenues	2,933	1,000	2,533	(1,533)	253.27%	2,600	-
01-361-800	Other Services	<u>26,231</u>	<u>15,000</u>	<u>24,902</u>	<u>(9,902)</u>	<u>166.01%</u>	<u>25,000</u>	<u>20,000</u>
		\$ 112,299	\$ 66,500	\$ 74,272	\$ (7,772)	111.69%	\$ 76,300	\$ 72,500
<b>PUBLIC SAFETY</b>								
01-362-100	Special Police Services	\$ 73,790	\$ 87,000	\$ 115,127	\$ (28,127)	132.33%	\$ 125,000	\$ 100,000
01-362-110	Police Overtime Reimbursement	448,177	310,000	297,788	12,212	96.06%	325,000	330,000
01-362-140	Crossing Guard Reimbursement	82,939	85,000	64,962	20,038	76.43%	85,000	85,000
01-362-200	Fire Protection Permits	162,608	160,000	138,376	21,624	86.48%	145,000	160,000
01-362-210	Fire Protection Inspections	292,158	296,000	242,871	53,129	82.05%	295,000	320,000
01-362-220	Fire Reports	1,000	1,500	500	1,000	33.33%	1,000	1,000
01-362-410	Building Permits	394,458	400,000	272,756	127,244	68.19%	350,000	400,000
01-362-420	Electrical Permits	195,432	180,000	145,425	34,575	80.79%	180,000	180,000
01-362-430	Plumbing Permits	83,723	85,000	65,628	19,372	77.21%	70,000	85,000
01-362-470	Zoning Permits	31,970	22,000	27,136	(5,136)	123.35%	30,000	25,000
01-362-480	Other Services	611	-	4,721	(4,721)	0.00%	5,000	5,000
01-362-490	Inspection of Rental Unit	75,920	75,000	69,615	5,385	92.82%	80,000	75,000
01-363-200	Parking Transaction Fee	312,160	225,000	63,887	161,113	28.39%	225,000	225,000
01-363-600	Highway and Streets - Services	8,351	1,000	2,855	(1,855)	285.52%	5,000	5,000
01-380-100	Miscellaneous Revenue	-	-	25,841	(25,841)	0.00%	30,000	1,000
		\$ 2,163,297	\$ 1,927,500	\$ 1,537,486	\$ 390,014	79.77%	\$ 1,951,000	\$ 1,997,000
<b>CONTRIBUTIONS FROM PRIVATE SOURCES</b>								
01-387-100	Contributions and Donations	\$ -	\$ 44,000	\$ 54,204	\$ (10,204)	123.19%	\$ 55,000	\$ 45,000
		\$ -	\$ 44,000	\$ 54,204	\$ (10,204)	123.19%	\$ 55,000	\$ 45,000
<b>OTHER</b>								
01-391-100	Sales of General Fixed Assets	\$ 4,995	\$ 5,000	\$ 1,200	\$ 3,800	24.00%	\$ 1,200	\$ 5,000
01-395-000	Refund of Prior Year Expenditures	-	-	-	-	0.00%	-	-
		\$ 4,995	\$ 5,000	\$ 1,200	\$ 3,800	24.00%	\$ 1,200	\$ 5,000
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 20,801,104</b>	<b>\$ 19,069,500</b>	<b>\$ 18,614,995</b>	<b>\$ 454,505</b>	<b>97.62%</b>	<b>\$ 19,769,508</b>	<b>\$ 19,589,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>INTERFUND TRANSFERS</b>								
01-392-002	Transfer to Street Lighting Tax Fund	\$ 17,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
01-392-003	Transfer to Fire Protection Fund	5,000	-	-	-	0.00%	-	-
01-392-004	Transfer to Park and Rec Fund	20,000	-	-	-	0.00%	-	-
01-392-005	Transfer to Ambulance and Rescue Fund	3,500	-	-	-	0.00%	-	-
01-392-006	Transfer to Road Machinery Tax Fund	1,200	-	-	-	0.00%	-	-
01-392-007	Transfer to Fire Hydrant Tax Fund	1,000	-	-	-	0.00%	-	-
01-392-010	Transfer to Country Club Fund	6,674	-	-	-	0.00%	-	-
01-392-011	Transfer to Farm Fund	12,689	-	-	-	0.00%	-	-
01-392-023	Transfer to Debt Service Fund	32,000	-	-	-	0.00%	-	-
01-392-031	Transfer to Contingency Fund	-	-	-	-	0.00%	-	-
		\$ 99,063	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL REVENUES WITH TRANSFERS</b>		<b>\$ 20,900,167</b>	<b>\$ 19,069,500</b>	<b>\$ 18,614,995</b>	<b>\$ 454,505</b>	<b>97.62%</b>	<b>\$ 19,769,508</b>	<b>\$ 19,589,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>LEGISLATIVE BODY</b>								
01-400-105	Salaries and Wages	\$ 31,814	\$ 20,000	\$ 16,667	\$ 3,333	83.33%	\$ 20,000	\$ 20,000
01-400-192	FICA/Medicare	2,402	2,000	1,591	409	79.53%	1,550	2,000
01-400-210	Office Supplies	692	500	1,581	(1,081)	316.23%	1,600	500
01-400-310	Professional Services	-	-	-	-	0.00%	-	-
01-400-340	Advertising & Printing	-	-	2,183	(2,183)	0.00%	3,000	3,000
01-400-420	Subscriptions & Memberships	2,900	1,500	25	1,475	1.67%	25	1,000
01-400-450	Contracted Services	10,677	15,000	5,627	9,373	37.51%	7,500	19,600
01-400-460	Trainings & Meetings	590	1,000	1,264	(264)	126.41%	1,500	1,000
		<u>\$ 49,075</u>	<u>\$ 40,000</u>	<u>\$ 28,937</u>	<u>\$ 11,063</u>	<u>72.34%</u>	<u>\$ 35,175</u>	<u>\$ 47,100</u>
<b>EXECUTIVE</b>								
01-401-112	Salaries and Wages	\$ 813,897	\$ 350,000	\$ 291,456	\$ 58,544	83.27%	\$ 344,448	\$ 340,000
01-401-180	Overtime Salaries	7,662	5,000	2,011	2,989	40.22%	2,500	5,000
01-401-192	FICA/Medicare	59,790	27,000	19,853	7,147	73.53%	23,463	26,000
01-401-196	Medical Insurance	161,765	105,000	70,954	34,046	67.58%	77,404	110,000
01-401-198	Disability Insurance	2,548	2,000	1,251	749	62.55%	1,500	2,000
01-401-199	Group Life Insurance	4,310	3,000	1,715	1,285	57.17%	2,000	2,500
01-401-210	Office Supplies	9,514	5,000	5,976	(976)	119.52%	6,500	5,000
01-401-215	Postage	7,654	15,000	7,722	7,278	51.48%	10,000	15,000
01-401-220	Operating Supplies	2,354	3,000	2,719	281	90.63%	3,200	3,000
01-401-260	Minor Equipment	-	1,000	2,524	(1,524)	252.41%	2,524	1,000
01-401-310	Professional Services	28,935	10,000	8,750	1,250	87.50%	10,000	10,000
01-401-320	Communications	4,487	5,500	4,460	1,040	81.09%	5,000	5,000
01-401-340	Advertising and Printing	2,071	5,000	123	4,877	2.45%	1,000	1,000
01-401-374	Equipment Maintenance	4,638	4,000	4,131	(131)	103.27%	5,000	5,000
01-401-384	Equipment Leasing	8,684	5,000	7,031	(2,031)	140.61%	7,500	6,500
01-401-420	Subscriptions and Memberships	13,586	10,000	8,428	1,572	84.28%	10,000	10,000
01-401-450	Contracted Services	53,307	3,500	8,467	(4,967)	241.93%	10,000	6,000
01-401-460	Trainings and Meetings	8,134	5,000	3,213	1,787	64.26%	5,000	5,000
		<u>\$ 1,193,336</u>	<u>\$ 564,000</u>	<u>\$ 450,783</u>	<u>\$ 113,217</u>	<u>79.93%</u>	<u>\$ 527,040</u>	<u>\$ 558,000</u>
<b>FINANCIAL ADMINISTRATION</b>								
01-402-112	Salaries and Wages	\$ -	\$ 400,000	\$ 333,933	\$ 66,067	83.48%	\$ 394,648	\$ 300,000
01-402-180	Overtime Salaries	-	5,000	2,457	2,543	49.15%	3,000	5,000
01-402-192	FICA/Medicare	-	31,000	26,002	4,998	83.88%	30,730	30,000
01-402-196	Medical Insurance	-	120,000	109,896	10,104	91.58%	119,886	130,000
01-402-198	Disability Insurance	-	1,500	844	656	56.27%	1,200	2,000
01-402-199	Group Life Insurance	-	2,000	2,880	(880)	144.01%	3,500	4,000
01-402-210	Office Supplies	-	5,000	1,287	3,713	25.74%	3,500	2,500
01-402-220	Operating Supplies	-	1,000	644	357	64.35%	1,000	1,000
01-402-260	Minor Equipment	-	500	-	500	0.00%	-	500
01-402-310	Professional Services	-	30,000	21,935	8,065	73.12%	30,000	30,000
01-402-374	Equipment Maintenance	-	4,000	-	4,000	0.00%	-	500
01-402-384	Equipment Leasing	-	5,000	-	5,000	0.00%	-	500
01-402-390	Bank Service Charges/Fees	-	-	2,958	(2,958)	0.00%	4,000	5,000
01-402-420	Subscriptions and Memberships	-	5,000	455	4,545	9.10%	1,000	1,500
01-402-450	Contracted Services	-	3,000	-	3,000	0.00%	-	1,000
01-402-460	Trainings and Meetings	-	5,000	1,326	3,674	26.53%	2,000	5,000
		<u>\$ -</u>	<u>\$ 618,000</u>	<u>\$ 504,618</u>	<u>\$ 113,382</u>	<u>81.65%</u>	<u>\$ 594,464</u>	<u>\$ 518,500</u>



**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>TAX COLLECTION</b>								
01-403-105	Salaries and Wages	\$ 57,177	\$ 56,500	\$ 46,669	\$ 9,831	82.60%	\$ 56,500	\$ 56,500
01-403-160	Commission	183,624	130,000	150,812	(20,812)	116.01%	160,000	150,000
01-403-192	FICA/Medicare	4,374	4,500	3,570	930	79.33%	4,219	4,500
01-403-220	Operating Supplies	19,526	12,000	11,810	190	98.42%	12,000	10,000
01-403-490	Refund on Taxes	50	10,000	-	10,000	0.00%	-	-
		<u>\$ 264,752</u>	<u>\$ 213,000</u>	<u>\$ 212,861</u>	<u>\$ 139</u>	<u>99.93%</u>	<u>\$ 232,719</u>	<u>\$ 221,000</u>
<b>LEGAL SERVICES</b>								
01-404-301	General Legal Services	\$ 102,747	\$ 180,000	\$ 49,199	\$ 130,801	27.33%	\$ 100,000	\$ 150,000
01-404-314	Special Legal Services	4,392	25,000	7,974	17,026	31.90%	20,000	35,000
		<u>\$ 107,139</u>	<u>\$ 205,000</u>	<u>\$ 57,173</u>	<u>\$ 147,827</u>	<u>27.89%</u>	<u>\$ 120,000</u>	<u>\$ 185,000</u>
<b>INFORMATION TECHNOLOGY</b>								
01-407-220	Office Supplies	\$ 304	\$ 500	\$ 290	\$ 210	58.10%	\$ 1,000	\$ -
01-407-260	Minor Equipment	2,459	5,000	4,690	310	93.80%	6,000	5,000
01-407-318	Software License Fees	-	47,000	54,429	(7,429)	115.81%	75,000	110,500
01-407-374	Equipment Maintenance	23,983	25,000	38,786	(13,786)	155.14%	50,000	5,000
01-407-420	Subscriptions and Memberships	42,090	4,500	4,455	45	99.00%	5,000	4,000
01-407-450	Contracted Services	71,043	90,000	70,129	19,871	77.92%	90,000	124,500
01-407-460	Trainings and Meetings	-	500	-	500	0.00%	-	500
01-407-700	Capital Purchases	14,158	-	-	-	0.00%	-	-
		<u>\$ 154,037</u>	<u>\$ 172,500</u>	<u>\$ 172,780</u>	<u>\$ (280)</u>	<u>100.16%</u>	<u>\$ 227,000</u>	<u>\$ 249,500</u>
<b>ENGINEERING</b>								
01-408-313	General Engineering	\$ 29,022	\$ 30,000	\$ 27,517	\$ 2,483	91.72%	\$ 35,000	\$ 30,000
01-408-317	Traffic Engineering	3,243	20,000	16,412	3,588	82.06%	20,000	30,000
		<u>\$ 32,264</u>	<u>\$ 50,000</u>	<u>\$ 43,930</u>	<u>\$ 6,070</u>	<u>87.86%</u>	<u>\$ 55,000</u>	<u>\$ 60,000</u>
<b>BUILDINGS AND GROUNDS</b>								
01-409-220	Operating Supplies	\$ 11,808	\$ 11,000	\$ 3,978	\$ 7,022	36.16%	\$ 7,500	\$ 7,500
01-409-236	Building Supplies	4,452	4,000	9,141	(5,141)	228.52%	10,000	10,000
01-409-260	Minor Equipment	3,041	3,000	119	2,881	3.98%	1,000	1,000
01-409-320	Communications	-	-	6,382	-	0.00%	8,500	9,000
01-409-360	Utilities	169,811	200,000	128,038	71,962	64.02%	175,000	180,000
01-409-450	Contracted Services	137,180	181,000	98,335	82,665	54.33%	150,000	180,000
01-409-700	Capital Purchases	-	-	-	-	0.00%	-	-
		<u>\$ 326,292</u>	<u>\$ 399,000</u>	<u>\$ 245,993</u>	<u>\$ 159,389</u>	<u>61.65%</u>	<u>\$ 352,000</u>	<u>\$ 387,500</u>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>POLICE SERVICES</b>								
01-410-112	Salaries and Wages	\$ 5,468,439	\$ 5,775,000	\$ 4,884,620	\$ 890,380	84.58%	\$ 5,772,732	\$ 6,100,000
01-410-149	Holiday Pay	275,057	275,000	56	274,944	0.02%	275,000	300,000
01-410-180	Overtime Salaries	546,591	500,000	639,187	(139,187)	127.84%	755,403	520,000
01-410-181	Court Overtime Pay	263,735	325,000	228,618	96,382	70.34%	270,185	338,000
01-410-182	Shift Differential	77,889	100,000	70,618	29,382	70.62%	83,457	104,000
01-410-186	Clothing Allowance	42,441	50,000	16,882	33,118	33.76%	50,000	50,000
01-410-187	Education Allowance	36,603	75,000	6,391	68,609	8.52%	75,000	75,000
01-410-192	FICA/Medicare	114,334	130,000	100,181	29,819	77.06%	118,395	140,000
01-410-196	Medical Insurance	1,246,971	1,600,000	1,205,893	394,108	75.37%	1,315,519	1,810,000
01-410-198	Disability Insurance	10,394	17,500	8,765	8,735	50.09%	15,000	20,000
01-410-199	Group Life Insurance	35,678	34,000	14,925	19,075	43.90%	25,000	20,000
01-410-210	Office Supplies	13,677	13,500	6,843	6,657	50.69%	12,500	13,500
01-410-215	Postage	1,537	3,000	1,582	1,418	52.74%	2,500	3,000
01-410-220	Operating Supplies	49,554	30,500	25,841	4,659	84.72%	30,500	30,500
01-410-238	Clothing and Uniforms	39,029	16,000	15,470	530	96.69%	17,500	16,000
01-410-239	Equipment Allowance	32,001	50,000	6,127	43,873	12.25%	25,000	52,000
01-410-260	Minor Equipment	109,696	23,500	35,015	(11,515)	149.00%	40,000	23,500
01-410-310	Professional Services	1,780	2,500	1,106	1,395	44.22%	2,500	2,500
01-410-320	Communications	8,038	10,000	28,244	(18,244)	282.44%	35,000	35,000
01-410-340	Advertising and Printing	988	3,000	341	2,659	11.37%	1,000	3,000
01-410-374	Equipment Maintenance	7,620	21,500	7,803	13,697	36.29%	20,000	21,500
01-410-384	Equipment Leasing	3,266	5,000	3,260	1,740	65.20%	5,000	9,000
01-410-420	Subscriptions and Memberships	7,921	5,000	1,367	3,633	27.34%	2,500	5,000
01-410-450	Contracted Services	115,712	110,000	72,446	37,554	65.86%	100,000	80,000
01-410-460	Trainings and Meetings	87,101	60,500	66,702	(6,202)	110.25%	70,000	60,500
01-410-700	Capital Purchases	7,166	-	-	-	0.00%	-	-
		<u>\$ 8,603,218</u>	<u>\$ 9,235,500</u>	<u>\$ 7,448,282</u>	<u>\$ 1,787,218</u>	<u>80.65%</u>	<u>\$ 9,119,692</u>	<u>\$ 9,832,000</u>
<b>FIRE PROTECTION SERVICES</b>								
01-411-112	Salaries and Wages	\$ 326,005	\$ 370,000	\$ 289,637	\$ 80,363	78.28%	\$ 342,298	\$ 350,000
01-411-180	Overtime Salaries	11,956	5,000	27,395	(22,395)	547.91%	35,000	20,000
01-411-192	FICA/Medicare	25,434	30,000	24,200	5,800	80.67%	28,600	30,000
01-411-196	Medical Insurance	49,623	95,000	68,517	26,483	72.12%	74,746	100,000
01-411-198	Disability Insurance	766	1,500	932	568	62.11%	1,500	2,500
01-411-199	Group Life Insurance	1,530	2,500	3,758	(1,258)	150.32%	4,000	3,000
01-411-210	Office Supplies	2,951	3,500	2,528	972	72.23%	3,500	3,500
01-411-220	Operating Supplies	5,809	6,500	8,605	(2,105)	132.38%	9,500	8,000
01-411-238	Clothing and Uniforms	13,034	10,000	6,237	3,763	62.37%	10,000	11,000
01-411-260	Minor Equipment	8,347	7,500	6,578	922	87.70%	7,500	9,000
01-411-320	Communications	5,490	5,000	4,006	994	80.12%	5,000	5,000
01-411-340	Advertising and Printing	1,275	5,000	1,769	3,231	35.38%	3,000	5,000
01-411-374	Equipment Maintenance	893	2,500	1,000	1,500	40.00%	1,500	5,500
01-411-420	Subscriptions and Memberships	1,798	4,000	2,258	1,743	56.44%	3,000	4,000
01-411-450	Contracted Services	877	1,500	246	1,254	16.40%	1,000	1,500
01-411-460	Training and Meetings	6,903	5,500	6,035	(535)	109.72%	8,000	7,500
01-411-700	Capital Purchases	-	-	-	-	0.00%	-	-
		<u>\$ 462,692</u>	<u>\$ 555,000</u>	<u>\$ 453,700</u>	<u>\$ 101,300</u>	<u>81.75%</u>	<u>\$ 538,144</u>	<u>\$ 565,500</u>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>EMERGENCY MANAGEMENT</b>								
01-412-112	Salaries and Wages	\$ 9,404	\$ -	\$ 4,683	\$ (4,683)	0.00%	\$ 5,000	\$ -
01-412-180	Overtime Salaries	-	-	-	-	0.00%	-	-
01-412-192	FICA/Medicare	1,003	-	353	(353)	0.00%	500	-
01-412-210	Office Supplies	-	-	103	(103)	0.00%	250	500
01-412-220	Operating Supplies	5,554	6,000	529	5,471	8.81%	750	6,000
01-412-238	Clothing and Uniforms	1,695	500	-	500	0.00%	-	2,000
01-412-260	Minor Equipment	4,355	3,000	5,016	(2,016)	167.21%	5,500	5,700
01-412-320	Communications	1,233	2,000	1,042	958	52.08%	1,500	2,000
01-412-340	Advertising and Printing	-	-	-	-	0.00%	-	-
01-412-374	Equipment Maintenance	1,326	1,000	322	678	32.20%	500	2,200
01-412-420	Subscriptions and Memberships	118	500	1,516	(1,016)	303.20%	1,750	500
01-412-450	Contracted Services	1,556	3,000	-	3,000	0.00%	-	6,000
01-412-460	Trainings and Meetings	4,436	6,000	1,288	4,712	21.47%	1,500	8,500
		\$ 30,681	\$ 22,000	\$ 14,852	\$ 7,148	67.51%	\$ 17,250	\$ 33,400
<b>BUILDING &amp; ZONING</b>								
01-413-112	Salaries and Wages	\$ 344,706	\$ 360,000	\$ 301,038	\$ 58,962	83.62%	\$ 355,772	\$ 395,000
01-413-180	Overtime Salaries	245	5,000	2,366	2,634	47.32%	3,500	10,000
01-413-192	FICA/Medicare	26,072	28,000	23,394	4,606	83.55%	27,648	30,000
01-413-196	Medical Insurance	79,533	130,000	84,467	45,533	64.97%	92,146	150,000
01-413-198	Disability Insurance	1,321	2,000	1,220	780	60.99%	1,500	2,500
01-413-199	Group Life Insurance	4,001	4,500	3,542	958	78.71%	4,000	5,000
01-413-210	Office Supplies	1,248	2,000	2,235	(235)	111.76%	3,000	2,500
01-413-238	Clothing and Uniforms	-	500	215	285	43.00%	500	500
01-413-260	Minor Equipment	-	-	-	-	0.00%	-	-
01-413-320	Communications	2,144	2,000	2,038	(38)	101.92%	3,000	2,000
01-413-340	Advertising and Printing	990	500	858	(358)	171.63%	1,500	500
01-413-374	Equipment Maintenance	561	1,000	488	512	48.79%	500	1,000
01-413-384	Equipment Leasing	1,604	2,000	3,735	(1,735)	186.74%	5,000	3,000
01-413-420	Subscriptions and Memberships	1,958	2,500	702	1,798	28.10%	1,000	2,500
01-413-450	Contracted Services	125,097	110,000	110,674	(674)	100.61%	120,000	115,000
01-413-460	Training and Meetings	2,848	2,500	1,223	1,277	48.91%	2,500	2,500
01-413-700	Capital Purchases	-	-	-	-	0.00%	-	-
		\$ 592,330	\$ 652,500	\$ 538,195	\$ 114,305	82.48%	\$ 621,566	\$ 722,000
<b>PLANNING COMMISSION</b>								
01-414-112	Salaries and Wages	\$ -	\$ 1,000	\$ 127	\$ 873	12.74%	\$ 250	\$ 1,000
01-414-192	FICA/Medicare	-	500	10	490	1.93%	50	500
01-414-220	Operating Supplies	-	-	-	-	0.00%	-	-
01-414-310	Professional Services	-	-	-	-	0.00%	-	-
01-414-450	Contracted Services	-	-	-	-	0.00%	-	-
		\$ -	\$ 1,500	\$ 137	\$ 1,363	9.14%	\$ 300	\$ 1,500
<b>ZONING HEARING BOARD</b>								
01-417-112	Salaries and Wages	\$ 6,000	\$ 6,000	\$ 5,000	\$ 1,000	83.33%	\$ 6,000	\$ 6,000
01-417-192	FICA/Medicare	459	500	383	118	76.50%	500	500
01-417-196	Medical Insurance	3,889	-	-	-	0.00%	-	-
01-417-198	Disability Insurance	205	-	-	-	0.00%	-	-
01-417-199	Group Life Insurance	-	-	-	-	0.00%	-	-
01-417-220	Operating Supplies	11	500	7	493	1.44%	500	-
01-417-310	Professional Services	30,893	31,000	21,573	9,427	69.59%	30,000	30,000
01-417-340	Advertising and Printing	12,527	12,000	6,937	5,063	57.81%	7,500	12,000
01-417-450	Contracted Services	3,800	4,000	2,238	1,762	55.95%	3,500	4,000
		\$ 57,784	\$ 54,000	\$ 36,137	\$ 17,863	66.92%	\$ 48,000	\$ 52,500

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>SCHOOL CROSSING GUARDS</b>								
01-418-112	Salaries and Wages	\$ 145,143	\$ 140,000	\$ 118,162	\$ 21,838	84.40%	\$ 139,646	\$ 130,000
01-418-192	FICA/Medicare	11,103	10,500	9,039	1,461	86.09%	10,683	10,000
01-418-199	Group Life Insurance	678	500	651	(151)	130.30%	1,000	500
01-418-220	Operating Supplies	421	1,500	1,504	(4)	100.27%	1,504	2,000
01-418-238	Clothing and Uniforms	155	1,500	496	1,004	33.06%	500	1,000
		<u>\$ 157,500</u>	<u>\$ 154,000</u>	<u>\$ 129,852</u>	<u>\$ 24,148</u>	<u>84.32%</u>	<u>\$ 153,332</u>	<u>\$ 143,500</u>
<b>YOUTH AID PANEL</b>								
01-419-112	Salaries and Wages	\$ 2,621	\$ 2,700	\$ 1,092	\$ 1,608	40.44%	\$ 2,700	\$ 2,700
01-419-192	FICA/Medicare	201	500	84	416	16.71%	250	500
01-419-220	Operating Supplies	-	-	37	(37)	0.00%	50	-
		<u>\$ 2,821</u>	<u>\$ 3,200</u>	<u>\$ 1,213</u>	<u>\$ 1,987</u>	<u>37.90%</u>	<u>\$ 3,000</u>	<u>\$ 3,200</u>
<b>PUBLIC WORKS</b>								
01-430-112	Salaries and Wages	\$ 374,324	\$ 405,000	\$ 351,704	\$ 53,296	86.84%	\$ 415,650	\$ 435,000
01-430-180	Overtime Salaries	621	125,000	20,488	104,512	16.39%	25,000	80,000
01-430-192	FICA/Medicare	28,315	45,000	28,659	16,341	63.69%	33,869	40,000
01-430-196	Medical Insurance	322,067	370,000	311,458	58,542	84.18%	339,773	410,000
01-430-198	Disability Insurance	4,620	5,000	4,731	269	94.63%	5,000	5,000
01-430-199	Group Life Insurance	6,639	9,500	9,046	454	95.22%	10,000	10,000
01-430-210	Office Supplies	833	1,500	960	540	64.03%	1,500	1,000
01-430-220	Operating Supplies	3,196	5,500	2,827	2,673	51.40%	5,000	5,000
01-430-238	Clothing and Uniforms	797	1,000	724	276	72.45%	1,000	1,000
01-430-260	Minor Equipment	5,713	13,000	2,882	10,118	22.17%	7,500	10,000
01-430-320	Communications	6,371	8,000	5,237	2,763	65.47%	8,000	8,000
01-430-340	Advertising and Printing	279	500	325	175	64.99%	500	500
01-430-374	Equipment Maintenance	12,453	14,500	11,892	2,608	82.01%	15,000	20,500
01-430-420	Subscriptions and Memberships	439	500	2,050	(1,550)	409.93%	2,050	2,000
01-430-450	Contracted Services	17,156	15,500	3,973	11,527	25.63%	10,000	10,000
01-430-460	Trainings and Meetings	6,687	6,500	3,841	2,659	59.10%	5,000	7,000
01-430-700	Capital Purchases	8,320	-	-	-	0.00%	-	-
		<u>\$ 798,830</u>	<u>\$ 1,026,000</u>	<u>\$ 760,798</u>	<u>\$ 265,202</u>	<u>74.15%</u>	<u>\$ 884,842</u>	<u>\$ 1,045,000</u>
<b>SNOW AND ICE REMOVAL</b>								
01-432-112	Salaries and Wages	\$ 8,605	\$ 20,000	\$ 16,236	\$ 3,764	81.18%	\$ 20,000	\$ 20,000
01-432-180	Overtime Salaries	-	-	-	-	0.00%	-	-
01-432-192	FICA/Medicare	651	2,500	1,230	1,270	49.18%	1,500	2,500
01-432-260	Minor Equipment	-	1,000	76	924	7.59%	500	2,500
01-432-450	Contracted Services	-	15,000	-	15,000	0.00%	-	15,000
		<u>\$ 9,255</u>	<u>\$ 38,500</u>	<u>\$ 17,541</u>	<u>\$ 20,959</u>	<u>45.56%</u>	<u>\$ 22,000</u>	<u>\$ 40,000</u>
<b>TRAFFIC CONTROL DEVICES</b>								
01-433-112	Salaries and Wages	\$ (162)	\$ 5,000	\$ -	\$ 5,000	0.00%	\$ -	\$ 5,000
01-433-192	FICA/Medicare	-	1,000	-	1,000	0.00%	-	1,000
01-433-220	Operating Supplies	44	3,500	(1)	3,501	-0.02%	(1)	3,500
01-433-246	Other Service Supplies	10,000	10,000	-	10,000	0.00%	-	10,000
01-433-450	Contracted Services	-	-	-	-	0.00%	-	1,000
		<u>\$ 9,883</u>	<u>\$ 19,500</u>	<u>\$ (1)</u>	<u>\$ 19,501</u>	<u>0.00%</u>	<u>\$ (1)</u>	<u>\$ 20,500</u>
<b>STORM SEWERS AND DRAINS</b>								
01-436-112	Salaries and Wages	\$ 66,965	\$ 100,000	\$ 98,485	\$ 1,515	98.49%	\$ 116,391	\$ 105,000
01-436-180	Overtime Salaries	-	-	10,006	(10,006)	0.00%	12,000	20,000
01-436-192	FICA/Medicare	5,064	10,000	8,327	1,673	83.27%	9,841	10,000
01-436-220	Operating Supplies	3,198	25,000	9,596	15,404	38.38%	20,000	25,000
01-436-450	Contracted Services	10,650	10,000	420	9,580	4.20%	5,000	10,000
		<u>\$ 85,876</u>	<u>\$ 145,000</u>	<u>\$ 126,834</u>	<u>\$ 18,166</u>	<u>87.47%</u>	<u>\$ 163,232</u>	<u>\$ 170,000</u>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>FLEET MAINTENANCE SERVICES</b>								
01-437-112	Salaries and Wages	\$ -	\$ -	\$ 35,154	\$ (35,154)	0.00%	\$ 40,000	\$ -
01-437-195	FICA/Medicare	-	-	2,630	(2,630)	0.00%	3,500	-
01-437-220	Operating Supplies	-	-	235	(235)	0.00%	500	2,500
01-437-231	Gasoline	-	-	68,110	(68,110)	0.00%	75,000	75,000
01-437-232	Diesel	-	-	31,694	(31,694)	0.00%	35,000	30,000
01-437-235	Oils and Lubricants	75,494	150,000	14,323	135,677	9.55%	17,500	20,000
01-437-251	Vehicle Parts	(844)	4,500	3,905	595	86.78%	4,500	4,500
01-437-253	Administration	7,217	7,500	2,741	4,759	36.55%	7,500	4,000
01-437-254	Police Services	46,014	44,000	44,401	(401)	100.91%	50,000	48,000
01-437-255	Fire Marshall	3,223	3,000	945	2,056	31.48%	2,500	4,000
01-437-256	Building and Zoning	990	1,500	1,804	(304)	120.24%	2,500	2,000
01-437-260	Minor Equipement	-	-	2,264	(2,264)	0.00%	3,000	3,000
01-437-450	Contracted Services	22,982	14,500	7,602	6,898	52.43%	12,500	7,500
		\$ 155,077	\$ 225,000	\$ 215,808	\$ 9,192	95.91%	\$ 254,000	\$ 200,500
<b>ROAD AND BRIDGE MAINTENANCE</b>								
01-438-112	Salaries and Wages	\$ 1,982	\$ 15,000	\$ 5,240	\$ 9,760	34.93%	\$ 6,192	\$ 15,000
01-438-180	Overtime Salaries	-	-	149	(149)	0.00%	500	-
01-438-192	FICA/Medicare	149	2,500	439	2,061	17.55%	518	2,500
01-438-220	Operating Supplies	2,837	2,000	4,434	(2,434)	221.69%	5,000	5,000
01-438-450	Contracted Services	4,705	5,000	15,970	(10,970)	319.40%	17,500	5,000
		\$ 9,673	\$ 24,500	\$ 26,231	\$ (1,731)	107.07%	\$ 29,711	\$ 27,500
<b>CIVIL CELEBRATIONS</b>								
01-457-490	Township Sponsored Events	\$ 13,245	\$ 13,500	\$ 10,887	\$ 2,613	80.64%	\$ 10,887	\$ 12,500
		\$ 13,245	\$ 13,500	\$ 10,887	\$ 2,613	80.64%	\$ 10,887	\$ 12,500
<b>OTHER MISCELLANEOUS</b>								
01-482-001	Bad Debt Expense	36,885	-	-	-	0.00%	-	-
		\$ 36,885	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>EMPLOYER PAID BENEFITS</b>								
01-483-191	Police - Post Retirement Medical	\$ 101,332	\$ 150,000	\$ 103,316	\$ 46,684	68.88%	\$ 112,709	\$ 150,000
01-483-194	Unemployment Compensation	(1,367)	2,000	1,450	550	72.51%	2,000	2,000
01-483-195	Workers' Compensation	358,065	359,000	333,330	25,670	92.85%	333,330	442,000
01-483-197	Police Pension Plan	2,440,236	2,400,000	4,796	2,395,204	0.20%	2,400,000	2,900,000
01-483-198	Non-Uniformed Pension Plan	328,918	345,000	6,619	338,381	1.92%	345,000	360,000
01-483-199	Educational Incentive Benefits	-	-	-	-	0.00%	-	-
		\$ 3,227,184	\$ 3,256,000	\$ 449,512	\$ 2,806,488	13.81%	\$ 3,193,039	\$ 3,854,000
<b>INSURANCE</b>								
01-486-100	Property and Liability	\$ 417,294	\$ 435,000	\$ 379,757	\$ 55,243	87.30%	\$ 385,000	\$ 400,000
01-487-196	Medical Insurance	7,062	20,000	-	20,000	0.00%	-	-
		\$ 424,355	\$ 455,000	\$ 379,757	\$ 75,243	83.46%	\$ 385,000	\$ 400,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 16,804,184</b>	<b>\$ 18,142,200</b>	<b>\$ 12,326,811</b>	<b>\$ 5,821,772</b>	<b>67.95%</b>	<b>\$ 17,587,393</b>	<b>\$ 19,350,200</b>
<b>INTERFUND TRANSFERS</b>								
01-492-030	Transfer to Capital Reserves	\$ 2,000,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 2,000,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 18,804,184</b>	<b>\$ 18,142,200</b>	<b>\$ 12,326,811</b>	<b>\$ 5,821,772</b>	<b>67.95%</b>	<b>\$ 17,587,393</b>	<b>\$ 19,350,200</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL STREET LIGHTS  
SUMMARY  
REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 520,114	\$ 521,000	\$ 503,082	\$ 510,000	\$ 520,000
Interest Earnings	532	500	1,408	1,690	1,000
Charges for Services	4,713	4,000	1,024	1,250	1,000
Miscellaneous Revenues	-	-	5,163	5,163	500
<b>Total Revenue</b>	<b>\$ 525,359</b>	<b>\$ 525,500</b>	<b>\$ 510,677</b>	<b>\$ 518,103</b>	<b>\$ 522,500</b>

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Legal Services	\$ 554	\$ 500	\$ 2,190	\$ 2,500	\$ 500
Engineering	19,630	3,000	1,400	1,500	2,500
Street Lighting	445,008	497,500	375,176	476,071	460,000
Fleet Maintenance Services	456	8,500	1,069	3,000	6,300
Employer Paid Benefits	944	6,000	5,711	6,000	7,000
<b>Total Operating Expenditures</b>	<b>\$ 466,592</b>	<b>\$ 515,500</b>	<b>\$ 385,546</b>	<b>\$ 489,071</b>	<b>\$ 476,300</b>
Interfund Transfers	17,000	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 483,592</b>	<b>\$ 515,500</b>	<b>\$ 385,546</b>	<b>\$ 489,071</b>	<b>\$ 476,300</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL STREET LIGHTS**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
02-301-100	Real Estate Taxes - Current YR	\$ 512,860	\$ 516,000	\$ 498,408	\$ 17,592	96.59%	\$ 505,000	\$ 515,000
02-301-300	Real Estate Taxes - Delinquent	<u>7,254</u>	<u>5,000</u>	<u>4,674</u>	<u>326</u>	<u>93.48%</u>	<u>5,000</u>	<u>5,000</u>
		\$ 520,114	\$ 521,000	\$ 503,082	\$ 17,918	96.56%	\$ 510,000	\$ 520,000
<b>INTEREST EARNINGS</b>								
02-341-100	Interest Income	<u>\$ 532</u>	<u>\$ 500</u>	<u>\$ 1,408</u>	<u>\$ (908)</u>	<u>281.62%</u>	<u>\$ 1,690</u>	<u>\$ 1,000</u>
		\$ 532	\$ 500	\$ 1,408	\$ (908)	281.62%	\$ 1,690	\$ 1,000
<b>CHARGES FOR SERVICES</b>								
02-361-600	Tax Collection Fees	<u>\$ 4,713</u>	<u>\$ 4,000</u>	<u>\$ 1,024</u>	<u>\$ 2,976</u>	<u>25.61%</u>	<u>\$ 1,250</u>	<u>\$ 1,000</u>
		\$ 4,713	\$ 4,000	\$ 1,024	\$ 2,976	25.61%	\$ 1,250	\$ 1,000
<b>MISCELLANEOUS REVENUES</b>								
02-389-100	Miscellaneous	\$ -	\$ -	\$ 1,458	\$ (1,458)	0.00%	\$ 1,458	\$ 500
02-391-100	Sale of General Fixed Assets	<u>-</u>	<u>-</u>	<u>3,705</u>	<u>(3,705)</u>	<u>0.00%</u>	<u>3,705</u>	<u>-</u>
		\$ -	\$ -	\$ 5,163	\$ (5,163)	0.00%	\$ 5,163	\$ 500
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 525,359</b>	<b>\$ 525,500</b>	<b>\$ 510,677</b>	<b>\$ 14,823</b>	<b>97.18%</b>	<b>\$ 518,103</b>	<b>\$ 522,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
GENERAL STREET LIGHTS**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>LEGAL SERVICES</b>								
02-404-301	General Legal Services	\$ 554	\$ 500	\$ 2,190	\$ (1,690)	438.00%	\$ 2,500	\$ 500
02-404-314	Special Legal Services	-	-	-	-	0.00%	-	-
		\$ 554	\$ 500	\$ 2,190	\$ (1,690)	438.00%	\$ 2,500	\$ 500
<b>ENGINEERING</b>								
02-408-313	General Engineering	-	-	-	-	0.00%	-	-
02-408-319	Street Lighting Engineering	19,630	3,000	1,400	1,600	46.67%	1,500	2,500
		\$ 19,630	\$ 3,000	\$ 1,400	\$ 1,600	46.67%	\$ 1,500	\$ 2,500
<b>STREET LIGHTING</b>								
02-434-112	Salaries and Wages	\$ 75,763	\$ 105,000	\$ 64,580	\$ 40,420	61.50%	\$ 76,322	\$ 100,000
02-434-180	Overtime Salaries	1,406	-	18,527	(18,527)	0.00%	20,000	5,000
02-434-192	FICA/Medicare	5,919	10,000	6,769	3,231	67.69%	8,000	10,000
02-434-196	Medical Insurance	6,259	40,000	40,000	(0)	100.00%	40,000	36,000
02-434-198	Disability Insurance	133	500	33	467	6.67%	500	1,000
02-434-199	Group Life Insurance	199	1,000	50	950	4.97%	1,000	1,000
02-434-210	Office Supplies	47	500	38	462	7.67%	250	500
02-434-220	Operating Supplies	62,345	43,500	13,623	29,877	31.32%	30,000	40,000
02-434-260	Minor Equipment	-	-	4,722	(4,722)	0.00%	5,000	1,000
02-434-320	Communications	-	500	-	500	0.00%	-	500
02-434-340	Advertising and Printing	-	-	-	-	0.00%	-	-
02-434-360	Utilities	292,939	290,000	213,362	76,638	73.57%	275,000	250,000
02-434-450	Contracted Services	-	6,500	13,472	(6,972)	207.26%	20,000	10,000
02-434-700	Capital Purchases	-	-	-	-	0.00%	-	5,000
		\$ 445,008	\$ 497,500	\$ 375,176	\$ 122,324	75.41%	\$ 476,071	\$ 460,000
<b>FLEET MAINTENANCE SERVICES</b>								
02-437-220	Operating Supplies	\$ -	\$ 1,000	\$ (152)	\$ 1,152	-15.21%	\$ -	\$ 1,800
02-437-235	Oils and Lubricants	-	5,500	19	5,481	0.34%	1,000	2,500
02-427-450	Contracted Services	456	2,000	1,203	797	60.13%	2,000	2,000
		\$ 456	\$ 8,500	\$ 1,069	\$ 7,431	12.58%	\$ 3,000	\$ 6,300
<b>EMPLOYER PAID BENEFITS</b>								
02-483-194	Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
02-483-195	Workers' Compensation	944	6,000	5,711	289	95.18%	6,000	7,000
02-483-198	Non-Uniformed Pension Plan	-	-	-	-	0.00%	-	-
		\$ 944	\$ 6,000	\$ 5,711	\$ 289	95.18%	\$ 6,000	\$ 7,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 466,592</b>	<b>\$ 515,500</b>	<b>\$ 385,546</b>	<b>\$ 129,954</b>	<b>74.79%</b>	<b>\$ 489,071</b>	<b>\$ 476,300</b>
<b>INTERFUND TRANSFERS</b>								
02-492-001	Transfer to General Fund	\$ 17,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
02-492-030	Transfer to Capital Fund	-	-	-	-	0.00%	-	-
		\$ 17,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 483,592</b>	<b>\$ 515,500</b>	<b>\$ 385,546</b>	<b>\$ 129,954</b>	<b>74.79%</b>	<b>\$ 489,071</b>	<b>\$ 476,300</b>



**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
FIRE PROTECTION FUND  
SUMMARY  
REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 723,794	\$ 814,500	\$ 787,346	\$ 792,500	\$ 809,000
Interest Earnings	403	500	943	1,132	1,000
State Shared Revenues and Entitlements	<u>700,326</u>	<u>380,000</u>	<u>337,801</u>	<u>337,801</u>	<u>380,000</u>
<b>Total Revenue</b>	<b>\$ 1,424,523</b>	<b>\$ 1,195,000</b>	<b>\$ 1,126,091</b>	<b>\$ 1,131,433</b>	<b>\$ 1,190,000</b>

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
<b><i>EXPENDITURES</i></b>					
Fire Protection Services	<u>\$ 1,407,543</u>	<u>\$ 1,176,000</u>	<u>\$ 783,056</u>	<u>\$ 1,120,857</u>	<u>\$ 1,181,000</u>
<b>Total Operating Expenditures</b>	<b>\$ 1,407,543</b>	<b>\$ 1,176,000</b>	<b>\$ 783,056</b>	<b>\$ 1,120,857</b>	<b>\$ 1,181,000</b>
Interfund Transfers	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b>\$ 1,412,543</b>	<b>\$ 1,176,000</b>	<b>\$ 783,056</b>	<b>\$ 1,120,857</b>	<b>\$ 1,181,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
FIRE PROTECTION FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
03-301-100	Real Estate Taxes - Current YR	\$ 713,742	\$ 807,000	\$ 780,274	\$ 26,726	96.69%	\$ 785,000	\$ 804,000
03-301-300	Real Estate Taxes - Delinquent	10,052	7,500	7,072	428	94.29%	7,500	5,000
		\$ 723,794	\$ 814,500	\$ 787,346	\$ 27,154	96.67%	\$ 792,500	\$ 809,000
<b>INTEREST EARNINGS</b>								
03-341-100	Interest Income	\$ 403	\$ 500	\$ 943	\$ (443)	188.70%	\$ 1,132	\$ 1,000
		\$ 403	\$ 500	\$ 943	\$ (443)	188.70%	\$ 1,132	\$ 1,000
<b>STATE SHARED REVENUE AND ENTITLEMENTS</b>								
03-355-007	Foreign Fire Insurance Premium Tax	\$ 374,731	\$ 380,000	\$ 337,801	\$ 42,199	88.90%	\$ 337,801	\$ 380,000
03-357-020	Public Safety	325,595	-	-	-	0.00%	-	-
		\$ 700,326	\$ 380,000	\$ 337,801	\$ 42,199	88.90%	\$ 337,801	\$ 380,000
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 1,424,523</b>	<b>\$ 1,195,000</b>	<b>\$ 1,126,091</b>	<b>\$ 68,909</b>	<b>94.23%</b>	<b>\$ 1,131,433</b>	<b>\$ 1,190,000</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>FIRE PROTECTION SERVICES</b>								
03-411-373	Repairs and Maintenance	\$ -	\$ -	\$ 2,600	\$ (2,600)	0.00%	\$ 2,600	\$ 5,000
03-411-490	Refunds of Taxes	9	-	-	-	0.00%	-	-
03-411-540	Contribution To Fire Company	1,407,534	1,176,000	780,456	395,544	66.37%	1,118,257	1,176,000
03-411-700	Capital Purchases	-	-	-	-	0.00%	-	-
		\$ 1,407,543	\$ 1,176,000	\$ 783,056	\$ 392,944	66.59%	\$ 1,120,857	\$ 1,181,000
<b>EMPLOYER PAID BENEFITS</b>								
03-483-194	Unemployment Compensation	\$ -	\$ -	\$ (493)	\$ 493	0.00%	\$ (493)	\$ 2,000
		\$ -	\$ -	\$ (493)	\$ 493	0.00%	\$ (493)	\$ 2,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 1,407,543</b>	<b>\$ 1,176,000</b>	<b>\$ 782,563</b>	<b>\$ 393,437</b>	<b>66.54%</b>	<b>\$ 1,120,364</b>	<b>\$ 1,183,000</b>
<b>INTERFUND TRANSFERS</b>								
03-492-001	Transfer to General Fund	\$ 5,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
03-492-052	Transfer to Apparatus Fund	-	-	-	-	0.00%	-	-
		\$ 5,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 1,412,543</b>	<b>\$ 1,176,000</b>	<b>\$ 782,563</b>	<b>\$ 393,437</b>	<b>66.54%</b>	<b>\$ 1,120,364</b>	<b>\$ 1,183,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
PARKS AND RECREATION  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 1,007,763	\$ 1,014,000	\$ 978,819	\$ 995,000	\$ 1,007,000
Interest Earnings	942	500	2,185	2,622	2,000
Rents and Royalties	26,409	17,500	15,290	17,500	17,500
Charges for Services	340,075	334,500	374,914	385,000	350,500
Contributions and Donations	19,208	5,500	3,763	4,000	5,000
Interfund Transfers	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 1,394,397</b>	<b>\$ 1,372,000</b>	<b>\$ 1,374,971</b>	<b>\$ 1,404,122</b>	<b>\$ 1,382,000</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Fleet Maintenance Services	7,173	8,500	15,390	19,000	18,000
Recreation Administration	339,014	351,500	278,676	331,850	349,000
Participant Recreation	293,225	377,000	283,752	331,977	359,000
Building and Facility Maintenance	619,711	520,000	532,842	637,709	574,500
Civil Celebrations	-	-	-	-	-
Employer Paid Benefits	30,211	29,000	27,620	30,000	35,500
<b>Total Operating Expenditures</b>	<b>\$ 1,289,334</b>	<b>\$ 1,286,000</b>	<b>\$ 1,138,279</b>	<b>\$ 1,350,537</b>	<b>\$ 1,336,000</b>
Interfund Transfers	20,000	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,309,334</b>	<b>\$ 1,286,000</b>	<b>\$ 1,138,279</b>	<b>\$ 1,350,537</b>	<b>\$ 1,336,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
PARKS AND RECREATION**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
04-301-100	Real Estate Taxes - Current YR	\$ 995,928	\$ 1,003,000	\$ 970,149	\$ 32,851	96.72%	\$ 985,000	\$ 999,500
04-301-300	Real Estate Taxes - Delinquent	11,836	10,000	8,670	1,330	86.70%	10,000	7,500
		\$ 1,007,763	\$ 1,014,000	\$ 978,819	\$ 35,181	96.53%	\$ 995,000	\$ 1,007,000
<b>INTEREST EARNINGS</b>								
04-341-100	Interest Income	\$ 942	\$ 500	\$ 2,185	\$ (1,685)	437.02%	\$ 2,622	\$ 2,000
		\$ 942	\$ 500	\$ 2,185	\$ (1,685)	437.02%	\$ 2,622	\$ 2,000
<b>RENTS AND ROYALTIES</b>								
04-342-200	Rent of Buildings	\$ 26,409	\$ 17,500	\$ 15,290	\$ 2,210	87.37%	\$ 17,500	\$ 17,500
		\$ 26,409	\$ 17,500	\$ 15,290	\$ 2,210	87.37%	\$ 17,500	\$ 17,500
<b>CHARGES FOR SERVICES</b>								
04-367-140	Facility Rental	\$ 21,089	\$ 17,000	\$ 22,562	\$ (5,562)	132.71%	\$ 24,000	\$ 17,000
04-367-200	Recreation Program Fees	308,308	308,000	342,423	(34,423)	111.18%	350,000	324,000
04-367-270	Discount Ticket Sales	916	1,500	(605)	2,105	-40.31%	-	1,500
04-367-280	Advertising Revenue	9,687	8,000	9,721	(1,721)	121.51%	10,000	8,000
04-367-300	Miscellaneous Other	74	-	813	(813)	0.00%	1,000	-
		\$ 340,075	\$ 334,500	\$ 374,914	\$ (40,414)	112.08%	\$ 385,000	\$ 350,500
<b>CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES</b>								
04-387-100	Contributions and Donations	\$ 19,208	\$ 5,500	\$ 3,763	\$ 1,737	68.42%	\$ 4,000	\$ 5,000
		\$ 19,208	\$ 5,500	\$ 3,763	\$ 1,737	68.42%	\$ 4,000	\$ 5,000
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 1,394,397</b>	<b>\$ 1,372,000</b>	<b>\$ 1,374,971</b>	<b>\$ (2,971)</b>	<b>100.22%</b>	<b>\$ 1,404,122</b>	<b>\$ 1,382,000</b>
<b>INTERFUND TRANSFERS</b>								
04-392-030	Transfer from Capital Reserves	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL REVENUES WITH TRANSFERS</b>		<b>\$ 1,394,397</b>	<b>\$ 1,372,000</b>	<b>\$ 1,374,971</b>	<b>\$ (2,971)</b>	<b>100.22%</b>	<b>\$ 1,404,122</b>	<b>\$ 1,382,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
PARKS AND RECREATION**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>LEGAL SERVICES</b>								
01-404-301	General Legal Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>FLEET MAINTENANCE SERVICES</b>								
04-437-231	Gasoline	\$ -	\$ -	\$ 8,421	\$ (8,421)	0.00%	\$ 10,000	\$ 10,000
04-437-232	Diesel	-	-	2,404	(2,404)	0.00%	2,500	2,500
04-437-235	Oils and Lubricants	4,172	5,000	2,432	2,568	48.65%	2,500	2,000
04-437-257	Parks and Recreation Department	2,089	3,000	2,058	942	68.59%	3,000	3,000
04-437-450	Contracted Services	912	500	75	425	15.00%	1,000	500
		\$ 7,173	\$ 8,500	\$ 15,390	\$ (6,890)	181.05%	\$ 19,000	\$ 18,000
<b>RECREATION ADMINISTRATION</b>								
04-451-112	Salaries and Wages	\$ 167,437	\$ 180,000	\$ 187,989	\$ (7,989)	104.44%	\$ 222,169	\$ 200,000
04-451-180	Overtime Salaries	202	-	139	(139)	0.00%	500	-
04-451-192	FICA/Medicare	12,736	15,000	15,952	(952)	106.35%	18,852	15,000
04-451-196	Medical Insurance	135,206	135,000	64,927	70,073	48.09%	70,829	110,000
04-451-198	Disability Insurance	2,290	2,000	1,227	773	61.36%	2,000	3,000
04-451-199	Group Life Insurance	7,108	4,000	3,301	699	82.53%	4,000	5,000
04-451-210	Office Supplies	733	1,500	99	1,401	6.61%	1,000	1,000
04-451-215	Postage	350	500	129	371	25.80%	500	500
04-451-220	Operating Supplies	480	2,000	480	1,520	24.00%	1,500	2,000
04-451-340	Advertising and Printing	-	-	-	-	0.00%	-	-
04-451-420	Subscriptions and Memberships	1,054	1,000	326	674	32.60%	1,000	1,000
04-451-450	Contracted Services	7,514	6,000	-	6,000	0.00%	5,000	5,000
04-451-460	Trainings and Meetings	3,891	4,500	4,107	393	91.26%	4,500	6,500
04-451-490	Refund on Taxes	13	-	-	-	0.00%	-	-
		\$ 339,014	\$ 351,500	\$ 278,676	\$ 72,824	79.28%	\$ 331,850	\$ 349,000
<b>PARTICIPANT RECREATION</b>								
04-452-112	Salaries and Wages	\$ 109,981	\$ 150,000	\$ 118,253	\$ 31,747	78.84%	\$ 139,753	\$ 150,000
04-452-180	Overtime Salaries	107	-	382	(382)	0.00%	500	5,000
04-452-192	FICA/Medicare	8,403	15,000	9,074	5,926	60.49%	10,724	15,000
04-452-215	Postage	9,820	10,000	9,860	140	98.60%	10,000	10,000
04-452-220	Operating Supplies	14,215	13,500	11,574	1,926	85.73%	15,000	13,500
04-452-260	Minor Equipment	228	1,500	1,745	(245)	116.33%	2,500	1,500
04-452-340	Advertising & Printing	7,935	8,000	7,785	215	97.31%	8,500	8,000
04-452-360	Utilities	25,262	37,000	-	37,000	0.00%	-	-
04-454-390	Bank Service Charges/Fees	-	-	9,742	(9,742)	0.00%	10,000	9,000
04-452-450	Contracted Services	117,275	142,000	115,337	26,663	81.22%	135,000	147,000
04-452-700	Capital Purchases	-	-	-	-	0.00%	-	-
		\$ 293,225	\$ 377,000	\$ 283,752	\$ 93,248	75.27%	\$ 331,977	\$ 359,000

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
PARKS AND RECREATION**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>BUILDINGS AND FACILITY MAINTENANCE</b>								
04-454-112	Salaries and Wages	\$ 390,751	\$ 315,000	\$ 320,563	\$ (5,563)	101.77%	\$ 378,847	\$ 320,000
04-454-180	Overtime Salaries	-	-	6,684	(6,684)	0.00%	7,500	10,000
04-454-192	FICA/Medicare	29,581	25,000	26,114	(1,114)	104.46%	30,862	30,000
04-454-220	Operating Supplies	15,223	18,500	17,365	1,135	93.86%	20,000	19,500
04-454-235	Oils and Lubricants	6,559	-	-	-	0.00%	-	-
04-454-260	Minor Equipment	5,760	6,000	2,981	3,019	49.68%	5,000	6,000
04-454-320	Communications	3,874	4,500	3,705	795	82.32%	4,500	4,500
04-454-360	Utilities	87,519	84,000	79,766	4,234	94.96%	105,000	115,000
04-454-370	Repairs and Maintenance	21,309	20,000	26,092	(6,092)	130.46%	30,000	20,500
04-454-374	Equipment Maintenance	660	1,000	561	439	56.15%	1,000	1,000
04-454-450	Contracted Services	58,476	46,000	49,012	(3,012)	106.55%	55,000	48,000
		\$ 619,711	\$ 520,000	\$ 532,842	\$ (12,842)	102.47%	\$ 637,709	\$ 574,500
<b>EMPLOYER PAID BENEFITS</b>								
04-483-194	Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
04-483-195	Workers' Compensation	30,211	29,000	27,620	1,380	95.24%	30,000	35,500
		\$ 30,211	\$ 29,000	\$ 27,620	\$ 1,380	95.24%	\$ 30,000	\$ 35,500
	<b>TOTAL OPERATIONAL EXPENDITURES</b>	<b>\$ 1,289,334</b>	<b>\$ 1,286,000</b>	<b>\$ 1,138,279</b>	<b>\$ 147,721</b>	<b>88.51%</b>	<b>\$ 1,350,537</b>	<b>\$ 1,336,000</b>
<b>INTERFUND TRANSFERS</b>								
04-492-001	Transfer to General Fund	\$ 20,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 20,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	<b>TOTAL EXPENDITURES WITH TRANSFERS</b>	<b>\$ 1,309,334</b>	<b>\$ 1,286,000</b>	<b>\$ 1,138,279</b>	<b>\$ 147,721</b>	<b>88.51%</b>	<b>\$ 1,350,537</b>	<b>\$ 1,336,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
AMBULANCE AND RESCUE FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 208,014	\$ 233,000	\$ 224,189	\$ 227,500	\$ 232,000
Interest Earnings	96	500	162	250	500
<b>Total Revenue</b>	<b>\$ 208,110</b>	<b>\$ 233,500</b>	<b>\$ 224,351</b>	<b>\$ 227,750</b>	<b>\$ 232,500</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Ambulance and Rescue	\$ 202,906	\$ 230,500	\$ 222,215	\$ 222,215	\$ 230,000
<b>Total Operating Expenditures</b>	<b>\$ 202,906</b>	<b>\$ 230,500</b>	<b>\$ 222,215</b>	<b>\$ 222,215</b>	<b>\$ 230,000</b>
Interfund Transfers	3,500	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 206,406</b>	<b>\$ 230,500</b>	<b>\$ 222,215</b>	<b>\$ 222,215</b>	<b>\$ 230,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
AMBULANCE AND RESCUE FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
05-301-100	Real Estate Taxes - Current YR	\$ 205,049	\$ 230,500	\$ 222,158	\$ 8,342	96.38%	\$ 225,000	\$ 230,000
05-301-300	Real Estate Taxes - Delinquent	<u>2,965</u>	<u>2,500</u>	<u>2,031</u>	<u>469</u>	<u>81.23%</u>	<u>2,500</u>	<u>2,000</u>
		\$ 208,014	\$ 233,000	\$ 224,189	\$ 8,811	96.22%	\$ 227,500	\$ 232,000
<b>INTEREST EARNINGS</b>								
05-341-100	Interest Income	\$ 96	\$ 500	\$ 162	\$ 338	32.39%	\$ 250	\$ 500
		\$ 96	\$ 500	\$ 162	\$ 338	32.39%	\$ 250	\$ 500
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 208,110</b>	<b>\$ 233,500</b>	<b>\$ 224,351</b>	<b>\$ 9,149</b>	<b>96.08%</b>	<b>\$ 227,750</b>	<b>\$ 232,500</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>AMBULANCE AND RESCUE</b>								
05-412-490	Refunds of Taxes	\$ 3	\$ 500	\$ -	\$ 500	0.00%	\$ -	\$ -
05-412-540	Contribution To Ambulance	<u>202,903</u>	<u>230,000</u>	<u>222,215</u>	<u>7,785</u>	<u>96.62%</u>	<u>222,215</u>	<u>230,000</u>
		\$ 202,906	\$ 230,500	\$ 222,215	\$ 8,285	96.41%	\$ 222,215	\$ 230,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 202,906</b>	<b>\$ 230,500</b>	<b>\$ 222,215</b>	<b>\$ 8,285</b>	<b>96.41%</b>	<b>\$ 222,215</b>	<b>\$ 230,000</b>
<b>INTERFUND TRANSFERS</b>								
05-492-001	Transfer to General Fund	\$ 3,500	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 3,500	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 206,406</b>	<b>\$ 230,500</b>	<b>\$ 222,215</b>	<b>\$ 8,285</b>	<b>96.41%</b>	<b>\$ 222,215</b>	<b>\$ 230,000</b>



**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
ROAD MACHINERY FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 158,101	\$ 158,000	\$ 152,828	\$ 156,750	\$ 157,000
Interest Earnings	<u>225</u>	<u>500</u>	<u>553</u>	<u>663</u>	<u>500</u>
<b>Total Revenue</b>	<b>\$ 158,326</b>	<b>\$ 158,500</b>	<b>\$ 153,381</b>	<b>\$ 157,413</b>	<b>\$ 157,500</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Public Works	\$ 259,725	\$ 158,500	\$ 65	\$ 155,000	\$ 155,000
<b>Total Operating Expenditures</b>	<b>\$ 259,725</b>	<b>\$ 158,500</b>	<b>\$ 65</b>	<b>\$ 155,000</b>	<b>\$ 155,000</b>
Interfund Transfers	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b>\$ 260,925</b>	<b>\$ 158,500</b>	<b>\$ 65</b>	<b>\$ 155,000</b>	<b>\$ 155,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
ROAD MACHINERY FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
06-301-100	Real Estate Taxes - Current YR	\$ 155,778	\$ 156,500	\$ 151,378	\$ 5,122	96.73%	\$ 155,000	\$ 156,000
06-301-300	Real Estate Taxes - Delinquent	<u>2,322</u>	<u>1,000</u>	<u>1,449</u>	<u>(449)</u>	<u>144.94%</u>	<u>1,750</u>	<u>1,000</u>
		\$ 158,101	\$ 158,000	\$ 152,828	\$ 5,172	96.73%	\$ 156,750	\$ 157,000
<b>INTEREST EARNINGS</b>								
06-341-100	Interest Income	\$ 225	\$ 500	\$ 553	\$ (53)	110.57%	\$ 663	\$ 500
		\$ 225	\$ 500	\$ 553	\$ (53)	110.57%	\$ 663	\$ 500
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 158,326</b>	<b>\$ 158,500</b>	<b>\$ 153,381</b>	<b>\$ 5,119</b>	<b>96.77%</b>	<b>\$ 157,413</b>	<b>\$ 157,500</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>PUBLIC WORKS</b>								
06-430-260	Minor Equipment	\$ 1,348	\$ 8,000	\$ -	\$ 8,000	0.00%	\$ 5,000	\$ 5,000
06-430-490	Refunds of Taxes	2	500	-	500	0.00%	-	-
06-430-700	Capital Purchases	<u>258,376</u>	<u>150,000</u>	<u>65</u>	<u>149,935</u>	<u>0.04%</u>	<u>150,000</u>	<u>150,000</u>
		\$ 259,725	\$ 158,500	\$ 65	\$ 158,435	0.04%	\$ 155,000	\$ 155,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 259,725</b>	<b>\$ 158,500</b>	<b>\$ 65</b>	<b>\$ 158,435</b>	<b>0.04%</b>	<b>\$ 155,000</b>	<b>\$ 155,000</b>
<b>INTERFUND TRANSFERS</b>								
06-492-001	Transfer to General Fund	\$ 1,200	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 1,200	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 260,925</b>	<b>\$ 158,500</b>	<b>\$ 65</b>	<b>\$ 158,435</b>	<b>0.04%</b>	<b>\$ 155,000</b>	<b>\$ 155,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
FIRE HYDRANT FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 56,418	\$ 56,000	\$ 54,515	\$ 55,750	\$ 55,500
Interest Earnings	<u>42</u>	<u>500</u>	<u>118</u>	<u>141</u>	<u>500</u>
<b>Total Revenue</b>	<b>\$ 56,460</b>	<b>\$ 56,500</b>	<b>\$ 54,633</b>	<b>\$ 55,891</b>	<b>\$ 56,000</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Fire Protection Services	<u>\$ 53,881</u>	<u>\$ 55,500</u>	<u>\$ 40,022</u>	<u>\$ 50,000</u>	<u>\$ 55,000</u>
<b>Total Operating Expenditures</b>	<b>\$ 53,881</b>	<b>\$ 55,500</b>	<b>\$ 40,022</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>
Interfund Transfers	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b>\$ 54,881</b>	<b>\$ 55,500</b>	<b>\$ 40,022</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
FIRE HYDRANT FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
07-301-100	Real Estate Taxes - Current YR	\$ 55,553	\$ 55,500	\$ 53,993	\$ 1,507	97.28%	\$ 55,000	\$ 55,000
07-301-300	Real Estate Taxes - Delinquent	865	500	522	(22)	104.35%	750	500
		\$ 56,418	\$ 56,000	\$ 54,515	\$ 1,485	97.35%	\$ 55,750	\$ 55,500
<b>INTEREST EARNINGS</b>								
07-341-100	Interest Income	\$ 42	\$ 500	\$ 118	\$ 382	23.56%	\$ 141	\$ 500
		\$ 42	\$ 500	\$ 118	\$ 382	23.56%	\$ 141	\$ 500
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 56,460</b>	<b>\$ 56,500</b>	<b>\$ 54,633</b>	<b>\$ 1,867</b>	<b>96.70%</b>	<b>\$ 55,891</b>	<b>\$ 56,000</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>FIRE PROTECTION SERVICES</b>								
07-411-363	Hydrant Service	\$ 53,880	\$ 55,000	\$ 40,022	\$ 14,978	72.77%	\$ 50,000	\$ 55,000
07-411-490	Refunds of Taxes	1	500	-	500	0.00%	-	-
		\$ 53,881	\$ 55,500	\$ 40,022	\$ 15,478	72.11%	\$ 50,000	\$ 55,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 53,881</b>	<b>\$ 55,500</b>	<b>\$ 40,022</b>	<b>\$ 15,478</b>	<b>72.11%</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>
<b>INTERFUND TRANSFERS</b>								
07-492-001	Transfer to General Fund	\$ 1,000	-	-	-	0.00%	-	-
		\$ 1,000	-	-	-	0.00%	-	-
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 54,881</b>	<b>\$ 55,500</b>	<b>\$ 40,022</b>	<b>\$ 15,478</b>	<b>72.11%</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
SANITATION FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Interest Earnings	\$ 2,117	\$ 1,000	\$ 5,617	\$ 6,740	\$ 5,000
Sanitation	<u>4,178,828</u>	<u>4,155,000</u>	<u>4,075,518</u>	<u>4,082,250</u>	<u>4,145,000</u>
<b>Total Revenue</b>	<b>\$ 4,180,946</b>	<b>\$ 4,156,000</b>	<b>\$ 4,081,135</b>	<b>\$ 4,088,990</b>	<b>\$ 4,150,000</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Legal Services	\$ 216	\$ 2,500	\$ 1,029	\$ 1,500	\$ 2,500
Sanitation	4,081,788	4,099,500	3,495,655	4,045,539	4,201,750
Employer Paid Benefits	<u>73</u>	<u>500</u>	<u>489</u>	<u>489</u>	<u>500</u>
<b>Total Operating Expenditures</b>	<b>\$ 4,082,077</b>	<b>\$ 4,102,500</b>	<b>\$ 3,497,173</b>	<b>\$ 4,047,527</b>	<b>\$ 4,204,750</b>

**LANSDALE MIDDLETOWN TOWNSHIP  
2018 BUDGET  
SANITATION FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>INTEREST EARNINGS</b>								
09-341-100	Interest Income	\$ 2,117	\$ 1,000	\$ 5,617	\$ (4,617)	561.66%	\$ 6,740	\$ 5,000
		\$ 2,117	\$ 1,000	\$ 5,617	\$ (4,617)	561.66%	\$ 6,740	\$ 5,000
<b>SANITATION</b>								
09-364-300	Solid Waste Collection Charges	\$ 4,094,587	\$ 4,090,000	\$ 4,009,654	\$ 80,346	98.04%	\$ 4,015,000	\$ 4,080,000
09-364-310	Penalties and Interest	84,241	65,000	63,715	1,285	98.02%	65,000	65,000
09-364-510	Sale of Containers	-	-	2,149	(2,149)	0.00%	2,250	-
		\$ 4,178,828	\$ 4,155,000	\$ 4,075,518	\$ 79,482	98.09%	\$ 4,082,250	\$ 4,145,000
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 4,180,946</b>	<b>\$ 4,156,000</b>	<b>\$ 4,081,135</b>	<b>\$ 74,865</b>	<b>98.20%</b>	<b>\$ 4,088,990</b>	<b>\$ 4,150,000</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>LEGAL SERVICES</b>								
09-404-301	General Legal Services	\$ 216	\$ 2,500	\$ 1,029	\$ 1,471	41.16%	\$ 1,500	\$ 2,500
09-404-314	Special Legal Services	-	-	-	-	0.00%	-	-
		\$ 216	\$ 2,500	\$ 1,029	\$ 1,471	41.16%	\$ 1,500	\$ 2,500
<b>SANITATION</b>								
09-427-112	Salaries and Wages	\$ 27,988	\$ 27,000	\$ 22,117	\$ 4,883	81.91%	\$ 26,138	\$ 30,000
09-427-180	Overtime Salaries	-	-	-	-	0.00%	-	-
09-427-192	FICA/Medicare	2,123	5,000	1,185	3,815	23.70%	1,401	3,000
09-427-196	Medical Insurance	11,097	15,000	3,198	11,802	21.32%	15,000	15,000
09-427-198	Disability Insurance	120	500	30	470	5.98%	500	1,000
09-427-199	Group Life Insurance	306	500	77	424	15.30%	500	1,000
09-427-220	Operating Supplies	-	-	-	-	0.00%	-	-
09-427-340	Advertising and Printing	-	500	-	500	0.00%	-	500
09-427-367	Garbage - Refuse Removal	4,038,708	4,050,000	3,467,830	582,170	85.63%	4,000,000	4,151,250
09-427-450	Contracted Services	1,447	500	1	500	0.10%	500	-
09-427-490	Refunds of Taxes	-	500	1,219	(719)	243.70%	1,500	-
		\$ 4,081,788	\$ 4,099,500	\$ 3,495,655	\$ 603,845	85.27%	\$ 4,045,539	\$ 4,201,750
<b>EMPLOYER PAID BENEFITS</b>								
09-483-194	Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
09-483-195	Workers' Compensation	73	500	489	11	97.70%	489	500
09-483-198	Non-Uniformed Pension Plan	-	-	-	-	0.00%	-	-
		\$ 73	\$ 500	\$ 489	\$ 11	97.70%	\$ 489	\$ 500
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 4,082,077</b>	<b>\$ 4,102,500</b>	<b>\$ 3,497,173</b>	<b>\$ 605,327</b>	<b>85.24%</b>	<b>\$ 4,047,527</b>	<b>\$ 4,204,750</b>

# MIDDLETOWN TOWNSHIP

## 2018 BUDGET

### MIDDLETOWN COUNTRY CLUB

#### SUMMARY

#### REVENUES

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Interest Earnings	\$ 180	\$ 500	\$ 569	\$ 683	\$ 500
Rents and Royalties	<u>125,888</u>	<u>125,000</u>	<u>22,541</u>	<u>42,006</u>	<u>51,000</u>
<b><i>Total Revenue</i></b>	<b>\$ 126,068</b>	<b>\$ 125,500</b>	<b>\$ 23,110</b>	<b>\$ 42,689</b>	<b>\$ 51,500</b>

#### EXPENDITURES

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Participant Recreation	\$ 66,128	\$ 65,000	\$ 334	\$ 65,334	\$ 65,000
Debt Principle	-	-	-	-	-
Debt Interest	<u>468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total Operating Expenditures</i></b>	<b>\$ 66,596</b>	<b>\$ 65,000</b>	<b>\$ 334</b>	<b>\$ 65,334</b>	<b>\$ 65,000</b>
Interfund Transfers	<u>6,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total Expenditures</i></b>	<b>\$ 73,270</b>	<b>\$ 65,000</b>	<b>\$ 334</b>	<b>\$ 65,334</b>	<b>\$ 65,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
MIDDLETOWN COUNTRY CLUB**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>INTEREST EARNINGS</b>								
10-341-100	Interest Income	\$ 180	\$ 500	\$ 569	\$ (69)	113.81%	\$ 683	\$ 500
		\$ 180	\$ 500	\$ 569	\$ (69)	113.81%	\$ 683	\$ 500
<b>RENTS AND ROYALTIES</b>								
10-342-500	Rent of Country Club	\$ 76,885	\$ 75,000	\$ 2,006	\$ 72,994	2.67%	\$ 2,006	\$ 2,000
10-342-510	Rent - Other	49,003	50,000	20,535	29,465	41.07%	40,000	49,000
		\$ 125,888	\$ 125,000	\$ 22,541	\$ 102,459	18.03%	\$ 42,006	\$ 51,000
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 126,068</b>	<b>\$ 125,500</b>	<b>\$ 23,110</b>	<b>\$ 102,390</b>	<b>18.41%</b>	<b>\$ 42,689</b>	<b>\$ 51,500</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>PARTICIPANT RECREATION</b>								
10-452-112	Salaries and Wages	\$ 5,201	\$ -	\$ 311	\$ (311)	0.00%	\$ 311	\$ -
10-452-192	FICA/Medicare	389	-	23	(23)	0.00%	23	-
10-452-800	Depreciation Expense	60,538	65,000	-	65,000	0.00%	65,000	65,000
		\$ 66,128	\$ 65,000	\$ 334	\$ 64,666	0.51%	\$ 65,334	\$ 65,000
<b>DEBT PRINCIPLE</b>								
10-471-100	General Obligation Bond	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
10-471-400	General Obligation Notes	-	-	-	-	0.00%	-	-
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>DEBT INTEREST</b>								
10-472-100	General Obligation Bond	\$ 468	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
10-472-400	General Obligation Notes	-	-	-	-	0.00%	-	-
		\$ 468	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 66,596</b>	<b>\$ 65,000</b>	<b>\$ 334</b>	<b>\$ 64,666</b>	<b>0.51%</b>	<b>\$ 65,334</b>	<b>\$ 65,000</b>
<b>INTERFUND TRANSFERS</b>								
10-492-001	Transfer to General Fund	\$ 6,674	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
10-492-023	Transfer to Debt Service Fund	-	-	-	-	0.00%	-	-
		\$ 6,674	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 73,270</b>	<b>\$ 65,000</b>	<b>\$ 334</b>	<b>\$ 64,666</b>	<b>0.51%</b>	<b>\$ 65,334</b>	<b>\$ 65,000</b>



**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
FARM FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Interest Earnings	\$ 17	\$ 500	\$ 232	\$ 278	\$ 500
Rents and Royalties	<u>18,933</u>	<u>32,500</u>	<u>45,617</u>	<u>53,500</u>	<u>53,500</u>
<b>Total Revenue</b>	<b>\$ 18,951</b>	<b>\$ 33,000</b>	<b>\$ 45,849</b>	<b>\$ 53,778</b>	<b>\$ 54,000</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Legal Services	\$ 68	\$ 2,500	\$ 304	\$ 500	\$ 1,000
Engineering	-	2,500	6,238	10,000	1,000
Buildings and Facilities Maintenance	<u>15,707</u>	<u>11,000</u>	<u>6,125</u>	<u>16,300</u>	<u>12,500</u>
<b>Total Operating Expenditures</b>	<b>\$ 15,774</b>	<b>\$ 16,000</b>	<b>\$ 12,667</b>	<b>\$ 26,800</b>	<b>\$ 14,500</b>
Interfund Transfers	<u>12,689</u>	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 28,463</b>	<b>\$ 16,000</b>	<b>\$ 12,667</b>	<b>\$ 26,800</b>	<b>\$ 14,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
FARM FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>INTEREST EARNINGS</b>								
11-341-100	Interest Income	\$ 17	\$ 500	\$ 232	\$ 268	46.30%	\$ 278	\$ 500
		\$ 17	\$ 500	\$ 232	\$ 268	46.30%	\$ 278	\$ 500
<b>RENTS AND ROYALTIES</b>								
11-342-500	Rent	\$ 8,933	\$ 8,500	\$ 6,300	\$ 2,200	74.12%	\$ 8,500	\$ 8,500
11-342-510	Rent - Other	10,000	24,000	39,317	(15,317)	163.82%	45,000	45,000
		\$ 18,933	\$ 32,500	\$ 45,617	\$ (13,117)	140.36%	\$ 53,500	\$ 53,500
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 18,951</b>	<b>\$ 33,000</b>	<b>\$ 45,849</b>	<b>\$ (12,849)</b>	<b>138.94%</b>	<b>\$ 53,778</b>	<b>\$ 54,000</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>LEGAL SERVICES</b>								
11-404-301	General Legal Services	\$ 68	\$ 2,500	\$ 304	\$ 2,196	12.16%	\$ 500	\$ 1,000
11-404-314	Special Legal Services	-	-	-	-	0.00%	-	-
		\$ 68	\$ 2,500	\$ 304	\$ 2,196	12.16%	\$ 500	\$ 1,000
<b>ENGINEERING</b>								
11-408-313	General Engineering	\$ -	\$ 2,500	\$ 6,238	\$ (3,738)	249.52%	\$ 10,000	\$ 1,000
		\$ -	\$ 2,500	\$ 6,238	\$ (3,738)	249.52%	\$ 10,000	\$ 1,000
<b>BUILDINGS AND FACILITY MAINTENANCE</b>								
11-454-112	Salaries and Wages	\$ 5,201	\$ -	\$ 311	\$ (311)	0.00%	\$ 500	\$ -
11-454-192	FICA/Medicare	389	-	23	(23)	0.00%	50	-
11-454-360	Utilities	521	1,000	310	690	31.02%	750	1,000
11-454-370	Repair and Maintenance	-	-	5,129	(5,129)	0.00%	5,500	1,500
11-454-450	Contracted Services	391	1,000	351	649	35.10%	500	1,000
11-454-800	Depreciation Expense	9,205	9,000	-	9,000	0.00%	9,000	9,000
		\$ 15,707	\$ 11,000	\$ 6,125	\$ 4,875	55.68%	\$ 16,300	\$ 12,500
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 15,774</b>	<b>\$ 16,000</b>	<b>\$ 12,667</b>	<b>\$ 3,333</b>	<b>79.17%</b>	<b>\$ 26,800</b>	<b>\$ 14,500</b>
<b>INTERFUND TRANSFERS</b>								
11-492-001	Transfer to General Fund	\$ 12,689	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 12,689	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 28,463</b>	<b>\$ 16,000</b>	<b>\$ 12,667</b>	<b>\$ 3,333</b>	<b>79.17%</b>	<b>\$ 26,800</b>	<b>\$ 14,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
DEBT SERVICE FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Real Property Taxes	\$ 2,709,619	\$ 2,735,000	\$ 2,619,394	\$ 2,625,000	\$ 2,690,000
Interest Earnings	2,034	1,500	6,427	7,712	5,000
Charges for Services	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Interfund Transfers	-	-	-	-	-
<b><i>Total Operational Revenue</i></b>	<b>\$ 2,711,653</b>	<b>\$ 2,736,500</b>	<b>\$ 2,625,821</b>	<b>\$ 2,632,712</b>	<b>\$ 2,695,000</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Executive	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	-	-	-	-	-
Engineering	-	-	-	-	-
Public Safety	3,155	-	780	780	-
Participant Recreation	-	-	-	-	-
Debt Principal	1,955,000	2,200,000	2,221,429	2,221,429	2,095,000
Debt Interest	658,549	641,236	665,396	665,396	701,500
<b><i>Total Operating Expenditures</i></b>	<b>\$ 2,616,704</b>	<b>\$ 2,841,236</b>	<b>\$ 2,887,605</b>	<b>\$ 2,887,605</b>	<b>\$ 2,796,500</b>
Interfund Transfers	32,000	-	-	-	-
<b><i>Total Expenditures</i></b>	<b>\$ 2,648,704</b>	<b>\$ 2,841,236</b>	<b>\$ 2,887,605</b>	<b>\$ 2,887,605</b>	<b>\$ 2,796,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
DEBT SERVICE FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>REAL PROPERTY TAXES</b>								
23-301-100	Real Estate Taxes - Current YR	\$ 2,671,224	\$ 2,705,000	\$ 2,594,924	\$ 110,076	95.93%	\$ 2,600,000	\$ 2,670,000
23-301-300	Real Estate Taxes - Delinquent	38,396	30,000	24,470	5,530	81.57%	25,000	20,000
		\$ 2,709,619	\$ 2,735,000	\$ 2,619,394	\$ 115,606	95.77%	\$ 2,625,000	\$ 2,690,000
<b>INTEREST EARNINGS</b>								
23-341-100	Interest Income	\$ 2,034	\$ 1,500	\$ 6,427	\$ (4,927)	428.46%	\$ 7,712	\$ 5,000
		\$ 2,034	\$ 1,500	\$ 6,427	\$ (4,927)	428.46%	\$ 7,712	\$ 5,000
<b>CHARGES FOR SERVICES</b>								
23-361-100	General Government	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>OTHER FINANCING SOURCES</b>								
23-393-000	Proceeds Fr Bond Issuance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 2,711,653</b>	<b>\$ 2,736,500</b>	<b>\$ 2,625,821</b>	<b>\$ 110,679</b>	<b>95.96%</b>	<b>\$ 2,632,712</b>	<b>\$ 2,695,000</b>
<b>INTERFUND TRANSFERS</b>								
23-392-010	Transfer from Country Club	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL REVENUES WITH TRANSFERS</b>		<b>\$ 2,711,653</b>	<b>\$ 2,736,500</b>	<b>\$ 2,625,821</b>	<b>\$ 110,679</b>	<b>95.96%</b>	<b>\$ 2,632,712</b>	<b>\$ 2,695,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
DEBT SERVICE FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>PUBLIC SAFETY</b>								
23-418-480	Miscellaneous	\$ 3,120	\$ -	\$ 780	\$ (780)	0.00%	\$ 780	\$ -
23-418-490	Refunds of Taxes	35	-	-	-	0.00%	-	-
		\$ 3,155	\$ -	\$ 780	\$ (780)	0.00%	\$ 780	\$ -
<b>DEBT PRINCIPLE</b>								
23-471-100	General Obligation Bond	\$ 1,955,000	\$ 2,060,000	\$ 2,060,000	\$ -	100.00%	\$ 2,060,000	\$ 2,095,000
23-471-400	General Obligation Notes	-	140,000	161,429	(21,429)	115.31%	161,429	-
		\$ 1,955,000	\$ 2,200,000	\$ 2,221,429	\$ (21,429)	100.97%	\$ 2,221,429	\$ 2,095,000
<b>DEBT INTEREST</b>								
23-472-100	General Obligation Bond	\$ 658,549	\$ 634,236	\$ 632,645	\$ 1,591	99.75%	\$ 632,645	\$ 701,500
23-472-400	General Obligation Notes	-	7,000	32,751	(25,751)	467.87%	32,751	-
		\$ 658,549	\$ 641,236	\$ 665,396	\$ (24,160)	103.77%	\$ 665,396	\$ 701,500
<b>FISCAL AGENT FEES</b>								
23-475-000	Fiscal Agent Fees	\$ -	\$ -	\$ 780	\$ (780)	0.00%	\$ 780	\$ 1,000
23-475-901	Bond Issuance Costs	-	-	-	-	0.00%	-	-
		\$ -	\$ -	\$ 780	\$ (780)	0.00%	\$ 780	\$ 1,000
	<b>TOTAL OPERATIONAL EXPENDITURES</b>	<b>\$ 2,616,704</b>	<b>\$ 2,841,236</b>	<b>\$ 2,888,385</b>	<b>(47,149)</b>	<b>101.66%</b>	<b>\$ 2,888,385</b>	<b>\$ 2,797,500</b>
<b>INTERFUND TRANSFERS</b>								
23-492-001	Transfer to General Fund	\$ 32,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 32,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	<b>TOTAL EXPENDITURES WITH TRANSFERS</b>	<b>\$ 2,648,704</b>	<b>\$ 2,841,236</b>	<b>\$ 2,888,385</b>	<b>\$ (47,149)</b>	<b>101.66%</b>	<b>\$ 2,888,385</b>	<b>\$ 2,797,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
CAPITAL FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Local Tax Enabling Act 511 Taxes	\$ 38,214	\$ -	\$ 6,648	\$ 6,648	\$ 7,500
Interest Earnings	7,593	-	33,728	40,474	35,000
State Operating and Capital Grants	-	909,113	15,000	15,000	-
Local Operating and Capital Grants	913,851	860,500	580,462	580,462	941,712
Contributions from Private Sources	59,575	-	52,779	52,779	-
General Fixed Asset Disposition	-	-	-	-	-
Other Financing Sources	16,584,029	-	-	-	-
Interfund Transfers	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total Operational Revenue</i></b>	<b>\$ 19,603,262</b>	<b>\$ 1,769,613</b>	<b>\$ 688,617</b>	<b>\$ 695,363</b>	<b>\$ 984,212</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Executive	\$ 553,785	\$ 77,000	\$ 25,708	\$ 25,708	\$ -
Legal Services	3,062	-	1,042	1,042	-
Information Technology	-	35,000	20,180	20,180	65,000
Engineering Services	235,886	-	299,529	299,529	375,000
Buildings and Grounds	-	245,000	-	-	10,000
Police Services	371,251	344,753	355,308	355,308	495,000
Fire Protection Services	586,260	354,000	2,527	2,527	382,000
Building and Zoning	-	25,000	-	-	-
Public Works	298,731	4,200,720	1,521,243	1,521,243	2,874,500
Street Lighting	-	7,000	16	16	-
Recreation Administration	<u>200,706</u>	<u>690,000</u>	<u>24,037</u>	<u>24,037</u>	<u>610,000</u>
<b><i>Total Operating Expenditures</i></b>	<b>\$ 2,249,681</b>	<b>\$ 5,978,473</b>	<b>\$ 2,249,592</b>	<b>\$ 2,249,592</b>	<b>\$ 4,811,500</b>
Interfund Transfers	-	-	-	-	-
Fiscal Agent Fees	<u>13,177,947</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total Expenditures</i></b>	<b>\$ 15,427,627</b>	<b>\$ 5,978,473</b>	<b>\$ 2,249,592</b>	<b>\$ 2,249,592</b>	<b>\$ 4,811,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
CAPITAL FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>LOCAL TAX ENABLING ACT 511 TAXES</b>								
30-310-800	Non-Res Bldg Permit Tax	\$ 38,214	\$ -	\$ 6,648	\$ (6,648)	0.00%	\$ 6,648	\$ 7,500
		\$ 38,214	\$ -	\$ 6,648	\$ (6,648)	0.00%	\$ 6,648	\$ 7,500
<b>INTEREST EARNINGS</b>								
30-341-100	Interest Income	\$ 7,593	\$ -	\$ 33,728	\$ (33,728)	0.00%	\$ 40,474	\$ 35,000
		\$ 7,593	\$ -	\$ 33,728	\$ (33,728)	0.00%	\$ 40,474	\$ 35,000
<b>STATE OPERATING &amp; CAPITAL GRANTS</b>								
30-354-100	General Government	\$ -	\$ 909,113	\$ 15,000	\$ 894,113	1.65%	\$ 15,000	\$ -
		\$ -	\$ 909,113	\$ 15,000	\$ 894,113	1.65%	\$ 15,000	\$ -
<b>LOCAL GOVERNMENT CAPITAL AND OPERATING GRANTS</b>								
30-357-001	General Government	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
30-357-002	Public Safety	265,686	326,500	387,957	(61,457)	118.82%	387,957	450,783
30-357-003	Highway and Streets	98,350	190,000	-	190,000	0.00%	-	278,929
30-357-004	Fire Protection Services	549,815	344,000	192,505	151,495	55.96%	192,505	212,000
		\$ 913,851	\$ 860,500	\$ 580,462	\$ 280,038	67.46%	\$ 580,462	\$ 941,712
<b>CONTRIBUTIONS FROM PRIVATE SOURCES</b>								
30-387-100	Contributions and Donations	\$ 59,575	\$ -	\$ 52,779	\$ (52,779)	0.00%	\$ 52,779	\$ -
		\$ 59,575	\$ -	\$ 52,779	\$ (52,779)	0.00%	\$ 52,779	\$ -
<b>GENERAL FIXED ASSET DISPOSITION</b>								
30-391-100	Sales of General Fixed Assets	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 1,019,233</b>	<b>\$ 1,769,613</b>	<b>\$ 688,617</b>	<b>\$ 1,080,996</b>	<b>38.91%</b>	<b>\$ 695,363</b>	<b>\$ 984,212</b>
<b>INTERFUND TRANSFERS</b>								
30-392-001	Transfer from General Fund	\$ 2,000,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ 2,000,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>OTHER FINANCING SOURCES</b>								
30-393-100	G.O. Bond and Note Proceeds	\$ 15,573,917	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
30-393-200	Premiums on Bonds Sold	1,010,112	-	-	-	0.00%	-	-
		\$ 16,584,029	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL REVENUES WITH TRANSFERS</b>		<b>\$ 19,603,262</b>	<b>\$ 1,769,613</b>	<b>\$ 688,617</b>	<b>\$ 1,080,996</b>	<b>38.91%</b>	<b>\$ 695,363</b>	<b>\$ 984,212</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
CAPITAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>EXECUTIVE</b>								
30-401-450	Contracted Services	\$ 473,951	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
30-401-700	Capital Purchases	<u>79,834</u>	<u>77,000</u>	<u>25,708</u>	<u>51,292</u>	<u>33.39%</u>	<u>25,708</u>	<u>-</u>
		\$ 553,785	\$ 77,000	\$ 25,708	\$ 51,292	33.39%	\$ 25,708	\$ -
<b>LEGAL SERVICES</b>								
30-404-301	General Legal Services	<u>\$ 3,062</u>	<u>\$ -</u>	<u>\$ 1,042</u>	<u>\$ (1,042)</u>	<u>0.00%</u>	<u>\$ 1,042</u>	<u>\$ -</u>
		\$ 3,062	\$ -	\$ 1,042	\$ (1,042)	0.00%	\$ 1,042	\$ -
<b>INFORMATION TECHNOLOGY</b>								
30-407-700	Capital Purchases	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 20,180</u>	<u>\$ 14,820</u>	<u>57.66%</u>	<u>\$ 20,180</u>	<u>\$ 65,000</u>
		\$ -	\$ 35,000	\$ 20,180	\$ 14,820	57.66%	\$ 20,180	\$ 65,000
<b>ENGINEERING SERVICES</b>								
30-408-313	General Engineering	<u>\$ 235,886</u>	<u>\$ -</u>	<u>\$ 299,529</u>	<u>\$ (299,529)</u>	<u>0.00%</u>	<u>\$ 299,529</u>	<u>\$ 375,000</u>
		\$ 235,886	\$ -	\$ 299,529	\$ (299,529)	0.00%	\$ 299,529	\$ 375,000
<b>BUILDINGS AND GROUNDS</b>								
30-409-700	Capital Purchases	<u>-</u>	<u>245,000</u>	<u>-</u>	<u>\$ 245,000</u>	<u>0.00%</u>	<u>-</u>	<u>10,000</u>
		\$ -	\$ 245,000	\$ -	\$ 245,000	0.00%	\$ -	\$ 10,000
<b>POLICE SERVICES</b>								
30-410-700	Capital Purchases	<u>\$ 371,251</u>	<u>\$ 344,753</u>	<u>\$ 355,308</u>	<u>\$ (10,555)</u>	<u>103.06%</u>	<u>\$ 355,308</u>	<u>\$ 495,000</u>
		\$ 371,251	\$ 344,753	\$ 355,308	\$ (10,555)	103.06%	\$ 355,308	\$ 495,000
<b>FIRE PROTECTION SERVICES</b>								
30-411-700	Capital Purchases	<u>\$ 586,260</u>	<u>\$ 354,000</u>	<u>\$ 2,527</u>	<u>\$ 351,473</u>	<u>0.71%</u>	<u>\$ 2,527</u>	<u>\$ 382,000</u>
		\$ 586,260	\$ 354,000	\$ 2,527	\$ 351,473	0.71%	\$ 2,527	\$ 382,000
<b>BUILDING AND ZONING</b>								
30-413-700	Capital Purchases	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ 25,000</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>
		\$ -	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	\$ -



**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
CAPITAL FUND**

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>PUBLIC WORKS</b>								
30-430-450	Contracted Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
30-430-700	Capital Purchases	<u>259,445</u>	<u>3,222,720</u>	<u>1,472,491</u>	<u>1,750,229</u>	<u>45.69%</u>	<u>1,472,491</u>	<u>2,079,500</u>
		\$ 259,445	\$ 3,222,720	\$ 1,472,491	\$ 1,750,229	45.69%	\$ 1,472,491	\$ 2,079,500
<b>STREET LIGHTING</b>								
30-434-700	Capital Purchases	\$ -	\$ 7,000	\$ 16	\$ 6,984	0.23%	\$ 16	\$ -
		\$ -	\$ 7,000	\$ 16	\$ 6,984	0.23%	\$ 16	\$ -
<b>STORM SEWERS AND DRAINS</b>								
30-436-112	Salaries and Wages	\$ 22,325	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
30-436-192	FICA/Medicare	-	-	-	-	0.00%	-	-
30-436-700	Capital Purchases	<u>16,961</u>	<u>978,000</u>	<u>48,752</u>	<u>929,248</u>	<u>4.98%</u>	<u>48,752</u>	<u>795,000</u>
		\$ 39,286	\$ 978,000	\$ 48,752	\$ 929,248	4.98%	\$ 48,752	\$ 795,000
<b>RECREATION ADMINISTRATION</b>								
30-451-112	Salaries and Wages	\$ 37,445	\$ -	\$ 15,018	\$ (15,018)	0.00%	\$ 15,018	\$ -
30-451-192	FICA/Medicare	4,510	-	-	-	0.00%	-	-
30-451-450	Contracted Services	110	-	-	-	0.00%	-	-
30-451-700	Capital Purchases	<u>158,641</u>	<u>690,000</u>	<u>9,019</u>	<u>680,981</u>	<u>1.31%</u>	<u>9,019</u>	<u>610,000</u>
		\$ 200,706	\$ 690,000	\$ 24,037	\$ 665,963	3.48%	\$ 24,037	\$ 610,000
	<b>TOTAL OPERATIONAL EXPENDITURES</b>	<b>\$ 2,249,681</b>	<b>\$ 5,978,473</b>	<b>\$ 2,249,592</b>	<b>\$ 3,728,881</b>	<b>37.63%</b>	<b>\$ 2,249,592</b>	<b>\$ 4,811,500</b>
<b>INTERFUND TRANSFERS</b>								
30-492-004	Transfer to Parks and Rec	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>FISCAL AGENT FEES</b>								
30-475-000	Fiscal Agent Fees	\$ 6,435,448	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
30-475-901	Bond Issuance Costs	<u>6,742,499</u>	-	-	-	<u>0.00%</u>	-	-
		\$ 13,177,947	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	<b>TOTAL EXPENDITURES WITH TRANSFERS</b>	<b>\$ 15,427,627</b>	<b>\$ 5,978,473</b>	<b>\$ 2,249,592</b>	<b>\$ 3,728,881</b>	<b>37.63%</b>	<b>\$ 2,249,592</b>	<b>\$ 4,811,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
INVESTMENT FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Interest Earnings	\$ 482,983	\$ 651,000	\$ 452,735	\$ 543,336	\$ 651,000
<b><i>Total Operational Revenue</i></b>	<b>\$ 482,983</b>	<b>\$ 651,000</b>	<b>\$ 452,735</b>	<b>\$ 543,336</b>	<b>\$ 651,000</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Water System	\$ 42,849	\$ 45,000	\$ 20,686	\$ 45,000	\$ 45,000
<b><i>Total Operating Expenditures</i></b>	<b>\$ 42,849</b>	<b>\$ 45,000</b>	<b>\$ 20,686</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>
Interfund Transfers	-	-	-	-	-
<b><i>Total Expenditures</i></b>	<b>\$ 42,849</b>	<b>\$ 45,000</b>	<b>\$ 20,686</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
INVESTMENT FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>INTEREST EARNINGS</b>								
32-341-100	Interest Income	\$ 604,120	\$ 650,000	\$ 370,507	\$ 279,493	57.00%	\$ 444,609	\$ 650,000
32-341-400	Penalties and Interest	1,778	1,000	371	629	37.12%	500	1,000
32-341-500	Gain (Loss) On Investments	(122,914)	-	81,856	(81,856)	0.00%	98,228	-
		\$ 482,983	\$ 651,000	\$ 452,735	\$ 198,265	69.54%	\$ 543,336	\$ 651,000
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 482,983</b>	<b>\$ 651,000</b>	<b>\$ 452,735</b>	<b>\$ 198,265</b>	<b>69.54%</b>	<b>\$ 543,336</b>	<b>\$ 651,000</b>

**EXPENDITURES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>WATER SYSTEM</b>								
32-448-317	Other Services and Charges	\$ 42,849	\$ 45,000	\$ 20,686	\$ 24,314	45.97%	\$ 45,000	\$ 45,000
		\$ 42,849	\$ 45,000	\$ 20,686	\$ 24,314	45.97%	\$ 45,000	\$ 45,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 42,849</b>	<b>\$ 45,000</b>	<b>\$ 20,686</b>	<b>\$ 24,314</b>	<b>45.97%</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>
<b>INTERFUND TRANSFERS</b>								
32-492-001	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL EXPENDITURES WITH TRANSFERS</b>		<b>\$ 42,849</b>	<b>\$ 45,000</b>	<b>\$ 20,686</b>	<b>\$ 24,314</b>	<b>45.97%</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
HIGHWAY AID FUND  
SUMMARY**

**REVENUES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>CURRENT REVENUE</i></b>					
Interest Earnings	\$ 1,385	\$ 500	\$ 4,015	\$ 4,818	\$ 3,000
Intergovernmental Revenues	1,219,003	1,252,000	1,277,170	1,277,170	1,316,500
Miscellaneous Revenues	<u>479</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operational Revenue</b>	<b>\$ 1,220,868</b>	<b>\$ 1,252,500</b>	<b>\$ 1,281,185</b>	<b>\$ 1,281,988</b>	<b>\$ 1,319,500</b>

**EXPENDITURES**

<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b><i>EXPENDITURES</i></b>					
Public Works	\$ 562,805	\$ 1,116,000	\$ 370,880	\$ 731,744	\$ 1,027,500
Fleet Maintenance Services	187,879	199,000	123,107	147,969	210,000
Highway Construction	<u>779,090</u>	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>825,000</u>
<b>Total Operational Expenditures</b>	<b>\$ 1,529,774</b>	<b>\$ 1,360,000</b>	<b>\$ 493,986</b>	<b>\$ 879,714</b>	<b>\$ 2,062,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
HIGHWAY AID FUND**

**REVENUES**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2016 ACTUAL</u>	<u>2017 BUDGET</u>	<u>AS OF 11/12/17</u>	<u>BUDGET BALANCE</u>	<u>% OF BUDGET</u>	<u>12/31/17 PROJECTED</u>	<u>2018 BUDGET</u>
<b>INTEREST EARNINGS</b>								
35-341-100	Interest Income	\$ 1,385	\$ 500	\$ 4,015	\$ (3,515)	803.02%	\$ 4,818	\$ 3,000
		\$ 1,385	\$ 500	\$ 4,015	\$ (3,515)	803.02%	\$ 4,818	\$ 3,000
<b>INTERGOVERNMENTAL REVENUES</b>								
35-350-050	Motor Vehicle Fuel Taxes	\$ 1,217,003	\$ 1,250,000	\$ 1,275,170	\$ (25,170)	102.01%	\$ 1,275,170	\$ 1,314,500
35-350-055	State Road Turnback Payments	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	-	100.00%	<u>2,000</u>	<u>2,000</u>
		\$ 1,219,003	\$ 1,252,000	\$ 1,277,170	\$ (25,170)	102.01%	\$ 1,277,170	\$ 1,316,500
<b>MISCELLANEOUS REVENUES</b>								
35-380-000	Miscellaneous Income	\$ 479	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
35-395-000	Refund of PY Expenditure	-	-	-	-	0.00%	-	-
		\$ 479	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
<b>TOTAL OPERATIONAL REVENUES</b>		<b>\$ 1,220,868</b>	<b>\$ 1,252,500</b>	<b>\$ 1,281,185</b>	<b>\$ (28,685)</b>	<b>102.29%</b>	<b>\$ 1,281,988</b>	<b>\$ 1,319,500</b>

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
HIGHWAY AID FUND**

**EXPENDITURES**

ACCOUNT NUMBER	DESCRIPTION	2016 ACTUAL	2017 BUDGET	AS OF 11/12/17	BUDGET BALANCE	% OF BUDGET	12/31/17 PROJECTED	2018 BUDGET
<b>CLEANING OF STREETS AND GUTTERS</b>								
35-431-112	Salaries and Wages	\$ 19,693	\$ 20,000	\$ 21,561	\$ (1,561)	107.81%	\$ 25,482	\$ 25,000
35-431-192	FICA/Medicare	<u>1,496</u>	<u>2,500</u>	<u>1,625</u>	<u>875</u>	<u>65.00%</u>	<u>1,920</u>	<u>5,000</u>
		\$ 21,188	\$ 22,500	\$ 23,186	\$ (686)	103.05%	\$ 27,402	\$ 30,000
<b>SNOW AND ICE REMOVAL</b>								
35-432-112	Salaries and Wages	\$ 72,111	\$ 165,000	\$ 42,751	\$ 122,249	25.91%	\$ 50,524	\$ 170,000
35-432-192	FICA/Medicare	5,464	15,000	3,236	11,764	21.57%	3,824	15,000
35-432-220	Operating Supplies	67,369	150,000	53,220	96,780	35.48%	75,000	100,000
35-432-450	Contracted Services	-	<u>8,000</u>	-	<u>8,000</u>	<u>0.00%</u>	-	<u>5,000</u>
		\$ 144,943	\$ 338,000	\$ 99,207	\$ 238,793	29.35%	\$ 129,349	\$ 290,000
<b>TRAFFIC CONTROL DEVICES</b>								
35-433-112	Salaries and Wages	\$ 67,256	\$ 75,000	\$ 38,595	\$ 36,405	51.46%	\$ 45,613	\$ 75,000
35-433-180	Overtime Salaries	-	-	1,175	(1,175)	0.00%	2,000	-
35-433-192	FICA/Medicare	5,064	10,000	2,957	7,043	29.57%	3,495.07	10,000
35-433-220	Operating Supplies	14,680	27,000	12,774	14,226	47.31%	25,000	27,000
35-433-360	Utilities	2,109	2,500	1,199	1,301	47.96%	2,000	-
35-433-450	Contracted Services	<u>91,805</u>	<u>184,000</u>	<u>67,484</u>	<u>116,516</u>	<u>36.68%</u>	<u>125,000</u>	<u>100,000</u>
		\$ 180,914	\$ 298,500	\$ 124,185	\$ 174,315	41.60%	\$ 203,108	\$ 212,000
<b>STORM SEWERS AND DRAINS</b>								
35-436-112	Salaries and Wages	\$ 69,384	\$ 45,000	\$ -	\$ 45,000	0.00%	\$ -	\$ 50,000
35-436-180	Overtime Salaries	-	-	186	(186)	0.00%	500	5,000
35-436-192	FICA/Medicare	5,234	5,000	16	4,984	0.33%	100	5,000
35-436-220	Operating Supplies	8,460	20,500	5,081	15,419	24.79%	10,000	20,500
35-436-450	Contracted Services	-	<u>200,000</u>	-	<u>200,000</u>	<u>0.00%</u>	<u>200,000</u>	<u>200,000</u>
		\$ 83,078	\$ 270,500	\$ 5,284	\$ 265,216	1.95%	\$ 210,600	\$ 280,500
<b>FLEET MAINTENANCE SERVICES</b>								
35-437-112	Salaries and Wages	\$ 106,789	\$ 85,000	\$ 83,135	\$ 1,865	97.81%	\$ 98,251	\$ 90,000
35-437-180	Overtime Salaries	-	-	3,220	(3,220)	0.00%	5,000	10,000
35-437-192	FICA/Medicare	8,090	10,000	6,531	3,469	65.31%	7,719	10,000
35-437-220	Operating Supplies	40,495	37,000	28,943	8,057	78.23%	35,000	60,000
35-437-231	Gasoline	22,861	-	1,277	(1,277)	0.00%	2,000	-
35-437-231	Oils and Lubricants	-	55,000	-	55,000	0.00%	-	30,000
35-437-450	Contracted Services	<u>9,645</u>	<u>12,000</u>	-	<u>12,000</u>	<u>0.00%</u>	-	<u>10,000</u>
		\$ 187,879	\$ 199,000	\$ 123,107	\$ 75,893	61.86%	\$ 147,969	\$ 210,000
<b>ROAD AND BRIDGE MAINTENANCE</b>								
35-438-112	Salaries and Wages	\$ 107,653	\$ 120,000	\$ 102,849	\$ 17,151	85.71%	\$ 121,549	\$ 125,000
35-438-180	Overtime Salaries	-	-	4,909	(4,909)	0.00%	5,000	20,000
35-438-192	FICA/Medicare	8,114	10,000	8,239	1,761	82.39%	9,737	15,000
35-438-220	Operating Supplies	16,914	31,000	3,021	27,979	9.74%	25,000	30,000
35-438-450	Contracted Services	-	<u>25,500</u>	-	<u>25,500</u>	<u>0.00%</u>	-	<u>25,000</u>
		\$ 132,682	\$ 186,500	\$ 119,018	\$ 67,482	63.82%	\$ 161,286	\$ 215,000
<b>HIGHWAY CONSTRUCTION AND REBUILDING</b>								
35-439-112	Salaries and Wages	\$ -	\$ 35,000	\$ -	\$ 35,000	0.00%	\$ -	\$ 35,000
35-439-192	FICA/Medicare	-	5,000	-	5,000	0.00%	-	5,000
35-439-220	Operating Supplies	-	5,000	-	5,000	0.00%	-	5,000
35-439-450	Contracted Services	<u>779,090</u>	-	-	-	<u>0.00%</u>	-	<u>780,000</u>
		\$ 779,090	\$ 45,000	\$ -	\$ 45,000	0.00%	\$ -	\$ 825,000
<b>TOTAL OPERATIONAL EXPENDITURES</b>		<b>\$ 1,529,774</b>	<b>\$ 1,360,000</b>	<b>\$ 493,986</b>	<b>\$ 866,014</b>	<b>36.32%</b>	<b>\$ 879,714</b>	<b>\$ 2,062,500</b>

## CONSUMER PRICE INDEX

The Consumer Price Index (CPI) is a statistical measure of change in the price of goods and services in major expenditure groups as food, housing, apparel, transportation, health and recreation that are typically purchased by urban consumers. It measures the purchasing power of consumer dollars by comparing the cost of a sample “market basket” of goods from one time period to another. The Index is often referred to as a “cost-of-living” index and is a widely used measure of inflationary trends.

Of particular importance is the use of the CPI in wage adjustments and collective bargaining negotiations. The Index is also used to measure adjustments in pension payments to government employees. Comparing year to year percentage changes in the CPI can determine price trends for equipment and supplies, and serve as a guide to estimate costs associated with budget preparation.

The Consumer Price Index is computed by the Bureau of Labor Statistics of the U.S. Department of Labor for the nation as a whole and for 23 selected metropolitan areas, including New York and Philadelphia.

The Index is calculated with the year **1982-1984 equal to 100** in Tables 1 & 2 for **All Urban Consumers (CPI-U)**.

Following are the Consumer Price Index figures for the United States and Philadelphia for the years 1985 to 2016.

<b>TABLE 1</b>	
<b><u>2016</u></b>	<b><u>U.S.</u></b>
September	241.4
October	241.7
November	241.4
December	241.4
<b><u>2017</u></b>	
<b><u>U.S.</u></b>	
Janaury	242.8
February	243.6
March	243.8
April	244.5
May	244.7
June	245.0
July	244.8
August	245.5
September	246.8

% Change Sept. 2017 vs. Sept. 2016	2.2%
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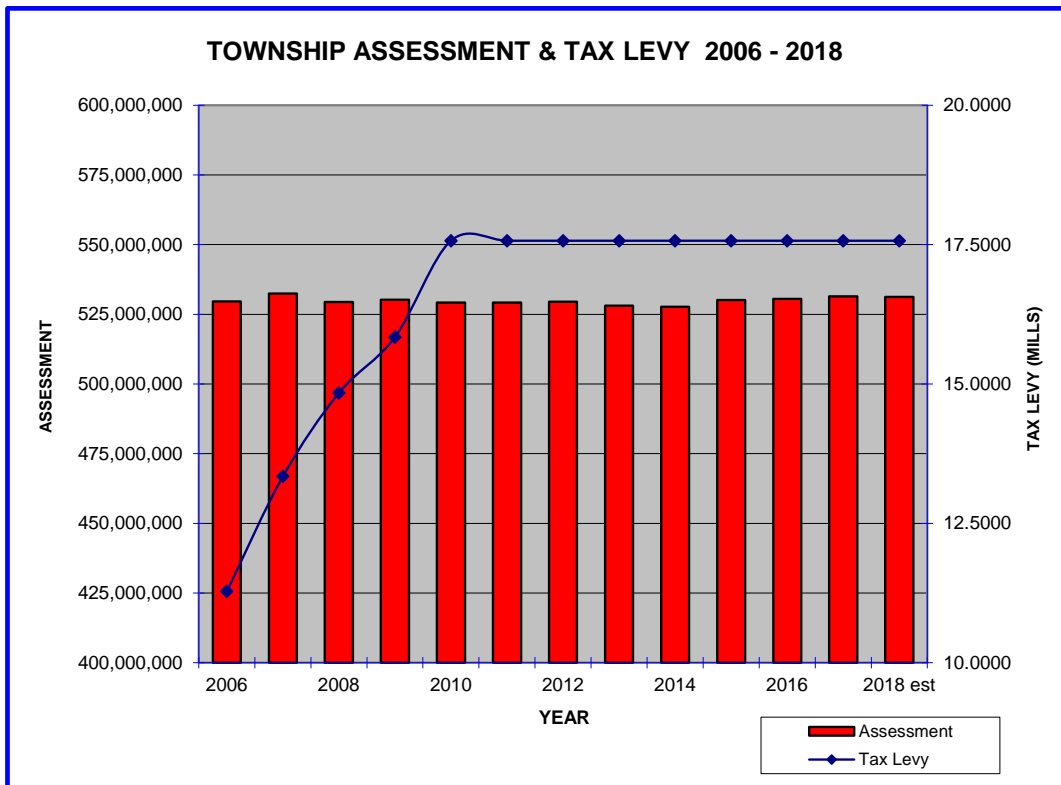
<b>TABLE 2</b>				
<b><u>Year</u></b>	<b><u>U.S.</u></b>	<b><u>% Change</u></b>	<b><u>Philadelphia</u></b>	<b><u>% Change</u></b>
1984	103.9	4.3%	104.1	4.7%
1985	107.6	3.6%	108.8	4.5%
1986	109.6	1.9%	111.5	2.5%
1987	113.6	3.6%	116.8	4.8%
1988	118.3	4.1%	122.4	4.8%
1989	124.0	4.8%	128.3	4.8%
1990	130.7	5.4%	135.8	5.8%
1991	136.2	4.2%	142.2	4.7%
1992	140.3	3.0%	146.6	3.1%
1993	144.5	3.0%	150.2	2.5%
1994	148.2	2.6%	154.6	2.9%
1995	152.4	2.8%	158.7	2.7%
1996	156.9	3.0%	162.8	2.6%
1997	160.5	2.3%	166.5	2.3%
1998	163.0	1.6%	168.2	1.0%
1999	166.6	2.2%	171.9	2.2%
2000	172.2	3.4%	176.5	2.7%
2001	177.1	2.8%	181.3	2.7%
2002	179.9	1.6%	184.9	2.0%
2003	184.0	2.3%	188.8	2.1%
2004	188.9	2.7%	196.5	4.1%
2005	195.3	3.4%	204.2	3.9%
2006	201.6	3.2%	212.1	3.9%
2007	207.3	2.8%	216.7	2.2%
2008	215.3	3.9%	224.1	3.4%
2009	214.5	-0.4%	223.3	-0.4%
2010	218.1	1.7%	227.7	2.0%
2011	224.9	3.1%	233.8	2.7%
2012	229.6	2.1%	238.1	1.8%
2013	233.0	1.5%	240.9	1.2%
2014	236.7	1.6%	244.1	1.3%
2015	237.0	0.1%	243.9	-0.1%
2016	240.0	1.3%	245.3	0.6%

Source: U.S. Department of Labor, Bureau of Labor Statistics

## REAL ESTATE ASSESSMENT & TAX LEVY SUMMARY

2006 to 2018

<b>Year</b>	<b><u>Assessment</u></b>	<b><u>Township</u></b>	<b><u>School</u></b>	<b><u>County</u></b>	<b><u>TOTAL</u></b>
<b>2006</b>	529,657,910	11.2800	137.4000	21.94211	170.6221
<b>2007</b>	532,427,760	13.3400	142.3000	21.94211	177.5821
<b>2008</b>	529,440,660	14.8400	148.6000	21.94211	185.3821
<b>2009</b>	530,222,610	15.8400	148.6000	21.94211	186.3821
<b>2010</b>	529,215,470	17.5700	152.0000	21.94211	191.5121
<b>2011</b>	529,169,685	17.5700	152.0000	21.94211	191.5121
<b>2012</b>	529,526,770	17.5700	152.0000	23.20000	192.7700
<b>2013</b>	528,103,540	17.5700	152.0000	23.20000	192.7700
<b>2014</b>	527,666,530	17.5700	152.0000	23.20000	192.7700
<b>2015</b>	530,073,610	17.5700	152.0000	23.20000	192.7700
<b>2016</b>	530,541,620	17.5700	152.0000	23.20000	192.7700
<b>2017</b>	531,487,260	17.5700	152.0000	23.20000	192.7700
<b>2018 est</b>	531,237,950	17.5700	152.0000	23.20000	192.7700



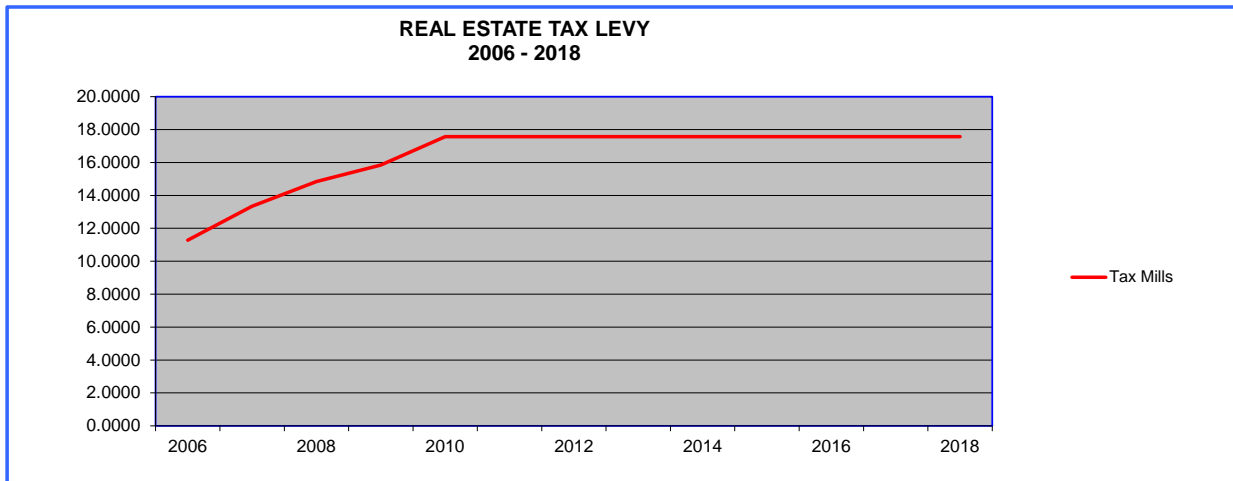


**TAX LEVY BY FUND**

*2006 - 2018*

<u>YEAR</u>	<u>GENERAL FUND</u>	<u>HIGHWAY LIGHTING FUND</u>	<u>FIRE PROTECTION FUND</u>	<u>PARK &amp; REC FUND</u>	<u>AMBULANCE &amp; RESUCE FUND</u>	<u>ROAD MACHINERY FUND</u>	<u>FIRE HYDRANT FUND</u>	<u>DEBT SERVICE FUND</u>	<u>TOTAL</u>
2006	5.6400	0.1200	1.2500	1.1200	0.3200	0.1300	0.0900	2.6100	11.2800
2007	5.8900	0.7000	1.2500	1.3700	0.3200	0.1300	0.0700	3.6100	13.3400
2008	7.0000	0.7000	1.3750	1.6200	0.3950	0.3000	0.0700	3.3800	14.8400
2009	7.0000	0.7000	1.3750	1.6200	0.3950	0.3000	0.0700	4.3800	15.8400
2010	7.0000	0.8000	1.3750	1.6200	0.3950	0.3000	0.0800	6.0000	17.5700
2011	7.4850	0.9880	1.3750	1.6200	0.3950	0.3000	0.1070	5.3000	17.5700
2012	7.3400	0.9880	1.3750	1.6200	0.3950	0.3000	0.1070	5.4450	17.5700
2013	7.3400	0.9880	1.3750	1.6200	0.3950	0.3000	0.1070	5.4450	17.5700
2014	7.3400	0.9880	1.3750	1.6200	0.3950	0.3000	0.1070	5.4450	17.5700
2015	7.3400	0.9880	1.3750	1.9200	0.3950	0.3000	0.1070	5.1450	17.5700
2016	7.3400	0.9880	1.3750	1.9200	0.3950	0.3000	0.1070	5.1450	17.5700
2017	7.1250	0.9880	1.5450	1.9200	0.4400	0.3000	0.1070	5.1450	17.5700
2018	7.1250	0.9880	1.5450	1.9200	0.4400	0.3000	0.1070	5.1450	17.5700

<i>10 Yr Avg</i>	<i>7.24</i>	<i>0.94</i>	<i>1.41</i>	<i>1.74</i>	<i>0.40</i>	<i>0.30</i>	<i>0.10</i>	<i>5.26</i>	<i>17.40</i>
<i>5 Yr Avg</i>	<i>7.25</i>	<i>0.99</i>	<i>1.44</i>	<i>1.86</i>	<i>0.41</i>	<i>0.30</i>	<i>0.11</i>	<i>5.21</i>	<i>17.57</i>



**ESTIMATED INCOME FROM 2018 REAL ESTATE TAXES**

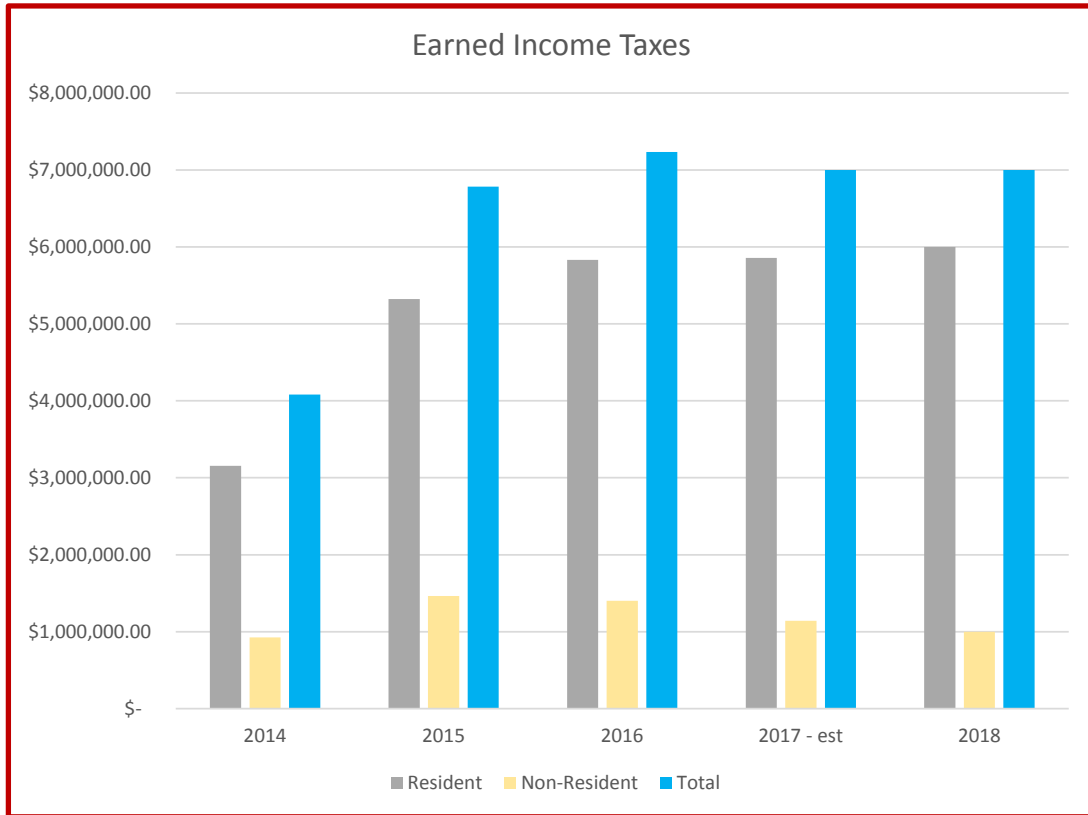
	<u>General Fund</u>	<u>Highway Lighting Fund</u>	<u>Fire Protection Fund</u>	<u>Park &amp; Recreation Fund</u>	<u>Ambulance &amp; Rescue Fund</u>	<u>Road Machinery Fund</u>	<u>Fire Hydrant Fund</u>	<u>Debt Service Fund</u>	<u>All Funds</u>
<i>2017 Assessment (09-01-16)</i>	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950	\$ 531,237,950
<i>Less Appeals and Adjustments</i>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Estimated 2017 Assessed Value	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950	\$ 531,187,950
<i>2017 Tax Levy</i>	<b>7.1250</b>	<b>0.9880</b>	<b>1.5450</b>	<b>1.9200</b>	<b>0.4400</b>	<b>0.3000</b>	<b>0.1070</b>	<b>5.1450</b>	<b>17.5700</b>
Estimated Gross Tax Revenue	\$ 3,784,714	\$ 524,814	\$ 820,685	\$ 1,019,881	\$ 233,723	\$ 159,356	\$ 56,837	\$ 2,732,962	<b>\$ 9,332,972</b>
<i>Less 2% Discounts and Uncollectible</i>	<u>75,694</u>	<u>10,496</u>	<u>16,414</u>	<u>20,398</u>	<u>4,674</u>	<u>3,187</u>	<u>1,137</u>	<u>54,659</u>	<u>186,659</u>
<i>Estimated Net Tax Revenue</i>	<u>\$ 3,709,020</u>	<u>\$ 514,317</u>	<u>\$ 804,272</u>	<u>\$ 999,483</u>	<u>\$ 229,048</u>	<u>\$ 156,169</u>	<u>\$ 55,700</u>	<u>\$ 2,678,303</u>	<b><u>\$ 9,146,313</u></b>

<b>Net Mill Values: 2017 - 2018</b>			
	<u>2017</u>	<u>2018</u>	<u>\$\$ Increase</u>
<b>1 Mill</b>	\$520,809	\$520,564	-\$244
<b>3/4 Mills</b>	\$390,606	\$390,423	-\$183
<b>1/2 Mills</b>	\$260,404	\$260,282	-\$122
<b>1/4 Mills</b>	\$130,202	\$130,141	-\$61

## EARNED INCOME TAX COLLECTIONS

2014 - 2018

	<u>Resident</u>	<u>Non-Resident</u>	<u>Total</u>	<u>% Change</u>
2014	\$ 3,153,750	\$ 926,994	\$ 4,080,744	
2015	5,320,954	1,462,393	6,783,347	66.23%
2016	5,831,028	1,403,405	7,234,433	6.65%
2017 - est	5,857,311	1,142,688	7,000,000	-3.24%
<b>2018</b>	<b>6,000,000</b>	<b>1,000,000</b>	<b>7,000,000</b>	<b>0.00%</b>



## Monthly Earned Income Tax Collections

2014-2017

### Resident Collections

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
January	\$ -	\$ 223,709	\$ 189,081	\$ 267,690
February	-	771,391	914,990	614,625
March	11,845	255,064	317,598	503,589
April	129,495	305,498	423,558	534,556
May	654,654	1,007,326	1,064,149	1,100,640
June	86,342	365,053	306,975	345,979
July	267,635	244,403	287,484	393,912
August	682,857	813,566	770,942	668,663
September	176,886	171,956	211,342	202,281
October	249,614	168,808	292,448	348,099
November	725,344	827,838	819,882	700,000 <i>est</i>
December	<u>169,078</u>	<u>166,342</u>	<u>232,579</u>	<u>177,276</u> <i>est</i>
	\$ 3,153,750	\$ 5,320,954	\$ 5,831,028	\$ 5,857,311

### Non-Resident Collections

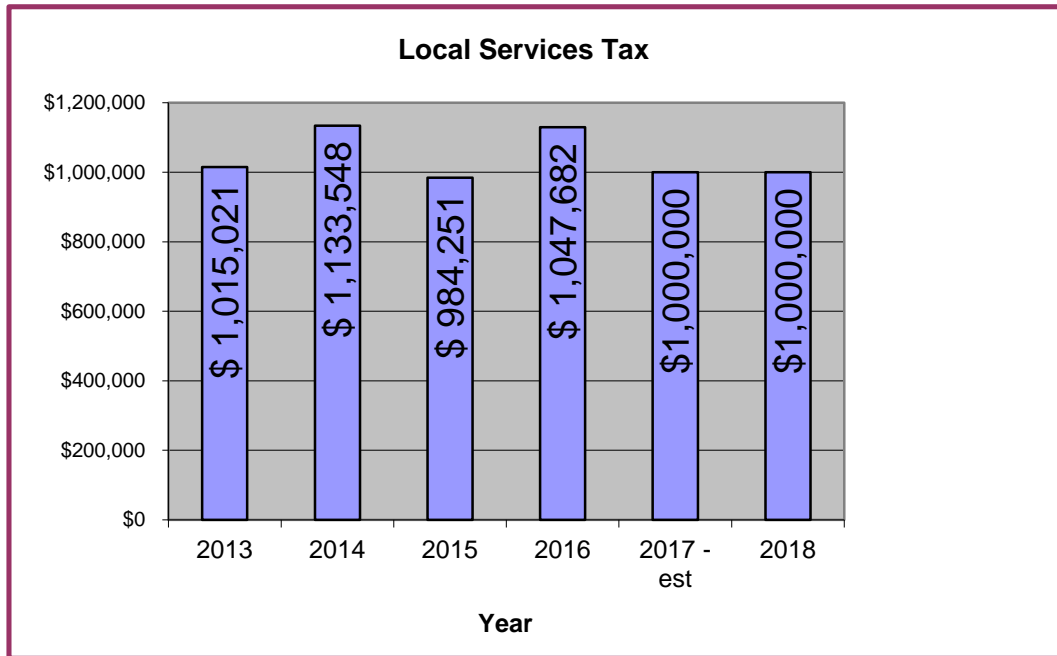
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
January	\$ -	\$ 59,893	\$ 44,421	\$ 71,452
February	-	245,036	385,418	183,042
March	6,442	21,445	10,679	6,728
April	52,495	57,985	14,670	22,856
May	242,369	289,719	268,578	233,051
June	12,011	13,060	14,353	19,175
July	34,478	46,171	58,363	84,709
August	254,503	332,790	239,738	186,322
September	21,586	10,760	9,050	7,150
October	39,350	49,561	70,315	218,202
November	246,471	322,767	270,821	95,000 <i>est</i>
December	<u>17,289</u>	<u>13,206</u>	<u>16,999</u>	<u>15,000</u> <i>est</i>
	\$ 926,994	\$ 1,462,393	\$ 1,403,405	\$ 1,142,688

<b>Total:</b>	\$ 4,080,744	\$ 6,783,347	\$ 7,234,433	\$ 7,000,000
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# LOCAL SERVICES TAX COLLECTIONS

2013 - 2018

	<u>Total Collections</u>	<u>% Change</u>
<b>2013</b>	1,015,021	
<b>2014</b>	1,133,548	11.68%
<b>2015</b>	984,251	-13.17%
<b>2016</b>	1,129,355	14.74%
<b>2017 - est</b>	1,000,000	-11.45%
<b>2018</b>	1,000,000	0.00%



# Monthly Local Services Tax Collections

**Monthly Collections**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>January</b>	\$ 44,336	\$ 89,898	\$ 31,302	\$ 11,624	\$ -
<b>February</b>	156,312	112,933	124,780	127,208	213,633
<b>March</b>	114,249	113,401	50,308	126,163	24,132
<b>April</b>	42,353	33,796	32,695	35,716	15,291
<b>May</b>	90,694	115,424	135,760	181,206	218,315
<b>June</b>	33,246	58,521	82,887	46,229	34,219
<b>July</b>	105,048	88,911	22,890	30,555	30,734
<b>August</b>	54,063	163,449	102,743	238,110	246,598
<b>September</b>	103,355	83,742	129,723	20,872	6,904
<b>October</b>	112,688	47,512	51,009	21,107	10,102
<b>November</b>	109,135	114,728	161,502	257,908	137,052 <i>est</i>
<b>December</b>	<u>49,541</u>	<u>111,234</u>	<u>58,650</u>	<u>32,657</u>	<u>63,020</u> <i>est</i>

<b>Total</b>	<b>\$ 1,015,021</b>	<b>\$ 1,133,548</b>	<b>\$ 984,251</b>	<b>\$ 1,129,355</b>	<b>\$ 1,000,000</b>
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**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
IMPACT OF REAL ESTATE TAXES, FEES, AND ASSESSMENTS  
FOR A TYPICAL HOMEOWNER**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Assessment**	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243	\$ 29,243
Millage	11.28	13.34	14.84	15.84	17.57	17.57	17.57	17.57	17.57	17.57	17.57	17.57
Tax	\$ 329.86	\$ 390.10	\$ 433.97	\$ 463.21	\$ 513.80	\$ 513.80	\$ 513.80	\$ 513.80	\$ 513.80	\$ 513.80	\$ 513.80	\$ 513.80
Street Light Assessment*	23.63	-	-	-	-	-	-	-	-	-	-	-
Solid Waste Fee	286.00	295.00	304.00	364.00	364.00	364.00	364.00	396.00	396.00	340.00	340.00	340.00
<b>Total</b>	<b>\$ 639.49</b>	<b>\$ 685.10</b>	<b>\$ 737.97</b>	<b>\$ 827.21</b>	<b>\$ 877.80</b>	<b>\$ 877.80</b>	<b>\$ 877.80</b>	<b>\$ 909.80</b>	<b>\$ 909.80</b>	<b>\$ 853.80</b>	<b>\$ 853.80</b>	<b>\$ 853.80</b>
Incr (decr) over Prior Yr		45.61	52.86	89.24	50.59	-	-	32.00	-	(56.00)	-	-

\*Based upon 80 lineal feet of frontage

\*\*Per Bucks County Board of Assessment Land Use Classification Report for Residential Properties in Middletown. (All years' figures adjusted for comparative purposes.)

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
Comparison of Real Estate Taxes  
On Selected Township Assessments**

	<b>Assessment of Sample <u>Property</u></b>	<b>Total Real Estate <u>Tax Bill</u></b>	<b>Neshaminy School <u>District *</u></b>	<b>Bucks <u>County *</u></b>	<b>Middletown <u>Township **</u></b>
<b>2017/2018 Millage Rates</b>		<b>192.7700</b>	<b>152.0000</b>	<b>23.2000</b>	<b>17.5700</b>
<b>Average Township Home</b>	29,243	5,637	4,445	678	514
<b><u>Selected Township Developments:</u></b>					
<b>Snowball Gate</b>	29,650	5,716	4,507	688	521
<b>Highland Park</b>	25,620	4,939	3,894	595	450
<b>Maple Point</b>	43,600	8,405	6,627	1,012	766
<b>Villages of Shadybrook</b>	38,740	7,468	5,888	899	681
<b>Villages of Flower Mill</b>	34,200	6,593	5,198	794	601

\* Reflects the 2017 Tax Rate

\*\* Reflects the Proposed 2018 Tax Rate



**Middletown Township**  
**Real Estate Transfer Tax**  
**2014-2017**

**TRANSFER TAX COLLECTIONS**

<b>Month</b>	<b>2014</b>		<b>2015</b>		<b>2016</b>		<b>2017</b>	
	<b># Transfers</b>	<b>Transfer Fee</b>	<b># Transfers</b>	<b>Transfer Fee</b>	<b># Transfers</b>	<b>Transfer Fee</b>	<b># Transfers</b>	<b>Transfer Fee</b>
January	31	\$ 40,187	26	\$ 33,109	43	\$ 61,937	39	\$ 155,361
February	23	31,436	24	34,356	49	72,538	39	55,763
March	44	63,553	52	70,708	40	55,719	39	57,191
April	52	76,292	42	62,774	45	113,958	44	173,584
May	49	135,769	43	74,598	78	128,128	40	58,700
June	48	67,375	72	104,561	76	190,712	74	133,068
July	63	91,103	63	136,675	62	107,294	74	114,791
August	57	106,493	57	100,760	83	200,120	56	83,403
September	49	167,014	59	120,359	56	74,936	56	80,224
October	61	100,203	51	229,773	47	127,112	58	115,507
November	67	95,782	53	85,620	41	51,711	43	50,000 <i>est</i>
December	43	60,746	43	85,748	53	73,984	41	50,000 <i>est</i>
<b>Totals</b>	<b>587</b>	<b>\$ 1,035,953</b>	<b>585</b>	<b>\$ 1,139,041</b>	<b>673</b>	<b>\$ 1,258,149</b>	<b>603</b>	<b>\$ 1,127,593</b>
<b>Monthly Average</b>	<b>49</b>	<b>\$ 86,329</b>	<b>49</b>	<b>\$ 94,920</b>	<b>56</b>	<b>\$ 104,846</b>	<b>50</b>	<b>\$ 93,966</b>
<b>Market Value</b>	<b><u>\$207,190,600</u></b>		<b><u>\$116,228,673</u></b>		<b><u>\$128,382,538</u></b>		<b><u>\$115,060,541</u></b>	

**REAL ESTATE TRANSFER TAX HISTORY**

2013	\$ 960,777	2006	\$ 1,349,030
2012	850,232	2005	1,440,813
2011	714,932	2004	1,207,455
2010	720,571	2003	1,065,824
2009	622,383	2002	995,686
2008	1,148,983	2001	800,729
2007	1,084,244		

**Middletown Township  
 Mercantile Tax  
 Amusement Tax  
 15 Year History  
 2018 Budget**

	<u>Mercantile Tax Current Year</u>	<u>Mercantile Tax from Prior Years</u>	<u>Amusement Tax Current Year</u>
2018 Budget	\$ 1,025,000	\$ -	\$ 1,300,000
2017 Estimate	1,150,000	-	1,300,000
2016	1,046,011	-	1,447,720
2015	999,058	117,052	1,379,123
2014	943,256	81,065	1,321,125
2013	958,969	73,260	1,265,984
2012	959,491	85,575	1,310,544
2011	991,497	122,619	1,279,984
2010	939,840	85,264	1,288,175
2009	846,158	77,631	1,133,682
2008	1,084,251	29,083	1,064,290
2007	923,607	146,986	902,608
2006	956,568	251,319	993,224
2005	1,007,930	65,935	990,237
2004	924,928	239,331	849,424

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
SCHEDULE OF ACT 511 TAXES**

<b>TAX</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Per Capita</b>	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
<b>Real Estate Transfer</b>	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
<b>Earned Income</b>	None	None	None	None	None	None	None	0.50%	0.50%	0.50%	0.50%	0.50%
<b>Local Services</b>	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00
<b>Business Privilege</b>	None	None	None	None	None	None	None	None	None	None	None	None
<b>Mercantile (Wholesale)</b>	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill	1/2 of 1 mill
<b>Mercantile (Retail)</b>	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill	3/4 of 1 mill
<b>Occupation</b>	None	None	None	None	None	None	None	None	None	None	None	None
<b>Amusement</b>	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
<b>Parking Transaction Fee</b>	None	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
<b>Mechanical Device - Vending Machine</b>	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
<b>Mechanical Device - Mechanical Amusement Device</b>	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
<b>Non-Residential Building Permit Privilege</b>	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt	\$2.00/SqFt

**MIDDLETOWN TOWNSHIP  
2018 BUDGET  
SOLID WASTE COLLECTION AND RECYCLING COSTS**

**Waste Collection Fee Revenue**

<u>Year</u>	<u># Units</u>	<u>Cost/Unit</u>	<u>Annual Revenue</u>	<u>Net of 2% Uncollectible</u>
2011	12,117	\$364	\$4,410,588	\$4,322,376
2012	12,129	364	4,414,956	4,338,880
2013	12,129	396	4,803,084	4,721,432
2014	12,141	396	4,807,836	4,754,009
2015	12,142	340	4,128,280	4,058,099
2016	12,142	340	4,128,280	4,058,099
2017	12,142	340	4,128,280	4,058,099
2018	12,145	340	4,129,300	4,058,099

**Rate History**

<u>Year</u>	<u>Rate</u>	<u>% Change</u>
2005	\$278	
2006	286	2.88%
2007	295	3.15%
2008	304	3.05%
2009	364	19.74%
2010	364	0.00%
2011	364	0.00%
2012	364	0.00%
2013	396	8.79%
2014	396	0.00%
2015	340	-14.14%
2016	340	0.00%
2017	340	0.00%
2018	340	0.00%

**2018 DEBT SERVICE SCHEDULE**

**GENERAL OBLIGATION BONDS**

<u>FUND</u>	<u>ISSUE YEAR</u>	<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>	<u>12/31/18 BALANCE</u>
Debt Service	2012	4/15/18	\$ -	76,382	\$ 76,382	
		10/15/18	<u>565,000</u>	<u>76,382</u>	<u>641,382</u>	
			<b>\$ 565,000</b>	<b>\$ 152,763</b>	<b>\$ 717,763</b>	
Debt Service	2014	4/15/18	\$ -	153,465	\$ 153,465	
		10/15/18	<u>985,000</u>	<u>153,465</u>	<u>1,138,465</u>	
			<b>\$ 985,000</b>	<b>\$ 306,929</b>	<b>\$ 1,291,929</b>	
Debt Service	2016	2/15/18	\$ -	\$ 120,775	\$ 120,775	
		8/15/18	<u>545,000</u>	<u>120,775</u>	<u>665,775</u>	
			<b>\$ 545,000</b>	<b>\$ 241,550</b>	<b>\$ 786,550</b>	
<b>Total General Obligation Bonds</b>			<b>\$ 2,095,000</b>	<b>\$ 624,861</b>	<b>\$ 2,719,861</b>	<b>\$22,345,000</b>

**COUNTY RADIO NOTE**

<u>FUND</u>	<u>ISSUE YEAR</u>	<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>	<u>12/31/18 BALANCE</u>
Debt Service	2014	7/15/18	\$ 91,497	\$ 5,628	\$ 97,125	\$375,203
<b>Total Notes</b>			<b>\$ 91,497</b>	<b>\$ 5,628</b>	<b>\$ 97,125</b>	
<b>Total Debt Service</b>			<b>\$ 2,186,497</b>	<b>\$ 630,489</b>	<b>\$ 2,816,986</b>	

## 2018 DEBT SERVICE SCHEDULE

### General Obligation Bonds

#### **Series of 2012 (\$8,925,000 - 15 Years)**

**Purpose:** To refund the General Obligation Bond, Series of 2008, outstanding in the principal amount of \$8,755,000, and pay the costs of issuing the Bonds

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Oct 15)</u>	<u>Interest (Due April 15)</u>	<u>Interest (Due Oct 15)</u>	<u>Total Interest</u>	<u>Principal Balance</u>
2013	1.000%	-	95,089	95,089	190,178	8,925,000
2014	1.000%	5,000	105,007	105,007	210,013	8,920,000
2015	4.000%	365,000	104,982	104,982	209,963	8,555,000
2016	4.000%	520,000	97,682	97,682	195,363	8,035,000
2017	4.000%	545,000	87,282	87,282	174,563	7,490,000
<b>2018</b>	<b>2.000%</b>	<b>565,000</b>	<b>76,382</b>	<b>76,382</b>	<b>152,763</b>	<b>6,925,000</b>
2019	1.350%	575,000	70,732	70,732	141,463	6,350,000
2020	1.500%	585,000	66,850	66,850	133,700	5,765,000
2021	1.750%	590,000	62,463	62,463	124,925	5,175,000
2022	2.000%	600,000	57,300	57,300	114,600	4,575,000
2023	2.000%	615,000	51,300	51,300	102,600	3,960,000
2024	2.100%	625,000	45,150	45,150	90,300	3,335,000
2025	2.150%	640,000	38,588	38,588	77,175	2,695,000
2026	2.200%	650,000	31,708	31,708	63,415	2,045,000
2027	2.300%	665,000	24,558	24,558	49,115	1,380,000
2028	2.400%	680,000	16,910	16,910	33,820	700,000
2029	2.500%	700,000	8,750	8,750	17,500	-
<b>TOTALS</b>		<b><u>\$ 8,925,000</u></b>	<b><u>\$ 1,040,728</u></b>	<b><u>\$ 1,040,728</u></b>	<b><u>\$ 2,081,456</u></b>	

## 2018 DEBT SERVICE SCHEDULE

### General Obligation Bonds

#### **Series of 2014 (\$9,820,000 - 12 Years)**

**Purpose:** (1) To refund the Township's General Obligation Bonds, Series of 2009, (2) the review, planning, design, engineering, construction, reconstruction, furnishings, equipping, repair, alteration, renovation, acquisition, replacement and improvement of Township streets, roads, highways, intersections, rights-of-way, curbs, sidewalks, bridges, traffic monitoring and/or control devices, stormwater management, facilities, and all appurtenant facilities related thereto, and (3) paying the costs and expenses related to the issuance of Bonds.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Oct 15)</u>	<u>Interest (Due April 15)</u>	<u>Interest (Due Oct 15)</u>	<u>Total Interest</u>	<u>Principal Balance</u>
2014	0.200%	660,000	37,522	37,522	75,044	9,160,000
2015	2.000%	350,000	121,034	121,034	242,068	8,810,000
2016	3.000%	235,000	117,534	117,534	235,068	8,575,000
2017	4.000%	555,000	114,009	114,009	228,018	8,020,000
<b>2018</b>	<b>4.000%</b>	<b>985,000</b>	<b>153,465</b>	<b>153,465</b>	<b>306,929</b>	<b>7,035,000</b>
2019	4.000%	1,030,000	83,209	83,209	166,418	6,005,000
2020	2.000%	1,070,000	62,609	62,609	125,218	4,935,000
2021	2.000%	1,135,000	51,909	51,909	103,818	3,800,000
2022	2.000%	1,155,000	40,559	40,559	81,118	2,645,000
2023	2.150%	1,170,000	29,009	29,009	58,018	1,475,000
2024	2.200%	1,200,000	16,432	16,432	32,863	275,000
2025	2.350%	275,000	3,218	3,218	6,436	-
<b>TOTALS</b>		<b><u>\$ 9,820,000</u></b>	<b><u>\$ 830,508</u></b>	<b><u>\$ 830,508</u></b>	<b><u>\$ 1,661,016</u></b>	

## 2018 DEBT SERVICE SCHEDULE

### General Obligation Bonds

#### **Series of 2014 (\$9,490,000- 11 Years)**

(1) The advance refunding of the Township's General Obligation Bonds, Series of 2011 currently outstanding in the aggregate principal amount of \$6,350,000, (2) the review, planning, design, engineering, construction, reconstruction, furnishing, equipping, repair, alteration, renovation, acquisition, replacement, and improvement of Township streets, roads, highways, intersections, rights-of-way, curbs, sidewalks, bridges, traffic monitoring, and/or control devices, storm-water management facilities, and all related facilities, and (3) paying the costs and expenses relating to the issuance of the Bonds

**Purpose:**

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Aug 15)</u>	<u>Interest (Due Feb 15)</u>	<u>Interest (Due Aug 15)</u>	<u>Total Interest</u>	<u>Principal Balance</u>
2017	2.000%	560,000	110,578	110,578	221,156	8,930,000
<b>2018</b>	<b>4.000%</b>	<b>545,000</b>	<b>120,775</b>	<b>120,775</b>	<b>241,550</b>	<b>8,385,000</b>
2019	5.000%	565,000	109,875	109,875	219,750	7,820,000
2020	5.000%	590,000	95,750	95,750	191,500	7,230,000
2021	5.000%	580,000	81,000	81,000	162,000	6,650,000
2022	2.000%	610,000	133,000	133,000	266,000	6,040,000
2023	2.000%	630,000	60,400	60,400	120,800	5,410,000
2024	2.000%	640,000	54,100	54,100	108,200	4,770,000
2025	2.000%	1,600,000	47,700	47,700	95,400	3,170,000
2026	2.000%	1,915,000	31,700	31,700	63,400	1,255,000
2027	2.000%	1,255,000	12,550	12,550	25,100	-
<b>TOTALS</b>		<b><u>\$ 9,490,000</u></b>	<b><u>\$ 857,428</u></b>	<b><u>\$ 857,428</u></b>	<b><u>\$ 1,714,856</u></b>	



## 2018 DEBT SERVICE SCHEDULE

### General Obligation Bonds

**Series of 2014** (\$555,529 - 7 Years)

**Purpose:**

To finance the purchase of radio equipment through the County of Bucks for the County-wide radio upgrad program.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>
2016	1.500%	90,181	6,944	465,348
2017	1.500%	90,145	6,980	375,203
<b>2018</b>	<b>1.500%</b>	<b>91,497</b>	<b>5,628</b>	<b>283,706</b>
2019	1.500%	92,869	4,256	190,837
2020	1.500%	94,262	2,863	96,575
2021	1.500%	96,575	1,463	-
2022	1.500%			-
<b>TOTALS</b>		<b><u>\$ 555,529</u></b>	<b><u>\$ 28,134</u></b>	