

COMMONWEALTH OF PENNSYLVANIA
TOWNSHIP OF
MIDDLETOWN
BUCKS COUNTY



• 2025 BUDGET •



Elected & Appointed Officials

ELECTED OFFICIALS

Board of Supervisors

Mike Ksiazek, Chairperson
Bernadette Hannah, Vice Chairperson
Dawn Quirple, Secretary
Anna Payne
Dana Kane

Tax Collector

Ray Chapman

Elected Auditors

Hannah Stackawitz, Chairperson
Matthew Diaz, Vice Chairperson
Susan Corcoran, Secretary

APPOINTED OFFICIALS

Executive Officials

Stephanie Teoli Kuhls, Township Manager
Nick Valla, Assistant Township Manager
Joseph Bartorilla, Chief of Police
Mega Bhandary, Director of Finance
Ashley Casey, Executive Assistant
Jim Ennis, Director of Building & Zoning
Eric Gartenmayer, Director of Public Works
Don Harris, Chief of Fire & Emergency Services
Paul Kopera, Director of Parks & Recreation

Professional Consultants

Jim Esposito, Esq., Curtin & Heefner, Township Solicitor
Isaac Kessler, P.E., Remington & Vernick, Township Engineer
Phil Wursta, P.E., Traffic Planning & Design, Township Traffic Engineer

Board of Supervisors

- About Us -

Mike Ksiazek, Chairperson

Elected to the Board of Supervisors in 2017, Mr. Ksiazek has previously served as Chairperson in 2020 and 2022, and Vice Chairperson in 2018 and 2019. He was re-elected to a second term in 2023. In addition to his community activism, Mr. Ksiazek is an attorney for Stark & Stark in Yardley. He resides in Langhorne with his wife Chrissy and their children Cole, Caylie, and Caden. Mr. Ksiazek's term expires in 2029.



Bernadette Hannah, Vice Chairperson

Elected to the Board of Supervisors in 2021, Ms. Hannah serves as the Supervisor of Elementary Curriculum for the Bristol Township School District. Prior to her role as a Supervisor, Ms. Hannah was the inaugural chairperson of the Middletown Township Human Relations Commission. She resides with her daughters in Levittown. Ms. Hannah's term expires in 2027.



Dawn Quirple, Secretary

Elected to the Board of Supervisors in 2019, Ms. Quirple served as Secretary in 2021 & 2022 before being appointed Vice Chairperson in 2023. Ms. Quirple is a Legislative Assistant for Representative Tina Davis (PA-141). She resides in Levittown with her husband Danny and their children, Drew and Brie. Ms. Quirple's term expires in 2025.



Anna Payne

A lifelong resident of Middletown Township, Ms. Payne was elected to the Board of Supervisors in 2019 and appointed Vice Chairperson in 2021. Prior to serving on the Board of Supervisors, Ms. Payne was elected Auditor in 2017. Ms. Payne is also the Vice Chair of the Pennsylvania Rare Disease Advisory Council and volunteers for the Cystic Fibrosis Foundation. She resides in Langhorne with her dog Roman. Ms. Payne's term expires in 2025.



Dana Kane

Elected to the Board of Supervisors in 2021, Ms. Kane is the Director of Medical Economics and Value Based Care at Clover Health. In her free time, she volunteers with the Actuaries Club of Philadelphia. She resides with her husband Michael and their children Carlyn, Alexander, and Sean, and black lab Libby in Langhorne. Ms. Kane's term expires in 2027.



TABLE OF CONTENTS

INTRODUCTION

Elected and Appointed Officials	2
Board of Supervisors	3
Table of Contents	4
GFOA Distinguished Budget Presentation Award	9
Awards & Accreditations	10
Celebrating Excellence in Local Government	11
Boards and Commissions	12
Meet the Management Team	14
Organization Chart	17
Budget Purpose & Reader's Guide	18
Reading the Line-Item Budget	19

EXECUTIVE SUMMARY

Manager's Budget Message	21
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BUDGET

Budget Summary	33
General Fund	34
Street Lighting Fund	44
Fire Protection Fund	47
Parks and Recreation Fund	50
Ambulance and Rescue Fund	54
Road Machinery Fund	57
Fire Hydrant Fund	60
Fire Apparatus Fund	63
Sanitation Fund	66
Middletown Country Club	69
Farm Fund	72
Stormwater Fund	75
Debt Service Fund	78

Capital Fund	81
Investment Fund	85
Highway Aid Fund	88
Long-Range Financial Forecast	91
Long-Range Financial Forecast Line-Item Budget	97
Projections	114
Fund – Department Relationship	116
Fund Types	117

REVENUES

Revenues	119
Real Estate Taxes	120
Tax Levy Summary	122
Real Estate Tax Revenue by Fund	123
Bucks County Real Estate Tax Comparison	124
Greater Philadelphia Real Estate Tax Comparison	126
Impact of Taxes	128
Act 511 Taxes	129
Amusement Tax	130
Earned Income Tax	131
Local Services Tax	133
Mechanical Device Tax	134
Mercantile Tax	135
Parking Transaction Fee	137
Per Capita Tax	138
Real Estate Transfer Tax	139
Cable Television Franchise Fee	140
Building Inspections & Permits	141
Fire Inspections	142
Reimbursement of Police Services	143
Police Fines	144
Recreation Program Fees	145
Solid Waste/Recycling Fees	146
Interest Income	148
State Allocations	149

EXPENDITURES

Expenditures	151
Salaries & Wages	152
Medical Insurance	154
Workers' Compensation Insurance	156
Property & Liability Insurance	157
Contracted Services	158
Legal Services	159
Engineering Services	160
Utilities	161

DEBT

Debt Service & Limitations	163
Debt Service Summary	164
General Obligation Bonds	164
Series of 2020	165
Series of 2021	166
LED Street Lighting (Series of 2017)	167

CAPITAL IMPROVEMENT PLAN

Introduction	169
Purpose	170
Planned Projects by Asset Type	171
Funding Overview	172
2025 Capital Improvement Projects	174
Five-Year Capital Improvement Plan	176
Impact on Operating Expenses	178
Building & Grounds	179
Building & Zoning	181
Fire & Emergency Services	182
Information Technology	184
Parks & Recreation	186
Police	189
Public Works	191

Storm Sewer & Drains	196
Sustainability	199
Transportation & Signals	200

APPENDIX & GLOSSARY

Demographics and Comparable Statistics	205
Local Economy	209
Staff	211
Unions & Associations	214
Maps	215
History	217
Community Information	220
Consumer Price Index	226
Basis of Accounting & Budgeting	228
Financial Policies	229
Budget Amendment Process	229
Budgetary Control	229
Financial Regulations	230
Glossary of Terms	235

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Township of Middletown
Pennsylvania**

For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morrill

Executive Director

Awards & Accreditations



*Distinguished
Budget
Award*

P R E S E N T A T I O N

GFOA Distinguished Budget Presentation Award (2024)

The Government Finance Officers Association (GFOA) establishes nationally-recognized standards for governmental budgeting. Middletown Township received this award for the sixth time in 2024. **Middletown Township is among fewer than 1% of governmental bodies in Pennsylvania to earn this achievement.**



*Certificate
of Achievement*
FOR EXCELLENCE IN
Financial Reporting

GFOA Certificate of Achievement for Excellence in Financial Reporting (2022)

First awarded in 1996, Middletown Township is an **twenty-time recipient** of the GFOA Certificate of Achievement for Excellence in Financial Reporting. The Township has earned this award for the last ten consecutive years. This award recognizes governmental bodies for preparing their annual audited financial report in accordance with nationally-recognized standards for financial reporting. The award status is pending for the 2023 submission.

MOODY'S Aaa Bond Rating

Aaa Bond Rating by Moody's (2023)

In 2021, Middletown Township earned its second consecutive triple-A credit rating by Moody's, the highest possible credit rating issued by the agency. Moody's reaffirmed Middletown's credit rating in 2023 and cited the Township's financial outlook as stable. Moody's issued the Township a triple-A credit rating for its strong management, financial health, and vibrant local economy.



Certified Platinum Sustainable Community (2022)

Middletown Township became the tenth Certified Platinum Sustainable Community through the Sustainable Pennsylvania Community Certification program in 2022, the highest possible honor. This program indicates the Township deploys sustainable practices within its organization and throughout the community. Middletown Township is proud to be one of only two municipalities in Southeastern Pennsylvania to earn this achievement.



Pennsylvania Police Chief's Association Accredited Law Enforcement Agency (2023)

Middletown Township became the 47th law enforcement agency to earn accreditation by the Pennsylvania Police Chief's Association, and the second in Bucks County in 2008. Reaccredited for the fifth time in 2023, Middletown Township is one of 134 law enforcement agencies in Pennsylvania and one of 17 in Bucks County to earn and maintain this achievement. This accreditation adds authority and legitimacy to the Middletown Township Police Department when working with other local, state, and federal law enforcement authorities.

Celebrating Excellence in Local Government

Middletown Township is once again the proud recipient of the Pennsylvania Governor's Award for Excellence in Local Government *For Technological Advancements*



Pictured left to right: Stephanie Teoli Kuhls, Township Manager; Bernadette Hannah, Vice Chairperson, Board of Supervisors; Dawn Quirple, Secretary, Board of Supervisors; Anna Payne, Supervisor; Mike Ksiazek, Chairperson, Board of Supervisors; Nick Valla, Assistant Township Manager.



Pictured left to right: (Front row) Bernadette Hannah, Vice Chairperson, Board of Supervisors; Dawn Quirple, Secretary, Board of Supervisors; Mike Ksiazek, Chairperson, Board of Supervisors; Anna Payne, Supervisor; Bob Harvie, Vice Chair, Bucks County Board of Commissioners; (Back row) Stephen Noll, Executive Director, TMA Bucks; Heather Cowley, PA Department of Environmental Protection (DEP).

On April 10, 2024, the Middletown Township Board of Supervisors was invited to Harrisburg to accept the Pennsylvania Governor's Award for Excellence in Local Government in the category of Technological Advancements in recognition of the Level 3 DC-Fast Electric Vehicle Charging Station Project. The Township leveraged grant funding from PECO and the PA Department of Environmental Protection's (DEP's) Alternative Fuels Incentive Grant (AFIG) program to become the first local government in the Commonwealth to provide Level 3 stations for public use. The Board of Supervisors cut the ribbon on this project on March 19, 2024.

Boards and Commissions

In addition to the Board of Supervisors, Middletown Township has nine standing boards and commissions with membership appointed by the Board of Supervisors. Each board and commission serves a unique role advising the Board of Supervisors on key issues and interest areas. A staff member typically acts as a liaison between the board and the administration. Some boards convene consistently while others convene as topics arise. Please check the [Township website](#) for meeting dates.

Citizens Traffic Commission

The Citizens Traffic Commission advises the Board of Supervisors on transportation, pedestrian connectivity, and other traffic issues on Township roads. The Citizens' Traffic Commission consists of five resident members and several Township staff, led by the Assistant Township Manager. The Commission works with the Township Traffic Engineer and Police Department to prioritize resident concerns and recommend solutions to the Board of Supervisors.

Environmental Advisory Council

The Environmental Advisory Council advises the Board of Supervisors on matters concerning the conservation and preservation of natural resources (i.e. wetlands, flood plain areas) located in the Township. The Environmental Advisory Council consists of seven members, led by the Director of Parks and Recreation.



Financial Advisory Committee

The Financial Advisory Committee makes recommendations to the Board of Supervisors on the management of the Township's Investment Fund. The Financial Advisory Committee consists of seven members, led by the Director of Finance.

Historic Preservation Commission

The Historic Preservation Commission identifies and encourages preservation of historically significant structures in the Township. Requests can be made to have a property designated as historically significant by the Township. The Historic Preservation Commission consists of nine members, led by the Township Manager.

Human Relations Commission

Formerly known as the Disabled Persons Advisory Board and established in 2020, the Human Relations Commission acts as a local subsidiary of the Pennsylvania Human Relations Commission and is charged with reviewing and mediating allegations of discrimination in housing, employment, public accommodation, and access to education within the Township. The Commission also provides a forum for the public to address the problems and concerns of the disabled in the community. The Human Relations Commission consists of seven members, appointed by the Board of Supervisors, led by the Township Manager.

Parks & Recreation Board

The Park and Recreation Board is responsible for advising the equipping, supervision, and maintenance of the Townships' parks, establishing and conducting a variety of recreation activities, and planning for recreation opportunities in the Township. The Parks and Recreation Board consists of seven members, led by the Director of Parks and Recreation.

Planning Commission

The Planning Commission reviews subdivision and land development applications that have been submitted to the Township. The Commission acts as an advisory body to the Board of Supervisors regarding all planning and zoning issues. The Planning Commission consists of seven members, led by the Director of Building and Zoning.

Youth Aid Panel

The Youth Aid Panel provides an alternative to the juvenile court system in dealing with first time summary and misdemeanor offenders. The Panel works to prevent juvenile offenders from becoming more involved in delinquent activities and makes the juvenile offender responsible for his/her actions through a specific service to the victim and the community. The Youth Aid Panel consists of seven members and is led by a civilian coordinator and liaison from the Police Department.

Zoning Hearing Board

The Zoning Hearing Board serves as an appellate board for those seeking relief from decisions of the Zoning Officer and is empowered by state law to grant variances and special exceptions from requirements of the zoning ordinance. The Zoning Hearing Board consists of five members, guided by the Director of Building & Zoning and the Zoning Hearing Board Solicitor.

Meet Our Management Team

Stephanie Teoli Kuhls, Township Manager



Appointed in 2012, Ms. Teoli Kuhls brings more than 30 years of local government experience to her role as Township Manager. She previously served as manager in Upper Makefield Township, Hatfield Township and Hatfield Borough. Ms. Teoli Kuhls earned a Bachelor's degree from Elizabethtown College and a Master of Public Administration from the Pennsylvania State University. She has been an active advocate for professional municipal management throughout her career, serving as past president of the Association for Pennsylvania Municipal Management (APMM) and as adjunct faculty at Villanova University. Ms. Teoli Kuhls represents the Township as a member of the Executive Committee of the Delaware Valley Works Compensation Trust and as a member of the Executive Board of TMA Bucks County.

Nick Valla, Assistant Township Manager

Mr. Valla was appointed as the Assistant Township Manager in January 2021 after beginning with the Township in June 2018 as a Management Intern and as the Management Analyst. Originally from Central California, Mr. Valla earned his Bachelor's degree in Political Science from Fresno Pacific University and his Master of Public Administration from Villanova University. In his spare time, Mr. Valla serves as the Executive Director of the Middletown Community Foundation, Second Vice President of the Bucks County Consortium, and a member of the Assistant Chief Administrative Officer (ACAO) Committee for the International City/County Management Association (ICMA).



Joseph Bartorilla, Chief of Police



Chief Bartorilla was appointed Chief of the Middletown Township Police Department in 2014. Prior to Middletown, he worked in the Philadelphia Police Department and Philadelphia Housing Police Department for a combined 23 years. Chief Bartorilla has his Bachelor's and Master's degrees from Fairleigh-Dickinson University, and is a graduate of the FBI National Academy, Northwestern SPSC, and PERF's Senior Management Institute. Chief Bartorilla currently serves on the Bucks County Police Chiefs Association executive board as the second vice president.

Mega Bhandary, Director of Finance

Appointed in 2019, Ms. Bhandary is responsible for overseeing the effective and efficient management of the Township's financial resources. Ms. Bhandary has more than 17 years of experience in Finance and Business Operations. She comes from the private sector working for large corporations including General Electric and Aramark. She holds a Master of Business Administration in Finance and Marketing from La Salle University and a Bachelor's degree from the University of Wisconsin. She is also the East Region Chair for the Government Finance Officers Association (GFOA).



Jim Ennis, Director of Building & Zoning



Jim Ennis joined Middletown Township in 2022 as the Director of Building & Zoning after working in similar roles for several years in Upper Dublin Township and New Hope Borough. Prior to his tenure in municipal government, Mr. Ennis worked for the Montgomery County Planning Commission and a third-party inspection agency. He has a Master in Community and Regional Planning from Temple University and a Bachelor's degree in geography from Kutztown University. Mr. Ennis holds a certification from the American Institute of Certified Planners (AICP).

Eric Gartenmayer, Director of Public Works

Eric Gartenmayer began working for the Middletown Township Department of Public Works as an equipment operator in 2006. Prior to Middletown Township, he worked for the Upper Southampton Municipal Authority and the Neshaminy School District for a combined 20 years. Since being appointed Superintendent in 2018, Mr. Gartenmayer has been instrumental in working with other departments on various infrastructure projects. In addition to his professional achievements, Eric is a lifetime member and former Chief of the Lower Southampton Fire Company, where he has demonstrated his commitment to community service and leadership.



Paul Kopera, Director of Parks & Recreation

Paul Kopera has been the Director of Parks & Recreation for Middletown Township since March 2018. Mr. Kopera started in the Department of Parks & Recreation in 2006 and is a 33-year resident of Middletown Township. Paul's two children were very active in the community, familiarizing him with the township's parks and other amenities. Being active with his children fueled his desire to become a parks & recreation professional. In the last few years, he has doubled the department's program revenue and has overseen several major capital improvement projects. Mr. Kopera earned his bachelor's degree in economics from Fordham University in 1982.

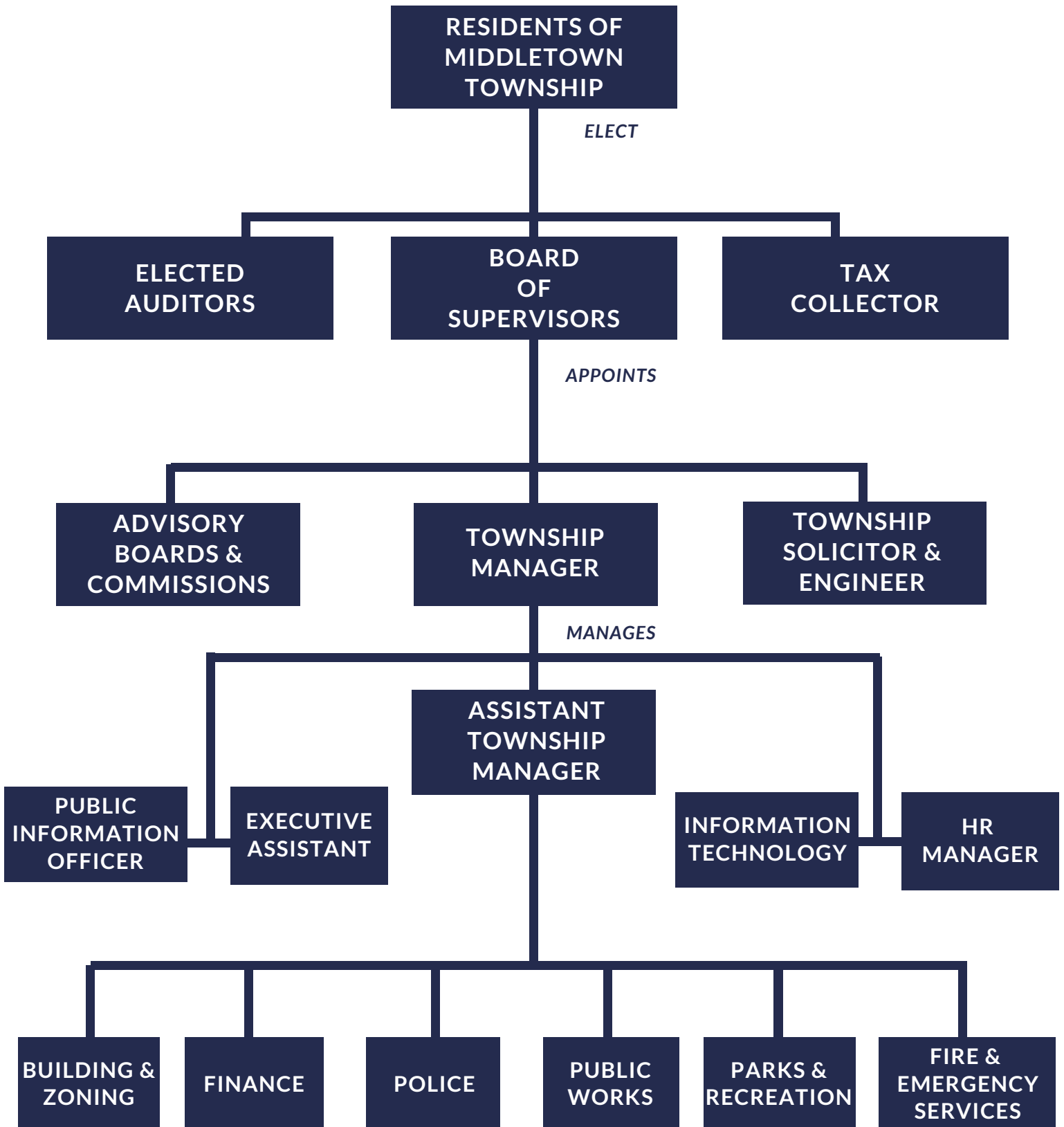


Don Harris, Chief of Fire & Emergency Services

Don Harris is an Army veteran who served in the Vietnam War before marrying his wife, with whom he has two children and five grandchildren. Don started his fire service career at Nottingham Fire Company in Bensalem in 1966, serving as Chief from 1979–1998. Don worked as an emergency dispatcher, fire inspector, and instructor for various agencies before taking the role of Fire Marshal and Emergency Management Coordinator for Newtown Township in 1987. He received an Associate's Degree in Fire Science from Mercer County Community College in 1998. Don retired from Newtown Township in 2013 and has since worked for Bucks County Technical High School and Keystone Municipal Services. Don was appointed the Interim Director of Fire and Emergency Management for Middletown Township in August 2021. In his spare time, Don also enjoys playing softball.



Organization Chart



Budget Purpose & Reader's Guide

Budget Purpose

The purpose of Middletown Township's budget is for the Board of Supervisors, the Township's governing body, to establish its priorities for the disbursement of funds to accomplish its goals. It is also the legal authorization for a Township government to spend money during a fiscal year for specific purposes. The budget is a financial, operations, communications, and policy guide which reflects the allocation of limited resources among competing uses and community needs. Additionally, it serves as an ongoing guide to staff about how funds are to be expended in accordance with the public's needs. To the public, the budget describes and details how the Township accumulates and dispenses its resources.

Reader's Guide

This reader's guide outlines the Township's budget process, clarifies format and content, and helps navigate this document. Middletown Township prepares its budget and associated contextual information in accordance with Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award standards, empowering all stakeholders—the Board of Supervisors, Township staff, taxpayers, business owners, patrons, and neighbors—to be more informed and make more informed decisions.

Readers are encouraged to take advantage of the table of contents and hyperlinks used throughout the document to find additional information related to the Middletown Township annual budget.

It is suggested that first-time readers of the annual budget review the Township Manager's Budget Message, located in the Executive Summary. The budget message includes a high-level overview of the Township's finances, services, and the various factors impacting both. It also identifies how the Township's finances are allocated to support the goals established by the Board of Supervisors.

Beyond the budget message is the line-item budget, which contains past, present, and planned revenues and expenditures across all areas of the Township, organized by fund. Here, individual expenses are organized into common categories, making it easier for decision-makers to monitor changes from year to year. This is followed by a long-range financial forecast, which shows anticipated changes in the Township's financial transactions beyond the current fiscal year. This is commonly used to anticipate future trends and concerns so that decision-makers can plan accordingly to mitigate or plan for these changes.



Following the line-item budget is an analysis of revenues and expenditures, organized by type. Each section dissects individual revenue sources and expenditures, showing trends over time and the underlying factors driving those trends. In some cases, a comparative analysis to similar or nearby communities is included. Following this section is an overview of the Township's debts.

The next section includes a summary of the Township's organizational and financial goals, goals for each Township department, and a thorough analysis of the Township's performance management, followed by a comprehensive five-year Capital Improvement Plan, with detailed descriptions for 2025 projects. The budget document concludes with an appendix containing contextual statistics and community information, and a glossary of terms.

Reading the Line-Item Budget

2025 BUDGET								
1 GENERAL FUND								
2 EXPENDITURES								
3 ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	4 2022 ACTUAL	2023 ACTUAL	5 2024 BUDGET	6 2024 PROJECTION	2025 BUDGET	
7 FIRE PROTECTION SERVICES								
01-411-112	Salaries and Wages	\$ 381,737	\$ 434,057	\$ 607,237	\$ 175,750	\$ 182,000	\$ 215,000	
01-411-180	8 Overtime Salaries	54,501	40,145	79,533	35,500	30,000	28,000	
01-411-192	FICA/Medicare	37,664	37,085	56,248	16,250	17,000	19,000	
01-411-196	Medical Insurance	157,031	12 152,842	180,586	66,000	54,000	55,000	

- Fund name.** Each of the Township’s funds has its own line-item budget.
- Section of budget.** This label will read either “revenues,” “expenditures,” or “summary.”
- Account number.** These numbers allow Township funds to be categorized in the correct fund and fund category.
- Prior years’ numbers.** These numbers show money actually collected/spent in the given year. Providing actual numbers from prior years helps show growth and decline within individual accounts over time after adjustments are made.
- Budgeted Funds.** This is the amount of money budgeted by Township staff to be collected/spent for each fiscal year.
- 2024 Projection.** This is the amount of money Township staff estimates will actually be collected/spent by the end of 2024.
- Fund department.** Within each fund, there are several categories of revenues and expenditures. These departments summarize related line items.
- Account description.** Each account number has an associated account description which describes the activity of the associated account number.
- Fund number.** The first two digits of the account number correspond to each fund. Because this fund above is considered Fund 01, the first two numbers are “01.”
- Fund department number.** The middle three numbers correspond to the fund department, each of which aligns with the Commonwealth’s Chart of Accounts. Generally, department numbers beginning with a “3” refer to revenue items, and department numbers beginning with a “4” refer to expenditure items.
- Fund category number.** The final three digits correspond to each line item. Matching line items in different fund categories will have the same final three digits. This number indicates where transactions occur.
- Department Total.** Total for each department when adding individual lines above it. Totals will always be below a line.

For more information, review the [Pennsylvania Chart of Accounts](#).

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November 18, 2024

The 2025 Middletown Township Budget is respectfully presented to the Board of Supervisors, residents, and businesses of Middletown Township. This proposed budget continues our commitment to delivering high-quality municipal services and programs with no proposed increases to real estate taxes for the upcoming year.

Middletown Township will enter 2025 in a position of financial strength, with an accumulated fund balance exceeding \$58 million. However, two key challenges have emerged in our budget discussions over the past six years: a persistent structural deficit in the General Fund and the absence of a dedicated funding source for the Capital Fund.

For 2024, this is a projected \$1.5 million structural deficit in the General Fund, which is expected to grow to \$2.8 million by the end of 2025. This gap reflects the rising costs of municipal services that have not been offset by proportional revenue growth.

To address capital needs, a \$2.4 million transfer from the Investment Fund to the Capital Fund in late 2024 will help support the 2025 Capital Plan. Furthermore, the introduction of a Stormwater Fee in 2025 will generate \$1.7 million in funding to upgrade aging stormwater infrastructure, implement new projects as needed, and sustain ongoing maintenance efforts.

Budget Overview

The overall 2025 budget includes \$45,141,954 in operational expenditures and \$3,509,000 in capital expenditures:

FUND	2025 EXPENDITURES
General	\$ 27,649,435
Street Lighting Tax	540,000
Fire Protection Tax	2,015,550
Parks and Recreation	1,842,350
Ambulance and Rescue	233,000
Road Machinery Tax	113,000
Fire Hydrant Tax	64,000
Fire Apparatus	-
Sanitation	5,328,250
Middletown Country Club	35,000
Farm	66,468
Stormwater	2,530,000
Debt Service	2,819,600
Investment	47,500
Highway Aid	1,857,800
TOTAL	\$ 45,141,954
Capital	\$ 3,509,000

As shown in the following chart, ongoing expenses for salaries, benefits, and pensions for Township personnel are the primary drivers of the General Fund, accounting for over 86% of total expenditures.

General Fund Expenditure Categories – 2025

EXPENDITURES	BUDGET	%	
Salaries	\$14,622,255	52.88%	\$23,922,775 86.52%
Medical Cost	3,594,500	13.00%	
Other Benefits	1,906,600	6.90%	
Pension	3,799,420	13.74%	
Borrowing and General Fees	10,000	0.04%	
Communications	124,000	0.45%	
Contracted Services	822,110	2.97%	
Engineering	150,000	0.54%	
Equipment	520,150	1.88%	
Interfund Transfers	500,000	1.81%	
Legal	260,000	0.94%	
Memberships and Training	152,950	0.55%	
Operating Supplies	208,000	0.75%	
Other	10,000	0.04%	
Property and Liability	425,000	1.54%	
Software	334,450	1.21%	
Utilities	210,000	0.76%	
Total	\$27,649,435	100.00%	

The Board of Supervisors and staff must closely monitor income and expenses on a monthly, quarterly, and annual basis. A continued commitment to improving service efficiency and controlling costs is crucial to maintaining the stability of the General Fund

Fund Balance

A key factor in Middletown’s current financial strength has been the steady growth of the General Fund balance over the past decade, driven by the introduction of the Earned Income Tax in 2014. These strong fund balances have allowed for significant transfers to the Capital Fund, supporting essential infrastructure improvements and capital projects.

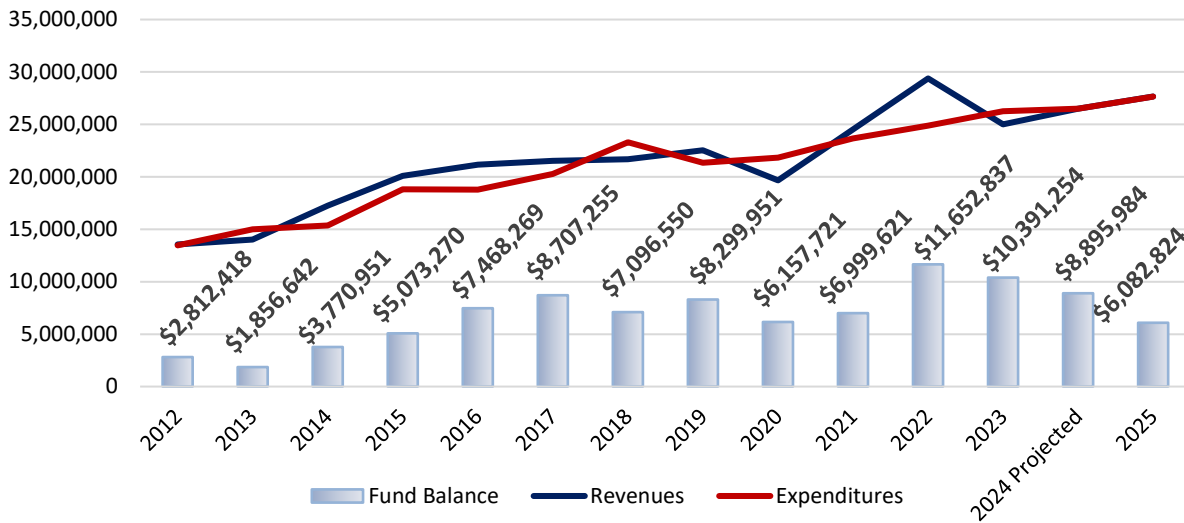
As of 2025, Middletown Township holds more than \$58 million in fund balances across all accounts. While some of these funds are earmarked for specific purposes or carry restrictions based on their designated use, others are designed to accumulate over time to support larger initiatives or respond to needs as they arise.

The table on the following page outlines each fund’s projected beginning and ending balances, along with the dollar and percentage changes. Further details on the budgetary impacts for each fund are provided in the individual budget sections later in this document.

2025 Changes in Fund Balance by Fund				
Fund	Beginning Balance	Ending Balance	\$ Change	% Change
General	\$ 8,895,984	\$ 6,082,824	\$ (2,813,160)	-31.6%
Street Lighting	620,090	510,690	(109,400)	-17.6%
Fire Protection	663,721	526,771	(136,950)	-20.6%
Parks & Recreation	249,270	180,920	(68,350)	-27.4%
Ambulance & Rescue	1,853	2,153	300	16.2%
Road Machinery	489,054	549,754	60,700	12.4%
Fire Hydrant	20,914	29,464	8,550	40.9%
Fire Apparatus	926,306	1,504,206	577,900	62.4%
Sanitation	207,342	737,092	529,750	255.5%
Middletown Country Club	284,179	300,179	16,000	5.6%
Farm Fund	144,698	165,430	20,732	14.3%
Stormwater	-	9,427	9,427	N/A
Debt Service	524,964	550,864	25,900	4.9%
Capital Reserve	3,853,605	2,000,418	(1,853,187)	-48.1%
Investment	40,351,922	41,005,422	653,500	1.6%
Highway Aid	933,468	359,592	(573,876)	-61.5%

The chart below illustrates how the cash reserve in the General Fund has grown over the years in the context of increased revenues from the implementation of the Earned Income Tax. Of note are three items: the drop in fund balance in 2020 and 2021 due to the pandemic, the increase in fund balance in 2022 from American Rescue Pla Act (ARPA) revenue, and the convergence of revenue and expenditure lines projected for 2025.

Comparison of General Fund Revenues, Expenditures and Fund Balance



Critical Budgeting Details and Assumptions

Many variables and assumptions are relevant in developing any budget. The 2024 Middletown Budget accounts for key revenue and expenditure factors.

Grants

- Middletown Township has a long history of aggressively seeking grant revenue. More than \$15,000,000 has been received from various grant programs since 2011.

- Grants received in 2024 total more than **\$2.9 million**:
 - \$583,469 Bucks County Redevelopment Authority Grants for various projects
 - \$175,000 Community Development Block Grant for accessible curb ramps
 - \$13,840 PA Office of the State Fire Commissioner for firefighter training
 - \$744,000 PA Department of Community and Economic Development (DCED) H2O Flood Control Program for Langhorne Gables stormwater management
 - \$146,283 DCED Multimodal Transportation Fund for Maple Point Drive Pedestrian Crossing
 - \$229,008 PennDOT Automated Red-Light Enforcement (ARLE) grant program for pedestrian signal equipment along Woodbourne Road and New Falls Road corridors
 - \$10,000 PECO Green Region for solar at Community Park Barn
 - \$1,000,000 DCED Local Share Account (LSA) for LED lights at Middletown Community Park

- Awarded grant programs that are reflected in the 2025 Budget total more than **\$500,000**:
 - \$55,000 from Pennsylvania Department of Community and Natural Resources (DCNR) for a Parks and Trails Master Plan
 - \$300,000 PennDOT Multimodal Transportation Grant for school zone signal improvements
 - \$7,500 Department of Environmental Protection (DEP) AFIG for electric vehicles
 - \$138,887 PennDOT Green Light Go Grant for traffic signal upgrades.

Notable Financial Recognitions and Policies

- Middletown Township was awarded the *Distinguished Budget Presentation Award* by the Government Finance Officers Association (GFOA) for the sixth year in a row in 2024 and received the GFOA *Certificate of Achievement for Excellence in Financial Reporting* for the 20th time for its Comprehensive Annual Financial Report.
- In 2023, Moody’s affirmed Middletown Township’s “Aaa” credit rating and “stable” outlook. This significant accomplishment reflects the Township’s sound fiscal position and the expectation that finances will remain stable in the near term.
- The Township’s Fund Balance Policy requires that a minimum of three months or 25% of the most recent Fiscal Year total revenue be held in the General Fund and that the Investment Fund maintain the original \$40,000,000 balance.

Insurance Coverages

- Middletown Township participates in two separate municipal insurance pools, the Delaware Valley Health Insurance Trust (DVHT) and Delaware Valley Workers’ Compensation Trust (D VWCT). Municipal insurance pooling has been critical to stabilizing insurance costs in these two categories.

The 2025 renewal from DVHT for health insurance is 3.2%, a fraction of the typical renewal rates experienced by the Township in the commercial market. The D VWCT 2025 renewal will be impacted by an increased frequency in Workers’ Compensation claims over the past year as well as the reclassification of fire inspectors to firefighters. Increased rates will be mitigated using Rate Stabilization Funds that are part of the Delaware Valley Trust membership rewards program.

- Property and Liability Insurance is currently out to market. It is anticipated that costs for cyber liability coverage will impact annual costs.

Infrastructure and Equipment

- 2024 marked the eleventh year of the Township Road Improvement Program and included the paving of four Township roads. More than 76 miles of Township roads have been paved since this program began. The 2025 Proposed Budget provides for the continuation of the Road Improvement Program with \$500,000 dedicated to road paving.
- The 2025 Capital Improvement Plan details priority physical improvements to the community in the coming five years. The Capital Fund budget reflects these priorities.
- The Township's vehicle and equipment replacement needs have been consistently met by the Bucks County Redevelopment Authority (RDA) Grant Program with supplemental funding from the Capital Fund and the Road Machinery Fund. Vehicle replacement has been streamlined through strategic oversight and implementation of departmental vehicle replacement plans, reflected in the Capital Improvement Plan.

Township Staff

- Township employees are represented by four separate collective bargaining units. Contractual wage increases in 2025 will be 4% for the Police Benevolent Association (PBA), Independent Association of the Department of Public Works (DPW), and Teamsters Local 107. A 3.5% wage increase is programmed for the Crossing Guard Association.
- The 2025 proposed budget includes the addition of one full-time police officer and contemplates filling all vacant positions across the organization, including a permanent full-time fire chief.

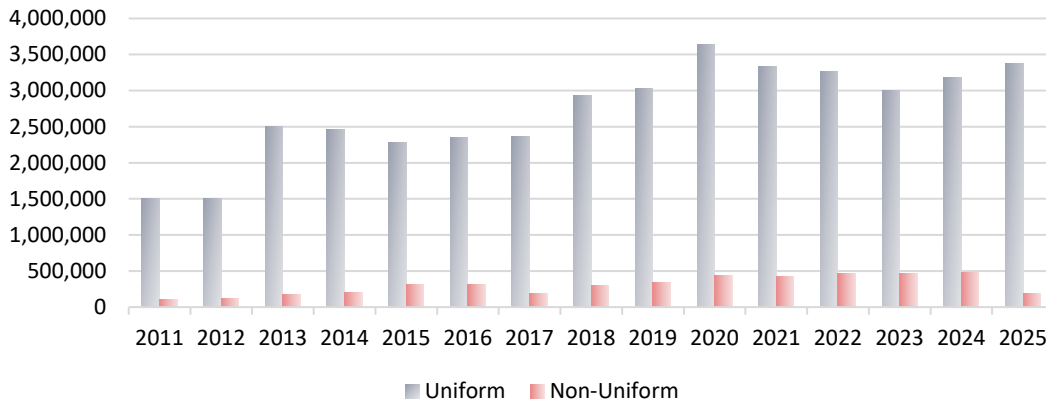
Fire Services

- Middletown Township is served by four volunteer fire companies. Dedicated volunteers from each of the four fire companies provide fire suppression services to township properties with daytime support from the Department of Fire and Emergency Services.
- The Township and the fire companies will continue to work to implement the Strategic Plan for implementation of the 2021 Fire Services Study in 2025 with the goal of creating a true "combination" department in Middletown Township. Maintaining the viability of the four volunteer fire companies is critical to avoiding the potential cost of a fully paid department.
- The Board of Supervisors agreed in 2022 to begin to cover Middletown Township's portion of Workers' Compensation Insurance annually for each company. An allocation of \$112,000 is included in the Fire Protection Fund to cover this cost.

Pension

- The Minimum Municipal Obligation (MMO) for 2025 was certified to the Board of Supervisors in September at \$3,370,716 for the Police Pension Plan and \$182,640 for the Non-Uniformed Pension Plan. Please see the chart below for historical reference on the Township's pension obligation over the past decade.

Minimum Municipal Obligation (MMO) by Year

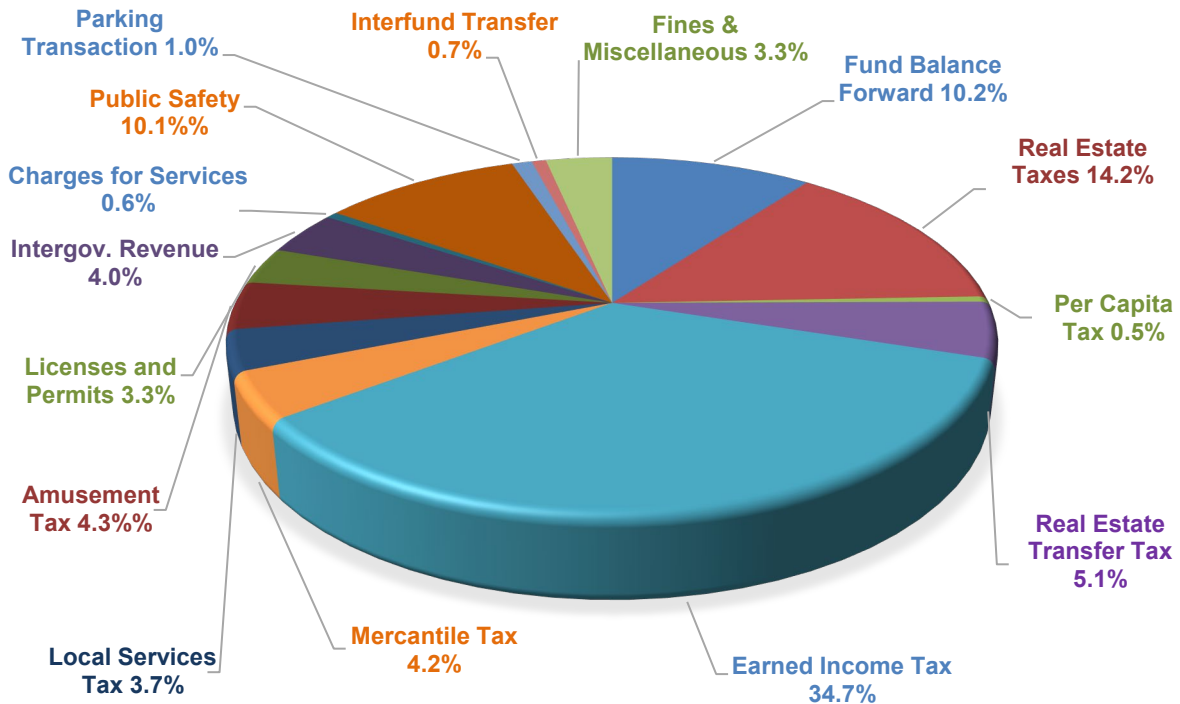


General Fund Highlights

General Fund Revenues

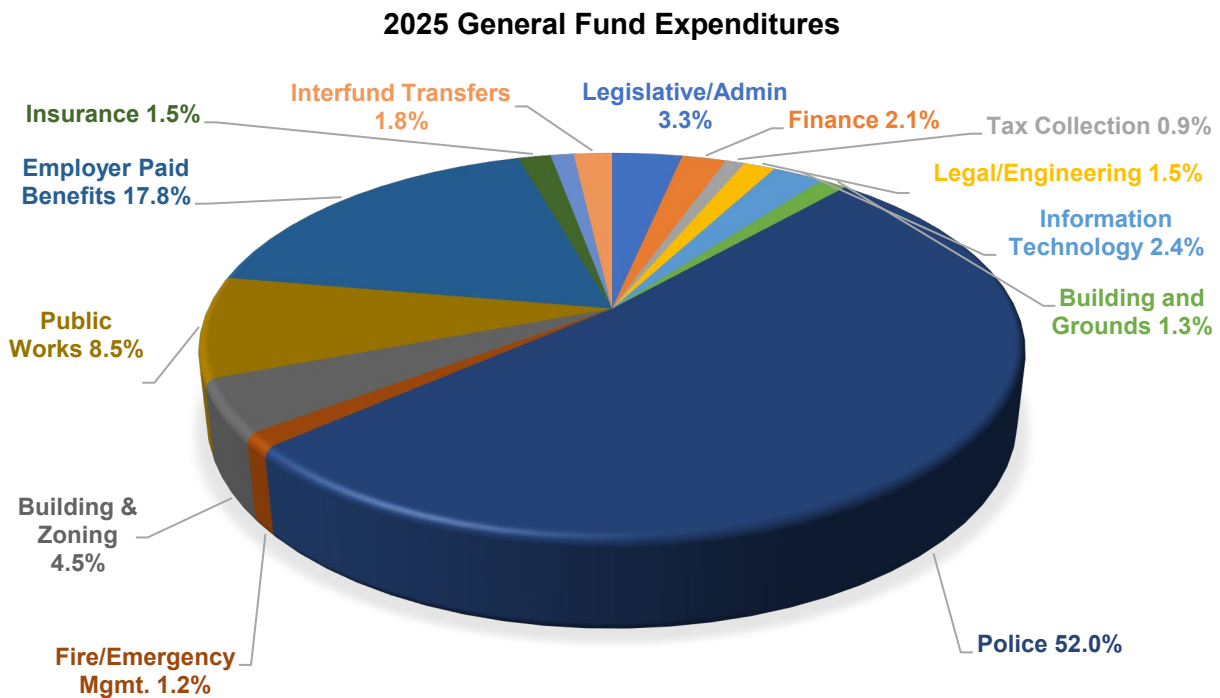
The Earned Income Tax is the largest source of revenue in the General Fund at \$9,600,000 (34.7%), followed by Real Estate Taxes at \$3,930,000 (14.2%). Other major tax categories include the Real Estate Transfer Tax \$1,400,000 (5.1%), Amusement Tax at \$1,200,000 (4.3%), and Mercantile Tax at \$1,175,000 (4.2%).

2025 General Fund Revenues



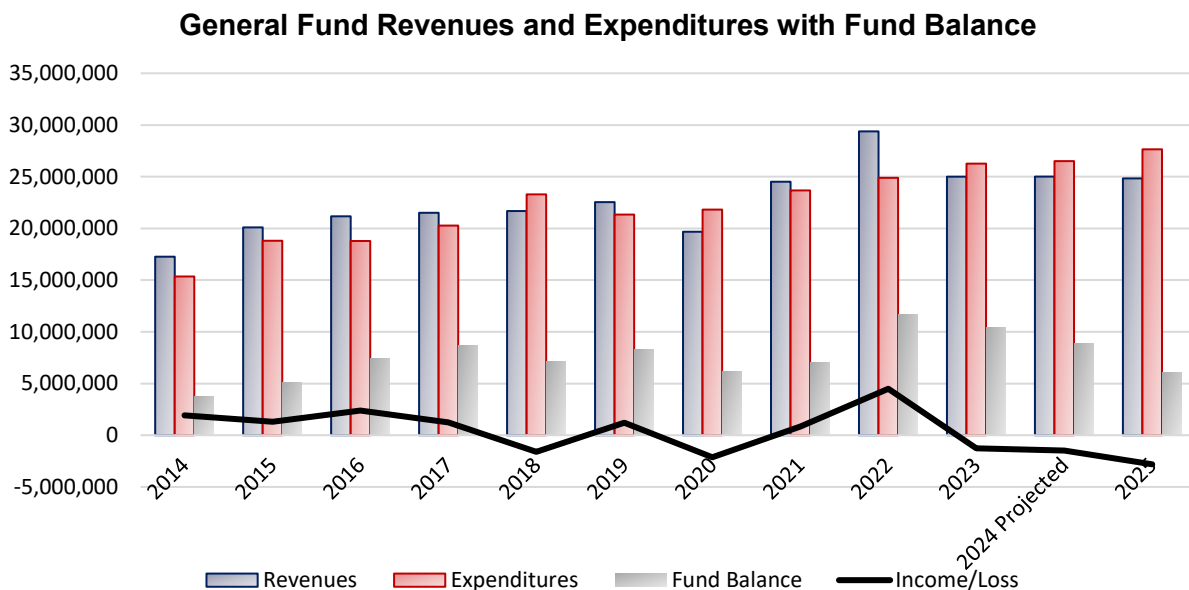
General Fund Expenditures

The primary expenditure category in the General Fund is Police Protection at \$14,380,000 or 52% of expenditures. This category is significantly impacted by salary and benefit costs for the Township's police force. Other significant expenditure categories in the 2025 General Fund include Employer Paid Benefits and Pension at \$4,926,120 (17.8%), Public Works at \$2,361,260 (8.5%) and Building and Zoning at \$1,241,300 (4.5%).



Budgetary Trends

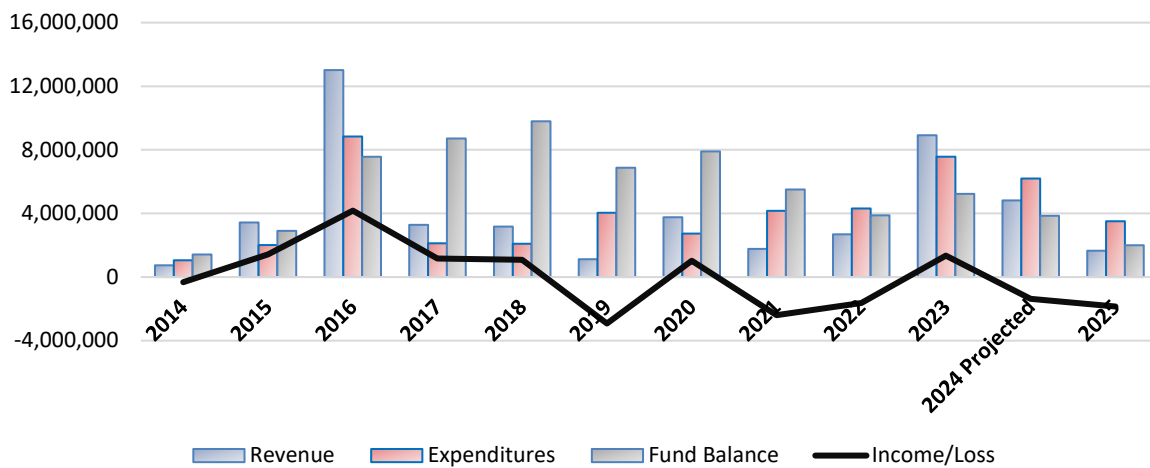
Middletown Township's financial situation can best be understood by looking at General Fund revenues and expenditures as well as Capital Fund revenues and expenditures over the past ten years. The following graphs show these trends.



As noted previously, General Fund revenues have increased steadily since 2014, due to Earned Income Tax revenue. This has allowed the Township to grow the unassigned fund balance to exceed GFOA recommended levels as well as the Township's own Fund Balance Policy. The COVID-19 pandemic significantly impacted revenues in 2020, ultimately causing a reduction in the fund balance in 2021. Revenues rebounded in 2021 and 2022 due to ARPA funding and increased permitting and fees from land development. Revenues in 2024 were impacted by strong Earned Income Tax revenues and interest income.

In 2024, expenditures in the General Fund outpaced revenues, resulting in a structural deficit. In 2025, expenses are expected to continue to increase steadily due to contractual salary increases for Township staff.

Capital Fund Revenues and Expenditures with Fund Balance



Capital Fund expenditures peaked in 2016 due to the issuance of a General Obligation Bond in the amount of \$9,490,000 which was used toward infrastructure improvements. Prior to 2016, proceeds from debt issuances were accounted for in a separate Bond Fund, which has been since been made inactive. A General Obligation Bond was issued in 2020 to refund prior debt and fund \$3 million in capital projects in 2021 and 2022.

The Township's Capital Improvement Plan for 2024 was ambitious with more than \$6 million in projects. The 2025 Capital Fund budget reflects the allocations for prioritized projects. It is important to note that the Township consistently underspends its planned capital investments each year.

Fund Fluctuations

Budgets steadily change from year to year reflecting changes in inflation, assessed property values, the cost of goods, pay increases, shifting priorities, and the local economy. While most funds in the 2025 Budget reflect marginal increases or decreases from 2024 projected revenues and expenditures, there are a few fluctuations in excess of 10% worth identifying and explaining.

The following funds fluctuated greater than 10% between the 2024 Projected Budget and the 2025 Budget:

Revenues

- *Sanitation Fund (+17.0%)*. The Township is beginning a new five-year single-hauler solid waste and recycling contract to serve Township residents. The increase in revenue is related to the increase in the Solid Waste & Recycling Fee paid by residents for the cost of this service.
- *Middletown Country Club Fund (-11.3%)*. Strong interest income was earned in this fund in 2024. Interest income across all funds is budgeted more conservatively in 2025. This small change appears more significant due to the overall small budget of this fund.
- *Capital Fund (-65.6%)*. Revenue for 2025 does not include any possible grants, whereas the 2024 projection includes revenues with actual grants received. Grants are not added to the budget until awarded. A large transfer from the Investment Fund was also made in 2024 that is not planned in 2025.
- *Investment Fund (-65.0%)*. Investment gains are not budgeted in an attempt to be as conservative as possible. The investment portfolio of these funds also drives when assets are considered liquid and accounted for as revenue. Interest income is also budgeted more conservatively in 2025.

Expenditures

- *Road Machinery Fund (+115.2%)*. This fund was minimally used in 2024 due to strong grant revenue in the Capital Fund. More purchases are planned in 2025 from this fund, but may be reduced depending on the outcome of submitted grant applications.
- *Farm Fund (+280.9%)*. This fund will begin to carry a portion of Township management costs in 2025 for the first time. This is also a small fund, which causes fluctuations to appear much larger.
- *Capital Fund (-43.4%)*. Extensive measures were taken to budget projects identified by the Board of Supervisors as a "Priority 1" in 2025. Fewer projects are proposed in 2025 than 2024. More projects will also be managed from other funds. All projects are detailed in the Capital Improvement Plan section of this document.
- *Investment Fund (-98.1%)*. A \$2.4 million transfer was made to the Capital Fund in 2024 to support capital spending in 2025. This transfer is not budgeted in 2025.
- *Highway Aid Fund (-14.6%)*. The \$500,000 Road Improvement Program is budgeted from the Highway Aid Fund in 2025. In 2024, the Road Improvement Program was \$900,000.

Township Long-Term Financial Goals

Setting and achieving goals is vital for the Township to prevent stagnation and continually improve the services provided to its residents. In 2025, the Township will prioritize the following long-term objectives:

1. Continuously seek sustainable revenue sources to finance capital improvement projects, which includes the implementation of a stormwater fee to cover capital costs for stormwater improvements.

2. Strive to stabilize expenditures in the upcoming years to align them more closely with projected revenues.
3. Maintain a focus on strategic planning initiatives and practices.
4. Persist in the implementation of performance management systems and practices to more accurately assess changes in service levels and growth opportunities in 2025 and beyond.
5. Uphold the General Fund Balance at levels in accordance with the recommendations of the Government Finance Officers Association (GFOA) and as specified in the Fund Balance Policy.
6. Pursue economic development initiatives aimed at attracting and retaining businesses within the community.

These objectives represent both new and ongoing efforts to enhance the financial and organizational well-being of the Township.

Budget Process and Calendar

The budget process is an ongoing effort throughout the year, involving the Board of Supervisors, Township Manager, Assistant Manager, and department directors who closely monitor revenues and expenditures on a monthly basis in comparison to the budget. The formal development of the 2025 Proposed Budget commenced in September with departmental budget requests being submitted to the Township Manager and Finance Director. After a comprehensive assessment and substantial revisions in September and October, a draft budget was formulated and presented to the Board of Supervisors during two public Budget Workshops held on October 14th and 28th.

These meetings encompassed a review of the proposed budget and deliberations on long-term objectives and capital improvement planning. The 2025 capital planning process also featured a dedicated public meeting specifically focusing on the presentation of proposed capital expenditures by department directors.

Public participation in the budget process is not only welcomed but encouraged. The Second Class Township Code mandates the Board of Supervisors to approve the annual budget by December 31st each year. Opportunities for providing input and engaging in discussions regarding the 2025 Budget are available during the Board of Supervisors meetings scheduled for November 18th and December 16th.

Copies of the budget are available for inspection at the Municipal Center and through the Township website: www.middletonbucks.org/2025Budget.

The proposed preparation and adoption schedule for the 2025 Budget is as follows:

- **August 26, 2024**- Capital Planning Meeting
- **October 14, 2024**- Public Budget Workshop 1 (Operating Budget)
- **October 28, 2024**- Public Budget Workshop 2 (Capital Improvement Plan)
- **November 18, 2024** - Presentation of 2025 Budget to Board of Supervisors and citizens of Middletown Township; Authorization to advertise Preliminary Budget
- **November 22, 2024** - Advertisement for public inspection
- **December 16, 2024** –Authorization to adopt of the Final 2025 Budget
- **December 31, 2023**- Final possible day for 2025 Budget to be approved

Conclusion

The preparation of the 2025 budget reflects a remarkable team effort, made possible by the collaboration of many dedicated individuals. I would like to extend my sincere thanks to the Board of Supervisors, our department directors, and all Township staff members, whose commitment to serving the citizens of Middletown Township is demonstrated daily through their hard work.

This budget document is a product of the collective dedication and diligence of our entire team, and I would like to offer special recognition to Assistant Manager Nick Valla and Finance Director Mega Bhandary for their extensive contributions to its development. Their hard work and attention to detail have been essential in presenting a comprehensive and responsible budget.

I am also deeply grateful to the Board of Supervisors for their investment of time and thoughtful consideration throughout this process. The annual budget is not only a financial document but a significant policy statement that reflects the Board's priorities and vision for Middletown.

I am confident that this budget will serve as a meaningful resource in guiding the critical decisions that will impact our residents and Township government over the coming year. It is a privilege to work on behalf of the Board of Supervisors and the Middletown community, and I look forward to the challenges and opportunities that await us in 2025.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Stephanie Teoli Kuhls', with a long horizontal flourish extending to the right.

Stephanie Teoli Kuhls
Township Manager

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**2025 BUDGET
FUND OVERVIEW**

REVENUE

<u>Fund</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
General	\$ 24,515,264	\$ 29,384,371	\$ 25,004,312	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435
Street Lighting	417,242	422,278	442,280	430,600	448,300	430,600
Fire Protection	1,123,309	1,944,113	858,974	1,919,992	1,953,193	1,878,600
Parks and Recreation	1,305,342	1,464,682	1,625,379	1,639,360	1,744,200	1,774,000
Ambulance and Rescue	228,895	228,573	230,915	233,300	235,900	233,300
Road Machinery	157,548	165,067	182,317	168,700	180,500	173,700
Fire Hydrant	55,892	55,982	72,208	71,050	73,510	72,550
Fire Apparatus	-	-	339,256	565,308	587,050	577,900
Sanitation	4,970,848	4,970,792	5,042,141	4,958,000	5,005,500	5,858,000
Middletown Country Club	37,167	42,050	50,565	43,000	57,500	51,000
Farm	30,982	119,279	120,039	80,500	83,800	87,200
Stormwater	-	-	-	-	-	2,539,427
Debt Service	2,811,924	2,817,356	2,850,658	2,821,900	2,887,800	2,845,500
Investment	(324,673)	(1,484,500)	1,966,982	801,000	2,000,000	701,000
Highway Aid	1,244,289	1,261,223	1,354,530	1,296,272	1,354,302	1,283,924
	<u>\$ 36,574,029</u>	<u>\$ 41,391,267</u>	<u>\$ 40,140,555</u>	<u>\$ 41,665,011</u>	<u>\$ 43,119,700</u>	<u>\$ 46,156,136</u>
Capital Fund	\$ 1,770,829	\$ 2,687,226	\$ 8,917,089	\$ 1,190,918	\$ 4,818,792	\$ 1,655,813

EXPENDITURES

<u>Fund</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
General	\$ 23,673,383	\$ 24,891,991	\$ 26,265,905	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435
Street Lighting	712,621	432,364	467,762	563,067	492,090	540,000
Fire Protection	1,151,831	1,264,531	968,210	1,920,550	1,880,343	2,015,550
Parks and Recreation	1,465,936	1,557,606	1,761,440	1,767,085	1,769,149	1,842,350
Ambulance and Rescue	228,486	232,310	232,270	232,685	247,849	233,000
Road Machinery	-	-	420,055	99,596	52,500	113,000
Fire Hydrant	61,850	62,042	62,250	64,000	64,000	64,000
Fire Apparatus	-	-	-	-	-	-
Sanitation	4,763,868	4,922,830	5,198,439	5,271,656	5,291,237	5,328,250
Middletown Country Club	48,049	35,954	32,917	50,000	35,000	35,000
Farm	62,558	(140,714)	15,763	11,968	17,452	66,468
Stormwater	-	-	-	-	-	2,530,000
Debt Service	2,545,177	2,821,818	2,824,068	2,822,350	2,822,350	2,819,600
Investment	45,096	1,794,918	2,045,218	47,000	2,447,000	47,500
Highway Aid	1,361,625	970,964	699,611	2,442,000	2,175,900	1,857,800
	<u>\$ 36,120,478</u>	<u>\$ 38,846,615</u>	<u>\$ 40,993,909</u>	<u>\$ 41,927,986</u>	<u>\$ 43,803,014</u>	<u>\$ 45,141,954</u>
Capital Fund	\$ 4,164,608	\$ 4,312,142	\$ 7,567,422	\$ 6,978,500	\$ 6,195,965	\$ 3,509,000

General Fund

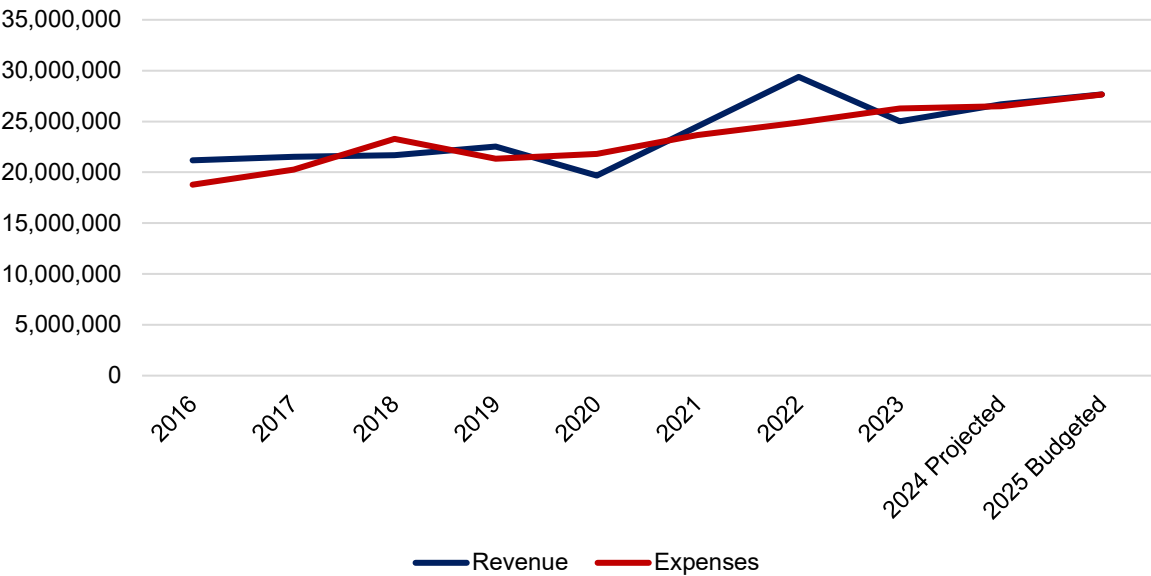
Fund Overview

The General Fund, an appropriated governmental fund, is the largest Township fund. In nearly all governments, the General Fund is a flexible account where non-restricted revenues can be spent on general government expenditures. The General Fund covers nearly all aspects and needs of the Township that do not have their own fund or need supplementary funds. Most personnel costs and day-to-day operating expenditures are accounted for in the General Fund.

The primary revenues of Middletown Township’s General Fund come from taxes, permits, charges for service and intergovernmental revenue. The Earned Income Tax is the largest source of revenue in the General Fund. The Earned Income Tax has grown as a result of increasing taxpayer wages. Real Estate Transfer Tax revenues have normalized since record income in 2021 and 2022 due to elevated interest rates. However, sustained interest rates have resulted in a remarkable interest income again in 2024. Amusement Tax revenue has begun to trend downward since 2023. Permit and inspection revenues in 2024 were again carried largely by the apartment development at the Atlee Square luxury apartments at the Oxford Valley Mall and two large distribution warehouses, coupled with another strong year for residential permitting.

Although revenues are expected to continue to be stable and strong in 2025, the structural deficit persists. Nearly \$1.5 million in fund balance will be utilized to cover 2024 expenses. Another \$2.8 million in fund balance is needed to balance the 2025 General Fund budget. Additional analysis and discussion of General Fund revenues is in the “Revenues” section of this document.

General Fund Revenue vs. Expenses
2016 to Present



The largest expense categories in the General Fund are Police (salaries, equipment, etc.), Employer-Paid Benefits (pension contributions and insurances), and Public Works (salaries, equipment, supplies). Administrative costs are also charged to the General Fund. Additional analysis and discussion of General Fund expenditures is in the “Expenditures” section of this document.

New in 2025, firefighting expenses by the Department of Fire & Emergency Services will now be carried by the Fire Protection Fund while fire prevention and administrative costs will remain. A transfer of \$500,000 to the Fire Protection Fund from the General Fund will be made in 2025. Including transfers, the 2025 General Fund budget is \$27,649,435.

Fund Balance

Fund balance refers to the money remaining in a given fund that is carried forward from year to year. The best practice recommended by the Government Finance Officers’ Association is to have two (2) months of expenditures in the fund balance. For Middletown Township, this would equate to about \$4 million.

Despite a strong year in 2024 for the General Fund, the predicted structural deficit in the General Fund is growing as expenditures consistently outpace revenues. In 2025, the General Fund has a strong beginning fund balance of \$8,895,984. The ending fund balance is projected to be \$6,082,824. Of the nearly \$1.9 million that was budgeted to balance the 2024 budget, only about \$1.6 million was needed, thanks in large part to conservative budgeting. Approximately \$2.8 million of fund balance is being programmed to balance the budget in 2025. As was the case last year, fund balance will only be used for operating costs in the General Fund if absolutely necessary.

A historical trend of the fund balance in the General Fund is detailed in the Executive Summary.

**2025 BUDGET
GENERAL FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Fund Balance Forward	\$ -	\$ -	\$ -	\$ 1,859,313	\$ 1,495,270	\$ 2,813,160
Real Property Taxes	3,870,991	3,860,651	3,868,993	3,878,000	3,931,000	3,930,000
Local Enabling Act Taxes	15,663,854	15,477,184	14,534,631	14,782,000	14,559,500	14,577,000
Business Licenses and Permits	1,064,782	1,027,930	995,275	979,000	956,000	920,000
Fines	109,993	92,639	101,519	96,000	117,300	104,000
Interest Earnings	35,497	248,273	1,003,960	505,000	926,500	606,000
Rents and Royalties	116,562	116,102	105,063	136,000	154,000	170,000
Federal Entitlements to Governmental Units	-	2,467,711	-	-	-	-
State Operating & Capital Grant	222,888	270,206	252,512	150,000	160,779	162,000
State Shared Revenue and Entitlements	734,517	755,511	814,327	869,216	929,064	932,975
Charges for Services	112,331	132,579	153,354	115,000	172,000	162,800
Public Safety	2,485,416	4,920,642	3,082,955	3,260,500	3,001,386	3,070,500
Contributions from Private Sources	72,000	2,000	35,000	1,000	40,000	1,000
Other	26,435	12,942	56,722	5,000	25,230	-
Total Operational Revenue	\$ 24,515,264	\$ 29,384,371	\$ 25,004,312	\$ 26,636,029	\$ 26,468,029	\$ 27,449,435
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ 40,116	\$ 200,000
Total Revenue	\$ 24,515,264	\$ 29,384,371	\$ 25,004,312	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Legislative Body	\$ 46,803	\$ 54,408	\$ 39,549	\$ 52,600	\$ 51,100	\$ 52,100
Executive	679,270	696,395	667,053	870,350	859,450	865,850
Financial Administration	513,199	543,104	599,376	517,500	510,800	574,800
Tax Collection	241,774	245,285	242,660	249,000	246,000	252,000
Legal Services	234,989	151,942	198,534	220,000	310,000	260,000
Information Technology	456,991	516,223	569,552	673,150	641,272	674,850
Engineering	150,146	105,608	104,614	118,000	156,000	150,000
Building and Grounds	224,424	306,076	288,005	321,000	331,700	348,000
Police Services	11,527,698	12,363,797	12,616,918	13,963,865	13,951,578	14,380,000
Fire Protection Services	705,476	723,904	977,723	315,850	300,307	335,900
Emergency Management	31,689	3,920	310	9,500	300	1,000
Building and Zoning	926,435	864,309	926,898	1,104,800	1,070,500	1,241,300
Planning Commission	-	-	-	1,500	-	1,500
Emergency Services	60,765	-	-	-	-	-
Zoning Hearing Board	80,297	82,498	112,279	99,000	103,430	115,255
School Crossing Guards	174,685	190,692	197,426	203,500	202,900	182,500
Public Works	1,454,808	1,629,719	1,667,398	1,627,500	1,678,680	1,811,100
Fleet Maintenance Services	391,995	512,092	493,555	544,500	486,300	550,160
Civil Celebrations	-	2,186	-	-	-	-
Other Miscellaneous	62,444	18,809	21,833	-	-	-
Employer Paid Benefits	4,360,022	4,429,141	4,158,080	4,757,414	4,637,228	4,926,120
Insurance	298,853	403,872	381,830	425,000	410,000	425,000
Total Operating Expenditures	\$ 22,622,764	\$ 23,843,979	\$ 24,263,593	\$ 26,074,029	\$ 25,947,545	\$ 27,147,435
Interfund Transfers	\$ 1,030,000	\$ 1,047,492	\$ 2,000,000	\$ 560,000	\$ 560,000	\$ 500,000
Bad Debt	20,618	520	2,312	2,000	600	2,000
Total Expenditures	\$ 23,673,383	\$ 24,891,991	\$ 26,265,905	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435
Income/(Loss) from Operations	\$ 841,882	\$ 4,492,379	\$ (1,261,593)	\$ -	\$ -	\$ -
Fund Balance - Beginning					\$ 10,391,254	\$ 8,895,984
Fund Balance - Ending					\$ 8,895,984	\$ 6,082,824

**2025 BUDGET
GENERAL FUND**

REVENUE

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
FUND BALANCE FORWARD		\$ -	\$ -	\$ -	\$ 1,859,313	\$ 1,495,270	\$ 2,813,160
REAL PROPERTY TAXES							
01-301-100	Real Estate Taxes - Current YR	\$ 3,831,491	\$ 3,831,774	\$ 3,834,261	\$ 3,828,000	\$ 3,880,000	\$ 3,880,000
01-301-300	Real Estate Taxes - Delinquent	39,500	28,877	34,732	50,000	51,000	50,000
		\$ 3,870,991	\$ 3,860,651	\$ 3,868,993	\$ 3,878,000	\$ 3,931,000	\$ 3,930,000
LOCAL TAX ENABLING ACT 511 TAXES							
01-310-001	Per Capita Taxes - Current YR	\$ 122,068	\$ 119,296	\$ 118,928	\$ 122,000	\$ 122,000	\$ 122,000
01-310-003	Per Capita Taxes - Delinquent	27,194	22,064	18,955	20,000	15,000	15,000
01-310-100	Real Estate Transfer Tax	2,591,620	2,108,274	1,180,500	1,300,000	1,400,000	1,400,000
01-310-210	Earned Income Taxes	9,082,305	9,632,441	9,836,136	9,600,000	9,600,000	9,600,000
01-310-310	Mercantile Taxes	1,265,203	1,184,286	1,128,287	1,175,000	1,175,000	1,175,000
01-310-500	Local Services Tax	1,019,829	1,037,724	1,043,579	1,020,000	1,020,000	1,020,000
01-310-600	Amusement Tax	1,509,645	1,329,079	1,165,981	1,500,000	1,180,000	1,200,000
01-310-710	Mechanical Device Tax	45,990	44,020	42,265	45,000	47,500	45,000
		\$ 15,663,854	\$ 15,477,184	\$ 14,534,631	\$ 14,782,000	\$ 14,559,500	\$ 14,577,000
PENALTIES AND INTEREST							
01-319-100	Penalties and Interest - R.E. Taxes	\$ 5,362	\$ 3,445	\$ 5,841	\$ 5,000	\$ 11,500	\$ 6,000
		\$ 5,362	\$ 3,445	\$ 5,841	\$ 5,000	\$ 11,500	\$ 6,000
BUSINESS LICENSES & PERMITS							
01-321-340	Towing Licenses	\$ 4,210	\$ 3,300	\$ 3,120	\$ 4,000	\$ 4,000	\$ 4,000
01-321-400	Beverage License Revenue	5,000	-	-	5,000	5,000	5,000
01-321-600	Contractors License	38,640	40,295	40,860	40,000	44,000	40,000
01-321-610	Solicitor Permits	4,200	4,000	4,000	4,000	6,000	5,000
01-321-800	Cable Television Franchise Fee	958,482	936,055	901,087	880,000	850,000	820,000
01-321-900	Sign Registration	32,090	32,340	33,920	34,000	35,000	34,000
01-322-820	Road Encroachment Permits	22,160	11,940	12,288	12,000	12,000	12,000
		\$ 1,064,782	\$ 1,027,930	\$ 995,275	\$ 979,000	\$ 956,000	\$ 920,000
FINES							
01-331-110	Vehicle Code Violations	\$ 67,030	\$ 48,946	\$ 60,077	\$ 52,000	\$ 60,000	\$ 60,000
01-331-130	State Police Fines	41,623	35,779	39,864	43,000	43,000	43,000
01-331-140	Parking Violation Fines	555	290	165	500	4,300	500
01-331-300	Other Fines	785	7,624	1,413	500	10,000	500
		\$ 109,993	\$ 92,639	\$ 101,519	\$ 96,000	\$ 117,300	\$ 104,000
INTEREST EARNINGS							
01-341-100	Interest Income	\$ 30,135	\$ 244,828	\$ 998,119	\$ 500,000	\$ 915,000	\$ 600,000
		\$ 30,135	\$ 244,828	\$ 998,119	\$ 500,000	\$ 915,000	\$ 600,000
RENTS AND ROYALTIES							
01-342-200	Rent	\$ 116,562	\$ 116,102	\$ 105,063	\$ 136,000	\$ 154,000	\$ 170,000
		\$ 116,562	\$ 116,102	\$ 105,063	\$ 136,000	\$ 154,000	\$ 170,000
FEDERAL SHARED REVENUE							
01-352-053	Federal Ent to Gov Units	\$ -	\$ 2,467,711	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ 2,467,711	\$ -	\$ -	\$ -	\$ -
STATE CAPITAL AND OPERATING GRANTS							
01-354-010	General Government	\$ 222,888	\$ 119,391	\$ 95,072	\$ -	\$ -	\$ -
01-354-150	Recycling/Act101	-	150,815	157,440	150,000	160,779	162,000
		\$ 222,888	\$ 270,206	\$ 252,512	\$ 150,000	\$ 160,779	\$ 162,000
STATE SHARED REVENUE AND							
01-355-005	Pension System State Aid	\$ 705,201	\$ 730,444	\$ 786,765	\$ 839,216	\$ 899,692	\$ 902,975
01-355-010	Public Utility Realty Taxes	20,916	24,167	19,762	22,000	20,372	22,000
01-355-040	Beverage License	8,400	900	7,800	8,000	9,000	8,000
		\$ 734,517	\$ 755,511	\$ 814,327	\$ 869,216	\$ 929,064	\$ 932,975

**2025 BUDGET
GENERAL FUND**

REVENUE

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
CHARGES FOR SERVICES							
01-361-310	Land Development Fees	\$ 8,835	\$ 19,515	\$ 19,900	\$ 20,000	\$ 22,000	\$ 20,000
01-361-340	Zoning Hearing Board Fees	43,600	34,500	29,700	25,000	30,000	30,000
01-361-400	Plan Review Fees	26,962	34,883	60,438	30,000	70,000	60,000
01-361-600	Electric Vehicle Charging Fees	-	-	-	-	20,000	30,000
01-361-800	Other Services	<u>32,933</u>	<u>43,682</u>	<u>43,316</u>	<u>40,000</u>	<u>30,000</u>	<u>22,800</u>
		\$ 112,331	\$ 132,579	\$ 153,354	\$ 115,000	\$ 172,000	\$ 162,800
PUBLIC SAFETY							
01-362-100	Special Police Services	\$ 381,091	\$ 397,063	\$ 372,152	\$ 470,000	\$ 470,000	\$ 500,000
01-362-120	Livescan Reimbursement	43,826	37,449	34,316	63,000	48,211	63,000
01-362-130	Police Reports	13,740	7,395	10,605	11,000	11,000	11,000
01-362-140	Crossing Guard Reimbursement	90,532	90,198	123,878	105,000	105,000	100,000
01-362-200	Fire Protection Permits	165,939	329,455	193,447	200,000	160,000	160,000
01-362-210	Fire Protection Inspections	332,088	365,037	362,529	400,000	365,000	400,000
01-362-220	Fire Reports	370	675	300	500	1,175	500
01-362-410	Building Permits	748,496	2,280,416	1,102,943	1,000,000	1,000,000	1,000,000
01-362-420	Electrical Permits	201,061	495,180	229,508	300,000	208,000	215,000
01-362-430	Plumbing Permits	103,399	335,835	118,005	200,000	105,000	110,000
01-362-470	Zoning Permits	42,437	39,302	55,530	40,000	40,000	40,000
01-362-480	Other Services	9,939	9,774	13,939	10,000	10,000	10,000
01-362-490	Inspection of Rental Unit	70,475	180,519	172,975	180,000	180,000	180,000
01-363-200	Parking Transaction Fee	278,048	345,092	292,534	280,000	280,000	280,000
01-380-100	Miscellaneous Revenue	<u>3,978</u>	<u>7,250</u>	<u>297</u>	<u>1,000</u>	<u>18,000</u>	<u>1,000</u>
		\$ 2,485,416	\$ 4,920,642	\$ 3,082,955	\$ 3,260,500	\$ 3,001,386	\$ 3,070,500
CONTRIBUTIONS FROM PRIVATE SOURCES							
01-387-100	Contributions and Donations	\$ <u>72,000</u>	\$ <u>2,000</u>	\$ <u>35,000</u>	\$ <u>1,000</u>	\$ <u>40,000</u>	\$ <u>1,000</u>
		\$ 72,000	\$ 2,000	\$ 35,000	\$ 1,000	\$ 40,000	\$ 1,000
OTHER							
01-391-100	Sales of General Fixed Assets	\$ 609	\$ 4,205	\$ -	\$ 5,000	\$ 905	\$ -
01-395-000	Refund of Prior Year Expenditures	<u>25,826</u>	<u>8,737</u>	<u>56,722</u>	<u>-</u>	<u>24,325</u>	<u>-</u>
		\$ 26,435	\$ 12,942	\$ 56,722	\$ 5,000	\$ 25,230	\$ -
TOTAL OPERATIONAL REVENUE		\$ 24,515,264	\$ 29,384,371	\$ 25,004,312	\$ 26,636,029	\$ 26,468,029	\$ 27,449,435
INTERFUND TRANSFERS							
01-392-012	Transfer from Stormwater Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
01-392-029	Transfer from Police Forefeiture	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,116</u>	<u>-</u>
		\$ -	\$ -	\$ -	\$ -	\$ 40,116	\$ 200,000
TOTAL REVENUE WITH TRANSFERS		\$ 24,515,264	\$ 29,384,371	\$ 25,004,312	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435

**2025 BUDGET
GENERAL FUND**

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
LEGISLATIVE BODY							
01-400-105	Salaries and Wages	\$ 20,000	\$ 19,667	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
01-400-192	FICA/Medicare	1,530	1,505	1,530	2,000	2,000	2,000
01-400-210	Office Supplies	195	-	-	100	100	100
01-400-340	Advertising & Printing	12,828	11,612	5,565	12,500	15,000	12,000
01-400-420	Subscriptions & Memberships	5,282	40	5,716	3,000	3,000	3,000
01-400-450	Contracted Services	6,968	17,338	4,813	12,000	8,000	12,000
01-400-460	Trainings & Meetings	-	4,247	1,925	3,000	3,000	3,000
		<u>\$ 46,803</u>	<u>\$ 54,408</u>	<u>\$ 39,549</u>	<u>\$ 52,600</u>	<u>\$ 51,100</u>	<u>\$ 52,100</u>
EXECUTIVE							
01-401-112	Salaries and Wages	\$ 482,427	\$ 496,200	\$ 462,122	\$ 579,000	\$ 576,000	\$ 585,000
01-401-180	Overtime Salaries	11	-	177	4,000	4,000	5,000
01-401-192	FICA/Medicare	31,351	31,916	30,775	45,000	45,000	46,000
01-401-196	Medical Insurance	106,316	105,807	106,985	170,000	158,000	149,000
01-401-198	Disability Insurance	1,942	2,206	2,013	3,000	3,000	3,000
01-401-199	Group Life Insurance	545	718	548	1,000	1,000	1,000
01-401-210	Office Supplies	6,138	4,154	5,314	5,000	5,000	5,000
01-401-215	Postage	7,722	10,623	12,261	11,000	11,000	11,000
01-401-220	Operating Supplies	4,872	3,598	1,614	4,000	2,000	4,000
01-401-320	Communications	4,782	4,184	4,263	5,000	5,000	5,000
01-401-340	Advertising and Printing	3,439	2,002	2,404	5,000	500	5,000
01-401-374	Equipment Maintenance	3,414	3,696	4,181	5,000	4,800	7,500
01-401-384	Equipment Leasing	8,946	8,847	8,847	8,850	8,850	8,850
01-401-420	Subscriptions and Memberships	9,853	8,309	15,645	10,000	15,800	16,000
01-401-450	Contracted Services	3,643	4,323	185	5,000	10,000	5,000
01-401-460	Trainings and Meetings	3,868	9,810	9,718	9,500	9,500	9,500
		<u>\$ 679,270</u>	<u>\$ 696,395</u>	<u>\$ 667,053</u>	<u>\$ 870,350</u>	<u>\$ 859,450</u>	<u>\$ 865,850</u>
FINANCIAL ADMINISTRATION							
01-402-112	Salaries and Wages	\$ 347,233	\$ 375,770	\$ 408,243	\$ 348,000	\$ 345,000	\$ 373,000
01-402-180	Overtime Salaries	3,532	4,852	1,575	5,000	2,000	5,000
01-402-192	FICA/Medicare	27,565	29,696	33,743	27,000	27,000	29,000
01-402-196	Medical Insurance	88,926	83,123	95,192	73,000	71,000	100,000
01-402-198	Disability Insurance	2,113	2,409	2,415	2,000	2,000	2,000
01-402-199	Group Life Insurance	571	752	871	1,000	1,000	1,000
01-402-210	Office Supplies	1,977	1,634	2,245	1,500	1,500	1,500
01-402-220	Operating Supplies	635	436	287	-	500	500
01-402-310	Professional Services	29,900	28,500	35,975	38,000	38,000	40,000
01-402-320	Communications	1,880	2,440	2,400	2,500	2,500	2,500
01-402-390	Bank Service Charges/Fees	4,351	6,710	9,296	10,000	10,000	10,000
01-402-420	Subscriptions and Memberships	2,214	2,439	1,395	3,000	3,000	3,000
01-402-450	Contracted Services	290	-	-	500	500	500
01-402-460	Trainings and Meetings	2,011	4,343	5,739	6,000	6,800	6,800
		<u>\$ 513,199</u>	<u>\$ 543,104</u>	<u>\$ 599,376</u>	<u>\$ 517,500</u>	<u>\$ 510,800</u>	<u>\$ 574,800</u>
TAX COLLECTION							
01-403-105	Salaries and Wages	\$ 56,714	\$ 56,250	\$ 56,250	\$ 57,000	\$ 57,000	\$ 57,000
01-403-160	Commission	158,574	165,297	166,791	165,000	168,000	168,000
01-403-192	FICA/Medicare	4,303	4,303	4,469	5,000	5,000	5,000
01-403-220	Operating Supplies	19,766	12,243	7,133	14,000	8,000	14,000
01-403-490	Refund on Taxes	2,418	7,192	8,018	8,000	8,000	8,000
		<u>\$ 241,774</u>	<u>\$ 245,285</u>	<u>\$ 242,660</u>	<u>\$ 249,000</u>	<u>\$ 246,000</u>	<u>\$ 252,000</u>
LEGAL SERVICES							
01-404-301	General Legal Services	\$ 160,075	\$ 131,715	\$ 176,302	\$ 160,000	\$ 180,000	\$ 160,000
01-404-314	Special Legal Services	74,914	20,226	22,232	60,000	130,000	100,000
		<u>\$ 234,989</u>	<u>\$ 151,942</u>	<u>\$ 198,534</u>	<u>\$ 220,000</u>	<u>\$ 310,000</u>	<u>\$ 260,000</u>

**2025 BUDGET
GENERAL FUND**

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
INFORMATION TECHNOLOGY							
01-407-112	Salaries and Wages	\$ 74,878	\$ 79,778	\$ 103,812	\$ 147,000	\$ 153,000	\$ 160,000
01-407-180	Overtime Salaries	17,685	19,596	28,934	5,000	-	-
01-407-192	FICA/Medicare	6,934	7,474	10,382	12,000	12,000	13,000
01-407-196	Medical Insurance	34,969	35,547	27,686	28,000	27,000	27,500
01-407-198	Disability Insurance	514	618	563	1,000	500	1,000
01-407-199	Group Life Insurance	146	183	174	500	500	500
01-407-210	Office Supplies	608	440	1,328	400	200	400
01-407-260	Minor Equipment	22,546	28,179	42,941	35,000	30,000	30,000
01-407-318	Software License Fees	191,459	239,664	239,419	359,010	330,000	334,450
01-407-320	Communications	26,887	25,074	25,656	35,000	30,000	35,000
01-407-374	Equipment Maintenance	562	493	68	-	-	-
01-407-450	Contracted Services	79,360	78,537	86,757	47,240	56,000	70,000
01-407-460	Trainings and Meetings	444	639	1,832	3,000	2,072	3,000
		<u>\$ 456,991</u>	<u>\$ 516,223</u>	<u>\$ 569,552</u>	<u>\$ 673,150</u>	<u>\$ 641,272</u>	<u>\$ 674,850</u>
ENGINEERING							
01-408-313	General Engineering	\$ 93,541	\$ 92,618	\$ 73,627	\$ 100,000	\$ 100,000	\$ 100,000
01-408-317	Traffic Engineering	56,604	12,990	30,987	18,000	56,000	50,000
		<u>\$ 150,146</u>	<u>\$ 105,608</u>	<u>\$ 104,614</u>	<u>\$ 118,000</u>	<u>\$ 156,000</u>	<u>\$ 150,000</u>
BUILDINGS AND GROUNDS							
01-409-220	Operating Supplies	\$ 22,718	\$ 24,349	\$ 23,996	\$ 18,000	\$ 18,000	\$ 18,000
01-409-236	Building Supplies	5,651	8,927	4,379	5,000	5,000	5,000
01-409-360	Utilities	101,576	147,275	121,121	183,000	193,700	210,000
01-409-450	Contracted Services	94,479	125,525	138,509	115,000	115,000	115,000
		<u>\$ 224,424</u>	<u>\$ 306,076</u>	<u>\$ 288,005</u>	<u>\$ 321,000</u>	<u>\$ 331,700</u>	<u>\$ 348,000</u>
POLICE SERVICES							
01-410-112	Salaries and Wages	\$ 7,443,667	\$ 7,676,419	\$ 7,810,260	\$ 8,911,000	\$ 8,714,000	\$ 9,112,000
01-410-149	Holiday Pay	372,962	397,607	403,184	436,000	430,000	461,000
01-410-180	Overtime Salaries	1,411,309	1,661,512	1,503,218	1,475,000	1,677,684	1,475,000
01-410-182	Shift Differential	94,837	97,148	95,017	113,000	114,000	114,000
01-410-186	Clothing Allowance	36,934	41,892	45,319	50,000	50,000	50,000
01-410-192	FICA/Medicare	159,759	169,653	177,784	204,000	201,000	204,000
01-410-196	Medical Insurance	1,670,177	1,808,691	1,987,984	2,192,000	2,137,000	2,429,000
01-410-198	Disability Insurance	23,444	27,741	22,716	16,000	16,000	17,000
01-410-199	Group Life Insurance	8,200	10,869	10,366	13,000	13,000	13,000
01-410-210	Office Supplies	7,695	10,140	9,523	15,000	7,232	10,000
01-410-215	Postage	1,468	2,787	3,283	4,000	2,800	4,000
01-410-220	Operating Supplies	31,441	72,740	62,122	55,000	61,980	62,000
01-410-221	K9	19,295	24,372	29,853	27,500	13,644	27,500
01-410-238	Clothing and Uniforms	21,005	41,537	89,806	40,000	67,959	68,000
01-410-260	Minor Equipment	19,261	55,014	63,844	50,000	46,028	50,000
01-410-310	Professional Services	9,795	18,030	19,350	10,000	20,000	20,000
01-410-320	Communications	43,449	54,895	53,817	46,000	54,000	54,000
01-410-340	Advertising and Printing	939	8,501	1,195	5,000	5,500	5,500
01-410-374	Equipment Maintenance	1,476	3,416	2,491	5,000	4,284	5,000
01-410-384	Equipment Leasing	3,974	3,974	3,974	4,000	3,973	4,000
01-410-420	Subscriptions and Memberships	14,190	11,329	12,913	15,000	14,130	15,000
01-410-450	Contracted Services	71,454	89,431	139,067	100,000	100,000	100,000
01-410-451	Co-Responder	-	-	-	102,365	102,365	5,000
01-410-460	Trainings and Meetings	60,965	76,098	69,833	75,000	95,000	75,000
		<u>\$ 11,527,698</u>	<u>\$ 12,363,797</u>	<u>\$ 12,616,918</u>	<u>\$ 13,963,865</u>	<u>\$ 13,951,578</u>	<u>\$ 14,380,000</u>

**2025 BUDGET
GENERAL FUND**

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
FIRE PROTECTION SERVICES							
01-411-112	Salaries and Wages	\$ 381,737	\$ 434,057	\$ 607,237	\$ 175,750	\$ 182,000	\$ 210,000
01-411-149	Holiday Pay	-	-	-	-	-	8,000
01-411-180	Overtime Salaries	54,501	40,145	79,533	35,500	30,000	20,000
01-411-192	FICA/Medicare	37,664	37,085	56,248	16,250	17,000	20,000
01-411-196	Medical Insurance	157,031	152,842	180,586	66,000	54,000	55,000
01-411-198	Disability Insurance	2,747	3,403	3,953	1,000	1,000	1,000
01-411-199	Group Life Insurance	768	3,788	4,020	1,500	2,000	2,000
01-411-210	Office Supplies	2,884	1,524	673	1,250	800	1,250
01-411-220	Operating Supplies	4,705	2,997	3,459	2,250	500	2,250
01-411-238	Clothing and Uniforms	8,249	9,330	5,500	5,000	2,000	5,000
01-411-260	Minor Equipment	12,950	7,279	8,150	1,250	500	1,250
01-411-320	Communications	7,778	13,677	9,263	2,000	2,000	2,000
01-411-340	Advertising and Printing	3,866	870	655	250	1,607	250
01-411-374	Equipment Maintenance	5,398	5,304	3,726	2,725	1,800	2,750
01-411-420	Subscriptions and Memberships	2,036	1,041	946	625	800	650
01-411-450	Contracted Services	18,451	6,715	11,555	2,000	1,800	2,000
01-411-460	Training and Meetings	4,712	3,847	2,219	2,500	2,500	2,500
		<u>\$ 705,476</u>	<u>\$ 723,904</u>	<u>\$ 977,723</u>	<u>\$ 315,850</u>	<u>\$ 300,307</u>	<u>\$ 335,900</u>
EMERGENCY MANAGEMENT							
01-412-210	Office Supplies	\$ 198	\$ -	\$ -	\$ 500	\$ -	\$ -
01-412-220	Operating Supplies	4,535	-	-	1,000	-	-
01-412-238	Clothing and Uniforms	70	-	-	-	-	-
01-412-260	Minor Equipment	4,456	-	-	500	-	-
01-412-320	Communications	1,401	-	-	1,500	-	-
01-412-374	Equipment Maintenance	651	-	-	500	-	-
01-412-420	Subscriptions and Memberships	97	-	75	500	-	-
01-412-450	Contracted Services	15,506	3,920	-	1,000	-	-
01-412-460	Trainings and Meetings	4,777	-	235	4,000	300	1,000
		<u>\$ 31,689</u>	<u>\$ 3,920</u>	<u>\$ 310</u>	<u>\$ 9,500</u>	<u>\$ 300</u>	<u>\$ 1,000</u>
BUILDING & ZONING							
01-413-112	Salaries and Wages	\$ 490,314	\$ 428,412	\$ 435,254	\$ 612,000	\$ 574,000	\$ 658,000
01-413-180	Overtime Salaries	4,841	1,894	1,550	5,000	1,000	5,000
01-413-192	FICA/Medicare	38,212	34,179	35,984	47,000	44,000	50,000
01-413-196	Medical Insurance	180,976	207,315	189,254	230,000	193,000	252,000
01-413-198	Disability Insurance	2,951	3,623	3,455	4,000	3,000	4,000
01-413-199	Group Life Insurance	1,106	1,413	1,434	2,000	2,000	2,000
01-413-210	Office Supplies	3,232	5,700	3,538	4,000	3,500	4,000
01-413-238	Clothing and Uniforms	1,048	399	297	600	-	600
01-413-260	Minor Equipment	702	-	-	600	800	700
01-413-320	Communications	4,619	4,338	3,887	5,500	4,500	5,500
01-413-340	Advertising and Printing	1,292	840	1,603	2,000	3,000	2,000
01-413-374	Equipment Maintenance	1,314	1,559	1,836	1,600	2,000	2,000
01-413-384	Equipment Leasing	3,069	3,069	3,069	3,500	3,100	3,500
01-413-420	Subscriptions and Memberships	299	746	991	2,000	1,100	2,000
01-413-450	Contracted Services	178,193	168,549	240,089	180,000	180,000	240,000
01-413-460	Training and Meetings	7,964	3,275	4,402	5,000	4,500	5,000
01-413-490	Code Enforcement Expenses	6,302	(1,000)	255	-	51,000	5,000
		<u>\$ 926,435</u>	<u>\$ 864,309</u>	<u>\$ 926,898</u>	<u>\$ 1,104,800</u>	<u>\$ 1,070,500</u>	<u>\$ 1,241,300</u>
PLANNING COMMISSION							
01-414-112	Salaries and Wages	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
01-414-192	FICA/Medicare	-	-	-	500	-	500
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ 1,500</u>
EMERGENCY SERVICES							
01-415-220	COVID Expenses	\$ 60,765	\$ -	\$ -	\$ -	\$ -	\$ -
		<u>\$ 60,765</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**2025 BUDGET
GENERAL FUND**

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
ZONING HEARING BOARD							
01-417-112	Salaries and Wages	\$ 5,900	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,900	\$ 7,200
01-417-192	FICA/Medicare	670	459	459	500	530	555
01-417-310	Professional Services	47,596	52,257	68,401	55,000	70,000	70,000
01-417-340	Advertising and Printing	16,641	15,431	24,098	25,000	16,000	25,000
01-417-450	Contracted Services	9,490	8,350	13,321	12,500	10,000	12,500
		<u>\$ 80,297</u>	<u>\$ 82,498</u>	<u>\$ 112,279</u>	<u>\$ 99,000</u>	<u>\$ 103,430</u>	<u>\$ 115,255</u>
SCHOOL CROSSING GUARDS							
01-418-112	Salaries and Wages	\$ 162,300	\$ 176,571	\$ 182,744	\$ 187,000	\$ 187,000	\$ 168,000
01-418-192	FICA/Medicare	12,322	13,497	14,329	15,000	14,400	13,000
01-418-199	Group Life Insurance	49	127	87	500	500	500
01-418-220	Operating Supplies	-	397	176	500	500	500
01-418-238	Clothing and Uniforms	15	100	90	500	500	500
		<u>\$ 174,685</u>	<u>\$ 190,692</u>	<u>\$ 197,426</u>	<u>\$ 203,500</u>	<u>\$ 202,900</u>	<u>\$ 182,500</u>
PUBLIC WORKS							
01-430-112	Salaries and Wages	\$ 660,543	\$ 787,082	\$ 847,498	\$ 716,000	\$ 863,000	\$ 967,000
01-430-180	Overtime Salaries	79,130	101,679	72,365	80,000	35,000	30,000
01-430-192	FICA/Medicare	57,820	71,480	76,396	62,000	92,000	94,000
01-430-196	Medical Insurance	537,247	536,611	554,588	627,000	572,000	582,000
01-430-198	Disability Insurance	11,465	12,402	11,929	9,000	11,000	11,000
01-430-199	Group Life Insurance	3,123	3,898	3,869	4,000	5,000	5,000
01-430-210	Office Supplies	1,395	1,966	911	1,200	1,300	1,000
01-430-220	Operating Supplies	34,274	31,837	22,827	35,000	20,000	30,000
01-430-238	Clothing and Uniforms	12,600	13,040	12,142	13,800	12,600	16,800
01-430-260	Minor Equipment	6,960	8,749	7,223	10,000	8,000	9,000
01-430-320	Communications	18,355	23,021	22,237	20,000	18,500	20,000
01-430-340	Advertising and Printing	357	-	144	500	280	300
01-430-374	Equipment Maintenance	3,439	5,701	2,277	9,000	5,000	7,500
01-430-420	Subscriptions and Memberships	2,223	1,559	1,855	3,000	2,000	2,500
01-430-450	Contracted Services	24,417	27,240	29,639	30,000	32,000	30,000
01-430-460	Trainings and Meetings	1,459	3,454	1,499	7,000	1,000	5,000
		<u>\$ 1,454,808</u>	<u>\$ 1,629,719</u>	<u>\$ 1,667,398</u>	<u>\$ 1,627,500</u>	<u>\$ 1,678,680</u>	<u>\$ 1,811,100</u>
FLEET MAINTENANCE SERVICES							
01-437-112	Salaries and Wages	\$ 84,550	\$ 75,956	\$ 92,276	\$ 91,000	\$ 93,000	\$ 98,000
01-437-192	FICA/Medicare	6,157	5,800	7,534	8,000	8,000	8,000
01-437-220	Operating Supplies	7,106	8,535	4,804	7,500	3,200	6,000
01-437-231	Gasoline	136,338	236,744	163,390	180,000	175,000	185,000
01-437-232	Diesel	27,640	50,560	43,940	85,000	55,000	75,000
01-437-233	Electric Vehicle Charging	-	-	-	-	100	100
01-437-235	Oils and Lubricants	2,045	2,619	3,421	5,000	2,500	4,000
01-437-251	Vehicle Parts	2,500	379	(50)	5,000	2,500	5,000
01-437-254	Police Services	52,482	67,448	82,983	55,500	55,000	60,000
01-437-255	Fire Marshal	60,222	42,293	36,261	40,000	43,000	45,000
01-437-256	Building and Zoning	2,190	194	610	2,500	1,000	2,000
01-437-257	Public Works	-	618	8,310	5,000	8,000	7,000
01-437-260	Minor Equipment	3,314	8,612	3,158	5,000	5,000	5,000
01-437-450	Contracted Services	7,451	12,332	46,917	55,000	35,000	50,060
		<u>\$ 391,995</u>	<u>\$ 512,092</u>	<u>\$ 493,555</u>	<u>\$ 544,500</u>	<u>\$ 486,300</u>	<u>\$ 550,160</u>
CIVIL CELEBRATIONS							
01-457-490	Township Sponsored Events	\$ -	\$ 2,186	\$ -	\$ -	\$ -	\$ -
		<u>\$ -</u>	<u>\$ 2,186</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER MISCELLANEOUS							
01-471-000	Debt Principal	\$ 16,074	\$ 16,938	\$ 17,849	\$ -	\$ -	\$ -
01-472-000	Debt Interest	2,735	1,871	960	-	-	-
01-482-907	Other Expenditures	43,635	-	3,024	-	-	-
		<u>\$ 62,444</u>	<u>\$ 18,809</u>	<u>\$ 21,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**2025 BUDGET
GENERAL FUND**

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
EMPLOYER PAID BENEFITS							
01-483-191	Police - Post Retirement Medical	\$ 199,525	\$ 207,199	\$ 249,358	\$ 372,000	\$ 250,000	\$ 400,000
01-483-192	Police - Retirement Costs	-	63,887	47,866	200,000	200,000	128,700
01-483-194	Unemployment Compensation	(12,038)	-	-	1,000	-	1,000
01-483-195	Workers' Compensation	355,560	368,010	371,595	440,340	469,154	532,000
01-483-197	Police Pension Plan	3,333,680	3,266,198	2,996,190	3,188,076	3,188,076	3,370,716
01-483-198	Non-Uniformed Pension Plan	421,759	462,118	463,917	485,998	485,998	428,704
01-483-199	Educational Incentive Benefits	61,535	59,362	36,332	60,000	50,000	60,000
01-483-460	Training and Meetings	-	2,368	(7,178)	10,000	(6,000)	5,000
		<u>\$ 4,360,022</u>	<u>\$ 4,429,141</u>	<u>\$ 4,158,080</u>	<u>\$ 4,757,414</u>	<u>\$ 4,637,228</u>	<u>\$ 4,926,120</u>
INSURANCE							
01-486-350	Property and Liability	\$ 298,853	\$ 403,872	\$ 381,830	\$ 425,000	\$ 410,000	\$ 425,000
		<u>\$ 298,853</u>	<u>\$ 403,872</u>	<u>\$ 381,830</u>	<u>\$ 425,000</u>	<u>\$ 410,000</u>	<u>\$ 425,000</u>
	TOTAL OPERATIONAL EXPENDITURES	\$ 22,622,764	\$ 23,843,979	\$ 24,263,593	\$ 26,074,029	\$ 25,947,545	\$ 27,147,435
INTERFUND TRANSFERS							
01-492-003	Transfer to Fire Protection Fund	\$ 30,000	\$ 30,000	\$ -	\$ 560,000	\$ 560,000	\$ 500,000
01-492-952	Transfer to Capital Fund	1,000,000	1,000,000	2,000,000	-	-	-
01-492-961	Transfer to Parks & Recreation Fund	-	17,492	-	-	-	-
		<u>\$ 1,030,000</u>	<u>\$ 1,047,492</u>	<u>\$ 2,000,000</u>	<u>\$ 560,000</u>	<u>\$ 560,000</u>	<u>\$ 500,000</u>
BAD DEBT EXPENSE							
01-493-915	Bad Debt Expense	\$ 20,618	\$ 520	\$ 2,312	\$ 2,000	\$ 600	\$ 2,000
		<u>\$ 20,618</u>	<u>\$ 520</u>	<u>\$ 2,312</u>	<u>\$ 2,000</u>	<u>\$ 600</u>	<u>\$ 2,000</u>
	TOTAL EXPENDITURES WITH TRANSFERS	\$ 23,673,383	\$ 24,891,991	\$ 26,265,905	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435

Street Lighting Fund

Fund Overview

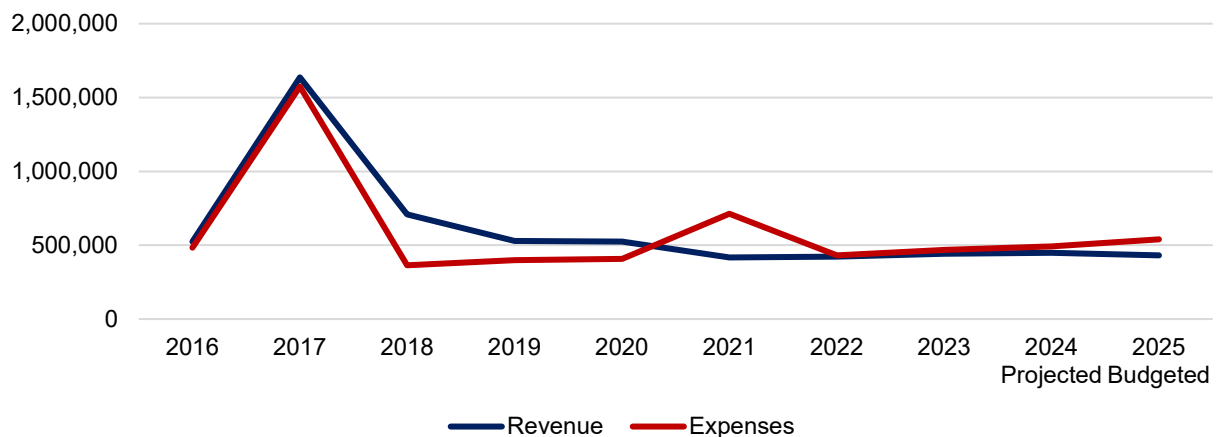
The Street Lighting Fund is funded by a .788 mill (.0788%) Real Estate Tax. This is an appropriated special revenue governmental fund used to maintain and repair streetlights on Township-owned roads throughout the Township. Additionally, this fund also pays for lighting on all Township-owned property, such as parks.

In 2017, the Township implemented the LED Street Lighting Program, which converted thousands of Township-owned streetlights to more energy-efficient LEDs. As a result, maintenance and operating costs have significantly decreased and funds are planned to be used on park lighting updates. The Township experiences an average of \$150,000 in utility and maintenance savings each year from this conversion. This change allowed for a shift in 2021 of 0.20 mills of Real Estate Tax from the Street Lighting Fund to the General Fund.

Expenses peaked in 2021 in the Street Lighting Fund as some funds were used to pay for an LED field lighting project at Twin Oaks Park. This Fund may also supplement the planned LED field lighting project at Middletown Community Park.

Transfers from the Street Lighting Fund to the Debt Service Fund are made annually for the repayment of the Municipal Note used to finance the LED Street Lighting Program. This debt is scheduled to be paid off in 2028. Including transfers, the Street Lighting Fund budget is \$540,000 for 2025.

Street Lighting Tax Fund Revenue vs. Expenses
2016 to Present



Fund Balance

The Street Lighting Fund has a healthy fund balance, with a 2025 beginning balance of \$620,090 and a 2025 ending balance of \$510,690.

**2025 BUDGET
STREET LIGHTING FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 409,322	\$ 408,211	\$ 409,126	\$ 415,000	\$ 415,000	\$ 415,000
Interest Earnings	\$ 3,428	\$ 12,870	\$ 32,793	\$ 15,600	\$ 33,300	\$ 15,600
Miscellaneous Revenue	4,492	1,197	360	-	-	-
Total Revenue	\$ 417,242	\$ 422,278	\$ 442,280	\$ 430,600	\$ 448,300	\$ 430,600

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Engineering	\$ 720	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Street Lighting	272,634	294,261	330,369	417,000	349,500	392,000
Fleet Maintenance Services	2,611	3,132	480	6,000	2,000	5,500
Employer Paid Benefits	7,156	7,372	7,413	8,567	9,090	11,000
Total Operating Expenditures	\$ 283,121	\$ 304,764	\$ 338,262	\$ 433,567	\$ 362,590	\$ 410,500
Interfund Transfers	\$ 429,500	\$ 127,600	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 712,621	\$ 432,364	\$ 467,762	\$ 563,067	\$ 492,090	\$ 540,000
Income/(Loss) from Operations	\$ (295,379)	\$ (10,085)	\$ (25,482)	\$ (132,467)	\$ (43,790)	\$ (109,400)
Fund Balance - Beginning					\$ 663,880	\$ 620,090
Fund Balance - Ending					\$ 620,090	\$ 510,690

**2025 BUDGET
STREET LIGHTING FUND**

REVENUE

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
REAL PROPERTY TAXES							
02-301-100	Real Estate Taxes - Current YR	\$ 405,078	\$ 405,109	\$ 405,394	\$ 410,000	\$ 410,000	\$ 410,000
02-301-300	Real Estate Taxes - Delinquent	4,244	3,102	3,733	5,000	5,000	5,000
		<u>\$ 409,322</u>	<u>\$ 408,211</u>	<u>\$ 409,126</u>	<u>\$ 415,000</u>	<u>\$ 415,000</u>	<u>\$ 415,000</u>
PENALTIES AND INTEREST							
02-319-100	Penalties and Interest - R.E. Tax	\$ 563	\$ 357	\$ 485	\$ 600	\$ 1,200	\$ 600
		<u>\$ 563</u>	<u>\$ 357</u>	<u>\$ 485</u>	<u>\$ 600</u>	<u>\$ 1,200</u>	<u>\$ 600</u>
INTEREST EARNINGS							
02-341-100	Interest Income	\$ 2,866	\$ 12,514	\$ 32,308	\$ 15,000	\$ 32,100	\$ 15,000
		<u>\$ 2,866</u>	<u>\$ 12,514</u>	<u>\$ 32,308</u>	<u>\$ 15,000</u>	<u>\$ 32,100</u>	<u>\$ 15,000</u>
MISCELLANEOUS REVENUE							
02-389-100	Miscellaneous	\$ 4,492	\$ 1,197	\$ 360	\$ -	\$ -	\$ -
		<u>\$ 4,492</u>	<u>\$ 1,197</u>	<u>\$ 360</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL OPERATIONAL REVENUE		\$ 417,242	\$ 422,278	\$ 442,280	\$ 430,600	\$ 448,300	\$ 430,600

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
ENGINEERING							
02-408-319	Street Lighting Engineering	\$ 720	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
		<u>\$ 720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
STREET LIGHTING							
02-434-112	Salaries and Wages	\$ 14,993	\$ 20,898	\$ 29,873	\$ 47,000	\$ 19,000	\$ 25,000
02-434-180	Overtime Salaries	2,266	467	178	3,000	-	1,000
02-434-192	FICA/Medicare	1,390	1,805	2,604	5,000	2,000	2,000
02-434-210	Office Supplies	122	-	-	500	500	500
02-434-220	Operating Supplies	6,314	13,609	31,839	20,000	28,000	22,000
02-434-260	Minor Equipment	184	-	818	1,000	1,000	1,000
02-434-320	Communications	-	-	-	500	-	500
02-434-360	Utilities	247,364	257,482	263,556	300,000	278,000	300,000
02-434-450	Contracted Services	-	-	1,500	10,000	-	10,000
02-434-700	Capital Purchases	-	-	-	30,000	21,000	30,000
		<u>\$ 272,634</u>	<u>\$ 294,261</u>	<u>\$ 330,369</u>	<u>\$ 417,000</u>	<u>\$ 349,500</u>	<u>\$ 392,000</u>
FLEET MAINTENANCE SERVICES							
02-437-220	Operating Supplies	\$ 9	\$ 965	\$ 443	\$ 1,500	\$ 1,500	\$ 1,250
02-437-235	Oils and Lubricants	22	13	38	1,500	500	1,250
02-437-450	Contracted Services	2,580	2,153	-	3,000	-	3,000
		<u>\$ 2,611</u>	<u>\$ 3,132</u>	<u>\$ 480</u>	<u>\$ 6,000</u>	<u>\$ 2,000</u>	<u>\$ 5,500</u>
EMPLOYER PAID BENEFITS							
02-483-194	Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02-483-195	Workers' Compensation	7,156	7,372	7,413	8,567	9,090	11,000
		<u>\$ 7,156</u>	<u>\$ 7,372</u>	<u>\$ 7,413</u>	<u>\$ 8,567</u>	<u>\$ 9,090</u>	<u>\$ 11,000</u>
TOTAL OPERATIONAL EXPENDITURES		\$ 283,121	\$ 304,764	\$ 338,262	\$ 433,567	\$ 362,590	\$ 410,500
INTERFUND TRANSFERS							
02-492-023	Transfer to Debt Fund	\$ 129,500	\$ 127,600	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
02-492-030	Transfer to Capital Fund	300,000	-	-	-	-	-
		<u>\$ 429,500</u>	<u>\$ 127,600</u>	<u>\$ 129,500</u>	<u>\$ 129,500</u>	<u>\$ 129,500</u>	<u>\$ 129,500</u>
BAD DEBT EXPENSE							
02-493-915	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES WITH TRANSFERS		\$ 712,621	\$ 432,364	\$ 467,762	\$ 563,067	\$ 492,090	\$ 540,000

Fire Protection Fund

Fund Overview

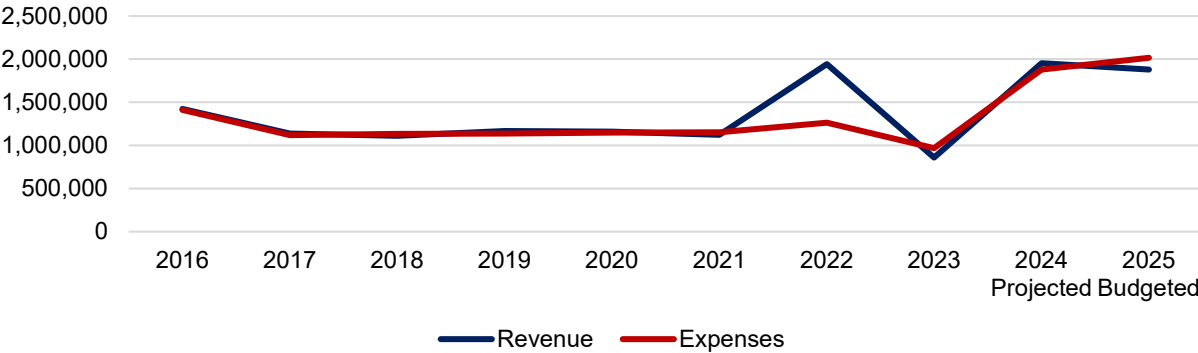
The Fire Protection Fund is funded by a 1.920 mill (.1920%) Real Estate Tax. This fund is an appropriated special revenue governmental fund which supports the delivery of fire protection services to the community. This fund also receives the proceeds from a state-implemented tax levied on fire insurance policies, known as the Foreign Fire Insurance Premium Tax.

This fund provides revenue to the four volunteer fire companies that serve Middletown Township: Langhorne-Middletown Fire Company, Parkland Fire Company, Penndel Fire Company, and William Penn Fire Company. In 2023, the Department of Fire & Emergency Services expanded daytime response to 12 hours/day, 5 days/week. Previously carried by the General Fund alone, the cost of paid firefighters from the Department of Fire & Emergency Services is now carried in this fund. One mill of Real Estate Tax was added to this fund in 2024 to support this added expense. The Township is actively working with the four volunteer fire companies on a single fire service agreement, updating the existing agreements from 2012.

In 2024, the Township began to account for revenue and expenses specific to fire apparatus—the vehicles necessary for firefighting—in a separate Fire Apparatus Fund for added transparency.

A transfer of \$500,000 from the General Fund will be needed to offset the cost of career firefighting in the Fire Protection Fund. The 2025 Fire Protection Fund budget is \$2,015,550.

Fire Protection Fund Revenue vs. Expenses
2016 to Present



Fund Balance

The 2025 beginning balance is projected to be \$663,721. The 2025 ending fund balance is projected to be \$526,771. The fund balance is derived from a \$750,000 transfer from the Investment Fund made in 2022 to support volunteer fire services. Since then, this has been used to cover the cost of volunteer fire companies’ workers’ compensation insurance premiums.

**2025 BUDGET
FIRE PROTECTION FUND SUMMARY**

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 803,112	\$ 800,932	\$ 478,008	\$ 991,680	\$ 1,012,000	\$ 1,008,000
Interest Earnings	1,633	7,290	26,122	13,312	23,100	15,600
State Shared Revenue and Entitlements	<u>288,565</u>	<u>355,891</u>	<u>354,844</u>	<u>355,000</u>	<u>358,093</u>	<u>355,000</u>
Total Operational Revenue	\$ 1,093,309	\$ 1,164,113	\$ 858,974	\$ 1,359,992	\$ 1,393,193	\$ 1,378,600
Interfund Transfers	<u>30,000</u>	<u>780,000</u>	-	<u>560,000</u>	<u>560,000</u>	<u>500,000</u>
Total Revenue	\$ 1,123,309	\$ 1,944,113	\$ 858,974	\$ 1,919,992	\$ 1,953,193	\$ 1,878,600

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Fire Protection Services	\$ -	\$ -	\$ -	\$ 947,550	\$ 906,000	\$ 1,034,550
Volunteer Fire Companies Allocation	1,151,831	1,183,891	875,974	861,000	869,343	869,000
Volunteer Fire Companies Workers Compensation	<u>-</u>	<u>80,640</u>	<u>92,237</u>	<u>112,000</u>	<u>105,000</u>	<u>112,000</u>
Total Operating Expenditures	\$ 1,151,831	\$ 1,264,531	\$ 968,210	\$ 1,920,550	\$ 1,880,343	\$ 2,015,550
Income/(Loss) from Operations	\$ (28,521)	\$ 679,582	\$ (109,236)	\$ (558)	\$ 72,850	\$ (136,950)
Fund Balance - Beginning				\$ 590,871	\$ 590,871	\$ 663,721
Fund Balance - Ending				\$ 663,721	\$ 663,721	\$ 526,771

**2025 BUDGET
FIRE PROTECTION FUND**

REVENUE

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
REAL PROPERTY TAXES							
03-301-100	Real Estate Taxes - Current YR	\$ 794,785	\$ 794,845	\$ 473,647	\$ 983,680	\$ 1,000,000	\$ 1,000,000
03-301-300	Real Estate Taxes - Delinquent	8,326	6,087	4,360	8,000	12,000	8,000
		\$ 803,112	\$ 800,932	\$ 478,008	\$ 991,680	\$ 1,012,000	\$ 1,008,000
PENALTIES AND INTEREST							
03-319-100	Penalties and Interest - R.E. Taxes	\$ 1,104	\$ 700	\$ 567	\$ 512	\$ 3,000	\$ 600
		\$ 1,104	\$ 700	\$ 567	\$ 512	\$ 3,000	\$ 600
INTEREST EARNINGS							
03-341-100	Interest Income	\$ 528	\$ 6,590	\$ 25,556	\$ 12,800	\$ 20,100	\$ 15,000
		\$ 528	\$ 6,590	\$ 25,556	\$ 12,800	\$ 20,100	\$ 15,000
STATE SHARED REVENUE AND ENTITLEMENTS							
03-355-007	Foreign Fire Insurance Premium Tax	\$ 288,565	\$ 355,891	\$ 354,844	\$ 355,000	\$ 358,093	\$ 355,000
		\$ 288,565	\$ 355,891	\$ 354,844	\$ 355,000	\$ 358,093	\$ 355,000
	TOTAL OPERATIONAL REVENUE	\$ 1,093,309	\$ 1,164,113	\$ 858,974	\$ 1,359,992	\$ 1,393,193	\$ 1,378,600
INTERFUND TRANSFERS							
03-392-001	Transfer from General Fund	\$ 30,000	\$ 30,000	\$ -	\$ 560,000	\$ 560,000	\$ 500,000
03-392-003	Transfer from Investment Fund	-	750,000	-	-	-	-
		\$ 30,000	\$ 780,000	\$ -	\$ 560,000	\$ 560,000	\$ 500,000
	TOTAL REVENUE WITH TRANSFERS	\$ 1,123,309	\$ 1,944,113	\$ 858,974	\$ 1,919,992	\$ 1,953,193	\$ 1,878,600

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
FIRE PROTECTION SERVICES							
03-411-112	Salaries and Wages	\$ -	\$ -	\$ -	\$ 527,250	\$ 563,000	\$ 594,000
03-411-149	Holiday Pay	-	-	-	-	-	48,000
03-411-180	Overtime Salaries	-	-	-	106,500	107,000	75,000
03-411-192	FICA/Medicare	-	-	-	48,750	51,000	57,000
03-411-196	Medical Insurance	-	-	-	198,000	148,000	192,000
03-411-198	Disability Insurance	-	-	-	3,000	2,600	3,000
03-411-199	Group Life Insurance	-	-	-	4,500	4,000	4,000
03-411-210	Office Supplies	-	-	-	3,750	400	3,750
03-411-220	Operating Supplies	-	-	-	6,750	4,000	6,750
03-411-238	Clothing and Uniforms	-	-	-	15,000	6,000	15,000
03-411-260	Minor Equipment	-	-	-	3,750	1,500	3,750
03-411-320	Communications	-	-	-	6,000	7,000	6,000
03-411-340	Advertising and Printing	-	-	-	750	3,000	750
03-411-374	Equipment Maintenance	-	-	-	8,175	3,500	8,175
03-411-420	Subscriptions and Memberships	-	-	-	1,875	1,000	1,875
03-411-450	Contracted Services	-	-	-	6,000	2,000	8,000
03-411-460	Training and Meetings	-	-	-	7,500	2,000	7,500
		\$ -	\$ -	\$ -	\$ 947,550	\$ 906,000	\$ 1,034,550
VOLUNTEER FIRE COMPANIES							
03-411-373	Repairs and Maintenance	-	-	11,200	2,000	-	2,000
03-411-540	Contribution To Fire Company	839,516	798,000	480,180	474,000	483,000	482,000
03-411-545	Foreign Fire Insurance Premium Tax	288,565	355,891	354,844	355,000	358,093	355,000
03-411-550	Incentive Contribution	23,750	30,000	29,750	30,000	28,250	30,000
03-483-195	Workers' Compensation	-	80,640	92,237	112,000	105,000	112,000
		\$ 1,151,831	\$ 1,264,531	\$ 968,210	\$ 973,000	\$ 974,343	\$ 981,000
	TOTAL OPERATIONAL EXPENDITURES	\$ 1,151,831	\$ 1,264,531	\$ 968,210	\$ 1,920,550	\$ 1,880,343	\$ 2,015,550

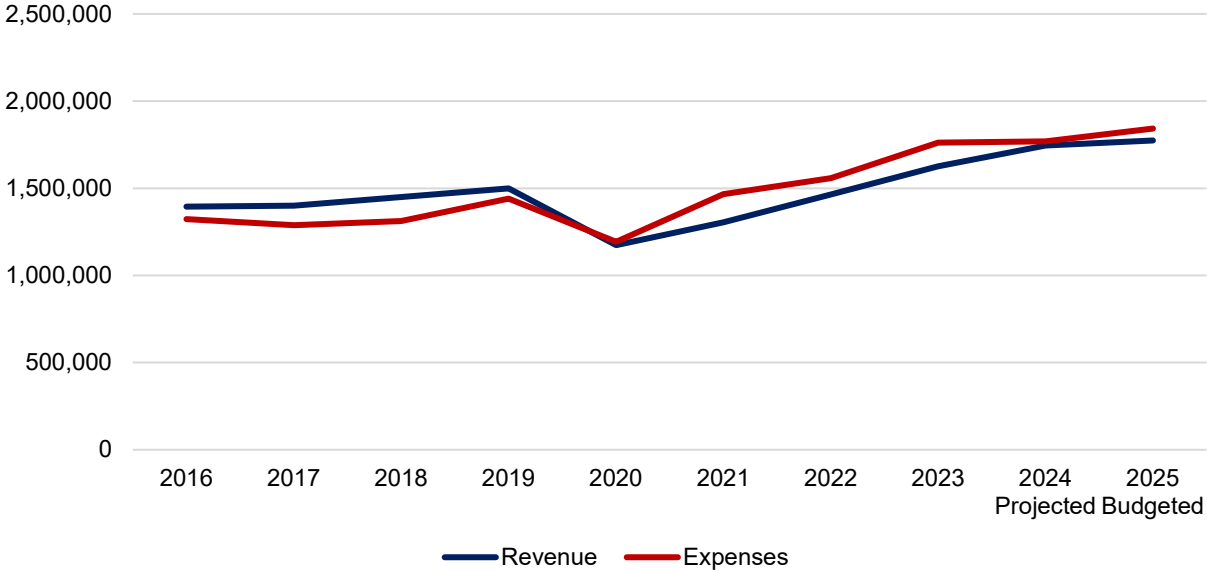
Parks and Recreation Fund

Fund Overview

Revenue in the Parks and Recreation Fund is derived from the 1.92 mill (0.192%) Real Estate Tax and fees paid by program participants for the Township’s various recreation programs. This is an appropriated special revenue governmental fund used to maintain the Township’s 19 parks and provide recreation programming. Recreation program revenue has rebounded since the pandemic, achieving another all-time high in 2024. This is expected to continue as fees are gradually increased and more programs are offered. The Parks and Recreation Fund also carries a portion of the salaries for the Department of Public Works to reflect the maintenance performed at Township parks throughout the year.

This fund has operated with a slight deficit in recent years which is expected to continue in 2025. A thorough analysis was performed in 2024 to show program costs against revenues with program fees adjusted accordingly where necessary. Efforts should continue to be made to assure that program costs are adequately covered by the revenue they generate. The 2025 Parks and Recreation Fund budget is \$1,842,350.

Parks and Recreation Fund Revenues vs. Expenses
2016 to Present



Fund Balances

The Parks and Recreation Fund beginning fund balance is projected to be \$249,270 in 2025. The ending balance is expected to be \$180,920.

**2025 BUDGET
PARKS AND RECREATION FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 998,636	\$ 995,926	\$ 998,084	\$ 998,500	\$ 1,012,100	\$ 1,010,000
Interest Earnings	3,552	11,859	34,484	19,000	39,000	19,000
Rents and Royalties	9,001	14,182	11,402	14,500	14,500	14,500
Charges for Services	287,752	419,636	573,139	602,360	664,600	704,500
Contributions and Donations	6,400	5,587	8,270	5,000	14,000	26,000
Total Operational Revenue	\$ 1,305,342	\$ 1,447,190	\$ 1,625,379	\$ 1,639,360	\$ 1,744,200	\$ 1,774,000
Interfund Transfers	-	17,492	-	-	-	-
Total Revenue	\$ 1,305,342	\$ 1,464,682	\$ 1,625,379	\$ 1,639,360	\$ 1,744,200	\$ 1,774,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Legal Services	\$ 1,581	\$ -	\$ -	\$ 500	\$ -	\$ 500
Fleet Maintenance Services	15,054	17,395	13,609	16,500	17,400	17,000
Recreation Administration	215,507	196,864	218,762	266,150	259,700	235,150
Participant Recreation	340,601	479,793	552,510	580,100	583,100	620,100
Building and Facility Maintenance	845,710	804,729	918,255	861,000	837,500	892,200
Civil Celebrations	11,702	21,968	21,240	-	26,000	26,000
Employer Paid Benefits	35,781	36,858	37,065	42,835	45,449	51,400
Total Expenditures	\$ 1,465,936	\$ 1,557,606	\$ 1,761,440	\$ 1,767,085	\$ 1,769,149	\$ 1,842,350
Income/(Loss) from Operations	\$ (160,594)	\$ (92,924)	\$ (136,061)	\$ (127,725)	\$ (24,949)	\$ (68,350)
Fund Balance - Beginning					\$ 274,219	\$ 249,270
Fund Balance - Ending					\$ 249,270	\$ 180,920

**2025 BUDGET
PARKS AND RECREATION FUND**

REVENUE

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
REAL PROPERTY TAXES							
04-301-100	Real Estate Taxes - Current YR	\$ 988,283	\$ 988,357	\$ 988,982	\$ 990,000	\$ 1,000,000	\$ 1,000,000
04-301-300	Real Estate Taxes - Delinquent	<u>10,353</u>	<u>7,569</u>	<u>9,102</u>	<u>8,500</u>	<u>12,100</u>	<u>10,000</u>
		\$ 998,636	\$ 995,926	\$ 998,084	\$ 998,500	\$ 1,012,100	\$ 1,010,000
PENALTIES AND INTEREST							
04-319-100	Penalties and Interest - R.E. Taxes	\$ 1,373	\$ 870	\$ 1,183	\$ 1,000	\$ 3,000	\$ 1,000
		\$ 1,373	\$ 870	\$ 1,183	\$ 1,000	\$ 3,000	\$ 1,000
INTEREST EARNINGS							
04-341-100	Interest Income	\$ 2,179	\$ 10,989	\$ 33,302	\$ 18,000	\$ 36,000	\$ 18,000
		\$ 2,179	\$ 10,989	\$ 33,302	\$ 18,000	\$ 36,000	\$ 18,000
RENTS AND ROYALTIES							
04-342-200	Rent of Buildings	\$ 9,001	\$ 14,182	\$ 11,402	\$ 14,500	\$ 14,500	\$ 14,500
		\$ 9,001	\$ 14,182	\$ 11,402	\$ 14,500	\$ 14,500	\$ 14,500
CHARGES FOR SERVICES							
04-367-140	Facility Rental	\$ 20,877	\$ 52,009	\$ 57,628	\$ 55,000	\$ 65,000	\$ 70,000
04-367-200	Recreation Program Fees	265,716	362,472	508,691	538,000	590,000	625,000
04-367-270	Discount Ticket Sales	1,159	(554)	340	-	-	-
04-367-280	Advertising Revenue	<u>-</u>	<u>5,710</u>	<u>6,480</u>	<u>9,360</u>	<u>9,600</u>	<u>9,500</u>
		\$ 287,752	\$ 419,636	\$ 573,139	\$ 602,360	\$ 664,600	\$ 704,500
CONTRIBUTIONS AND DONATIONS FROM PRIVATE							
04-387-100	Contributions and Donations	\$ 6,400	\$ 5,587	\$ 8,270	\$ 5,000	\$ 14,000	\$ 26,000
		\$ 6,400	\$ 5,587	\$ 8,270	\$ 5,000	\$ 14,000	\$ 26,000
	TOTAL OPERATIONAL REVENUE	\$ 1,305,342	\$ 1,447,190	\$ 1,625,379	\$ 1,639,360	\$ 1,744,200	\$ 1,774,000
INTERFUND TRANSFERS							
04-392-001	Transfer from General Fund	<u>-</u>	<u>17,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		\$ -	\$ 17,492	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUE WITH TRANSFERS	\$ 1,305,342	\$ 1,464,682	\$ 1,625,379	\$ 1,639,360	\$ 1,744,200	\$ 1,774,000

**2025 BUDGET
PARKS AND RECREATION FUND**

EXPENDITURES

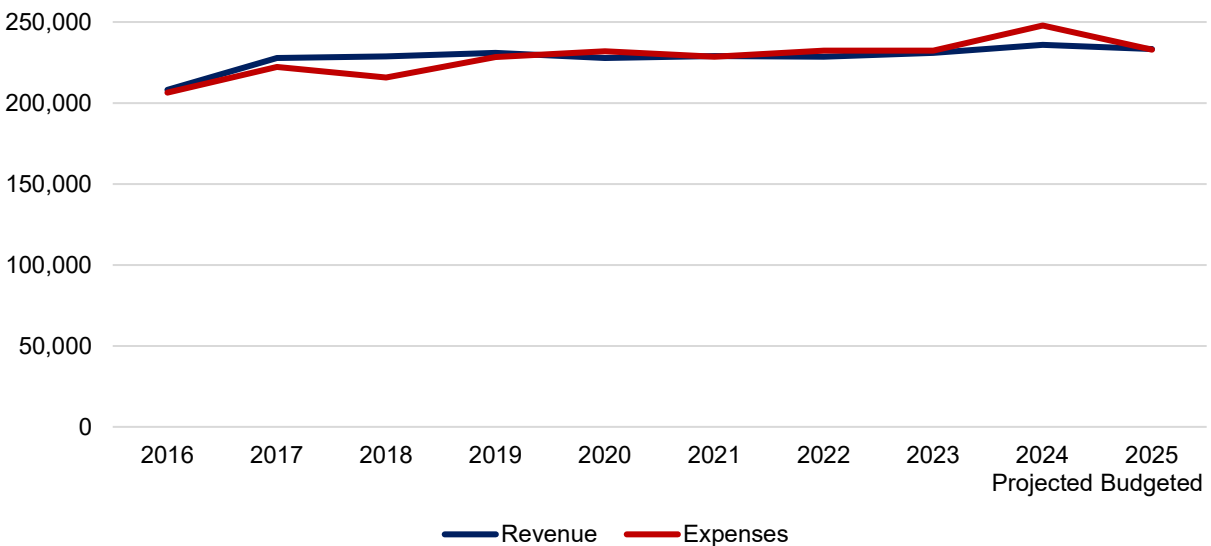
ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
LEGAL SERVICES							
04-404-301	General Legal Services	\$ 1,581	\$ -	\$ -	\$ 500	\$ -	\$ 500
		\$ 1,581	\$ -	\$ -	\$ 500	\$ -	\$ 500
FLEET MAINTENANCE SERVICES							
04-437-231	Gasoline	\$ 8,261	\$ 10,940	\$ 7,970	\$ 9,000	\$ 9,000	\$ 9,000
04-437-232	Diesel	2,812	5,769	3,421	2,500	5,000	3,500
04-437-235	Oils and Lubricants	67	107	113	1,500	200	500
04-437-257	Parks and Recreation Department	2,974	578	290	3,000	-	1,000
04-437-450	Contracted Services	940	-	1,815	500	3,200	3,000
		\$ 15,054	\$ 17,395	\$ 13,609	\$ 16,500	\$ 17,400	\$ 17,000
RECREATION ADMINISTRATION							
04-451-112	Salaries and Wages	\$ 119,518	\$ 103,916	\$ 130,412	\$ 139,000	\$ 142,500	\$ 126,000
04-451-180	Overtime Salaries	-	-	-	2,000	-	1,000
04-451-192	FICA/Medicare	9,999	9,643	11,550	11,000	11,000	8,000
04-451-196	Medical Insurance	73,458	69,728	63,073	91,000	89,000	80,000
04-451-198	Disability Insurance	1,790	2,068	1,853	5,000	3,000	3,000
04-451-199	Group Life Insurance	583	745	610	2,500	1,500	1,500
04-451-210	Office Supplies	306	1,405	1,092	1,200	1,200	1,200
04-451-215	Postage	138	138	155	500	500	500
04-451-220	Operating Supplies	1,530	202	81	1,500	600	1,500
04-451-340	Advertising and Printing	761	200	1,435	700	400	700
04-451-420	Subscriptions and Memberships	1,621	2,377	2,671	1,500	2,000	1,500
04-451-450	Contracted Services	2,917	-	200	1,000	-	1,000
04-451-460	Trainings and Meetings	2,885	6,442	5,632	9,250	8,000	9,250
		\$ 215,507	\$ 196,864	\$ 218,762	\$ 266,150	\$ 259,700	\$ 235,150
PARTICIPANT RECREATION							
04-452-112	Salaries and Wages	\$ 198,345	\$ 258,511	\$ 301,656	\$ 320,000	\$ 335,000	\$ 364,000
04-452-180	Overtime Salaries	4,983	12,451	12,371	16,000	16,000	17,000
04-452-192	FICA/Medicare	17,406	21,419	25,205	28,000	28,000	29,000
04-452-215	Postage	-	11,300	11,707	12,000	12,500	13,000
04-452-220	Operating Supplies	12,647	13,715	18,675	18,000	18,000	18,000
04-452-260	Minor Equipment	-	-	-	1,500	-	1,500
04-452-320	Communication	2,921	3,061	2,641	3,600	3,600	3,600
04-452-340	Advertising & Printing	-	16,504	11,862	15,000	16,000	16,500
04-452-390	Bank Service Charges/Fees	3,231	7,206	11,896	11,000	11,000	12,500
04-452-450	Contracted Services	101,069	135,626	156,497	155,000	143,000	145,000
		\$ 340,601	\$ 479,793	\$ 552,510	\$ 580,100	\$ 583,100	\$ 620,100
BUILDINGS AND FACILITY MAINTENANCE							
04-454-112	Salaries and Wages	\$ 504,913	\$ 463,443	\$ 537,928	\$ 523,000	\$ 500,000	\$ 533,000
04-454-180	Overtime Salaries	21,835	17,492	19,647	24,000	24,000	25,000
04-454-192	FICA/Medicare	39,577	37,310	43,054	44,000	43,000	44,200
04-454-220	Operating Supplies	12,058	33,156	45,360	32,000	32,000	32,000
04-454-235	Oils and Lubricants	112	-	188	500	500	500
04-454-260	Minor Equipment	9,766	1,248	3,411	4,000	4,000	4,000
04-454-320	Communications	3,640	3,750	6,741	11,500	7,000	11,500
04-454-360	Utilities	97,212	105,142	114,044	110,000	110,000	120,000
04-454-370	Repairs and Maintenance	29,039	20,081	29,194	20,000	25,000	20,000
04-454-374	Equipment Maintenance	-	-	-	2,000	2,000	2,000
04-454-450	Contracted Services	127,558	123,108	118,687	90,000	90,000	100,000
		\$ 845,710	\$ 804,729	\$ 918,255	\$ 861,000	\$ 837,500	\$ 892,200
CIVIL CELEBRATIONS							
04-457-490	Township Sponsored Events	\$ 11,702	\$ 21,968	\$ 21,240	\$ -	\$ 26,000	\$ 26,000
		\$ 11,702	\$ 21,968	\$ 21,240	\$ -	\$ 26,000	\$ 26,000
EMPLOYER PAID BENEFITS							
04-483-195	Workers' Compensation	\$ 35,781	\$ 36,858	\$ 37,065	\$ 42,835	\$ 45,449	\$ 51,400
		\$ 35,781	\$ 36,858	\$ 37,065	\$ 42,835	\$ 45,449	\$ 51,400
TOTAL OPERATIONAL EXPENDITURES		\$ 1,454,234	\$ 1,557,606	\$ 1,761,440	\$ 1,767,085	\$ 1,769,149	\$ 1,842,350

Ambulance and Rescue Fund

Fund Overview

Middletown Township levies a .440 mill (0.044%) Real Estate Tax that is dedicated to emergency medical services. This is an appropriated special revenue governmental fund. Revenues from this fund are transferred to the Penndel-Middletown Emergency Squad (PMES). PMES serves Middletown Township, the four surrounding boroughs, and provides mutual aid to other parts of lower Bucks County. A small amount of tax revenue is withheld to cover the cost of workers' compensation insurance on PMES' behalf. In 2024, a slightly higher contribution was made to PMES to reduce the fund balance in this fund as it is not necessary for this fund. For 2025, the Ambulance and Rescue Fund budget is \$233,000.

Ambulance and Rescue Fund Revenues vs. Expenses
2016 to Present



Fund Balance

The Ambulance and Rescue Fund serves as a pass-through account as funds received are transferred almost entirely to PMES. A low fund balance is typical for the Ambulance and Rescue Fund. The projected 2025 beginning balance of the Ambulance and Rescue Fund is \$1,853 and is not expected to change significantly.

**2025 BUDGET
AMBULANCE AND RESCUE FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 228,416	\$ 227,796	\$ 228,297	\$ 232,000	\$ 232,800	\$ 232,000
Interest Earnings	479	776	2,618	1,300	3,100	1,300
Total Revenue	\$ 228,895	\$ 228,573	\$ 230,915	\$ 233,300	\$ 235,900	\$ 233,300

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Ambulance and Rescue	\$ 228,486	\$ 232,310	\$ 232,270	\$ 232,685	\$ 247,849	\$ 233,000
Total Expenditures	\$ 228,486	\$ 232,310	\$ 232,270	\$ 232,685	\$ 247,849	\$ 233,000
Income/(Loss) from Operations	\$ 410	\$ (3,738)	\$ (1,355)	\$ 615	\$ (11,949)	\$ 300
Fund Balance - Beginning					\$ 13,802	\$ 1,853
Fund Balance - Ending					\$ 1,853	\$ 2,153

**2025 BUDGET
AMBULANCE AND RESCUE FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
REAL PROPERTY TAXES							
05-301-100	Real Estate Taxes - Current YR	\$ 226,048	\$ 226,065	\$ 226,214	\$ 230,000	\$ 230,000	\$ 230,000
05-301-300	Real Estate Taxes - Delinquent	<u>2,368</u>	<u>1,731</u>	<u>2,082</u>	<u>2,000</u>	<u>2,800</u>	<u>2,000</u>
		\$ 228,416	\$ 227,796	\$ 228,297	\$ 232,000	\$ 232,800	\$ 232,000
PENALTIES AND INTEREST							
05-319-100	Penalties and Interest - R.E. Taxes	<u>\$ 314</u>	<u>\$ 199</u>	<u>\$ 271</u>	<u>\$ 300</u>	<u>\$ 700</u>	<u>\$ 300</u>
		\$ 314	\$ 199	\$ 271	\$ 300	\$ 700	\$ 300
INTEREST EARNINGS							
05-341-100	Interest Income	<u>\$ 165</u>	<u>\$ 577</u>	<u>\$ 2,348</u>	<u>\$ 1,000</u>	<u>\$ 2,400</u>	<u>\$ 1,000</u>
		\$ 165	\$ 577	\$ 2,348	\$ 1,000	\$ 2,400	\$ 1,000
TOTAL OPERATIONAL REVENUE		\$ 228,895	\$ 228,573	\$ 230,915	\$ 233,300	\$ 235,900	\$ 233,300

EXPENDITURES

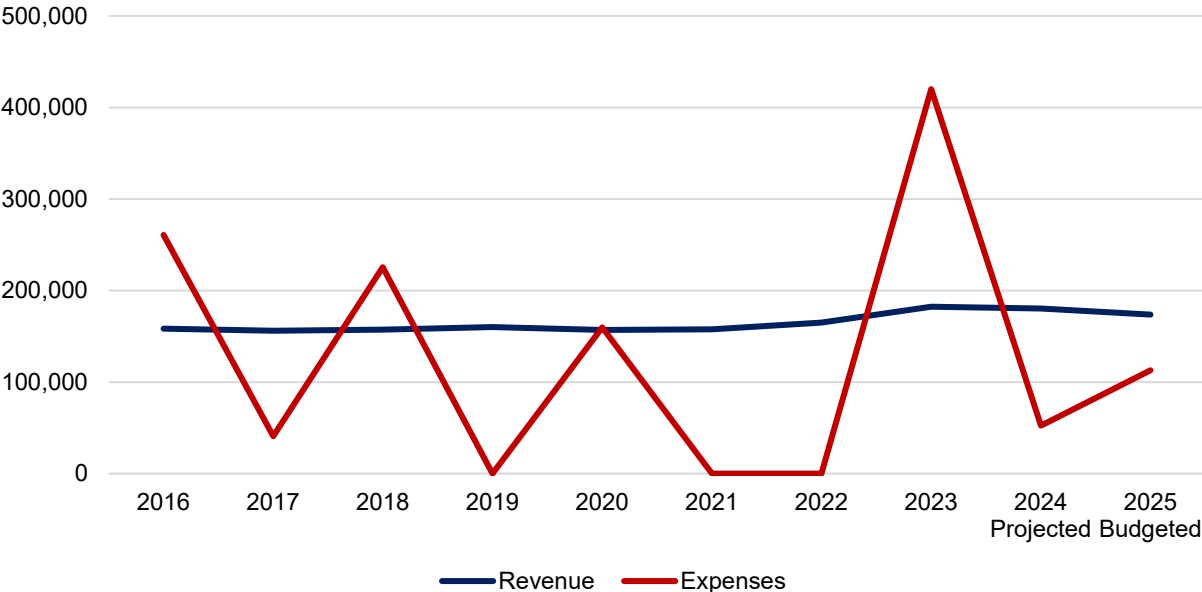
<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
AMBULANCE AND RESCUE							
05-412-540	Contribution To Ambulance	\$ 226,243	\$ 230,000	\$ 229,947	\$ 230,000	\$ 245,000	\$ 230,000
05-483-195	Workers' Compensation	<u>2,243</u>	<u>2,310</u>	<u>2,323</u>	<u>2,685</u>	<u>2,849</u>	<u>3,000</u>
		\$ 228,486	\$ 232,310	\$ 232,270	\$ 232,685	\$ 247,849	\$ 233,000
TOTAL OPERATIONAL EXPENDITURES		\$ 228,486	\$ 232,310	\$ 232,270	\$ 232,685	\$ 247,849	\$ 233,000

Road Machinery Fund

Fund Overview

The Road Machinery Fund is an appropriated special revenue governmental fund designed to provide a consistent pool of funding to replace vehicles in the Department of Public Works. The Road Machinery Fund is funded by a .3 mill (0.03%) Real Estate Tax. These vehicles are used to transport staff and equipment to repair and maintain Township property to ensure quality of life to residents. These vehicles often double as snow plows in the winter. Other major equipment in the Department of Public Works may be charged to this fund when necessary, such as tractors and mowers. This fund is generally used for purchases when other funding is not available. While it has gone unused before, it has been used more consistently in recent years. Minor equipment used in the Department of Public Works is planned for purchase from this fund in 2025. Specific potential and planned purchases from this fund are detailed in the Capital Improvement Plan section of this document. For 2025, the Road Machinery Fund budget is \$113,000.

Road Machinery Fund Revenue vs. Expenses
2016 to Present



Fund Balance

Expenditures to the Road Machinery Fund fluctuated based upon road machinery needs and earned grants. It is normal for accumulated fund balance to be used every few years to support a purchase, as was done in 2023. The Road Machinery Fund is projected to have a 2025 beginning balance of \$489,054. The 2025 ending fund balance is expected to be \$549,754.

**2025 BUDGET
ROAD MACHINERY FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 156,237	\$ 155,813	\$ 156,145	\$ 156,500	\$ 162,000	\$ 161,500
Interest Earnings	1,311	9,254	26,172	12,200	18,500	12,200
Total Revenue	\$ 157,548	\$ 165,067	\$ 182,317	\$ 168,700	\$ 180,500	\$ 173,700

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Public Works	\$ -	\$ -	\$ 420,055	\$ 99,596	\$ 52,500	\$ 113,000
Total Expenditures	\$ -	\$ -	\$ 420,055	\$ 99,596	\$ 52,500	\$ 113,000
Income/(Loss) from Operations	\$ 157,548	\$ 165,067	\$ (237,738)	\$ 69,104	\$ 128,000	\$ 60,700
Fund Balance - Beginning					\$ 361,054	\$ 489,054
Fund Balance - Ending					\$ 489,054	\$ 549,754

**2025 BUDGET
ROAD MACHINERY FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
REAL PROPERTY TAXES							
06-301-100	Real Estate Taxes - Current YR	\$ 154,617	\$ 154,629	\$ 154,722	\$ 155,000	\$ 160,000	\$ 160,000
06-301-300	Real Estate Taxes - Delinquent	1,620	1,184	1,424	1,500	2,000	1,500
		\$ 156,237	\$ 155,813	\$ 156,145	\$ 156,500	\$ 162,000	\$ 161,500
PENALTIES AND INTEREST							
06-319-100	Penalties and Interest - R.E. Taxes	\$ 215	\$ 136	\$ 185	\$ 200	\$ 500	\$ 200
		\$ 215	\$ 136	\$ 185	\$ 200	\$ 500	\$ 200
INTEREST EARNINGS							
06-341-100	Interest Income	\$ 1,097	\$ 9,118	\$ 25,987	\$ 12,000	\$ 18,000	\$ 12,000
		\$ 1,097	\$ 9,118	\$ 25,987	\$ 12,000	\$ 18,000	\$ 12,000
TOTAL OPERATIONAL REVENUE		\$ 157,548	\$ 165,067	\$ 182,317	\$ 168,700	\$ 180,500	\$ 173,700

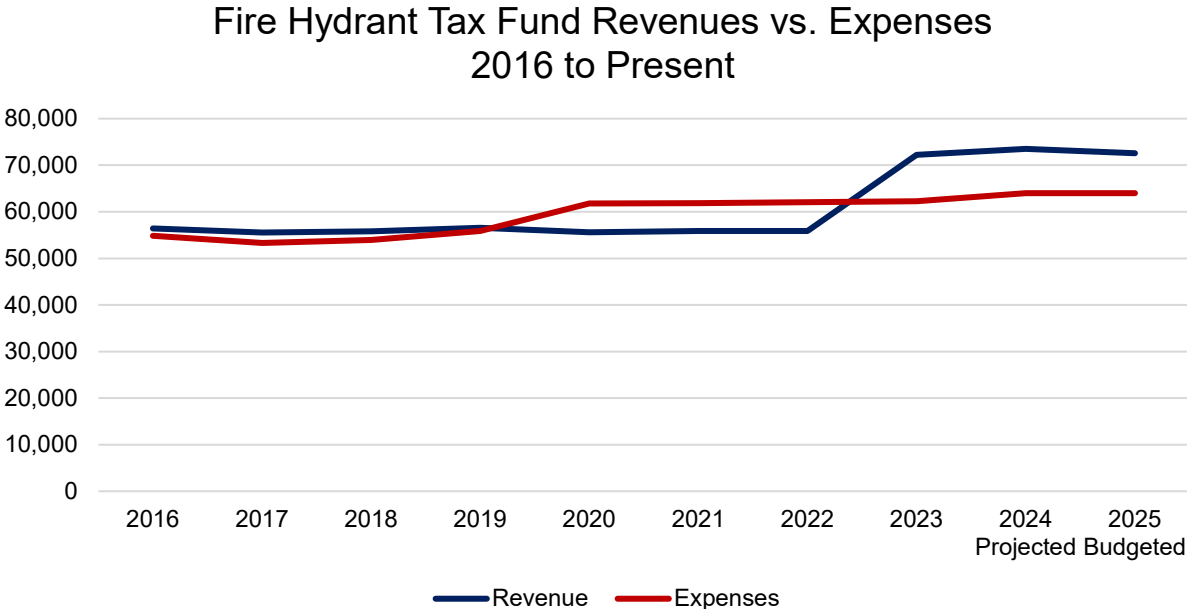
EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
PUBLIC WORKS							
06-430-260	Minor Equipment	\$ -	\$ -	\$ 5,351	\$ 10,000	\$ -	\$ 10,000
06-430-700	Capital Purchases	-	-	414,704	89,596	52,500	103,000
		\$ -	\$ -	\$ 420,055	\$ 99,596	\$ 52,500	\$ 113,000
TOTAL OPERATIONAL EXPENDITURES		\$ -	\$ -	\$ 420,055	\$ 99,596	\$ 52,500	\$ 113,000

Fire Hydrant Fund

Fund Overview

The Fire Hydrant Fund is an appropriated special revenue governmental fund used to finance fire hydrant service throughout the Township. The Fire Hydrant Fund is funded by a .137 mill (0.0137%) Real Estate Tax. The shift in millage made in 2023 to address increased fire hydrant service costs proved successful, as a slow, steady fund balance is being built year over year. For 2025, the Fire Hydrant Fund budget is \$64,000.



Fund Balance

Since adjusting the Real Estate Tax in 2023, Fire Hydrant Fund expenditures once again consistently reflect the revenues brought in, with a small amount being set aside to fund balance each year. This increase in revenue will slowly rebuild the fund balance that was diminished in the last few years. The projected 2025 beginning balance will be \$20,914 and is expected to increase to \$29,464.

**2025 BUDGET
FIRE HYDRANT FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 55,734	\$ 55,582	\$ 71,220	\$ 70,500	\$ 71,800	\$ 71,500
Interest Earnings	158	399	988	550	1,710	1,050
Total Revenue	\$ 55,892	\$ 55,982	\$ 72,208	\$ 71,050	\$ 73,510	\$ 72,550

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Fire Protection Services	\$ 61,850	\$ 62,042	\$ 62,250	\$ 64,000	\$ 64,000	\$ 64,000
Total Expenditures	\$ 61,850	\$ 62,042	\$ 62,250	\$ 64,000	\$ 64,000	\$ 64,000
Income/(Loss) from Operations	\$ (5,958)	\$ (6,061)	\$ 9,958	\$ 7,050	\$ 9,510	\$ 8,550
Fund Balance - Beginning					\$ 11,404	\$ 20,914
Fund Balance - Ending					\$ 20,914	\$ 29,464

**2025 BUDGET
FIRE HYDRANT FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
REAL PROPERTY TAXES							
07-301-100	Real Estate Taxes - Current YR	\$ 55,156	\$ 55,160	\$ 70,569	\$ 70,000	\$ 71,000	\$ 71,000
07-301-300	Real Estate Taxes - Delinquent	578	422	651	500	800	500
		\$ 55,734	\$ 55,582	\$ 71,220	\$ 70,500	\$ 71,800	\$ 71,500
PENALTIES AND INTEREST							
07-319-100	Penalties and Interest - R.E. Taxes	\$ 77	\$ 49	\$ 69	\$ 50	\$ 210	\$ 50
		\$ 77	\$ 49	\$ 69	\$ 50	\$ 210	\$ 50
INTEREST EARNINGS							
07-341-100	Interest Income	\$ 82	\$ 351	\$ 919	\$ 500	\$ 1,500	\$ 1,000
		\$ 82	\$ 351	\$ 919	\$ 500	\$ 1,500	\$ 1,000
	TOTAL OPERATIONAL REVENUE	\$ 55,892	\$ 55,982	\$ 72,208	\$ 71,050	\$ 73,510	\$ 72,550

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
FIRE PROTECTION SERVICES							
07-411-363	Hydrant Service	\$ 61,850	\$ 62,042	\$ 62,250	\$ 64,000	\$ 64,000	\$ 64,000
		\$ 61,850	\$ 62,042	\$ 62,250	\$ 64,000	\$ 64,000	\$ 64,000
	TOTAL OPERATIONAL EXPENDITURES	\$ 61,850	\$ 62,042	\$ 62,250	\$ 64,000	\$ 64,000	\$ 64,000
	Income/(Loss) from Operations	\$ (5,958)	\$ (6,061)	\$ 9,958	\$ 7,050	\$ 9,510	\$ 8,550

Fire Apparatus Fund

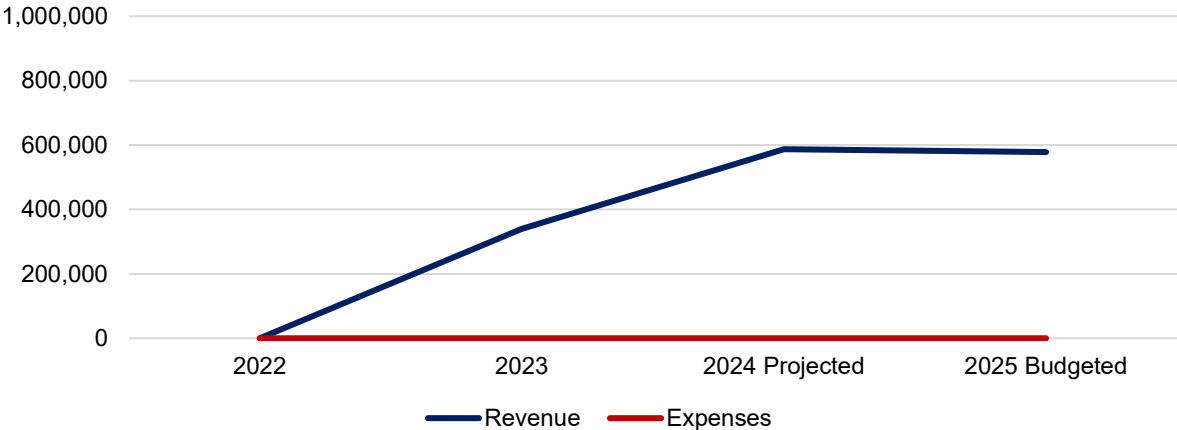
Fund Overview

The Fire Apparatus Fund made its debut as a standalone fund in the 2024 budget as an appropriated special revenue governmental fund used to finance the purchase of firefighting apparatus such as fire engines. Prior to this, taxes earmarked for fire apparatus were accounted for in the Fire Protection Fund and were transferred to the four volunteer fire companies serving Middletown Township. In an effort to more proactively manage fire services, the Township began in 2023 to retain tax proceeds with the intent of purchasing and maintaining future fire apparatus directly.

The Township and the volunteer fire companies have been progressively working toward establishing an apparatus replacement plan and a standard fire engine specification. In October 2023, the Board of Supervisors authorized the purchase of three fire engines, totaling \$3.72 million. Delivery of these engines is expected in 2026. The Fire Apparatus Fund is funded by a 1.080 mill (0.108%) Real Estate Tax, an increase of 0.455 mills from 2023 and prior.

No expenditures are planned in the Fire Apparatus Fund in 2025. Instead, the fund will accumulate until payment is due on the new engines coming in 2026. Important to note, an additional \$2.1 million of Fire Apparatus tax dollars are currently held by the volunteer fire companies which is not reflected in this fund.

Fire Apparatus Fund Revenues vs. Expenses
2022 to Present



Fund Balance

The beginning balance of the Fire Apparatus Fund in 2025 is \$926,306, which reflects the amount of Real Estate Taxes collected since 2023. The 2025 ending fund balance is expected to be \$1,504,206.

**2025 BUDGET
FIRE APPARATUS FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ -	\$ -	\$ 325,077	\$ 558,108	\$ 573,550	\$ 569,900
Interest Earnings	-	-	14,178	7,200	13,500	8,000
Total Operational Revenue	\$ -	\$ -	\$ 339,256	\$ 565,308	\$ 587,050	\$ 577,900

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Apparatus Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income/(Loss) from Operations	\$ -	\$ -	\$ 339,256	\$ 565,308	\$ 587,050	\$ 577,900
Fund Balance - Beginning					\$ 339,256	\$ 926,306
Fund Balance - Ending					\$ 926,306	\$ 1,504,206

**2025 BUDGET
FIRE APPARATUS FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
REAL PROPERTY TAXES							
08-301-100	Real Estate Taxes - Current YR	\$ -	\$ -	\$ 321,731	\$ 553,320	\$ 565,000	\$ 565,000
08-301-300	Real Estate Taxes - Delinquent	-	-	2,962	4,500	6,900	4,500
		\$ -	\$ -	\$ 324,692	\$ 557,820	\$ 571,900	\$ 569,500
PENALTIES AND INTEREST							
08-319-100	Penalties and Interest - R.E. Taxes	\$ -	\$ -	\$ 385	\$ 288	\$ 1,650	\$ 400
		\$ -	\$ -	\$ 385	\$ 288	\$ 1,650	\$ 400
INTEREST EARNINGS							
08-341-100	Interest Income	\$ -	\$ -	\$ 14,178	\$ 7,200	\$ 13,500	\$ 8,000
		\$ -	\$ -	\$ 14,178	\$ 7,200	\$ 13,500	\$ 8,000
	TOTAL OPERATIONAL REVENUE	\$ -	\$ -	\$ 339,256	\$ 565,308	\$ 587,050	\$ 577,900

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
APPARATUS EXPENSES							
08-411-373	Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL OPERATIONAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Income/(Loss) from Operations	\$ -	\$ -	\$ 339,256	\$ 565,308	\$ 587,050	\$ 577,900

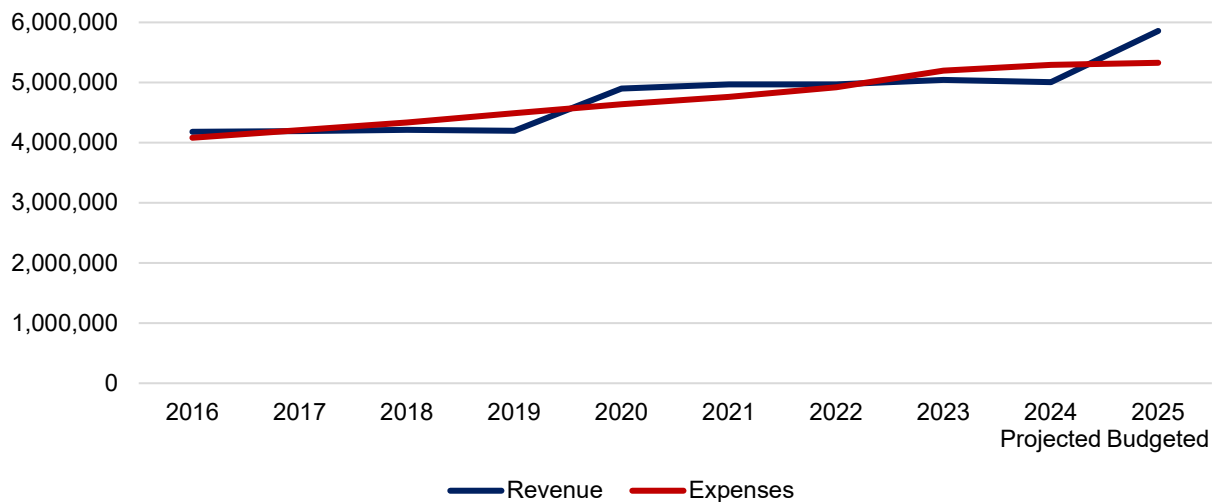
Sanitation Fund

Fund Overview

Revenues in the Sanitation Fund are made up of fees charged to residents for solid waste and recycling services. This is an appropriated general governmental fund. In 2025, Middletown Township will begin the first year of a five-year single-hauler contract with Waste Management, Inc. This new contract will also transition service from twice weekly manual collection to once weekly automated collection for most residents. The Township pays approximately \$5.3 million for trash collection per year. Residents will pay a Solid Waste and Recycling Fee of \$476 per year to support the cost of this service, a \$75 increase over 2024. The cost of trash collection services from Waste Management increases each year of the contract, but residents are charged a flat amount during the contract period to provide financial predictability. For 2025, the Sanitation Fund budget is \$5,328,250.

In the Township's annual audited financial statements, the Sanitation Fund is combined with the General Fund and does not appear as a standalone fund.

Sanitation Fund Revenues vs. Expenses
2016 to Present



Fund Balance

Since residents are charged an averaged amount for solid waste and recycling services over the life of the contract between the Township and the collector, revenue generally remains flat while the service cost of the contract increases each year. This means in the latter years of a contract (as seen in 2019 & 2024), expenditures outpace revenues as the fund balance is used. The projected 2025 beginning balance is expected to be \$207,342. This fund balance will increase to \$737,092 by the end of 2025.

**2025 BUDGET
SANITATION FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Interest Earnings	\$ 5,037	\$ 36,157	\$ 92,129	\$ 50,000	\$ 89,000	\$ 50,000
Sanitation	<u>4,965,811</u>	<u>4,934,636</u>	<u>4,950,012</u>	<u>4,908,000</u>	<u>4,916,500</u>	<u>5,808,000</u>
Total Revenue	\$ 4,970,848	\$ 4,970,792	\$ 5,042,141	\$ 4,958,000	\$ 5,005,500	\$ 5,858,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Legal Services	\$ (239)	\$ 156	\$ 168	\$ 2,000	\$ 2,000	\$ 500
Sanitation	4,763,596	4,922,148	5,197,742	5,269,044	5,288,587	5,327,000
Employer Paid Benefits	<u>511</u>	<u>527</u>	<u>530</u>	<u>612</u>	<u>650</u>	<u>750</u>
Total Expenditures	\$ 4,763,868	\$ 4,922,830	\$ 5,198,439	\$ 5,271,656	\$ 5,291,237	\$ 5,328,250
Income/(Loss) from Operations	\$ 206,980	\$ 47,962	\$ (156,298)	\$ (313,656)	\$ (285,737)	\$ 529,750
Fund Balance - Beginning					\$ 493,079	\$ 207,342
Fund Balance - Ending					\$ 207,342	\$ 737,092

**2025 BUDGET
SANITATION FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
INTEREST EARNINGS							
09-341-100	Interest Income	\$ 5,037	\$ 36,157	\$ 92,129	\$ 50,000	\$ 89,000	\$ 50,000
		\$ 5,037	\$ 36,157	\$ 92,129	\$ 50,000	\$ 89,000	\$ 50,000
SANITATION							
09-364-300	Solid Waste Collection Charges	\$ 4,941,518	\$ 4,919,040	\$ 4,932,229	\$ 4,900,000	\$ 4,900,000	\$ 5,800,000
09-364-310	Penalties and Interest	21,900	6,358	13,764	6,000	13,000	6,000
09-364-510	Recycling Revenue	2,393	9,237	4,019	2,000	3,500	2,000
		\$ 4,965,811	\$ 4,934,636	\$ 4,950,012	\$ 4,908,000	\$ 4,916,500	\$ 5,808,000
TOTAL OPERATIONAL REVENUE		\$ 4,970,848	\$ 4,970,792	\$ 5,042,141	\$ 4,958,000	\$ 5,005,500	\$ 5,858,000

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
LEGAL SERVICES							
09-404-301	General Legal Services	\$ (239)	\$ 156	\$ 168	\$ 2,000	\$ 2,000	\$ 500
		\$ (239)	\$ 156	\$ 168	\$ 2,000	\$ 2,000	\$ 500
SANITATION							
09-427-112	Salaries and Wages	\$ 29,836	\$ 27,205	\$ 56,529	\$ 58,000	\$ 66,500	\$ 59,000
09-427-180	Overtime Salaries	-	422	22,370	3,000	2,000	-
09-427-192	FICA/Medicare	2,277	1,970	4,594	5,000	5,000	4,000
09-427-196	Medical Insurance	-	-	3,788	27,000	24,000	8,000
09-427-198	Disability Insurance	-	-	65	500	500	500
09-430-199	Group Life Insurance	-	-	122	500	500	500
09-427-340	Advertising and Printing	-	7,000	80,829	13,400	13,400	5,000
09-427-367	Garbage - Refuse Removal	4,731,483	4,885,551	5,029,445	5,161,544	5,176,687	5,250,000
09-427-450	Contracted Services	-	-	-	100	-	-
		\$ 4,763,596	\$ 4,922,148	\$ 5,197,742	\$ 5,269,044	\$ 5,288,587	\$ 5,327,000
EMPLOYER PAID BENEFITS							
09-483-195	Workers' Compensation	\$ 511	\$ 527	\$ 530	\$ 612	\$ 650	\$ 750
		\$ 511	\$ 527	\$ 530	\$ 612	\$ 650	\$ 750
TOTAL OPERATIONAL EXPENDITURES		\$ 4,763,868	\$ 4,922,830	\$ 5,198,439	\$ 5,271,656	\$ 5,291,237	\$ 5,328,250

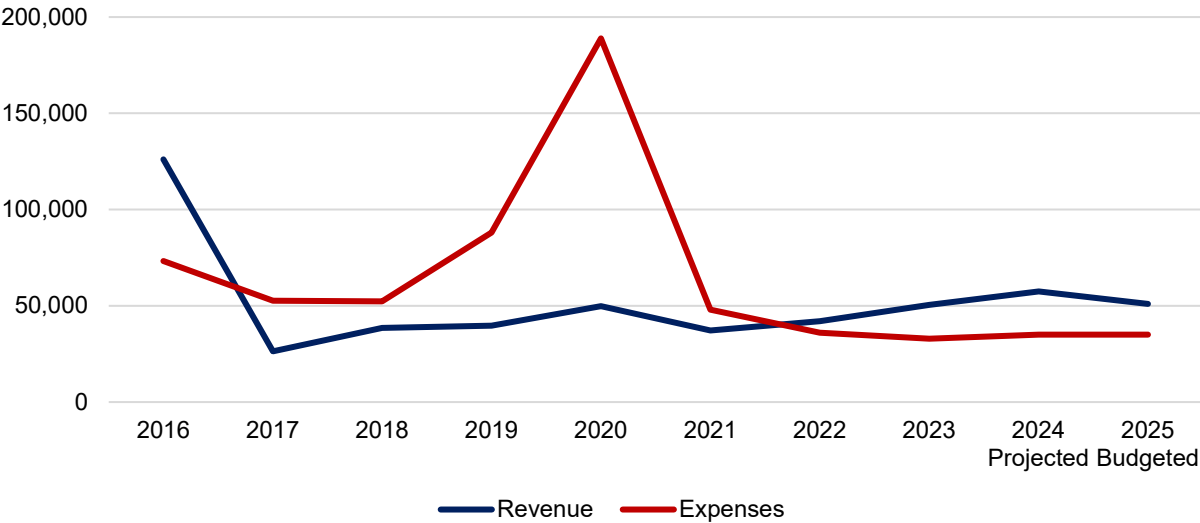
Middletown Country Club Fund

Fund Overview

The Middletown Country Club Fund is an appropriated enterprise fund with revenues generated from the contract between Middletown Township and lessee Agro Golf. Built in 1941, the Country Club was purchased by the Township in 1986 to preserve the property as a recreational asset to the community. While the Township owns the Country Club, the daily operation and management of the facility is handled by Agro Golf. The current lease agreement with Agro Golf expires in December 2028. In 2020, the Township spent \$140,000 to restore two greens on the golf course.

For 2025, the Middletown Country Club budget will be \$35,000, which is entirely made up of depreciation expense. As an enterprise fund, capital investments are depreciated over many years instead of being incurred in full in the year of the investment. Though not shown in this document, the annual depreciation expense is lowering the liability carried on the balance sheet of this fund. More information can be found in the Township’s annual audited financial statements.

Middletown Country Club Revenues vs. Expenses
2016 to Present



Fund Balance

The projected 2025 beginning balance is expected to be \$284,179. Since the only budgeted item in 2025 is depreciation expense, the fund balance will remain relatively unchanged, increasing to \$300,179.

**2025 BUDGET
MIDDLETOWN COUNTRY CLUB FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Interest Earnings	\$ 411	\$ 3,128	\$ 9,857	\$ 4,000	\$ 11,000	\$ 4,000
Rents and Royalties	36,756	38,922	40,708	39,000	46,500	47,000
Total Revenue	\$ 37,167	\$ 42,050	\$ 50,565	\$ 43,000	\$ 57,500	\$ 51,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Participant Recreation	-	-	-	-	-	-
Depreciation	48,049	35,954	32,917	50,000	35,000	35,000
Total Expenditures	\$ 48,049	\$ 35,954	\$ 32,917	\$ 50,000	\$ 35,000	\$ 35,000
Income/(Loss) from Operations	\$ (10,882)	\$ 6,096	\$ 17,649	\$ (7,000)	\$ 22,500	\$ 16,000
Cash Balance - Beginning					\$ 261,679	\$ 284,179
Cash Balance - Ending					\$ 284,179	\$ 300,179

**2025 BUDGET
MIDDLETOWN COUNTRY CLUB**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
INTEREST EARNINGS							
10-341-100	Interest Income	\$ 411	\$ 3,128	\$ 9,857	\$ 4,000	\$ 11,000	\$ 4,000
		\$ 411	\$ 3,128	\$ 9,857	\$ 4,000	\$ 11,000	\$ 4,000
RENTS AND ROYALTIES							
10-342-510	Rent - Other	\$ 36,756	\$ 38,922	\$ 40,708	\$ 39,000	\$ 46,500	\$ 47,000
		\$ 36,756	\$ 38,922	\$ 40,708	\$ 39,000	\$ 46,500	\$ 47,000
	TOTAL OPERATIONAL REVENUE	\$ 37,167	\$ 42,050	\$ 50,565	\$ 43,000	\$ 57,500	\$ 51,000

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
LEGAL SERVICES							
10-404-301	General Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PARTICIPANT RECREATION							
10-452-700	Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEPRECIATION EXPENSE							
10-493-800	Depreciation Expense	\$ 48,049	\$ 35,954	\$ 32,917	\$ 50,000	\$ 35,000	\$ 35,000
		\$ 48,049	\$ 35,954	\$ 32,917	\$ 50,000	\$ 35,000	\$ 35,000
	TOTAL OPERATIONAL EXPENDITURES	\$ 48,049	\$ 35,954	\$ 32,917	\$ 50,000	\$ 35,000	\$ 35,000

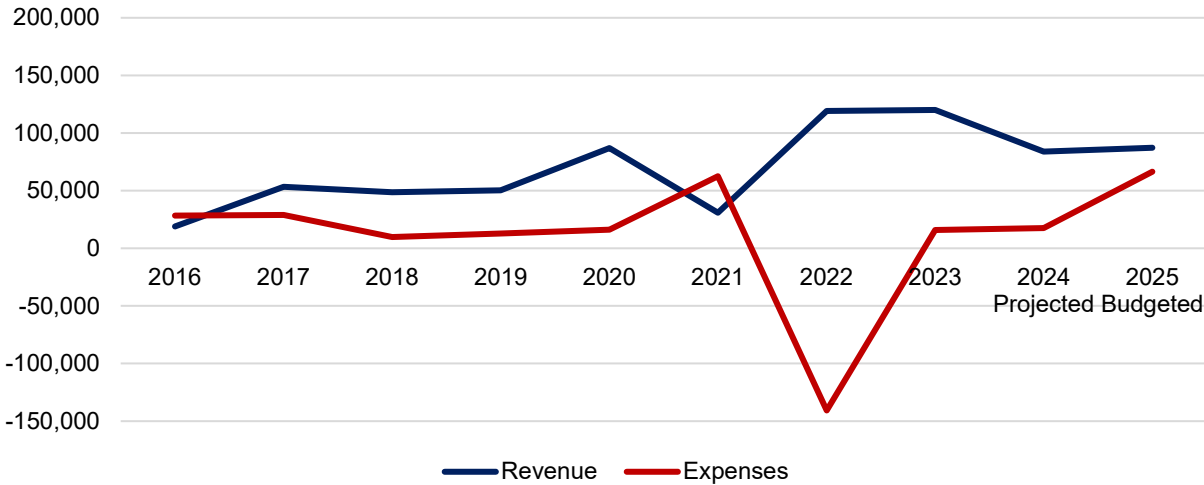
Farm Fund

Fund Overview

The Farm Fund is an appropriated enterprise fund dealing with the operation of the Township-owned Styer Orchard and Styer Farm Market on the property. The orchard and market were purchased from the Styer family in 1997 to preserve the property as an agricultural and cultural asset to the community. The Township leased operations of the orchard and farm market to two separate private parties from the early 2000s to 2020. Wanting to preserve the local gem for the next generation, the Board of Supervisors envisioned running the property as Pop Styer originally did—a single operation. A new lease agreement for the entire orchard and market property was signed with one operator in 2021. The market was renovated and reopened in late 2021. Since then, revenues have tripled from this property. In 2025, the Farm Fund will begin to carry a portion of Township management costs to reflect the costs associated with managing the property.

Farm Fund revenue, comprised primarily of rent from both elements of the property, was lower in 2021 due to the temporary vacancy of the farm market. Similarly, expenditures were higher due to necessary improvements made to the farm market, which was in an extreme state of disrepair. An old debt was cleared from the balance sheet in 2022, resulting in negative expenses. Rent payments are structured to increase in future years under the new lease agreements.

Farm Fund Revenues vs. Expenses
2016 to Present



Fund Balance

The Farm Fund continues to grow a steady fund balance year over year. The projected 2025 beginning fund balance is expected to be \$144,698. The ending fund balance will be \$165,430.

**2025 BUDGET
FARM FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Interest Earnings	\$ 449	\$ 54,758	\$ 55,518	\$ 300	\$ 3,600	\$ 1,000
Rents and Royalties	30,533	64,521	64,521	80,200	80,200	86,200
Total Revenue	\$ 30,982	\$ 119,279	\$ 120,039	\$ 80,500	\$ 83,800	\$ 87,200

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Legal Services	\$ 17,395	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
Executive	-	-	-	-	-	54,500
Buildings and Facilities Maintenance	36,195	(318)	424	2,000	8,484	2,000
Depreciation Expense	8,968	8,968	15,339	8,968	8,968	8,968
Bad Debt Expense	-	(149,364)	-	-	-	-
Total Expenditures	\$ 62,558	\$ (140,714)	\$ 15,763	\$ 11,968	\$ 17,452	\$ 66,468
Income/(Loss) from Operations	\$ (31,575)	\$ 259,993	\$ 104,276	\$ 68,532	\$ 66,348	\$ 20,732
Cash Balance - Beginning					\$ 78,350	\$ 144,698
Cash Balance - Ending					\$ 144,698	\$ 165,430

2025 BUDGET

FARM FUND

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
INTEREST EARNINGS							
11-341-100	Interest Income	\$ 449	\$ 54,758	\$ 55,518	\$ 300	\$ 3,600	\$ 1,000
		\$ 449	\$ 54,758	\$ 55,518	\$ 300	\$ 3,600	\$ 1,000
RENTS AND ROYALTIES							
11-342-500	Rent	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400
11-342-510	Rent	22,133	56,121	56,121	71,800	71,800	77,800
		\$ 30,533	\$ 64,521	\$ 64,521	\$ 80,200	\$ 80,200	\$ 86,200
TOTAL OPERATIONAL REVENUE		\$ 30,982	\$ 119,279	\$ 120,039	\$ 80,500	\$ 83,800	\$ 87,200

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
LEGAL SERVICES							
11-404-301	General Legal Services	\$ 17,395	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
		\$ 17,395	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000
EXECUTIVE							
11-401-112	Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,000
11-401-180	Overtime Salaries	-	-	-	-	-	-
11-401-192	FICA/Medicare	-	-	-	-	-	4,000
11-401-196	Medical Insurance	-	-	-	-	-	8,000
11-401-198	Disability Insurance	-	-	-	-	-	1,000
11-401-199	Group Life Insurance	-	-	-	-	-	500
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,500
BUILDINGS AND FACILITY MAINTENANCE							
11-454-220	Operating Supplies	\$ 1,774	\$ -	\$ -	\$ -	\$ -	\$ -
11-454-360	Utilities	5,437	(318)	-	-	-	-
11-454-370	Repair and Maintenance	25,977	-	124	1,000	7,484	1,000
11-454-450	Contracted Services	3,006	-	300	1,000	1,000	1,000
		\$ 36,195	\$ (318)	\$ 424	\$ 2,000	\$ 8,484	\$ 2,000
DEPRECIATION EXPENSE							
11-493-800	Depreciation Expense	\$ 8,968	\$ 8,968	\$ 15,339	\$ 8,968	\$ 8,968	\$ 8,968
		\$ 8,968	\$ 8,968	\$ 15,339	\$ 8,968	\$ 8,968	\$ 8,968
BAD DEBT EXPENSE							
11-493-915	Bad Debt Expense	-	(149,364)	-	-	-	-
		\$ -	\$ (149,364)	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATIONAL EXPENDITURES		\$ 62,558	\$ (140,714)	\$ 15,763	\$ 11,968	\$ 17,452	\$ 66,468

Stormwater Fund

Fund Overview

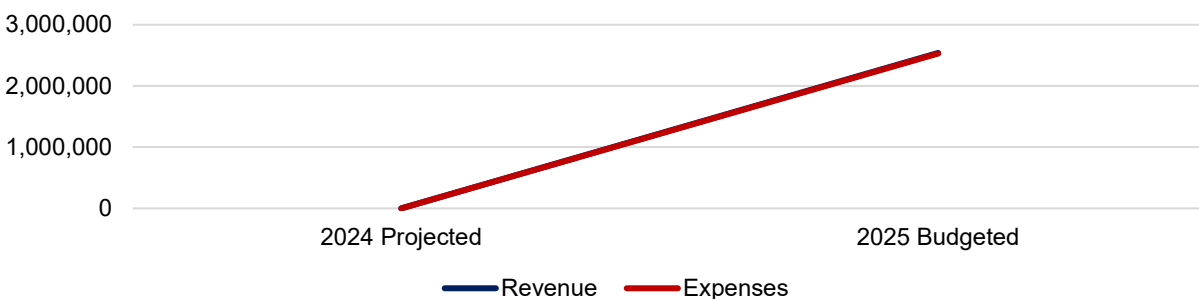
New to the 2025 budget, the Stormwater Fund is an appropriated special revenue governmental fund. In 2024, the Board of Supervisors established an ad-hoc Stormwater Advisory Committee to assess the state of stormwater management and evaluate the feasibility of a Stormwater Impact Fee. This budget contemplates establishment of a Stormwater Impact Fee, which is projected to generate nearly \$1.8 million annually in revenue as proposed by the Stormwater Advisory Committee. The proceeds of a Stormwater Impact Fee once implemented will be managed from the Stormwater Fund. This Fund also includes earned grant revenue for stormwater projects.

The fee structure proposed by the Stormwater Advisory Committee would assess a fee of \$5 per month (\$60 per year) to all residential properties. Commercial properties would be a subject to a tiered fee beginning at \$12 per month (\$144 per year) based upon impervious surface area (IA), with a rate of \$12 per month per 4,000 square feet of IA for larger properties. The Committee is proposing a maximum fee of \$500 per month (\$6,000 per year) for commercial properties.

Expenses of the Stormwater Fund will include capital improvements related to stormwater infrastructure, equipment and materials needed to maintain the stormwater infrastructure, and engineering fees associated with stormwater management and improvements. The planned capital improvement projects to be funded by the Stormwater Fund are detailed in the Capital Improvement Plan section of this document.

Upon the recommendation of the Stormwater Advisory Committee, a \$200,000 annual transfer from the Stormwater Fund to the General Fund for maintenance is planned.

Stormwater Fund Revenues vs. Expenses
2024 to Present



Fund Balance

As a brand new fund, the Stormwater Fund is beginning 2025 with a fund balance of \$0. Nearly all of the revenue anticipated from a Stormwater Impact Fee is budgeted to be utilized in 2025. It is expected that the fund balance will gradually increase over the course of several years once the Stormwater Impact Fee is implemented.

**2025 BUDGET
STORMWATER FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
State Operating and Capital Grants	-	-	-	-	-	744,000
Stormwater Management Fee	-	-	-	-	-	1,790,427
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,539,427

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Fee Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Legal Services	-	-	-	-	-	-
Stormwater Management	-	-	-	-	-	2,280,000
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,330,000
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,530,000
Income/(Loss) from Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,427
Fund Balance - Beginning					\$ -	\$ -
Fund Balance - Ending					\$ -	\$ 9,427

**2025 BUDGET
STORMWATER FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
INTEREST EARNINGS							
12-341-100	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
STATE OPERATING & CAPITAL GRANTS							
12-354-010	General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 744,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 744,000
STORMWATER MANAGEMENT FEE							
12-360-100	Stormwater Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,790,427
12-360-400	Delinquent Stormwater Fee	-	-	-	-	-	-
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,790,427
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,539,427
TOTAL OPERATIONAL REVENUE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,539,427

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
FEE COLLECTION							
12-403-160	Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
LEGAL SERVICES							
12-404-301	General Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STORMWATER MANAGEMENT							
12-446-700	Capital Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,280,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,280,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,280,000
TOTAL OPERATIONAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,280,000
INTERFUND TRANSFERS							
12-492-950	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,530,000
TOTAL EXPENDITURES WITH TRANSFERS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,530,000

Debt Service Fund

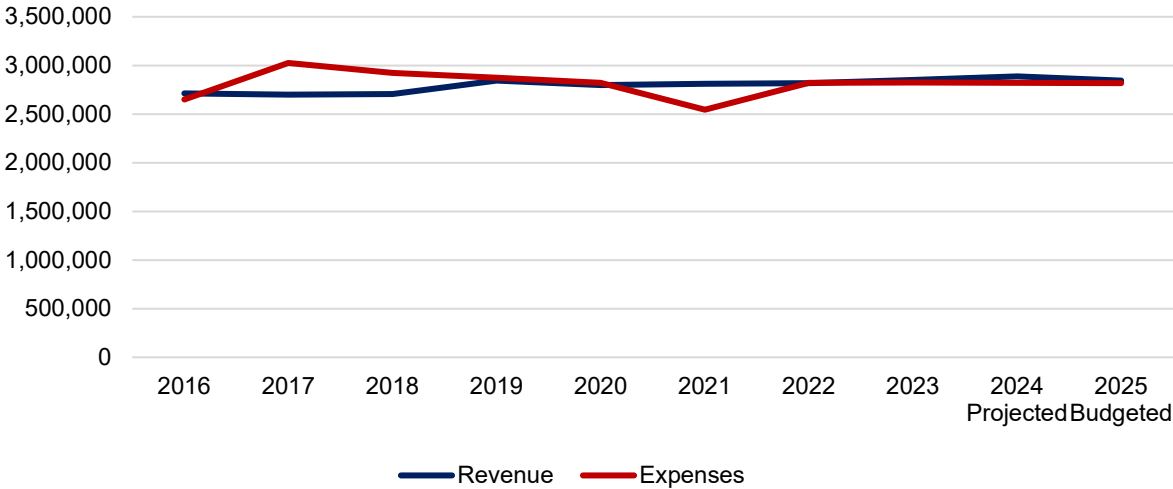
Fund Overview

The Debt Service Fund pays off the Township’s debt, including principal (the original amount of the loan) plus interest, funded by a 5.115 mill (0.5115%) Real Estate Tax. This is an appropriated major special revenue governmental fund. Debt is incurred whenever the Township needs additional funding to offset major capital projects (such as infrastructure projects), or to refinance existing debts, as was done in 2021.

The most common form of debt is through the issuance of bonds. The Series of 2020 General Obligation Bond was issued in the amount of \$13,895,000, refunded \$10 million of debt and issued additional debt for infrastructure improvements. The Township issued the Series of 2021 General Obligation Bond in the amount of \$6,260,000 to refinance a Series of 2016 bond. Municipal notes are also paid from the Debt Service Fund. Payments on the LED Street Light Note are offset by an ongoing transfer from the Street Lighting Fund. Detailed debt service schedules are available under the “Debt” section of this document.

While no additional debt is planned to be incurred in 2025, the Township may need to rely upon borrowed funds to support infrastructure improvements and capital purchases beyond 2025. Existing debts are scheduled to be retired in the coming years.

**Debt Service Fund Revenue vs Expenses
2016 to Present**



Fund Balance

The projected 2025 beginning balance is expected to be \$524,964 and is not expected to change significantly.

**2025 BUDGET
DEBT SERVICE FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Real Property Taxes	\$ 2,675,211	\$ 2,667,951	\$ 2,658,303	\$ 2,652,000	\$ 2,682,300	\$ 2,675,000
Interest Earnings	7,212	21,805	62,855	40,400	76,000	41,000
Total Operational Revenue	\$ 2,682,424	\$ 2,689,756	\$ 2,721,158	\$ 2,692,400	\$ 2,758,300	\$ 2,716,000
Interfund Transfers	\$ 129,500	\$ 127,600	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
Total Revenue	\$ 2,811,924	\$ 2,817,356	\$ 2,850,658	\$ 2,821,900	\$ 2,887,800	\$ 2,845,500

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Debt Principal	\$ 1,882,158	\$ 2,063,399	\$ 2,166,594	\$ 2,269,500	\$ 2,269,500	\$ 2,378,000
Debt Interest	662,239	756,859	655,913	550,350	550,350	439,100
Fiscal Agent Fees	780	1,560	1,560	2,500	2,500	2,500
Total Expenditures	\$ 2,545,177	\$ 2,821,818	\$ 2,824,068	\$ 2,822,350	\$ 2,822,350	\$ 2,819,600
Income/(Loss) from Operations	\$ 266,746	\$ (4,462)	\$ 26,590	\$ (450)	\$ 65,450	\$ 25,900
Fund Balance - Beginning					\$ 459,514	\$ 524,964
Fund Balance - Ending					\$ 524,964	\$ 550,864

**2025 BUDGET
DEBT SERVICE FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
REAL PROPERTY TAXES							
23-301-100	Real Estate Taxes - Current YR	\$ 2,647,476	\$ 2,647,675	\$ 2,634,058	\$ 2,632,000	\$ 2,650,000	\$ 2,650,000
23-301-300	Real Estate Taxes - Delinquent	27,735	20,276	24,245	20,000	32,300	25,000
		\$ 2,675,211	\$ 2,667,951	\$ 2,658,303	\$ 2,652,000	\$ 2,682,300	\$ 2,675,000
PENALTIES AND INTEREST							
23-319-100	Penalties and Interest - R.E. Taxes	\$ 3,678	\$ 2,331	\$ 3,167	\$ 2,400	\$ 8,000	\$ 3,000
		\$ 3,678	\$ 2,331	\$ 3,167	\$ 2,400	\$ 8,000	\$ 3,000
INTEREST EARNINGS							
23-341-100	Interest Income	\$ 3,534	\$ 19,474	\$ 59,688	\$ 38,000	\$ 68,000	\$ 38,000
		\$ 3,534	\$ 19,474	\$ 59,688	\$ 38,000	\$ 68,000	\$ 38,000
TOTAL OPERATIONAL REVENUE		\$ 2,682,424	\$ 2,689,756	\$ 2,721,158	\$ 2,692,400	\$ 2,758,300	\$ 2,716,000
INTERFUND TRANSFERS							
23-392-002	Transfer from Street Lighting Fund	\$ 129,500	\$ 127,600	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
		\$ 129,500	\$ 127,600	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
TOTAL REVENUE WITH TRANSFERS		\$ 2,811,924	\$ 2,817,356	\$ 2,850,658	\$ 2,821,900	\$ 2,887,800	\$ 2,845,500

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
DEBT PRINCIPLE							
23-471-100	General Obligation Bond	\$ 1,776,929	\$ 1,955,000	\$ 2,055,000	\$ 2,155,000	\$ 2,155,000	\$ 2,260,000
23-471-400	General Obligation Notes	105,229	108,399	111,594	114,500	114,500	118,000
		\$ 1,882,158	\$ 2,063,399	\$ 2,166,594	\$ 2,269,500	\$ 2,269,500	\$ 2,378,000
DEBT INTEREST							
23-472-100	General Obligation Bond	\$ 638,061	\$ 735,850	\$ 638,100	\$ 535,350	\$ 535,350	\$ 427,600
23-472-400	General Obligation Notes	24,178	21,009	17,813	15,000	15,000	11,500
		\$ 662,239	\$ 756,859	\$ 655,913	\$ 550,350	\$ 550,350	\$ 439,100
FISCAL AGENT FEES							
23-475-000	Fiscal Agent Fees	\$ 780	\$ 1,560	\$ 1,560	\$ 2,500	\$ 2,500	\$ 2,500
		\$ 780	\$ 1,560	\$ 1,560	\$ 2,500	\$ 2,500	\$ 2,500
TOTAL OPERATIONAL EXPENDITURES		\$ 2,545,177	\$ 2,821,818	\$ 2,824,068	\$ 2,822,350	\$ 2,822,350	\$ 2,819,600

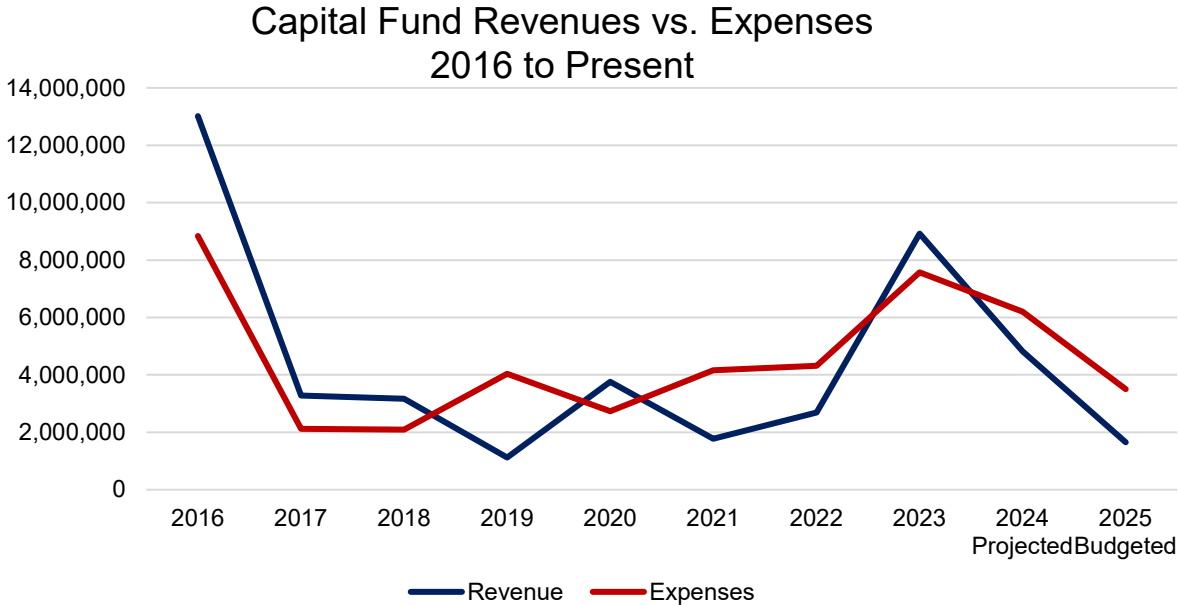
Capital Fund

Fund Overview

The Capital Fund is an appropriated major special revenue governmental fund. The 2025 Capital Improvement Plan proposes \$7,364,500 in Priority 1 capital projects for 2025, the vast majority of which will be expended from the Capital Fund. Some planned capital projects associated with other tax funds may be expended directly from those funds. A schedule of specific projects proposed with detailed descriptions can be found in the “Capital Improvement Plan” section of this document. This plan provides estimated capital needs and associated cost projections for the coming five years, with greater detail for upcoming projects.

The Capital Fund does not have a dedicated revenue source and is funded year to year by interfund transfers, debt, and grant revenues. As of November 2024, more than \$1.5 million has been earned to offset 2025 capital projects. An additional \$7.1 million in grant applications have been submitted and are awaiting response. Grants are not added to the budget until they are awarded.

A transfer of \$2.4 million from the Investment Fund was made in late 2024 to fund 2025 projects.



Fund Balance

The fund balance of the Capital Fund fluctuated significantly based upon interfund transfers and earned grant revenue. The projected 2025 beginning fund balance is expected to be \$3,853,605. The projected ending fund balance is \$2,000,418. Grants that have not yet been earned but may support 2025 capital purchases will lessen the projected utilization of fund balance.

**2025 BUDGET
CAPITAL FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Local Enabling Act Taxes	\$ 10,102	\$ 1,920	\$ -	\$ -	-	\$ -
Interest Earnings	11,703	67,145	153,057	68,000	165,000	68,000
State Operating and Capital Grants	(510)	27,623	2,637,836	993,888	596,713	1,511,283
Local Operating and Capital Grants	162,436	381,555	1,098,778	52,500	1,541,159	-
Contributions from Private Sources	17,549	16,403	1,015,319	-	44,510	-
All Other	163,317	192,580	12,100	76,530	71,410	76,530
Total Operating Revenue	\$ 364,597	\$ 687,226	\$ 4,917,089	\$ 1,190,918	\$ 2,418,792	\$ 1,655,813
Interfund Transfers	\$ 1,300,000	\$ 2,000,000	\$ 4,000,000	\$ -	\$ 2,400,000	\$ -
Other Financing Sources	106,232	-	-	-	-	-
Total Revenue	\$ 1,770,829	\$ 2,687,226	\$ 8,917,089	\$ 1,190,918	\$ 4,818,792	\$ 1,655,813

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Executive	\$ 75,236	\$ 41,909	\$ 42,000	\$ 40,000	\$ 42,000	\$ 42,000
Information Technology	193,044	125,823	40,403	53,000	33,000	40,000
Buildings and Grounds	301,480	376,411	604,831	120,000	685,755	395,000
Police Services	152,021	233,943	509,414	508,000	634,000	657,000
Fire Protection Services	129,631	63,565	150,280	95,000	20,000	25,000
Building and Zoning	-	-	27,700	-	-	-
Public Works	2,468,741	2,619,450	5,514,275	5,217,500	4,021,754	1,080,000
Recreation Administration	712,284	851,042	678,518	945,000	759,456	1,270,000
All Other	132,171	-	-	-	-	-
Total Expenditures	\$ 4,164,608	\$ 4,312,142	\$ 7,567,422	\$ 6,978,500	\$ 6,195,965	\$ 3,509,000
Income/(Loss) from Operations	\$ (2,393,778)	\$ (1,624,916)	\$ 1,349,667	\$ (5,787,582)	\$ (1,377,173)	\$ (1,853,187)
Fund Balance - Beginning					\$ 5,230,778	\$ 3,853,605
Fund Balance - Ending					\$ 3,853,605	\$ 2,000,418

**2025 BUDGET
CAPITAL FUND**

REVENUE

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
LOCAL TAX ENABLING ACT 511 TAXES							
30-310-800	Non-Res Bldg Permit Tax	\$ 10,102	\$ 1,920	\$ -	\$ -	\$ -	\$ -
		\$ 10,102	\$ 1,920	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS							
30-341-100	Interest Income	\$ 11,703	\$ 67,145	\$ 153,057	\$ 68,000	\$ 165,000	\$ 68,000
		\$ 11,703	\$ 67,145	\$ 153,057	\$ 68,000	\$ 165,000	\$ 68,000
STATE OPERATING & CAPITAL GRANTS							
30-354-010	General Government	\$ (510)	\$ 27,623	\$ 2,637,836	\$ 993,888	\$ 596,713	\$ 1,511,283
		\$ (510)	\$ 27,623	\$ 2,637,836	\$ 993,888	\$ 596,713	\$ 1,511,283
LOCAL GOVERNMENT CAPITAL AND							
30-357-010	General Government	\$ 42,789	\$ -	\$ 220,960	\$ -	\$ 905,000	\$ -
30-357-020	Public Safety	119,647	128,536	246,510	52,500	237,805	-
30-357-030	Highway and Streets	-	205,434	541,678	-	382,564	-
30-357-040	Fire Protection Services	-	47,585	89,630	-	15,790	-
		\$ 162,436	\$ 381,555	\$ 1,098,778	\$ 52,500	\$ 1,541,159	\$ -
CONTRIBUTIONS FROM PRIVATE SOURCES							
30-387-100	Contributions and Donations	\$ 17,549	\$ 16,403	\$ 1,015,319	\$ -	\$ 44,510	\$ -
		\$ 17,549	\$ 16,403	\$ 1,015,319	\$ -	\$ 44,510	\$ -
ALL OTHER							
30-361-100	General Government	\$ -	\$ 25,000	\$ -	\$ 76,530	\$ -	\$ 76,530
30-383-200	Fee in Lieu of	-	79,980	12,100	-	60,000	-
30-389-100	Miscellaneous	163,317	-	-	-	-	-
30-391-100	Sales of General Fixed Assets	-	87,600	-	-	11,410	-
		\$ 163,317	\$ 192,580	\$ 12,100	\$ 76,530	\$ 71,410	\$ 76,530
TOTAL OPERATIONAL REVENUE		\$ 364,597	\$ 687,226	\$ 4,917,089	\$ 1,190,918	\$ 2,418,792	\$ 1,655,813
INTERFUND TRANSFERS							
30-392-001	Transfer from General Fund	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ -	\$ -	\$ -
	Transfer from Street Lighting Tax						
30-392-002	Fund	300,000	-	-	-	-	-
30-392-030	Transfer from Investment Fund	-	1,000,000	2,000,000	-	2,400,000	-
		\$ 1,300,000	\$ 2,000,000	\$ 4,000,000	\$ -	\$ 2,400,000	\$ -
OTHER FINANCING SOURCES							
30-393-100	G.O. Bond and Note Proceeds	\$ 106,232	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 106,232	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE WITH TRANSFERS		\$ 1,770,829	\$ 2,687,226	\$ 8,917,089	\$ 1,190,918	\$ 4,818,792	\$ 1,655,813

**2025 BUDGET
CAPITAL FUND**

EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 BUDGET
EXECUTIVE							
30-401-450	Contracted Services	\$ 40,950	\$ 37,800	\$ 42,000	\$ 40,000	\$ 42,000	\$ 42,000
30-401-700	Capital Purchases	34,286	4,109	-	-	-	-
		\$ 75,236	\$ 41,909	\$ 42,000	\$ 40,000	\$ 42,000	\$ 42,000
INFORMATION TECHNOLOGY							
30-407-700	Capital Purchases	\$ 193,044	\$ 125,823	\$ 40,403	\$ 53,000	\$ 33,000	\$ 40,000
		\$ 193,044	\$ 125,823	\$ 40,403	\$ 53,000	\$ 33,000	\$ 40,000
BUILDINGS AND GROUNDS							
30-409-700	Capital Purchases	\$ 301,480	\$ 376,411	\$ 604,831	\$ 120,000	\$ 685,755	\$ 395,000
		\$ 301,480	\$ 376,411	\$ 604,831	\$ 120,000	\$ 685,755	\$ 395,000
POLICE SERVICES							
30-410-700	Capital Purchases	\$ 152,021	\$ 233,943	\$ 509,414	\$ 508,000	\$ 634,000	\$ 657,000
		\$ 152,021	\$ 233,943	\$ 509,414	\$ 508,000	\$ 634,000	\$ 657,000
FIRE PROTECTION SERVICES							
30-411-700	Capital Purchases	\$ 129,631	\$ 63,565	\$ 150,280	\$ 95,000	\$ 20,000	\$ 25,000
		\$ 129,631	\$ 63,565	\$ 150,280	\$ 95,000	\$ 20,000	\$ 25,000
BUILDING AND ZONING							
30-413-700	Capital Purchases	\$ -	\$ -	\$ 27,700	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ 27,700	\$ -	\$ -	\$ -
PUBLIC WORKS							
30-430-700	Capital Purchases	\$ 1,795,743	\$ 2,454,418	\$ 5,367,894	\$ 4,177,500	\$ 3,453,666	\$ 1,080,000
		\$ 1,795,743	\$ 2,454,418	\$ 5,367,894	\$ 4,177,500	\$ 3,453,666	\$ 1,080,000
STORM SEWERS AND DRAINS							
30-436-700	Capital Purchases	\$ 672,998	\$ 165,032	\$ 146,381	\$ 1,040,000	\$ 568,088	\$ -
		\$ 672,998	\$ 165,032	\$ 146,381	\$ 1,040,000	\$ 568,088	\$ -
RECREATION ADMINISTRATION							
30-451-700	Capital Purchases	\$ 712,284	\$ 851,042	\$ 678,518	\$ 945,000	\$ 759,456	\$ 1,270,000
		\$ 712,284	\$ 851,042	\$ 678,518	\$ 945,000	\$ 759,456	\$ 1,270,000
ALL OTHER							
30-471-000	Debt Principal	\$ 6,743	\$ -	\$ -	\$ -	\$ -	\$ -
30-472-000	Debt Interest	1,196	-	-	-	-	-
30-475-901	Bond Issuance Cost	124,232	-	-	-	-	-
		\$ 132,171	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATIONAL EXPENDITURES		\$ 4,164,608	\$ 4,312,142	\$ 7,567,422	\$ 6,978,500	\$ 6,195,965	\$ 3,509,000

Investment Fund

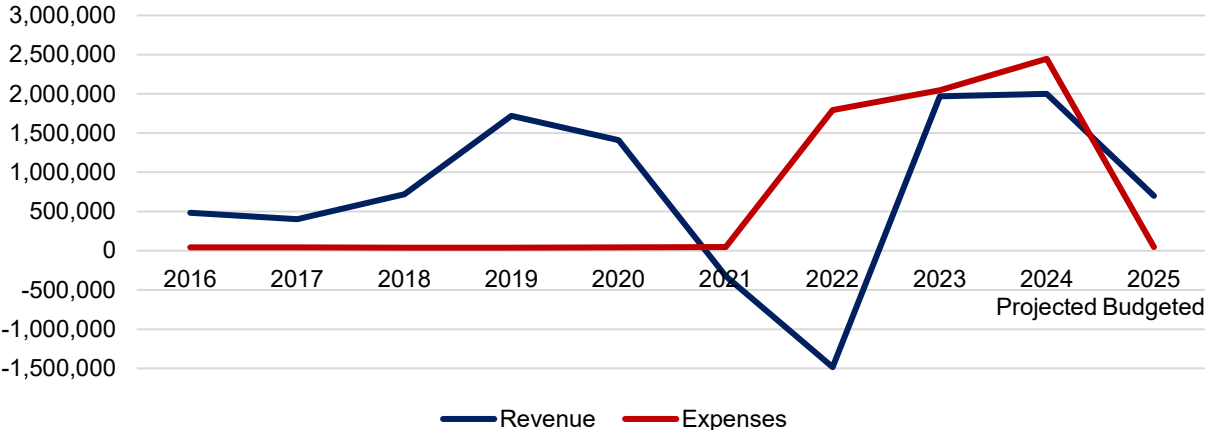
Fund Overview

In 2002, the Township sold its water and sewer facilities to the Bucks County Water and Sewer Authority for \$40 million. This \$40 million principal is now held in the Investment Fund, an appropriated major special revenue governmental fund. This principal balance is restricted by Township resolution which provides that only excess revenue over \$40 million may be used. Investment income typically comes from certificates of deposit and fixed income securities, primarily US Treasury Bills. The Financial Advisory Committee is responsible for monitoring the performance of the Investment Fund.

Investment and interest income from the Investment Fund may be transferred to other funds as needed. Market volatility resulted in investment losses in 2021 and 2022, but strong interest income and rebounding investments have yielded positive revenue since 2023. In 2025, anticipated gains from interest earnings and investments are driving revenue expectations. A conservative revenue projection is programmed in the Investment Fund. Income on investments is always budgeted at \$0.

Interfund transfers are the primary source of expenditures in the Investment Fund. A \$2.4 million transfer to the Capital Fund was made in 2024 to support planned capital projects in 2025.

Investment Fund Revenue vs. Expenses
2016 to Present



Fund Balance

The fund balance of the Investment Fund reflects the \$40 million principal, and any earned interest and investment income that has not been transferred to another fund. The projected 2025 beginning fund balance will be \$40,351,922 and is expected to grow to \$41,005,422 by the end of 2025.

**2025 BUDGET
INVESTMENT FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Interest Earnings	\$ (324,673)	\$ (1,484,500)	\$ 1,966,982	\$ 801,000	\$ 2,000,000	\$ 701,000
Total Operational Revenue	\$ (324,673)	\$ (1,484,500)	\$ 1,966,982	\$ 801,000	\$ 2,000,000	\$ 701,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Fiscal Agent Fees	\$ 45,096	\$ 44,918	\$ 45,218	\$ 47,000	\$ 47,000	\$ 47,500
Total Operating Expenditures	\$ 45,096	\$ 44,918	\$ 45,218	\$ 47,000	\$ 47,000	\$ 47,500
Interfund Transfers	\$ -	\$ 1,750,000	\$ 2,000,000	\$ -	\$ 2,400,000	\$ -
Total Expenditures	\$ 45,096	\$ 1,794,918	\$ 2,045,218	\$ 47,000	\$ 2,447,000	\$ 47,500
Income/(Loss) from Operations	\$ (369,769)	\$ (3,279,418)	\$ (78,237)	\$ 754,000	\$ (447,000)	\$ 653,500
Fund Balance - Beginning					\$ 40,798,922	\$ 40,351,922
Fund Balance - Ending					\$ 40,351,922	\$ 41,005,422

**2025 BUDGET
INVESTMENT FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
INTEREST EARNINGS							
32-341-100	Interest Income	\$ 677,626	\$ 718,519	\$ 973,258	\$ 800,000	\$ 800,000	\$ 700,000
32-341-400	Penalties and Interest	2,119	4,966	-	1,000	-	1,000
32-341-500	Gain (Loss) On Investments	<u>(1,004,417)</u>	<u>(2,207,984)</u>	<u>993,723</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>
TOTAL OPERATIONAL REVENUE		\$ (324,673)	\$ (1,484,500)	\$ 1,966,982	\$ 801,000	\$ 2,000,000	\$ 701,000

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
FISCAL AGENT FEES							
32-475-317	Administration Fees	\$ 45,383	\$ 45,194	\$ 45,218	\$ 47,000	\$ 47,000	\$ 47,500
TOTAL OPERATIONAL EXPENDITURES		\$ 45,383	\$ 45,194	\$ 45,218	\$ 47,000	\$ 47,000	\$ 47,500
INTERFUND TRANSFERS							
32-492-952	Transfer to Fire Protection	\$ -	\$ 750,000	\$ -	-	\$ -	-
32-492-958	Transfer to Capital Fund	<u>-</u>	<u>1,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,400,000</u>	<u>-</u>
		\$ -	\$ 1,750,000	\$ 2,000,000	\$ -	\$ 2,400,000	\$ -
ALL OTHER							
32-404-301	General Legal	\$ (287)	\$ (276)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES WITH TRANSFERS		\$ 45,096	\$ 1,794,918	\$ 2,045,218	\$ 47,000	\$ 2,447,000	\$ 47,500

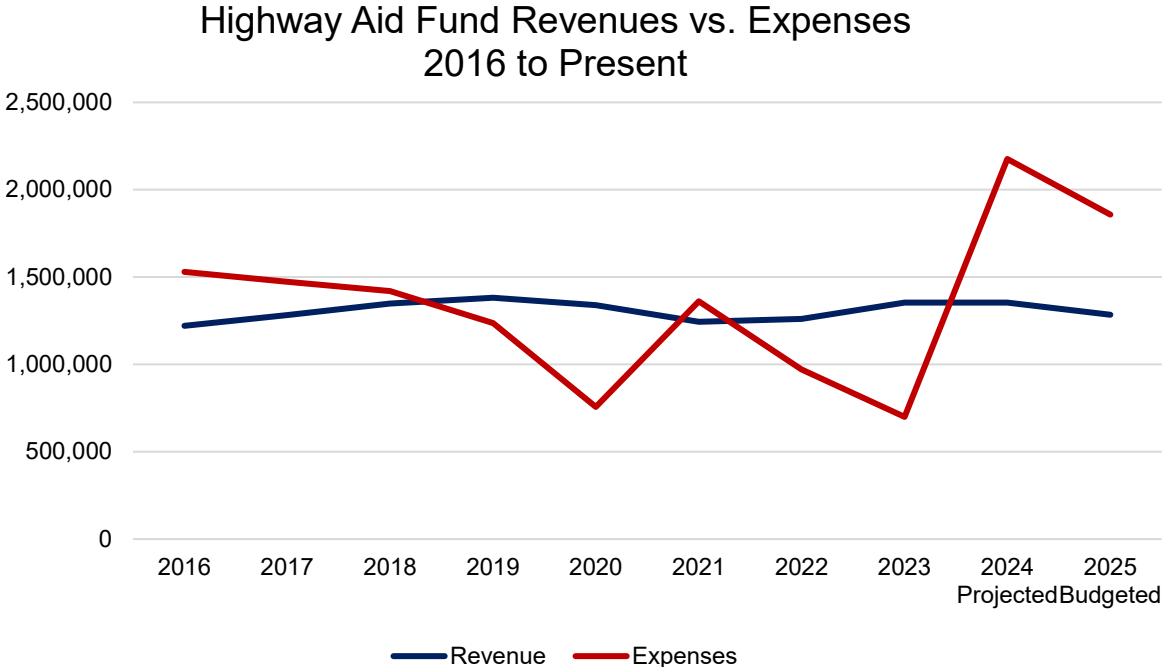
Highway Aid Fund

Fund Overview

The Highway Aid Fund is an appropriated special revenue governmental fund funded by the State Motor Vehicle Fuel Tax. The Township’s allocation of this tax revenue is based on population and road mileage. Allocations are gradually declining as vehicles consume less fuel through fuel efficiency or electrification.

Expenses in this fund are limited to road and highway related projects and road machinery. The most consistent expense is for the staff time spent by Public Works employees performing maintenance and repairs on roads and bridges.

In addition to ongoing maintenance, milling and paving operations can be paid for from the Highway Aid Fund. In 2025, \$500,000 budgeted for the Road Improvement Program is coming from the Highway Aid Fund. The total 2025 Highway Aid Fund budget is \$1,857,800.



Fund Balance

The Highway Aid Fund has a healthy fund balance due to several years of spending less than was brought in. The Road Improvement Program is expected to utilize most of the accumulated fund balance. The projected 2025 beginning fund balance of the Highway Aid Fund is expected to be \$933,468 and is expected to be reduced to \$359,592 by the end of 2025.

**2025 BUDGET
HIGHWAY AID FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Interest Earnings	\$ 3,530	\$ 20,849	\$ 75,114	\$ 38,000	\$ 84,000	\$ 38,000
Intergovernmental Revenue	1,240,759	1,240,374	1,279,416	1,258,272	1,270,302	1,245,924
Total Operational Revenue	\$ 1,244,289	\$ 1,261,223	\$ 1,354,530	\$ 1,296,272	\$ 1,354,302	\$ 1,283,924

EXPENDITURES

<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
Public Works	\$ 784,785	\$ 764,927	\$ 494,982	\$ 1,251,000	\$ 1,019,900	\$ 1,074,800
Fleet Maintenance Services	176,840	206,036	204,629	254,000	219,000	231,000
Highway Construction	400,000	-	-	937,000	937,000	552,000
Total Operational Expenditures	\$ 1,361,625	\$ 970,964	\$ 699,611	\$ 2,442,000	\$ 2,175,900	\$ 1,857,800
Income/(Loss) from Operations	\$ (117,336)	\$ 290,259	\$ 654,919	\$ (1,145,728)	\$ (821,598)	\$ (573,876)
Fund Balance - Beginning					\$ 1,755,066	\$ 933,468
Fund Balance - Ending					\$ 933,468	\$ 359,592

**2025 BUDGET
HIGHWAY AID FUND**

REVENUE

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
INTEREST EARNINGS							
35-341-100	Interest Income	\$ 3,530	\$ 20,849	\$ 75,114	\$ 38,000	\$ 84,000	\$ 38,000
		\$ 3,530	\$ 20,849	\$ 75,114	\$ 38,000	\$ 84,000	\$ 38,000
INTERGOVERNMENTAL REVENUE							
35-351-050	Motor Vehicle Fuel Taxes	\$ 1,238,759	\$ 1,238,374	\$ 1,277,416	\$ 1,256,272	\$ 1,268,302	\$ 1,243,924
35-351-055	State Road Turnback Payments	2,000	2,000	2,000	2,000	2,000	2,000
		\$ 1,240,759	\$ 1,240,374	\$ 1,279,416	\$ 1,258,272	\$ 1,270,302	\$ 1,245,924
TOTAL OPERATIONAL REVENUE		\$ 1,244,289	\$ 1,261,223	\$ 1,354,530	\$ 1,296,272	\$ 1,354,302	\$ 1,283,924

EXPENDITURES

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2021 ACTUAL</u>	<u>2022 ACTUAL</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>
CLEANING OF STREETS AND GUTTERS							
35-431-112	Salaries and Wages	\$ 5,619	\$ 1,227	\$ 656	\$ 5,000	\$ 1,000	\$ 1,000
35-431-192	FICA/Medicare	427	93	50	500	500	500
		\$ 6,045	\$ 1,321	\$ 706	\$ 5,500	\$ 1,500	\$ 6,000
SNOW AND ICE REMOVAL							
35-432-112	Salaries and Wages	\$ 56,473	\$ 28,902	\$ 605	\$ 124,000	\$ 42,000	\$ 44,000
35-432-180	Overtime Salaries	73,046	51,911	540	86,000	69,000	71,000
35-432-192	FICA/Medicare	10,098	5,870	443	17,000	6,000	4,000
35-432-220	Operating Supplies	82,810	57,617	(136)	150,000	160,000	160,000
35-432-450	Contracted Services	783	-	-	5,000	5,000	5,000
		\$ 223,210	\$ 144,300	\$ 1,452	\$ 382,000	\$ 282,000	\$ 284,000
TRAFFIC CONTROL DEVICES							
35-433-112	Salaries and Wages	\$ 77,199	\$ 95,521	\$ 99,706	\$ 111,000	\$ 106,000	\$ 111,000
35-433-180	Overtime Salaries	708	303	475	14,000	1,000	1,000
35-433-192	FICA/Medicare	5,610	7,287	7,725	11,000	9,000	9,000
35-433-220	Operating Supplies	10,268	5,415	11,545	30,000	25,000	25,000
35-433-360	Utilities	627	981	1,906	2,500	2,000	800
35-433-450	Contracted Services	73,628	72,652	43,981	115,000	120,000	120,000
		\$ 168,041	\$ 182,160	\$ 165,339	\$ 283,500	\$ 263,000	\$ 212,800
STORM SEWERS AND DRAINS							
35-436-112	Salaries and Wages	\$ 154,108	\$ 156,680	\$ 98,432	\$ 141,000	\$ 177,000	\$ 141,000
35-436-180	Overtime Salaries	16,016	15,865	1,338	22,000	3,000	3,000
35-436-192	FICA/Medicare	12,914	13,189	8,222	14,000	15,000	14,000
35-436-220	Operating Supplies	7,380	13,929	3,873	20,000	20,000	20,000
35-436-450	Contracted Services	-	-	-	100,000	400	100,000
		\$ 190,418	\$ 199,663	\$ 111,865	\$ 297,000	\$ 215,400	\$ 278,000
FLEET MAINTENANCE SERVICES							
35-437-112	Salaries and Wages	\$ 97,900	\$ 143,644	\$ 114,946	\$ 150,000	\$ 123,000	\$ 130,000
35-437-180	Overtime Salaries	18,835	15,327	15,384	20,000	15,000	15,000
35-437-192	FICA/Medicare	8,590	11,537	11,412	14,000	11,000	11,000
35-437-220	Operating Supplies	51,515	35,304	46,495	50,000	55,000	55,000
35-437-450	Contracted Services	-	225	16,392	20,000	15,000	20,000
		\$ 176,840	\$ 206,036	\$ 204,629	\$ 254,000	\$ 219,000	\$ 231,000
ROAD AND BRIDGE MAINTENANCE							
35-438-112	Salaries and Wages	\$ 149,272	\$ 187,984	\$ 172,522	\$ 209,000	\$ 188,000	\$ 198,000
35-438-180	Overtime Salaries	16,479	13,264	10,118	15,000	38,000	39,000
35-438-192	FICA/Medicare	12,589	15,292	14,629	19,000	16,000	17,000
35-438-220	Operating Supplies	10,243	18,193	17,825	20,000	15,000	20,000
35-438-450	Contracted Services	8,488	2,750	525	20,000	1,000	20,000
		\$ 197,071	\$ 237,483	\$ 215,619	\$ 283,000	\$ 258,000	\$ 294,000
HIGHWAY CONSTRUCTION AND REBUILDING							
35-439-220	Operating Supplies	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	2,000
35-439-450	Contracted Services	400,000	-	-	935,000	935,000	550,000
		\$ 400,000	\$ -	\$ -	\$ 937,000	\$ 937,000	\$ 552,000
TOTAL OPERATIONAL EXPENDITURES		\$ 1,361,625	\$ 970,964	\$ 699,611	\$ 2,442,000	\$ 2,175,900	\$ 1,857,800

Long-Range Financial Forecast

The primary focus of this document is on the 2025 fiscal year. However, since many aspects of the Township’s budget can evolve over time, it is important for officials and the community to be aware of and understand the long-term financial condition of the Township as many decisions made are not felt until one or more years later.

The following long-range financial forecast includes projected budgets for the fiscal/calendar years of 2026, 2027, and 2028. By creating and considering these financial forecasts with the 2025 budget, it creates additional context for spending and staffing in the coming year. Additionally, it opens the door for discussion about steps that need to be taken to stabilize the Township’s financial condition beyond the upcoming year.

Forecasting revenues and expenditures beyond the upcoming fiscal year can be difficult. While some costs are fixed and predetermined, such as changes in employee compensation, other factors are not known until later, or until they occur, such as changes in insurance premiums and employee retirements. Additionally, market conditions in the economy are considered, as well as changes in unemployment, recession cycles, and land developments, to name a few. These and many other factors contribute to any changes in the Township’s overall spending trends and financial condition.

The most utilized method of determining future revenues and expenditures is to utilize a straight-line projection. Using prior budget years as a foundation, a trend typically reflects where changes in revenues and expenditures are likely to land. Some revenues and expenditures in the future are based upon performance of the prior year. However, having recently experienced fiscal years with significant financial swings since the pandemic, it is important that several years are utilized to make projections.

Although long-range financial forecasts are generally accurate, major world events and swings in the market can end up painting a very different picture, as experienced in 2020. Since 2023, the Township has established a stable post-pandemic financial pattern. Revenues beyond 2025 are expected to remain consistent with recent years while expenditures are expected to continually increase, driven by changes in employee compensation, capital improvements, insurances, and other areas are subject to inflation and year-over-year growth.

A structural deficit is again forecasted in 2025 and the long-range financial forecast. The Township will need to consider increasing Real Estate Taxes in the General Fund and others to keep up with rising expenditures. Also in 2025, the Township will begin to assess a Stormwater Impact Fee to provide a dedicated funding source for stormwater management improvements.

The following analysis and discussion are broken down for each of the Township’s funds.

General Fund

Many expenditures carried by the General Fund are predictable beyond the upcoming year due to their past trajectory or known future influencing factors. Revenues have recovered from pandemic-era lows. Although some revenues have reached all-time highs, several revenue categories are expected to return to normal levels. Other revenues categories like the Real Estate Transfer Tax have rebounded from peaks to more typical levels. Some revenues performing strongly, such as the Earned Income Tax, are expected to continue to perform well in the near future.

The real estate market has been stable in recent years despite elevated interest rates. While the Township has significantly benefitted the income generated from higher interest rates, they are expected to begin trending downward, which will negatively impact this revenue stream.

Commercial real estate transfers are down from record highs in 2022, but are expected to remain stable as commercial redevelopment continues throughout the Township. Residential transfers may increase in future years as several new residential neighborhoods are in the pipeline for development.

As these future fiscal years occur and more is known about the local and national economy, more fine-tuned projections will be considered. The Township examines typical indicators of economic health when considering revenue projections, ranging from unemployment, property market values, property assessed values, household income, tax rates, inflation, and anticipated development and redevelopment, among others. No changes in tax rates or service fees are factored into this long-range financial forecast.

The balance of the Township's revenues and expenditures are built on trends and contractual obligations. In most cases, data from prior years was used to make projections beyond 2025, with the exception of 2020, which experienced a lot of unusual budget activity. Generally, revenues are typically projected flat, based upon experience and a conservative approach to budgeting. Expenditures reflect known or anticipated changes, ranging from wage increases to pension obligations.

Street Lighting Fund

The Street Lighting Fund pays for the operation and maintenance of outdoor lighting on streets and at public facilities. A transition of streetlights to LEDs in 2017 has resulted in a significant savings in utility costs, about \$150,000 per year. The Street Lighting Fund also makes a small transfer to the Debt Service Fund annually to offset debt service payments for the LED Street Light Municipal Note used to fund this project in 2017. More information about this municipal note is in the Debt section of this document. This Note will be paid off in 2028.

The Street Lighting Fund is also impacted by the rates paid by the Township for electricity. A new electric supply contract took effect in 2023. The new electric supply contract will run through May 2026. A new contract will be signed in 2025. PECO delivery charges have significantly increased in recent years, driving up utility costs over the entirety of this long-range financial forecast.

Fire Protection Fund

The two revenue sources of the Fire Protection Fund are real estate taxes and the foreign fire insurance premium tax. Both revenue sources historically have been flat, resulting in expected flat revenue projections beyond 2025.

In 2023, career firefighters of the Department of Fire & Emergency Services expanded service to respond to emergency calls from 10 to 12 hours per day, 5 days per week. Holidays are also now included. In 2024, the Fire Protection Fund began to carry the salaries and benefits of firefighters to more accurately show the true cost of fire protection. Even with staffing remaining the same in the immediate future, a structural deficit is projected in the near future as the Fire Protection Fund already requires a \$500,000 transfer from the General Fund to cover the cost of career firefighters.

Staffing increases are not contemplated in the long-range forecast, but are reasonable to expect in the coming years. An expansion of hours of coverage is also not contemplated in the forecast. The Township is actively pursuing a SAFER grant from FEMA to add more career firefighters.

In 2024, the Township was levying the maximum possible real estate tax rate for fire services until the state legislature amended the Second-Class Township Code under House Bill 2310 to increase the statutory maximum real estate tax rate from three mills to ten mills.

In 2025, a new, single fire service agreement is anticipated to be signed between the Township and the four volunteer fire companies. The long-range forecast does not contemplate a net increase to the contributions to the four fire companies.

Tax dollars for fire apparatus are now being held in the Fire Apparatus Fund.

Parks & Recreation Fund

The Parks & Recreation Fund is used to finance the operations of the Parks & Recreation Department, as well as park maintenance, events, and programs held throughout the year. In addition to real estate taxes, a key revenue driver in the Parks & Recreation Fund is money earned from fees paid for participating in recreation programs. Participation in recreation programs has reached record highs in 2024 and is expected to consistently increase as fees are adjusted and new programs are offered. Parks & Recreation Fund expenditures are expected to increase as salaries and wages increase gradually each year. An ongoing goal for future years is to ensure Parks & Recreation programming is self-sustaining.

Ambulance & Rescue Fund

The Ambulance and Rescue Fund consists of real estate tax revenue that is then transferred to the Township's ambulance and rescue service provider, the Penn-del-Middletown Emergency Squad. Like all real estate tax revenue lines in other funds, real estate tax revenue is planned based upon the assessed value of the Township and the tax rate, net of expected taxes that will not be paid. The same legislation that increased the maximum millage for fire protection also increased the limit for ambulance & rescue services from one-half mill to five mills.

Road Machinery Fund

The Road Machinery Fund is a designated source to finance the purchase of equipment utilized by the Department of Public Works. This equipment keeps roads maintained and clear of snow and debris. The Township actively pursues other funding sources for vehicles. If external funding is not able to pay for all vehicle purchases each year, this fund is utilized for equipment purchases. Some years, this fund is not utilized, allowing all revenues to be added to the fund balance. This practice allows the Township to be poised to purchase a more expensive piece of equipment when needed. The long-range financial forecast reflects minimal use of the Road Machinery Fund beyond 2025, with consistent revenues rolling into the fund balance each year. This fund will be utilized as needed.

Fire Hydrant Fund

The Fire Hydrant Fund, like the Street Lighting Fund, pays for the operation of fire hydrants in the Township. One of the Township's smallest funds, it typically experiences very stable revenues from real estate taxes and expenditures on water utility fees. The tax rate of this fund was adjusted slightly in 2023 to account for rising water utility fees but is expected to be stable.

Fire Apparatus Fund

A separate Fire Apparatus Fund was created for the first time in 2024, though the Township has funded the purchase of fire apparatus for many years. A fire apparatus plan was developed by the volunteer fire companies serving the Township and the leadership of the Department of Fire & Emergency Services in 2023, which recommends which pieces of apparatus deployed in the Township ought to be replaced, when they need to be replaced, and the anticipated cost at that time. Three fire engines were authorized in 2023, but due to extended delivery timelines, delivery is not expected until 2026. These fire engines are reflected as coming from this fund. Another piece of apparatus is planned for 2028.

An additional \$2.1 million of Fire Apparatus tax dollars are currently held by the volunteer fire companies from prior years. The long-range forecast does not include these funds, but they may ultimately be transferred back into this fund.

Sanitation Fund

The Sanitation Fund is where the Township's solid waste and recycling contract with Waste Management is managed. A new contract was bid in 2024 to take effect in 2025 and beyond. The total service cost is increasing 20% across the new five-year contract term. The level of service was modified to provide once weekly collection using automated carts beginning in 2025. Had this change not been made, costs would have increased by 75%.

Fee revenue is held flat to provide resident predictability while the cost of the service increases year over year. By 2027, a significant fund balance is projected to accumulate which will be utilized to cover the costs of the service in 2028 and 2029.

Middletown Country Club Fund

The Middletown Country Club is owned by Middletown Township but leased out to a business to operate it. The lease agreement with the operator comprises the revenues in this fund. The current lease with the operator was renewed for a final five-year period expiring in December 2028. At that time, the Township will either need to enter into a new lease agreement with an operator or consider operating the County Club directly. The future budget includes funds for a possible feasibility study. In 2025 and beyond, the primary expenditure budgeted is depreciation expense. Capital investment in the property will likely be required when the current lease expires.

Farm Fund

The Farm Fund, like the Middletown Country Club Fund, is related to the Township's ownership and licensing of the Styer Orchard property. Revenues from the Farm Fund consist of rents paid by the licensee. Expenditures are expected to be negligible moving forward. A new license agreement was signed and took effect in 2021, resulting in permanently higher rent revenues which will continue to increase over time. In 2025, the Farm Fund is beginning to cover a portion of Township management costs, which will continue into future years.

Stormwater Fund

New to the 2025 budget, the Stormwater Fund is where revenues and expenses of the Stormwater Impact Fee are managed. The fee structure prescribes a flat fee to residential properties and a tiered fee for commercial properties based upon the amount of impervious surface area. While revenue from the Stormwater Impact Fee may increase marginally in future years if and when more impervious surface area is added at commercial properties, this is expected to have a negligible impact on the Stormwater Fund. Planned stormwater infrastructure projects will be expended from the Stormwater Fund and are detailed further in the Capital Improvement Plan section of this document. A \$200,000 annual transfer to the General Fund to support maintenance of stormwater management infrastructure is planned to continue beyond 2025.

Debt Service Fund

The Debt Service Fund is where the Township's debts from bonds and municipal notes are managed and paid off. The primary revenue source for the Debt Service Fund is real estate taxes. When the Township incurs debt, the bonds and notes include a schedule of how much of the debt must be paid back each year until it is paid off in full. As a result, it is very easy to determine expenditures from the Debt Service Fund long in advance. Expenditures from the Debt Service Fund consist of debt service payment for each of the Township's bonds and notes. The current interest rate market makes refinancing existing debts or issuing new debt less likely to occur in the immediate future.

As the Township retires debt and if new debt is not issued, some real estate tax millage may be shifted to support the General Fund. However, new debt will likely need to be issued to support capital spending. The fund balance of this fund is projected to grow gradually in future years.

Capital Fund

The Capital Fund does not have a permanent source of revenue. Any grants earned by the Township for capital projects are included here, as well as proceeds from general obligation bonds. The Township has a firm practice of only budgeting grant revenue if it has been earned, to provide a worst-case-scenario financial picture. As a result, revenues beyond 2025 reflect only interest earnings. The Township will continue to pursue grants in these years as opportunities become available, which will offset capital spending in these years as well as possibly transfer funding from other funds. Capital expenditures are largely planned, as reflected in the Township's Capital Improvement Plan, available as part of this document. Some projects planned may be deferred as funding is available, resulting in an increase in expenditures in the following year. The creation of the Stormwater Fund and Stormwater Impact Fee in 2025 will relieve some burden on the Capital Fund.

Investment Fund

The Investment Fund contains the proceeds from the sale of the Township's water and sewer infrastructure to Bucks County Water & Sewer Authority in 2002. Revenues from this fund consist of interest and returns on investments from this restricted principle. Revenue beyond 2025 is budgeted conservatively based upon recent returns. Interest income is expected to continue, but at a more conservative level. This is subject to change based upon market conditions and interest rates. Investment income is not predicted in the long-range forecast and therefore is budgeted at zero. Expenditures consist of fees related to the management of these funds and may include transfers to other funds if they are needed. Transfers to other funds are not contemplated in this long-range forecast.

Highway Aid Fund

The Highway Aid Fund consists of revenue from the Commonwealth of Pennsylvania's tax on gasoline and alternative fuels. This tax revenue is allocated to municipalities based upon roadway mileage and population. This revenue is typically flat, but ultimately mimics fuel utilization across the Commonwealth. Revenues to the Highway Aid Fund are expected to stay stable with new trends in the years to come. Beyond the scope of this long-range financial forecast, factors that may impact future revenues include the ongoing reduction of motor vehicle fuel use as vehicles become more energy-efficient, as well as the development of new roads in other communities that will result in an increased allocation of these funds to other municipalities. Expenditures from the Highway Aid Fund consists primarily of eligible personnel services provided by the Department of Public Works and road paving when a large enough balance is available. The General Fund typically picks up the balance of Public Works personnel expenditures. Future years do not include any capital purchases. This fund may decrease as fuel consumption, and therefore tax revenue, declines.

**2025 BUDGET
FUND OVERVIEW**

REVENUE

<u>Fund</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
General	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435	\$ 24,827,156	\$ 24,843,300	\$ 24,907,300
Street Lighting	430,600	448,300	430,600	427,600	422,600	422,600
Fire Protection	1,919,992	1,953,193	1,878,600	1,373,600	1,370,600	1,374,600
Parks and Recreation	1,639,360	1,744,200	1,774,000	1,830,500	1,865,000	1,904,500
Ambulance and Rescue	233,300	235,900	233,300	234,900	234,700	236,500
Road Machinery	168,700	180,500	173,700	172,700	167,700	166,200
Fire Hydrant	71,050	73,510	72,550	72,550	72,350	73,250
Fire Apparatus	565,308	587,050	577,900	576,900	576,900	574,900
Sanitation	4,958,000	5,005,500	5,858,000	5,828,000	5,818,000	5,814,000
Middletown Country Club	43,000	57,500	51,000	49,000	48,000	48,000
Farm	80,500	83,800	87,200	92,060	99,260	99,630
Stormwater	-	-	2,539,427	1,810,427	1,800,427	1,796,427
Debt Service	2,821,900	2,887,800	2,845,500	2,832,500	2,827,500	2,775,000
Investment	801,000	2,000,000	701,000	601,000	501,000	501,000
Highway Aid	<u>1,296,272</u>	<u>1,354,302</u>	<u>1,283,924</u>	<u>1,262,000</u>	<u>1,247,000</u>	<u>1,247,000</u>
	\$ 41,665,011	\$ 43,119,700	\$ 46,156,136	\$ 41,990,893	\$ 41,894,337	\$ 41,940,907
Capital Fund	\$ 1,190,918	\$ 4,818,792	\$ 1,655,813	\$ 25,000	\$ -	\$ -

EXPENDITURES

<u>Fund</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
General	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435	\$ 28,148,985	\$ 29,466,985	\$ 29,896,355
Street Lighting	563,067	492,090	540,000	551,800	563,400	519,400
Fire Protection	1,920,550	1,880,343	2,015,550	2,056,450	2,098,250	2,149,650
Parks and Recreation	1,767,085	1,769,149	1,842,350	1,869,250	1,940,350	2,021,950
Ambulance and Rescue	232,685	247,849	233,000	235,200	235,300	237,400
Road Machinery	99,596	52,500	113,000	110,000	110,000	110,000
Fire Hydrant	64,000	64,000	64,000	65,000	66,000	67,000
Fire Apparatus	-	-	-	3,860,000	-	1,450,000
Sanitation	5,271,656	5,291,237	5,328,250	5,563,075	5,802,300	6,064,425
Middletown Country Club	50,000	35,000	35,000	35,000	110,000	35,000
Farm	11,968	17,452	66,468	90,705	89,905	92,005
Stormwater	-	-	2,530,000	2,021,000	2,005,000	2,002,000
Debt Service	2,822,350	2,822,350	2,819,600	2,821,600	2,822,850	2,762,600
Investment	47,000	2,447,000	47,500	48,000	49,000	50,000
Highway Aid	<u>2,442,000</u>	<u>2,175,900</u>	<u>1,857,800</u>	<u>1,261,600</u>	<u>1,249,700</u>	<u>1,803,900</u>
	\$ 41,927,986	\$ 43,803,014	\$ 45,141,954	\$ 48,737,665	\$ 46,609,040	\$ 49,261,685
Capital Fund	\$ 6,978,500	\$ 6,195,965	\$ 3,509,000	\$ 4,834,000	\$ 5,671,500	\$ 6,701,000

**2025 BUDGET
GENERAL FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Fund Balance Forward	\$ 1,859,313	\$ 1,495,270	\$ 2,813,160	\$ -	\$ -	\$ -
Real Property Taxes	3,878,000	3,931,000	3,930,000	3,950,000	3,950,000	3,975,000
Local Enabling Act Taxes	14,782,000	14,559,500	14,577,000	14,727,000	14,827,000	14,927,000
Business Licenses and Permits	979,000	956,000	920,000	900,000	875,000	850,000
Fines	96,000	117,300	104,000	104,000	104,000	104,000
Interest Earnings	505,000	926,500	606,000	306,000	206,000	106,000
Rents and Royalties	136,000	154,000	170,000	170,000	170,000	170,000
Federal Entitlements to Governmental Units	-	-	-	-	-	-
State Operating & Capital Grant	150,000	160,779	162,000	164,000	166,000	168,000
State Shared Revenue and Entitlements	869,216	929,064	932,975	944,856	960,000	975,000
Charges for Services	115,000	172,000	162,800	162,800	162,800	167,800
Public Safety	3,260,500	3,001,386	3,070,500	3,197,500	3,221,500	3,263,500
Contributions from Private Sources	1,000	40,000	1,000	1,000	1,000	1,000
Other	5,000	25,230	-	-	-	-
Total Operational Revenue	\$ 26,636,029	\$ 26,468,029	\$ 27,449,435	\$ 24,627,156	\$ 24,643,300	\$ 24,707,300
Interfund Transfers	\$ -	\$ 40,116	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Total Revenue	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435	\$ 24,827,156	\$ 24,843,300	\$ 24,907,300

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Legislative Body	\$ 52,600	\$ 51,100	\$ 52,100	\$ 65,870	\$ 66,870	\$ 76,140
Executive	870,350	859,450	865,850	899,000	932,500	967,200
Financial Administration	517,500	510,800	574,800	597,900	622,200	646,900
Tax Collection	249,000	246,000	252,000	254,000	256,000	258,000
Legal Services	220,000	310,000	260,000	275,000	315,000	325,000
Information Technology	673,150	641,272	674,850	701,100	735,400	771,200
Engineering	118,000	156,000	150,000	150,000	150,000	150,000
Building and Grounds	321,000	331,700	348,000	378,000	428,000	473,000
Police Services	13,963,865	13,951,578	14,380,000	14,980,400	15,533,200	16,111,500
Fire Protection Services	315,850	300,307	335,900	361,400	381,100	400,800
Emergency Management	9,500	300	1,000	1,000	1,000	1,000
Building and Zoning	1,104,800	1,070,500	1,241,300	1,194,600	1,234,600	1,276,200
Planning Commission	1,500	-	1,500	1,500	1,500	1,500
Emergency Services	-	-	-	-	-	-
Zoning Hearing Board	99,000	103,430	115,255	115,255	115,255	115,255
School Crossing Guards	203,500	202,900	182,500	194,500	202,500	219,500
Public Works	1,627,500	1,678,680	1,811,100	1,941,900	2,498,200	1,992,300
Fleet Maintenance Services	544,500	486,300	550,160	559,560	568,860	578,160
Civil Celebrations	-	-	-	-	-	-
Other Miscellaneous	-	-	-	-	-	-
Employer Paid Benefits	4,757,414	4,637,228	4,926,120	5,026,000	4,972,800	5,080,700
Insurance	425,000	410,000	425,000	450,000	450,000	450,000
Total Operating Expenditures	\$ 26,074,029	\$ 25,947,545	\$ 27,147,435	\$ 28,146,985	\$ 29,464,985	\$ 29,894,355
Interfund Transfers	\$ 560,000	\$ 560,000	\$ 500,000	\$ -	\$ -	\$ -
Bad Debt	2,000	600	2,000	2,000	2,000	2,000
Total Expenditures	\$ 26,636,029	\$ 26,508,145	\$ 27,649,435	\$ 28,148,985	\$ 29,466,985	\$ 29,896,355
Income/(Loss) from Operations	\$ -	\$ -	\$ -	\$ (3,521,829)	\$ (4,823,685)	\$ (5,189,055)
Fund Balance - Beginning		\$ 10,391,254	\$ 8,895,984	\$ 6,082,824	\$ 2,560,995	\$ (2,262,690)
Fund Balance - Ending		\$ 8,895,984	\$ 6,082,824	\$ 2,560,995	\$ (2,262,690)	\$ (7,451,745)

**2025 BUDGET
STREET LIGHTING FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 415,000	\$ 415,000	\$ 415,000	\$ 417,000	\$ 417,000	\$ 419,000
Interest Earnings	\$ 15,600	\$ 33,300	\$ 15,600	\$ 10,600	\$ 5,600	\$ 3,600
Miscellaneous Revenue	-	-	-	-	-	-
Total Revenue	\$ 430,600	\$ 448,300	\$ 430,600	\$ 427,600	\$ 422,600	\$ 422,600

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Engineering	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Street Lighting	417,000	349,500	392,000	403,100	414,200	425,300
Fleet Maintenance Services	6,000	2,000	5,500	5,500	5,500	5,500
Employer Paid Benefits	8,567	9,090	11,000	11,700	12,200	12,600
Total Operating Expenditures	\$ 433,567	\$ 362,590	\$ 410,500	\$ 422,300	\$ 433,900	\$ 445,400
Interfund Transfers	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500	\$ 74,000
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 563,067	\$ 492,090	\$ 540,000	\$ 551,800	\$ 563,400	\$ 519,400
Income/(Loss) from Operations	\$ (132,467)	\$ (43,790)	\$ (109,400)	\$ (124,200)	\$ (140,800)	\$ (96,800)
Fund Balance - Beginning		\$ 663,880	\$ 620,090	\$ 510,690	\$ 386,490	\$ 245,690
Fund Balance - Ending		\$ 620,090	\$ 510,690	\$ 386,490	\$ 245,690	\$ 148,890

**2025 BUDGET
FIRE PROTECTION FUND SUMMARY**

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 991,680	\$ 1,012,000	\$ 1,008,000	\$ 1,010,000	\$ 1,010,000	\$ 1,014,000
Interest Earnings	13,312	23,100	15,600	8,600	5,600	5,600
State Shared Revenue and Entitlements	355,000	358,093	355,000	355,000	355,000	355,000
Total Operational Revenue	\$ 1,359,992	\$ 1,393,193	\$ 1,378,600	\$ 1,373,600	\$ 1,370,600	\$ 1,374,600
Interfund Transfers	560,000	560,000	500,000	-	-	-
Total Revenue	\$ 1,919,992	\$ 1,953,193	\$ 1,878,600	\$ 1,373,600	\$ 1,370,600	\$ 1,374,600

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Fire Protection Services	\$ 947,550	\$ 906,000	\$ 1,034,550	\$ 1,070,950	\$ 1,108,050	\$ 1,146,650
Volunteer Fire Companies Allocation	861,000	869,343	869,000	869,000	869,000	877,000
Volunteer Fire Companies Workers Compensation	112,000	105,000	112,000	116,500	121,200	126,000
Total Operating Expenditures	\$ 1,920,550	\$ 1,880,343	\$ 2,015,550	\$ 2,056,450	\$ 2,098,250	\$ 2,149,650
Income/(Loss) from Operations	\$ (558)	\$ 72,850	\$ (136,950)	\$ (682,850)	\$ (727,650)	\$ (775,050)
Fund Balance - Beginning		\$ 590,871	\$ 663,721	\$ 526,771	\$ (156,079)	\$ (883,729)
Fund Balance - Ending		\$ 663,721	\$ 526,771	\$ (156,079)	\$ (883,729)	\$ (1,658,779)

**2025 BUDGET
PARKS AND RECREATION FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 998,500	\$ 1,012,100	\$ 1,010,000	\$ 1,012,000	\$ 1,012,000	\$ 1,016,000
Interest Earnings	19,000	39,000	19,000	16,000	13,000	11,000
Rents and Royalties	14,500	14,500	14,500	15,000	15,500	16,000
Charges for Services	602,360	664,600	704,500	759,500	794,500	829,500
Contributions and Donations	5,000	14,000	26,000	28,000	30,000	32,000
Total Operational Revenue	\$ 1,639,360	\$ 1,744,200	\$ 1,774,000	\$ 1,830,500	\$ 1,865,000	\$ 1,904,500
Interfund Transfers	-	-	-	-	-	-
Total Revenue	\$ 1,639,360	\$ 1,744,200	\$ 1,774,000	\$ 1,830,500	\$ 1,865,000	\$ 1,904,500

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Legal Services	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500
Fleet Maintenance Services	16,500	17,400	17,000	17,000	17,500	18,000
Recreation Administration	266,150	259,700	235,150	212,650	220,150	227,650
Participant Recreation	580,100	583,100	620,100	646,600	678,800	711,300
Building and Facility Maintenance	861,000	837,500	892,200	911,000	937,800	974,700
Civil Celebrations	-	26,000	26,000	28,000	30,000	32,000
Employer Paid Benefits	42,835	45,449	51,400	53,500	55,600	57,800
Total Expenditures	\$ 1,767,085	\$ 1,769,149	\$ 1,842,350	\$ 1,869,250	\$ 1,940,350	\$ 2,021,950
Income/(Loss) from Operations	\$ (127,725)	\$ (24,949)	\$ (68,350)	\$ (38,750)	\$ (75,350)	\$ (117,450)
Fund Balance - Beginning		\$ 274,219	\$ 249,270	\$ 180,920	\$ 142,170	\$ 66,820
Fund Balance - Ending		\$ 249,270	\$ 180,920	\$ 142,170	\$ 66,820	\$ (50,630)

**2025 BUDGET
AMBULANCE AND RESCUE FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 232,000	\$ 232,800	\$ 232,000	\$ 234,000	\$ 234,000	\$ 236,000
Interest Earnings	1,300	3,100	1,300	900	700	500
Total Revenue	\$ 233,300	\$ 235,900	\$ 233,300	\$ 234,900	\$ 234,700	\$ 236,500

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Ambulance and Rescue	\$ 232,685	\$ 247,849	\$ 233,000	\$ 235,200	\$ 235,300	\$ 237,400
Total Expenditures	\$ 232,685	\$ 247,849	\$ 233,000	\$ 235,200	\$ 235,300	\$ 237,400
Income/(Loss) from Operations	\$ 615	\$ (11,949)	\$ 300	\$ (300)	\$ (600)	\$ (900)
Fund Balance - Beginning		\$ 13,802	\$ 1,853	\$ 2,153	\$ 1,853	\$ 1,253
Fund Balance - Ending		\$ 1,853	\$ 2,153	\$ 1,853	\$ 1,253	\$ 353

**2025 BUDGET
ROAD MACHINERY FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 156,500	\$ 162,000	\$ 161,500	\$ 162,500	\$ 162,500	\$ 164,000
Interest Earnings	12,200	18,500	12,200	10,200	5,200	2,200
Total Revenue	\$ 168,700	\$ 180,500	\$ 173,700	\$ 172,700	\$ 167,700	\$ 166,200

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Public Works	\$ 99,596	\$ 52,500	\$ 113,000	\$ 110,000	\$ 110,000	\$ 110,000
Total Expenditures	\$ 99,596	\$ 52,500	\$ 113,000	\$ 110,000	\$ 110,000	\$ 110,000
Income/(Loss) from Operations	\$ 69,104	\$ 128,000	\$ 60,700	\$ 62,700	\$ 57,700	\$ 56,200
Fund Balance - Beginning		\$ 361,054	\$ 489,054	\$ 549,754	\$ 612,454	\$ 670,154
Fund Balance - Ending		\$ 489,054	\$ 549,754	\$ 612,454	\$ 670,154	\$ 726,354

**2025 BUDGET
FIRE HYDRANT FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 70,500	\$ 71,800	\$ 71,500	\$ 72,000	\$ 72,000	\$ 73,000
Interest Earnings	550	1,710	1,050	550	350	250
Total Revenue	\$ 71,050	\$ 73,510	\$ 72,550	\$ 72,550	\$ 72,350	\$ 73,250

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Fire Protection Services	\$ 64,000	\$ 64,000	\$ 64,000	\$ 65,000	\$ 66,000	\$ 67,000
Total Expenditures	\$ 64,000	\$ 64,000	\$ 64,000	\$ 65,000	\$ 66,000	\$ 67,000
Income/(Loss) from Operations	\$ 7,050	\$ 9,510	\$ 8,550	\$ 7,550	\$ 6,350	\$ 6,250
Fund Balance - Beginning		\$ 11,404	\$ 20,914	\$ 29,464	\$ 37,014	\$ 43,364
Fund Balance - Ending		\$ 20,914	\$ 29,464	\$ 37,014	\$ 43,364	\$ 49,614

**2025 BUDGET
FIRE APPARATUS FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 558,108	\$ 573,550	\$ 569,900	\$ 570,900	\$ 572,900	\$ 572,900
Interest Earnings	7,200	13,500	8,000	6,000	4,000	2,000
Total Operational Revenue	\$ 565,308	\$ 587,050	\$ 577,900	\$ 576,900	\$ 576,900	\$ 574,900

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Apparatus Expenses	\$ -	\$ -	\$ -	\$ 3,860,000	\$ -	\$ 1,450,000
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ 3,860,000	\$ -	\$ 1,450,000
Income/(Loss) from Operations	\$ 565,308	\$ 587,050	\$ 577,900	\$ (3,283,100)	\$ 576,900	\$ (875,100)
Fund Balance - Beginning		\$ 339,256	\$ 926,306	\$ 1,504,206	\$ (1,778,894)	\$ (1,201,994)
Fund Balance - Ending		\$ 926,306	\$ 1,504,206	\$ (1,778,894)	\$ (1,201,994)	\$ (2,077,094)

**2025 BUDGET
SANITATION FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Interest Earnings	\$ 50,000	\$ 89,000	\$ 50,000	\$ 20,000	\$ 10,000	\$ 6,000
Sanitation	<u>4,908,000</u>	<u>4,916,500</u>	<u>5,808,000</u>	<u>5,808,000</u>	<u>5,808,000</u>	<u>5,808,000</u>
Total Revenue	\$ 4,958,000	\$ 5,005,500	\$ 5,858,000	\$ 5,828,000	\$ 5,818,000	\$ 5,814,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Legal Services	\$ 2,000	\$ 2,000	\$ 500	\$ 500	\$ 500	\$ 500
Sanitation	5,269,044	5,288,587	5,327,000	5,561,800	5,801,000	6,063,100
Employer Paid Benefits	<u>612</u>	<u>650</u>	<u>750</u>	<u>775</u>	<u>800</u>	<u>825</u>
Total Expenditures	\$ 5,271,656	\$ 5,291,237	\$ 5,328,250	\$ 5,563,075	\$ 5,802,300	\$ 6,064,425
Income/(Loss) from Operations	\$ (313,656)	\$ (285,737)	\$ 529,750	\$ 264,925	\$ 15,700	\$ (250,425)
Fund Balance - Beginning		\$ 493,079	\$ 207,342	\$ 737,092	\$ 1,002,017	\$ 1,017,717
Fund Balance - Ending		\$ 207,342	\$ 737,092	\$ 1,002,017	\$ 1,017,717	\$ 767,292

**2025 BUDGET
MIDDLETOWN COUNTRY CLUB FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Interest Earnings	\$ 4,000	\$ 11,000	\$ 4,000	\$ 2,000	\$ 1,000	\$ 1,000
Rents and Royalties	39,000	46,500	47,000	47,000	47,000	47,000
Total Revenue	\$ 43,000	\$ 57,500	\$ 51,000	\$ 49,000	\$ 48,000	\$ 48,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Participant Recreation	-	-	-	-	75,000	-
Depreciation	50,000	35,000	35,000	35,000	35,000	35,000
Total Expenditures	\$ 50,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 110,000	\$ 35,000
Income/(Loss) from Operations	\$ (7,000)	\$ 22,500	\$ 16,000	\$ 14,000	\$ (62,000)	\$ 13,000
Cash Balance - Beginning		\$ 261,679	\$ 284,179	\$ 300,179	\$ 314,179	\$ 252,179
Cash Balance - Ending		\$ 284,179	\$ 300,179	\$ 314,179	\$ 252,179	\$ 265,179

**2025 BUDGET
FARM FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Interest Earnings	\$ 300	\$ 3,600	\$ 1,000	\$ 500	\$ 500	\$ 500
Rents and Royalties	80,200	80,200	86,200	91,560	98,760	99,130
Total Revenue	\$ 80,500	\$ 83,800	\$ 87,200	\$ 92,060	\$ 99,260	\$ 99,630

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Legal Services	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Executive	-	-	54,500	56,800	56,000	58,100
Buildings and Facilities Maintenance	2,000	8,484	2,000	2,000	2,000	2,000
Depreciation Expense	8,968	8,968	8,968	8,968	8,968	8,968
Bad Debt Expense	-	-	-	21,936	21,936	21,936
Total Expenditures	\$ 11,968	\$ 17,452	\$ 66,468	\$ 90,705	\$ 89,905	\$ 92,005
Income/(Loss) from Operations	\$ 68,532	\$ 66,348	\$ 20,732	\$ 1,355	\$ 9,355	\$ 7,625
Cash Balance - Beginning		\$ 78,350	\$ 144,698	\$ 165,430	\$ 166,785	\$ 176,141
Cash Balance - Ending		\$ 144,698	\$ 165,430	\$ 166,785	\$ 176,141	\$ 183,766

**2025 BUDGET
STORMWATER FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Interest Earnings	\$ -	\$ -	\$ 5,000	\$ 20,000	\$ 10,000	\$ 6,000
State Operating and Capital Grants	-	-	744,000	-	-	-
Stormwater Management Fee	-	-	1,790,427	1,790,427	1,790,427	1,790,427
Total Revenue	\$ -	\$ -	\$ 2,539,427	\$ 1,810,427	\$ 1,800,427	\$ 1,796,427

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Fee Collection	\$ -	\$ -	\$ 50,000	\$ 52,000	\$ 54,000	\$ 56,000
Legal Services	-	-	-	-	-	-
Stormwater Management	-	-	2,280,000	1,769,000	1,751,000	1,746,000
Total Operating Expenditures	\$ -	\$ -	\$ 2,330,000	\$ 1,821,000	\$ 1,805,000	\$ 1,802,000
Interfund Transfers	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Total Expenditures	\$ -	\$ -	\$ 2,530,000	\$ 2,021,000	\$ 2,005,000	\$ 2,002,000
Income/(Loss) from Operations	\$ -	\$ -	\$ 9,427	\$ (10,573)	\$ (4,573)	\$ (5,573)
Fund Balance - Beginning		\$ -	\$ -	\$ 9,427	\$ (1,146)	\$ (5,719)
Fund Balance - Ending		\$ -	\$ 9,427	\$ (1,146)	\$ (5,719)	\$ (11,292)

**2025 BUDGET
DEBT SERVICE FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Real Property Taxes	\$ 2,652,000	\$ 2,682,300	\$ 2,675,000	\$ 2,680,000	\$ 2,680,000	\$ 2,690,000
Interest Earnings	40,400	76,000	41,000	23,000	18,000	11,000
Total Operational Revenue	\$ 2,692,400	\$ 2,758,300	\$ 2,716,000	\$ 2,703,000	\$ 2,698,000	\$ 2,701,000
Interfund Transfers	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500	\$ 74,000
Total Revenue	\$ 2,821,900	\$ 2,887,800	\$ 2,845,500	\$ 2,832,500	\$ 2,827,500	\$ 2,775,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Debt Principal	\$ 2,269,500	\$ 2,269,500	\$ 2,378,000	2,496,600	2,620,200	2,688,000
Debt Interest	550,350	550,350	439,100	322,500	200,150	72,100
Fiscal Agent Fees	2,500	2,500	2,500	2,500	2,500	2,500
Total Expenditures	\$ 2,822,350	\$ 2,822,350	\$ 2,819,600	\$ 2,821,600	\$ 2,822,850	\$ 2,762,600
Income/(Loss) from Operations	\$ (450)	\$ 65,450	\$ 25,900	\$ 10,900	\$ 4,650	\$ 12,400
Fund Balance - Beginning		\$ 459,514	\$ 524,964	\$ 550,864	\$ 561,764	\$ 566,414
Fund Balance - Ending		\$ 524,964	\$ 550,864	\$ 561,764	\$ 566,414	\$ 578,814

**2025 BUDGET
CAPITAL FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Local Enabling Act Taxes	\$ -	-	\$ -	\$ -	\$ -	\$ -
Interest Earnings	68,000	165,000	68,000	25,000	-	-
State Operating and Capital Grants	993,888	596,713	1,511,283	-	-	-
Local Operating and Capital Grants	52,500	1,541,159	-	-	-	-
Contributions from Private Sources	-	44,510	-	-	-	-
All Other	76,530	71,410	76,530	-	-	-
Total Operating Revenue	\$ 1,190,918	\$ 2,418,792	\$ 1,655,813	\$ 25,000	\$ -	\$ -
Interfund Transfers	\$ -	\$ 2,400,000	\$ -	\$ -	\$ -	\$ -
Other Financing Sources	-	-	-	-	-	-
Total Revenue	\$ 1,190,918	\$ 4,818,792	\$ 1,655,813	\$ 25,000	\$ -	\$ -

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Executive	\$ 40,000	\$ 42,000	\$ 42,000	\$ 44,000	\$ 46,000	\$ 48,000
Information Technology	53,000	33,000	40,000	250,000	125,000	156,000
Buildings and Grounds	120,000	685,755	395,000	-	-	-
Police Services	508,000	634,000	657,000	1,230,000	702,500	680,000
Fire Protection Services	95,000	20,000	25,000	70,000	70,000	-
Building and Zoning	-	-	-	-	-	-
Public Works	5,217,500	4,021,754	1,080,000	2,610,000	3,548,000	4,237,000
Recreation Administration	945,000	759,456	1,270,000	630,000	1,180,000	1,580,000
All Other	-	-	-	-	-	-
Total Expenditures	\$ 6,978,500	\$ 6,195,965	\$ 3,509,000	\$ 4,834,000	\$ 5,671,500	\$ 6,701,000
Income/(Loss) from Operations	\$ (5,787,582)	\$ (1,377,173)	\$ (1,853,187)	\$ (4,809,000)	\$ (5,671,500)	\$ (6,701,000)
Fund Balance - Beginning		\$ 5,230,778	\$ 3,853,605	\$ 2,000,418	\$ (2,808,582)	\$ (8,480,082)
Fund Balance - Ending		\$ 3,853,605	\$ 2,000,418	\$ (2,808,582)	\$ (8,480,082)	\$ (15,181,082)

**2025 BUDGET
INVESTMENT FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Interest Earnings	\$ 801,000	\$ 2,000,000	\$ 701,000	\$ 601,000	\$ 501,000	\$ 501,000
Total Operational Revenue	\$ 801,000	\$ 2,000,000	\$ 701,000	\$ 601,000	\$ 501,000	\$ 501,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Fiscal Agent Fees	\$ 47,000	\$ 47,000	\$ 47,500	\$ 48,000	\$ 49,000	\$ 50,000
Total Operating Expenditures	\$ 47,000	\$ 47,000	\$ 47,500	\$ 48,000	\$ 49,000	\$ 50,000
Interfund Transfers	\$ -	\$ 2,400,000	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 47,000	\$ 2,447,000	\$ 47,500	\$ 48,000	\$ 49,000	\$ 50,000
Income/(Loss) from Operations	\$ 754,000	\$ (447,000)	\$ 653,500	\$ 553,000	\$ 452,000	\$ 451,000
Fund Balance - Beginning		\$ 40,798,922	\$ 40,351,922	\$ 41,005,422	\$ 41,558,422	\$ 42,010,422
Fund Balance - Ending		\$ 40,351,922	\$ 41,005,422	\$ 41,558,422	\$ 42,010,422	\$ 42,461,422

**2025 BUDGET
HIGHWAY AID FUND SUMMARY**

REVENUE

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Interest Earnings	\$ 38,000	\$ 84,000	\$ 38,000	\$ 20,000	\$ 5,000	\$ 5,000
Intergovernmental Revenue	<u>1,258,272</u>	<u>1,270,302</u>	<u>1,245,924</u>	<u>1,242,000</u>	<u>1,242,000</u>	<u>1,242,000</u>
Total Operational Revenue	\$ 1,296,272	\$ 1,354,302	\$ 1,283,924	\$ 1,262,000	\$ 1,247,000	\$ 1,247,000

EXPENDITURES

<u>DESCRIPTION</u>	<u>2024 BUDGET</u>	<u>2024 PROJECTION</u>	<u>2025 BUDGET</u>	<u>2026 BUDGET</u>	<u>2027 BUDGET</u>	<u>2028 BUDGET</u>
Public Works	\$ 1,251,000	\$ 1,019,900	\$ 1,074,800	\$ 1,023,000	\$ 1,005,200	\$ 1,007,600
Fleet Maintenance Services	254,000	219,000	231,000	236,600	242,500	244,300
Highway Construction	<u>937,000</u>	<u>937,000</u>	<u>552,000</u>	<u>2,000</u>	<u>2,000</u>	<u>552,000</u>
Total Operational Expenditures	\$ 2,442,000	\$ 2,175,900	\$ 1,857,800	\$ 1,261,600	\$ 1,249,700	\$ 1,803,900
Income/(Loss) from Operations	\$ (1,145,728)	\$ (821,598)	\$ (573,876)	\$ 400	\$ (2,700)	\$ (556,900)
Fund Balance - Beginning		\$ 1,755,066	\$ 933,468	\$ 359,592	\$ 359,992	\$ 357,292
Fund Balance - Ending		\$ 933,468	\$ 359,592	\$ 359,992	\$ 357,292	\$ (199,608)

Projections

Making estimates of revenues and expenditures is a critical task and goal of budgeting. Some budget projections can be made through simple calculations while others require more analysis and interpretation.

In preparing this budget, many typical methods used to project revenues and expenditures were supplemented by other means due to unique influencing factors such as recovery from the pandemic, rampant inflation, rising interest rates, strong tax revenue, and community development. Many of the Township’s key revenue sources ended up outperforming expectations while others fell in line with past performance.

Real estate tax revenue can be projected largely through mathematics, as it is levied in millage (1 mill = 0.1% of a home’s assessed value). Each type of real estate tax has its own millage. To calculate the real estate tax income per fund, one would use the following calculation:

$$\begin{array}{r} \text{Total Township Assessed Value} \\ \times \text{Millage} \\ \hline = \text{Total possible tax collected} \\ - \text{2\% to 5\% of uncollectable taxes} \\ \hline = \text{Total projected tax collected} \end{array}$$

Because taxes are not automatically collected, there is always a small percentage of residents who do not pay their taxes. While these individuals’ taxes become delinquent, the Township cannot use uncollectable taxes in projecting revenues. This percentage, typically about 2%, allows Township administrators to realistically predict revenues. Collections fluctuate as changes in total Township assessed value and millage occur. Development is expecting to marginally increase the Township’s total assessed value.

Other types of taxes, such as the Earned Income Tax (EIT) are predicted through trend analysis while reviewing economic conditions such as unemployment. The Township’s prior trends and other communities’ trends are considered in these analyses. Since 2020, residents are earning higher wages and salaries, subsequently driving up EIT revenues. Despite an uncertain economy, wages are strong for taxpayers, resulting in strong EIT revenues which are expected to continue into 2025.

The strong commercial real estate and housing markets have driven near record revenues in 2021 and 2022 from the Real Estate Transfer Tax. The housing market slowed due to high interest rates, though values remain at all-time highs. Commercial real estate transfers have stabilized in recent years. Changes in interest rates may impact this revenue source.

Non-tax forms of revenue such as permit fees and program fees are based off trend analyses and planned adjustments to fees. These revenue sources can and often do fluctuate in direct

correlation to the economy. Construction on the apartment development at the Oxford Valley Mall has driven past revenues. This trend is expected to continue in 2025 with planned residential development at the Stone Meadows Farm, townhome developments, and constantly churning commercial redevelopments. A high number of permits for existing residential properties is expected to continue in 2024.

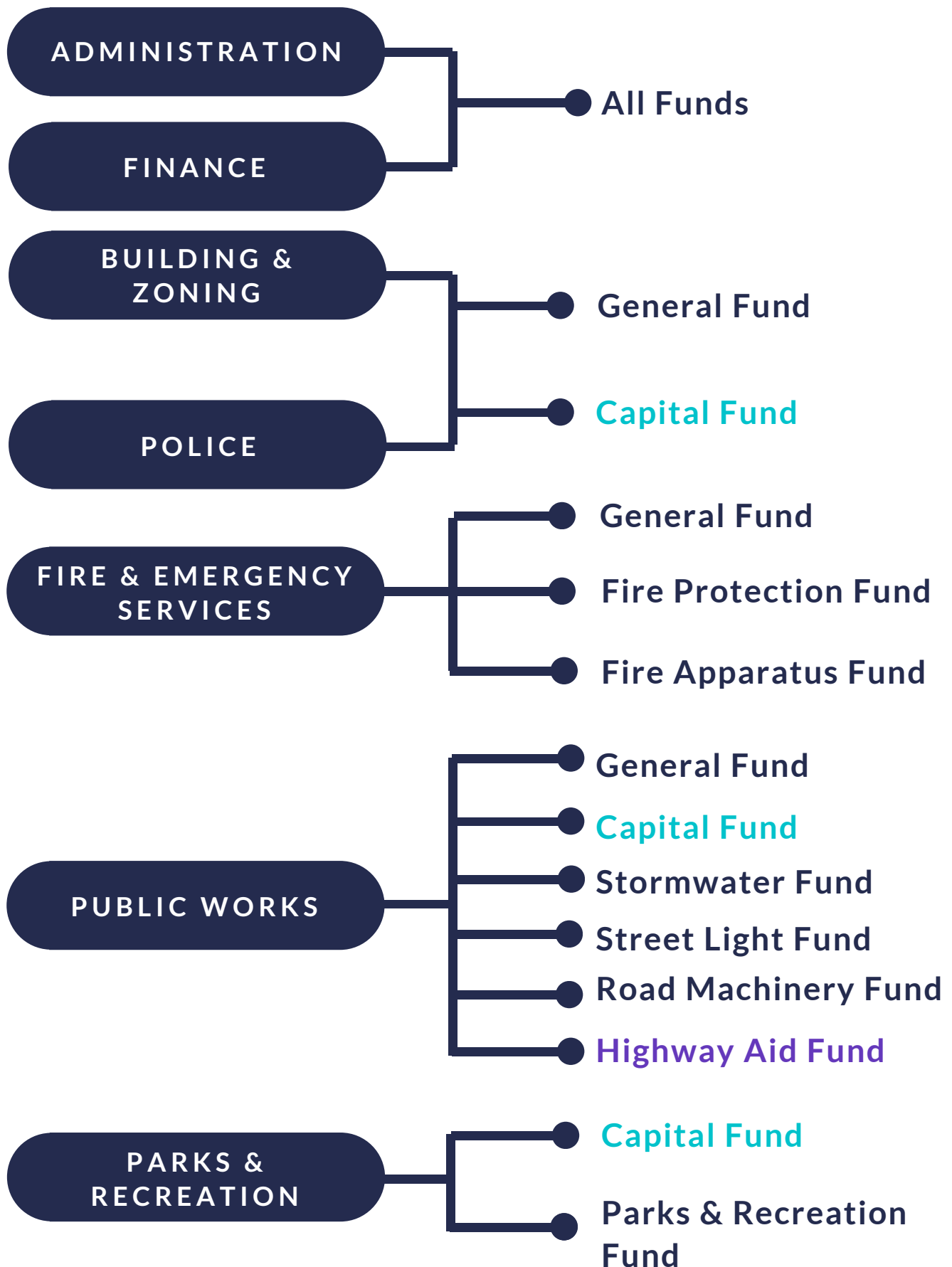
Projecting expenditures is somewhat more complex than projecting revenues. Expenditures are projected more heavily on past trends, with planned changes in services and staffing incorporated. Rather than simply adding a set percentage to all line items of the budget, Middletown Township works with staff and department directors to determine likely costs for the coming year with prior years' numbers and any significant anticipated differences. Allocating changes in expenditures this way allows for changes in service to be determined more carefully. The Township places a strong emphasis on tracking expenses in their true categories so projections in subsequent years are based upon accurate data.

Staff salaries and wages are calculated individually for each employee classification. Raises are applied as directed by the applicable collective bargaining agreement for each union, or as directed by the Board of Supervisors for non-union employees. In 2024, the Township negotiated new collective bargaining agreements with both the Teamsters Union and Public Works Association taking effect in 2025.

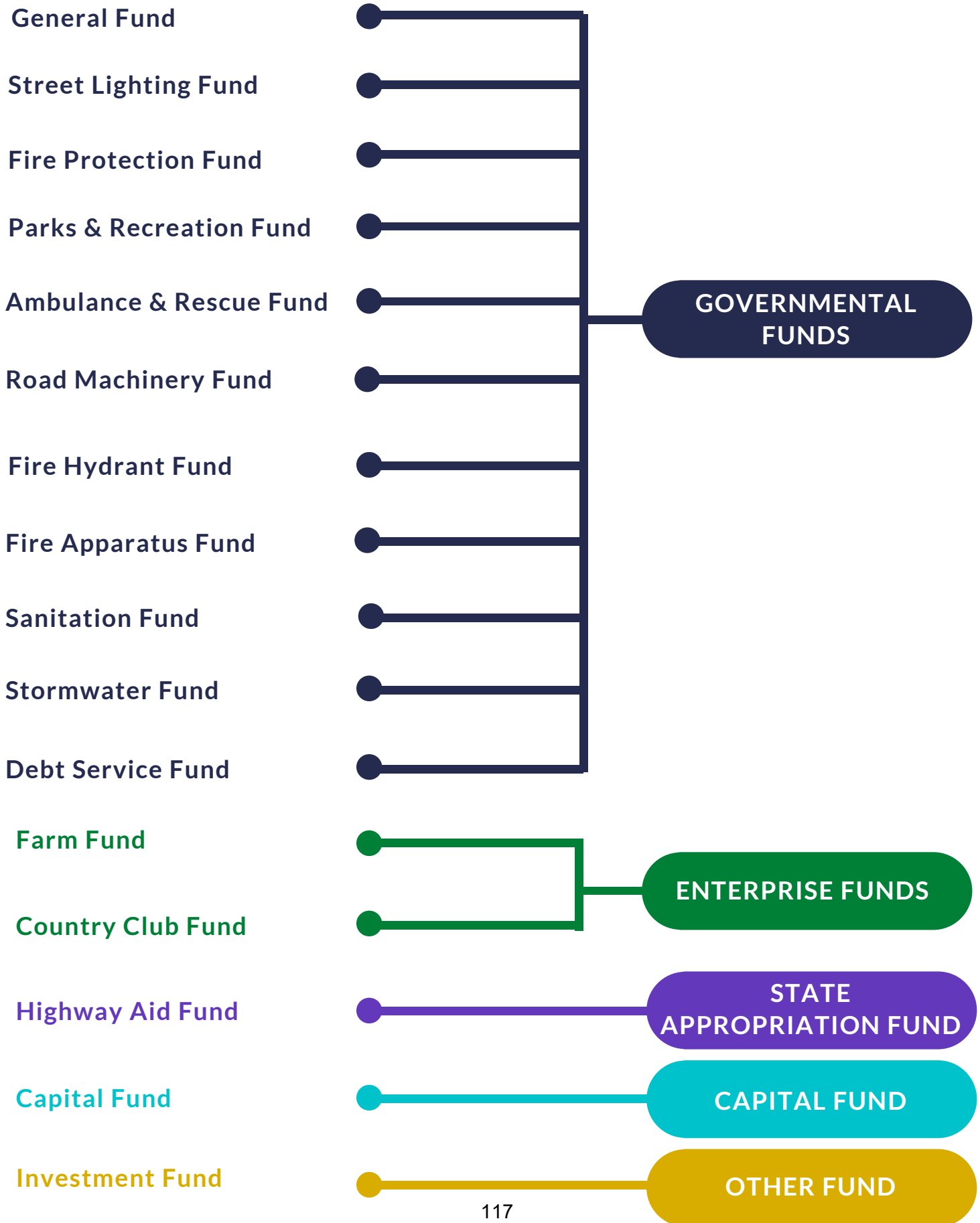
Other personnel-related costs like insurances and the minimum municipal obligation (MMO) are based upon renewals from insurance providers and calculations from the Township actuary. Retirements, resignations, and additions are all considered in projecting expenditures for the upcoming year. The Township periodically releases requests for proposals for contracted services to assure quality service and that fees paid are reflective of the market.

Grants are not recorded into the budget until they are earned or awarded. Grants that have been applied for, but not yet received, are accounted for in the Capital Improvement Plan section of the budget. For smaller, high-priority projects, the Township tries to budget for them in case grant funding is not awarded.

Fund - Department Relationship



Fund Types



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Revenues

Middletown Township’s revenues are generally derived from one of two sources: taxes and fees for services. As a second-class township, Middletown Township has the legal authority to tax for the purposes of financing municipal services. Residents and businesses in Middletown Township are subject to three different, independent local taxing authorities: Middletown Township, Bucks County, and Neshaminy School District. The Township, County, and School District have the ability to tax a variety of assets and transactions, usually regulated with limitations by the Commonwealth of Pennsylvania. Municipalities and school districts are also empowered by Act 511 of 1965 to levy additional taxes.

The elected Middletown Township Tax Collector collects all Real Estate Taxes and the Per Capita Tax. The Bucks County Recorder of Deeds processes all transfers of commercial and residential real estate in Bucks County. Additionally, the Township contracts with two firms to perform collections of its Act 511 taxes. Keystone Collections Group collects the Earned Income Tax (EIT) for Middletown Township and all other municipalities in Bucks County. Berkheimer collects the Local Services Tax (LST), Mercantile Tax, Amusement Tax, and Parking Transaction Fee. Fees are collected by the firms at different rates for each tax in accordance with the chart below.

Collection Firm	Tax Type	Fees Collected
Berkheimer	Local Services Tax	1.75%
Berkheimer	Mercantile Tax	2.25%
Berkheimer	Amusement Tax	0.00%
Berkheimer	Parking Transaction Fee	0.00%
Keystone Collections Group	Earned Income Tax	1.34%
Bucks County Recorder of Deeds	Real Estate Transfer Tax	2.00%

Fees-for-services are mandatory and/or based upon utilization. For example, the solid waste and recycling fee and fire inspection fees are charged consistently to all applicable residents and businesses, while recreation program fees and building inspection and permit fees are only charged when those services are utilized. Mandatory fees are to assure a clean, safe quality of life to all members of the community. Assessing fees based on utilization allows for the specialized services provided to the community by the Township to be financed by the people and businesses that utilize them. Additionally, charging fees for certain services allows for revenue from taxpayers to be focused on essential services, such as policing, fire protection, and road maintenance. Most fees-for-service are collected directly by Middletown Township.

Real Estate Taxes

Middletown Township residents pay real estate taxes to three different local government authorities: Middletown Township, Neshaminy School District, and Bucks County. Real estate taxes are calculated by multiplying assessed value by a millage rate. One mill equals 0.1% of the assessed value of a property and its improvements.

The 2025 budget proposes no increase in real estate taxes, maintaining the current rate of 19.025 mills. The Township raised the real estate tax by 1.455 mills across the Fire Protection Fund and Fire Apparatus Fund in 2024. Prior to this, Middletown Township had not raised Real Estate Taxes since 2010. The allocation of the Township’s real estate taxes among funds has shifted incrementally in previous years without increasing the overall rate.

Of the Township’s three taxing authorities, Middletown Township collects the least from what residents pay in Real Estate Taxes. Residents of Middletown Township only pay 8.3% of their real estate taxes to the Township. The remaining 91.7% is split between Bucks County (12.0%) and Neshaminy School District (79.6%). Neshaminy School District currently levies 181.675 mills and Bucks County levies 27.45 mills. Both entities increased real estate taxes in 2024. The numbers in the table below reflect rates as of November 2024. Bucks County and Neshaminy School District numbers are subject to change as they are not determined by Middletown Township. In 2024, residents will pay a combined real estate tax rate of 228.15 mills.

Year	Combined Township Assessed Value	Middletown Township	Neshaminy School District	Bucks County	Total Real Estate Millage
2025	\$ 530,042,900	19.025	181.675	27.45000	228.15000
2024	529,564,690	19.025	181.675	27.45000	228.15000
2023	528,209,050	17.570	171.230	25.45000	214.25000
2022	527,924,290	17.570	171.230	25.45000	214.25000
2021	527,682,210	17.570	165.600	25.45000	208.62000
2020	527,288,950	17.570	163.100	24.45000	205.12000
2019	530,697,360	17.570	163.100	24.45000	205.12000
2018	531,237,950	17.570	159.500	24.45000	201.52000
2017	531,487,260	17.570	155.800	23.20000	196.57000
2016	530,541,620	17.570	152.000	23.20000	192.77000
2015	530,073,610	17.570	152.000	23.20000	192.77000
2014	527,666,530	17.570	152.000	23.20000	192.77000
2013	528,103,540	17.570	152.000	23.20000	192.77000
2012	529,526,770	17.570	152.000	23.20000	192.77000
2011	529,169,685	17.570	152.000	21.94211	191.51211
2010	529,215,470	17.570	152.000	21.94211	191.51211
2009	530,222,610	15.840	148.600	21.94211	186.38211
2008	529,440,660	14.840	148.600	21.94211	185.38211
2007	532,427,760	13.340	142.300	21.94211	177.58211

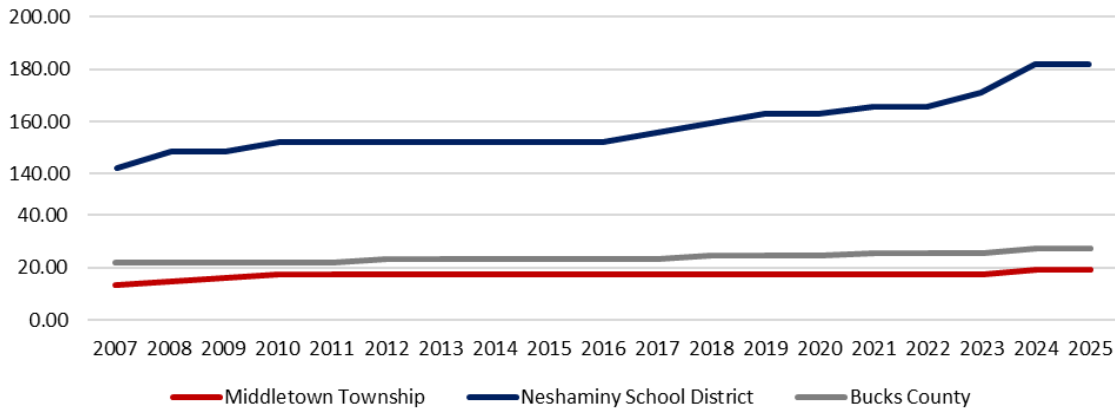


Neshaminy School District (79.6%)

Bucks County (12.0%)

Middletown Township (8.3%)

Real Estate Tax Millage - Trend Over Time



The market value and assessed value of a property are very different in Bucks County. The market value of a property reflects what a typical buyer would pay for a property. The assessed value of a property is determined by the Bucks County Board of Assessment and is the value that determines the amount paid in real estate taxes. Bucks County assesses all Township properties to determine an assessed property value based on the value of the land and any of its structures. Total real estate taxes paid are calculated as millage, multiplied by assessed property value.

Because Bucks County has not reassessed properties since 1972, the assessed value of a property is significantly less than the market value of their property. In an effort to narrow this gap in 2004, the State Tax Equalization Board adjusted the Common Level Ratio (CLR) in Bucks County to account for the relatively unchanged assessed value of homes. As a result, the assessed value of homes went up while tax rates declined, resulting in residents paying the same amount as before.

Adjustments to the CLR allow for current economic conditions to be fairly reflected for taxing purposes. The CLR bridges the gap between a property’s market value and its assessed value. It is especially important for new construction as it allows a newer structure to have a comparable assessed value to existing structures. The CLR is also very useful when comparing tax rates to jurisdictions in other counties.

Tax Levy Summary

Of the 19.025 mills levied on real estate by the Township, most of the revenue is earmarked for specific purposes. Approximately 38% of real estate tax revenue is for the General Fund, meaning it can be spent on general operating expenses, such as public safety. 27% is used for repaying debt. 35% is utilized for special revenue funds, or funds that serve a specific governmental purpose. Enabled by the Second-Class Township Code, Middletown Township levies taxes for seven special revenue funds: street lighting, fire protection, parks & recreation, ambulance & rescue, road machinery, fire hydrants, and fire apparatus.

The chart below shows how Middletown Township will allocate real estate taxes in 2025. No changes in real estate tax levies are proposed in the 2025 budget.

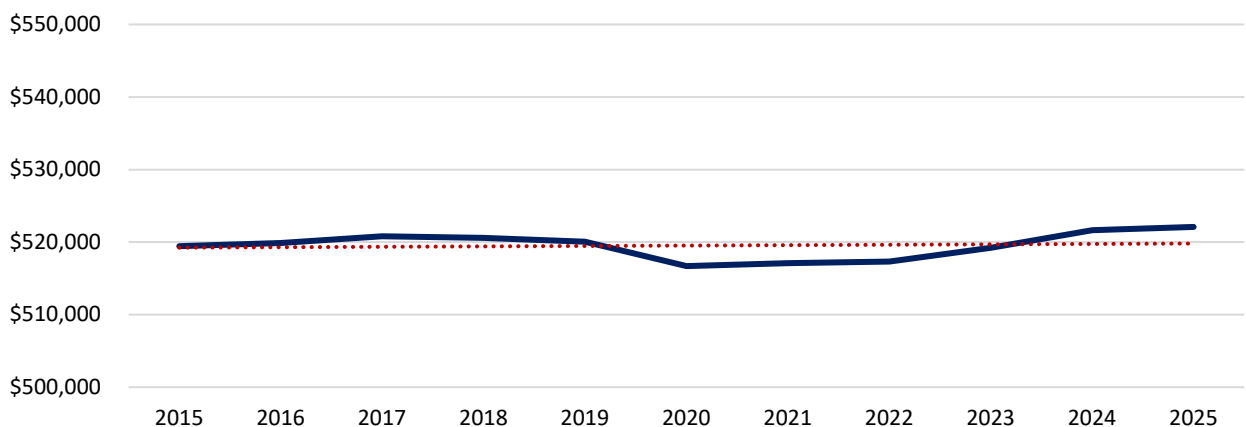
<u>YEAR</u>	<u>GENERAL FUND</u>	<u>STREET LIGHTING FUND</u>	<u>FIRE PROT. FUND</u>	<u>PARKS & REC FUND</u>	<u>AMBULANCE & RESCUE FUND</u>	<u>ROAD MACH. FUND</u>	<u>FIRE HYDRANT FUND</u>	<u>FIRE APPARATUS FUND</u>	<u>DEBT SERVICE FUND</u>	<u>TOTAL</u>
2025	7.325	0.788	1.920	1.920	0.440	0.300	0.137	1.080	5.115	19.025
2024	7.325	0.788	1.920	1.920	0.440	0.300	0.137	1.080	5.115	19.025
2023	7.325	0.788	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2022	7.325	0.788	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2021	7.325	0.788	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2020	7.125	0.988	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2019	7.125	0.988	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2018	7.125	0.988	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2017	7.125	0.988	0.920	1.920	0.440	0.300	0.107	0.625	5.145	17.570
2016	7.340	0.988	0.750	1.920	0.395	0.300	0.107	0.625	5.145	17.570
2015	7.340	0.988	0.750	1.920	0.395	0.300	0.107	0.625	5.145	17.570
2014	7.340	0.988	0.750	1.620	0.395	0.300	0.107	0.625	5.445	17.570
2013	7.340	0.988	0.750	1.620	0.395	0.300	0.107	0.625	5.445	17.570
2012	7.340	0.988	0.750	1.620	0.395	0.300	0.107	0.625	5.445	17.570
2011	7.485	0.988	0.750	1.620	0.395	0.300	0.107	0.625	5.300	17.570
2010	7.000	0.800	0.750	1.620	0.395	0.300	0.080	0.625	6.000	17.570
2009	7.000	0.700	0.750	1.620	0.395	0.300	0.070	0.625	4.380	15.840

Real Estate Tax Revenue by Fund

The value of a mill is based upon the total assessed value of all properties in the Township. In 2025, the value of one mill is calculated to be approximately \$522,092. The revenue for each fund is calculated based upon this number, less a small amount for anticipated uncollectable taxes. In total, \$9,904,470 is expected in real estate tax revenue for 2025. Total real estate tax revenue is up slightly in 2025 due to a marginal increase in the Township's assessed value, partially attributable to completion of new commercial developments.

Fund	Estimated 2025 Assessed Value (Less Appeals, Adjustments, and Uncollectable)	2025 Tax Levy	Estimated Tax Revenue
General Fund	530,042,900	7.325	3,828,325
Street Lighting Fund	530,042,900	0.788	411,369
Fire Protection Fund	530,042,900	1.920	995,197
Parks & Rec Fund	530,042,900	1.920	995,197
Ambulance & Rescue Fund	530,042,900	0.440	230,562
Road Machinery Fund	530,042,900	0.300	155,818
Fire Hydrant Fund	530,042,900	0.137	70,431
Fire Apparatus Fund	530,042,900	1.080	555,219
Debt Service Fund	530,042,900	5.115	2,652,352
TOTAL - ALL FUNDS	530,042,900	19.025	9,904,470

Value of 1 Mill - Over Time



Bucks County Real Estate Tax Comparison

Residents of Middletown Township will pay a combined total of 228.15 mills in Real Estate Taxes to Neshaminy School District, Bucks County, and Middletown Township in 2025. Due primarily to school district taxes, Middletown Township has the 4th highest combined millage rate of townships in Bucks County (behind Bristol Township, Lower Makefield Township, and Falls Township). As for Township-only Real Estate Taxes, Middletown Township ranks 9th in Bucks County, as noted in the chart below.

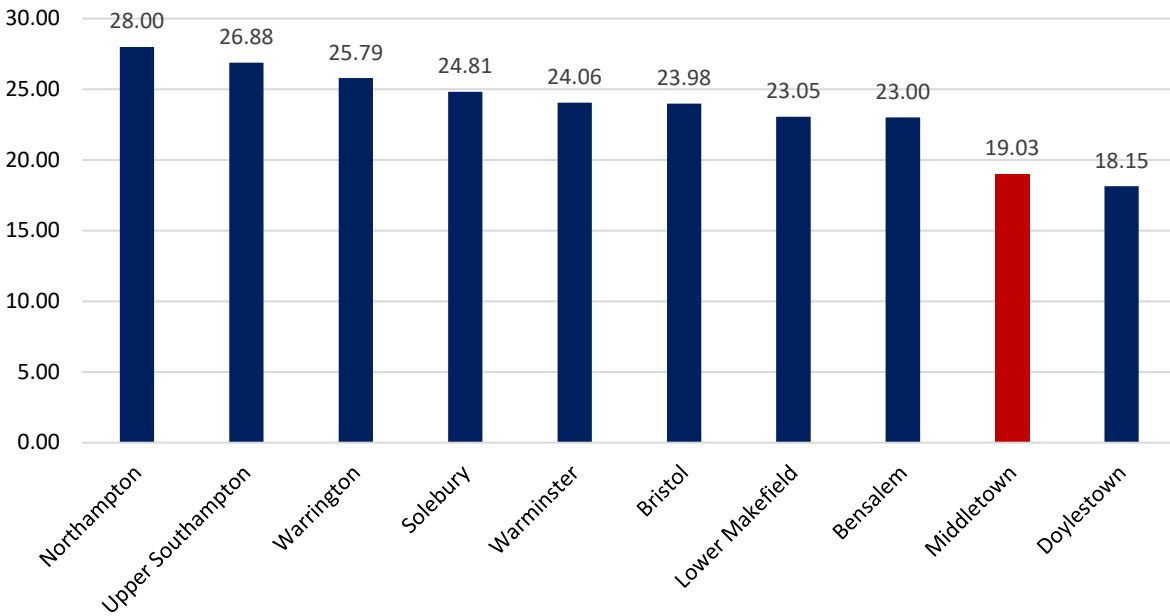
#	Township	Twp Millage	School District	SD Millage	County Millage	Total Millage
1	Bristol	23.98	Bristol Twp	220.14	27.45	271.57
2	Lower Makefield	23.05	Pennsbury	196.16	27.45	246.66
3	Falls	8.97	Pennsbury	196.16	27.45	232.58
4	Middletown	19.03	Neshaminy	181.68	27.45	228.15
5	Bensalem	23.00	Bensalem	177.08	27.45	227.53
6	Lower Southampton	14.08	Neshaminy	181.68	27.45	223.21
7	Upper Southampton	26.88	Centennial	159.55	27.45	213.88
8	Richland	13.55	Quakertown	172.21	27.45	213.21
9	Warminster	24.06	Centennial	159.55	27.45	211.06
10	Haycock	6.00	Quakertown	172.21	27.45	205.66
11	Milford	2.00	Quakertown	172.21	27.45	201.66
12	Northampton	28.00	Council Rock	140.77	27.45	196.22
13	Warrington	25.79	Central Bucks	138.32	27.45	191.56
14	Doylestown	18.16	Central Bucks	138.32	27.45	183.93
15	Newtown	13.12	Council Rock	140.77	27.45	181.34
16	Warwick	15.25	Central Bucks	138.32	27.45	181.02
17	Plumstead	14.94	Central Bucks	138.32	27.45	180.71
18	New Britain	14.50	Central Bucks	138.32	27.45	180.27
19	Wrightstown	12.00	Council Rock	140.77	27.45	180.22
20	East Rockhill	12.24	Pennridge	135.26	27.45	174.94
21	Upper Makefield	6.45	Council Rock	140.77	27.45	174.67
22	Hilltown	8.75	Pennridge	135.26	27.45	171.46
23	Bedminster	7.50	Pennridge	135.26	27.45	170.21
24	West Rockhill	7.25	Pennridge	135.26	27.45	169.96
25	Buckingham	4.00	Central Bucks	138.32	27.45	169.77
26	Solebury	24.81	NH/Solebury	115.88	27.45	168.14
27	Springfield	17.00	Palisades	119.21	27.45	163.66
28	Tinicum	8.50	Palisades	119.21	27.45	155.16
29	Durham	8.00	Palisades	119.21	27.45	154.66
30	Nockamixon	7.00	Palisades	119.21	27.45	153.66
31	Bridgeton	6.00	Palisades	119.21	27.45	152.66

**School district and Bucks County taxes are subject to change and may change by the coming budget year.

The rates shown for other municipalities and school districts are those levied in 2024. Tax increases in other jurisdictions taking effect in 2025 are not reflected in these exhibits.

Of the eight townships levying higher taxes than Middletown Township, four are direct neighbors to the Township: Northampton Township (28.00 mills), Bristol Township (23.98 mills), Lower Makefield Township (23.05 mills), and Bensalem Township (23.00 mills). Upper Southampton Township (26.88 mills), Warrington Township (25.79 mills), Solebury Township (24.81 mills), and Warminster Township (24.06 mills) are a few miles to the west and north of Middletown Township. Several of these municipalities have increased real estate taxes in recent years to pay for changes or expansions in fire protection services.

Township RE Millages in Bucks Co. (Top 10, 2025)



Greater Philadelphia Real Estate Tax Comparison

Because of Middletown's size, demographic composition, and economic vibrancy, there are few municipalities in Bucks County that are comparable for tax purposes. Home to a large mall, hospital, and amusement park, a community like Middletown has a greater draw on public services, and tax rates often reflect this reality. Looking at other similar municipalities in neighboring Montgomery and Delaware Counties, several others are comparable on a tax basis.

County Boards of Assessment are responsible for determining assessed (taxable) values of properties since they are not tied to inflation or the economy like market values are. Because counties reassess (or do not reassess) at different times, the Common Level Ratio (CLR) is used in Pennsylvania to compare tax rates and true values across jurisdictions. CLR factors are determined annually in July by the Pennsylvania Department of Revenue.

#	Township	County	Township Millage	School District Millage	County Millage	Total Millage	Common Level Ratio Factor	Effective Twp. Millage	Effective Total Millage
1	Cheltenham Upper	Montgomery	9.6652	53.1700	5.1780	68.0132	3.0400	3.1793	22.3728
2	Moreland	Montgomery	7.0800	37.7761	5.1780	50.0341	3.0400	2.3289	16.4586
3	Abington	Montgomery	5.9220	37.0700	5.1780	48.1700	3.0400	1.9480	15.8454
4	Haverford	Delaware	4.3950	18.1684	3.1490	25.7124	1.6300	2.6963	15.7745
5	Middletown	Bucks	19.0250	181.6750	27.4500	228.1500	15.8700	1.1988	14.3762
6	Bensalem	Bucks	23.0000	177.0800	27.4500	227.5300	15.8700	1.4493	14.3371
7	Horsham	Montgomery	2.2300	33.8000	5.1780	41.2080	3.0400	0.7336	13.5553
8	Warminster	Bucks	24.0600	159.5550	27.4500	211.0650	15.8700	1.5161	13.2996
9	Montgomery	Montgomery	2.9400	30.9667	5.1780	39.0847	3.0400	0.9671	12.8568
10	Upper Merion	Montgomery	4.4610	22.7200	5.1780	32.3590	3.0400	1.4674	10.6444
11	Marple	Delaware	2.5230	11.6089	3.1490	11.6089	1.6300	1.5479	7.1220

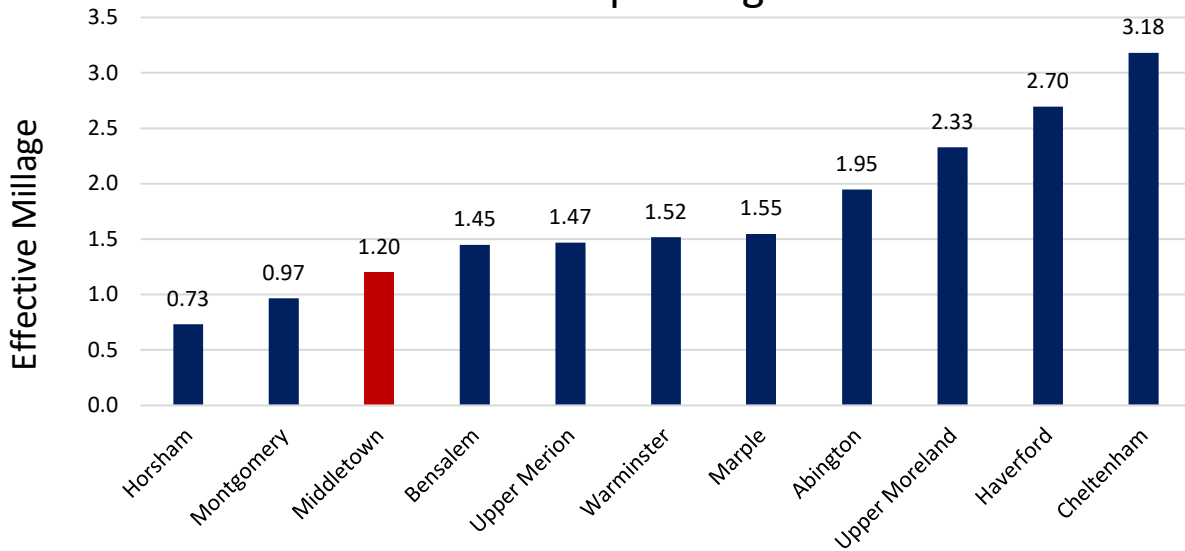
Bucks County has the one of the highest CLR factors in the state at 15.87, indicative of a significant period without reassessing properties. The CLR factor works similarly to the Consumer Price Index (CPI) factor, in that it creates a consistent basis to compare real estate taxes. Like the CPI, the CLR factor changes incrementally each year based on a variety of factors. Without using the CLR factor to compare property taxes across counties, it would appear that tax rates are far higher than other municipalities, while assessed property values are far lower. The CLR factor equalizes millage rates by accounting for differences in assessed values. Montgomery County's CLR factor is 3.04 for 2024-2025. Delaware County reassessed properties in 2021, therefore having a lower CLR factor of 1.63.

Effective millage rates are calculated by applying the CLR factor to a community's township and total millage rates, using the following calculation:

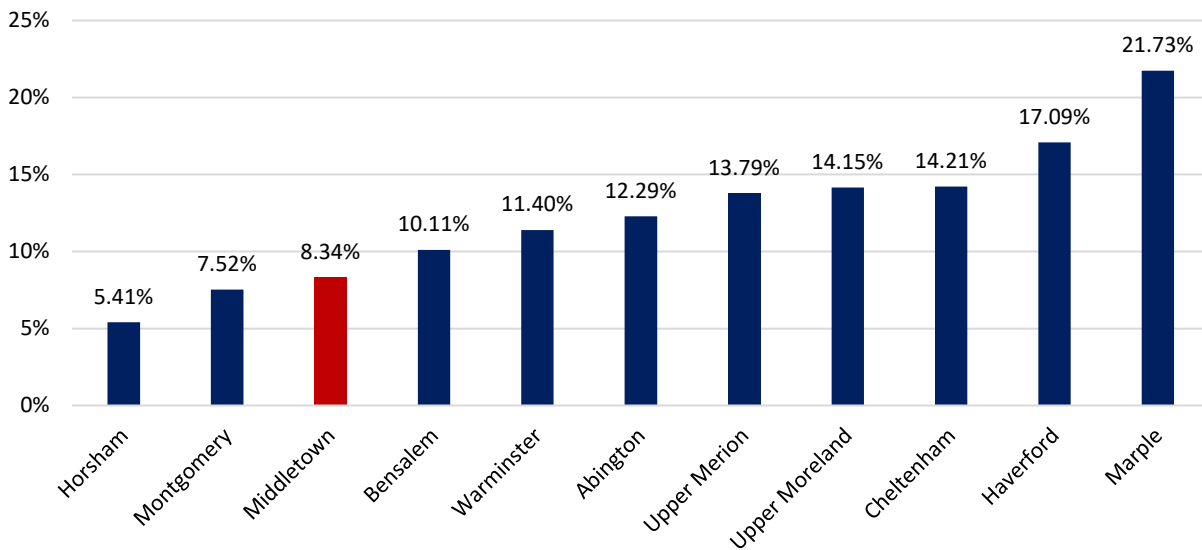
$$\begin{array}{r}
 19.025 \quad \text{(Township Millage)} \\
 \div \quad 15.87 \quad \text{(CLR Factor)} \\
 \hline
 1.20 \quad \text{(Effective Township Millage)}
 \end{array}$$

As shown in the graphs below, when looking at comparable communities in the Philadelphia metropolitan area, Middletown Township's real estate taxes are comparable to other similar communities. When the CLR factor is considered, an effective millage rate is generated, making it comparable across multiple jurisdictions. Generally, Middletown Township and other similar Bucks County municipalities levy a lower amount of real estate taxes than similar communities in Montgomery and Delaware Counties.

Effective Township Millage - 2025



Township RE Millages as a Percentage of Tax Bill



Impact of Taxes

Residents of Middletown Township pay, on average, \$559.53 in Real Estate Taxes to the Township. The average assessment of a Township home is \$29,410. Middletown Township levies Real Estate Taxes totaling 19.025 mills, or 1.9025%, depending on the value determined by the Bucks County Board of Assessment of an individual's home. Since Bucks County has not comprehensively reassessed properties since the 1970s, the average home assessment remains far below market value. The amount paid in Real Estate Taxes is calculated in the following way:



\$559.53
average amount paid in
Township real estate taxes
per year

$$\begin{array}{rcl}
 & \$29,410 & \text{(Average Assessed Real Estate Property Value)} \\
 \times & 0.019025 & \text{(Township Millage rate- 1 mill = 0.001\%)} \\
 \hline
 & \$559.53 & \text{(Average Total Township Real Estate Taxes)}
 \end{array}$$

Comparison of Real Estate Taxes in Selected Township Neighborhoods					
	Avg. Assessment of Sample Properties	Middletown Township	Neshaminy School District *	Bucks County *	Total Real Estate Tax Bill
2024/2025 Millage Rates		19.025	181.675	27.450	228.150
Average Residential Assessment	\$ 29,410	\$ 559.53	\$ 5,343.06	\$ 807.30	\$ 6,709.89
Selected Township Developments:					
Snowball Gate	\$ 30,960	\$ 589.01	\$ 5,624.66	\$ 849.85	\$ 7,063.52
Highland Park	\$ 24,088	458.27	4,376.19	661.22	5,495.68
Maple Point	\$ 41,504	789.61	7,540.24	1,139.28	9,469.14
Hollybrooke	\$ 21,128	401.96	3,838.43	579.96	4,820.35
Parkland	\$ 24,060	457.74	4,371.10	660.45	5,489.29
Villages of Shadybrook	\$ 38,302	728.70	6,958.52	1,051.39	8,738.60
Villages of Flowers Mill	\$ 35,314	671.85	6,415.67	969.37	8,056.89

*Neshaminy School District and Bucks County are independent taxing authorities. Rates shown as of November 2024.

Impact of Real Estate Taxes and Fees for A Typical Homeowner Over Time									
Year	2025	2024	2023	2022	2021	2020	2019	2018	2017
Assessment	29,410	29,410	29,410	29,410	29,410	29,333	29,333	29,243	29,243
Millage	19.025	19.025	17.570	17.570	17.570	17.570	17.570	17.570	17.570
Tax	\$559.53	\$ 559.53	\$ 516.73	\$ 516.73	\$ 516.73	\$ 515.38	\$ 515.38	\$ 513.80	\$ 513.80

Act 511 Taxes

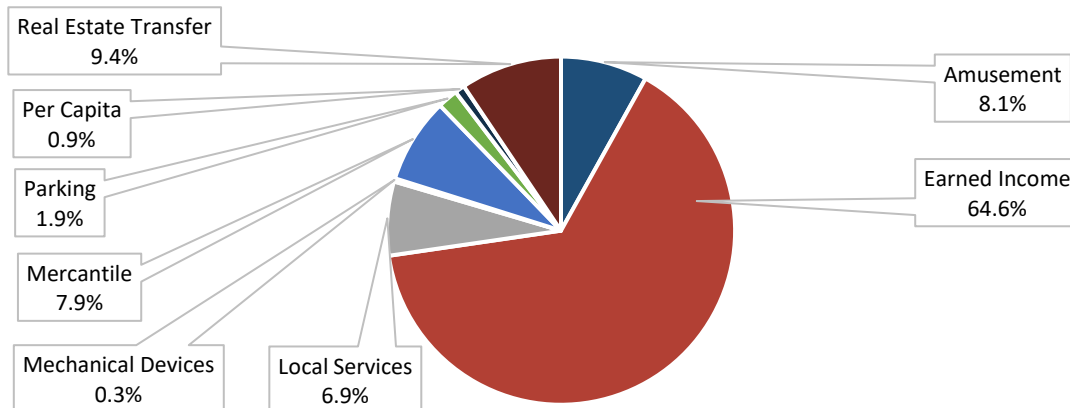
Pennsylvania Act 511 of 1965 specifies the types of taxes and limits municipalities may levy in their jurisdictions. The table below represents all Act 511 taxes Middletown Township levies, and the corresponding rates. Each type of tax can vary from percentages, a flat dollar amount, to millage. **None of the Act 511 taxes are increasing for 2025.** Additional tax detail is provided on the following pages.

The elected Middletown Township Tax Collector collects the Per Capita Tax. The Township also works with two tax collection agencies, Berkheimer and Keystone Collections, to collect the other Act 511 Taxes.

The following tables show collections on a cash accounting basis as they are reported by the tax collectors. The Township accounts for these revenues on a modified accrual basis. Additionally, some tables reflect gross tax collections, or the total amount of money collected, and some tables reflect tax collections net of fees.

Schedule of Act 511 Taxes - Middletown Township							
Tax	2025	2024	2023	2022	2021	2020	2019
Amusement	5%	5%	5%	5%	5%	5%	5%
Earned Income	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Local Services	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00
Mech. Device - Vending	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Mech. Device - Amusement	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Mercantile - Wholesale	0.5 mill	0.5 mill	0.5 mill	0.5 mill	0.5 mill	0.5 mill	0.5 mill
Mercantile - Retail	0.75 mill	0.75 mill	0.75 mill	0.75 mill	0.75 mill	0.75 mill	0.75 mill
Parking Transaction Fee	10%	10%	10%	10%	10%	10%	10%
Per Capita	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
Real Estate Transfer	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

Act 511 Taxes - 2025 Projected Revenues



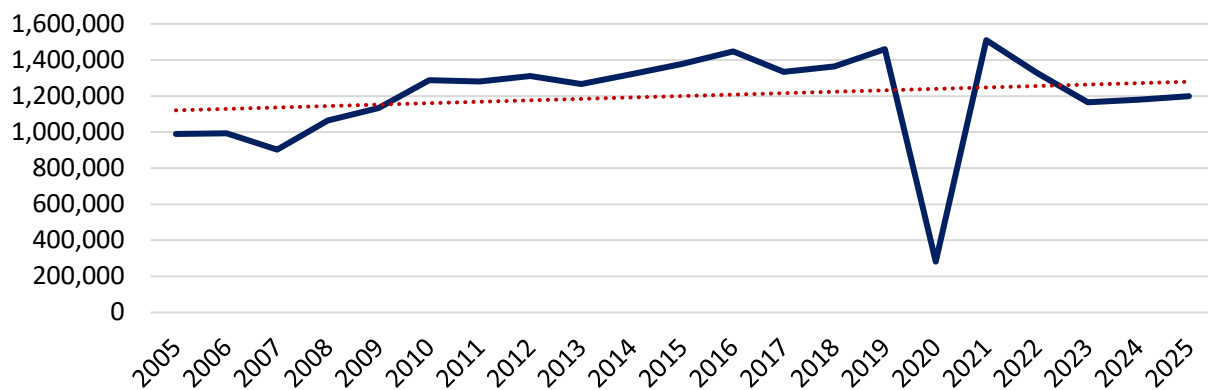
Amusement Tax

Middletown Township and the Neshaminy School District levy an Amusement Tax at a combined rate of 10%, which is shared equally by both. The tax is levied on any business that offers entertainment within the Township/School District. Taxable entities include but are not limited to: amusement parks, golf courses, shows, sporting events, musical performances, circuses and/or any event with an admission charge or where entertainment is offered. Returns for this tax are due monthly on the prior month's gross ticket sales. Sesame Place theme park is the largest contributor to this tax category. Revenue has leveled off in recent years and is projected conservatively in 2025.

Amusement Taxes are collected by Berkheimer Tax Administrator at no cost to the Township. The table below outlines the amount of each tax collected over the last several years, expected revenue by the end of the year, as well as budgeted projections for the upcoming year.

SUMMARY OF AMUSEMENT TAX RATES AND COLLECTIONS			
	Middletown Township	Neshaminy School District	Total
Rate	5%	5%	10%
YEAR	AMUSEMENT TAX COLLECTIONS BY YEAR (MIDDLETOWN PORTION)		
2025 - Budgeted	1,200,000		
2024 - Projected	1,180,000		
2023	1,165,981		
2022	1,329,079		
2021	1,509,645		
2020	282,161		
2019	1,460,447		
2018	1,364,243		
2017	1,333,653		
2016	1,447,720		
2015	1,379,123		
2014	1,321,125		

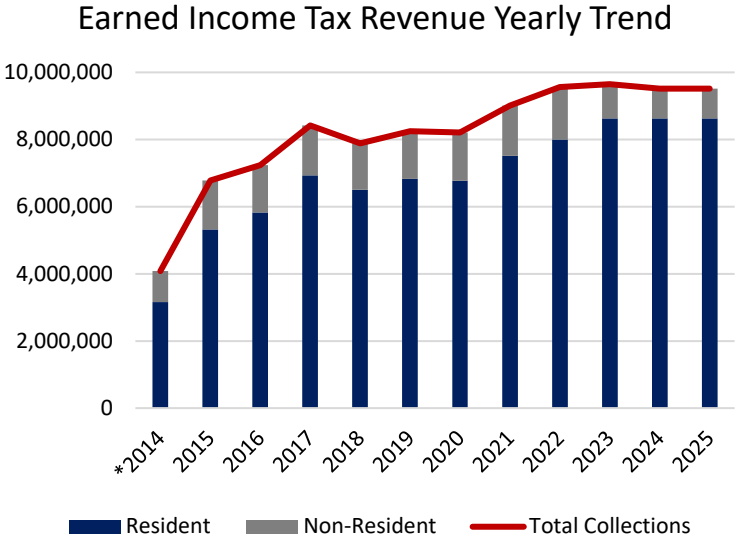
Amusement Tax Revenue Yearly Trend



Earned Income Tax

Middletown Township instituted a 0.5% Earned Income Tax (EIT) in 2014 to provide additional, consistent revenue to the Township. In Pennsylvania, EIT is remitted to an individual's municipality of residence. This tax is levied on all residents of Middletown Township, regardless of where they work. This is depicted as "Resident Collections" in the following table. Additionally, individuals working in Middletown Township who live in another municipality that does not collect EIT pay the EIT to Middletown Township. This is depicted as "Non-Resident Collections" in the following table.

All individuals who work in the City of Philadelphia but live elsewhere are subject to the City Wage Tax for non-residents, which is 3.44% as of November 2024, among the highest local income taxes in the United States. Municipalities with residents working in the City of Philadelphia cannot collect EIT for these individuals. As required by state law, collection of EIT is governed by the Bucks County Tax Collection Committee (TCC), which selects the county-wide EIT collector, Keystone Collections Group.



Increasing wages in the last two years has resulted in strong returns for the EIT. Nearby Falls Township, Langhorne Borough, and Morrisville Borough have all enacted the EIT in recent years. Since 2022, there has been a 40% reduction in Middletown Township's non-resident collections.

EARNED INCOME TAX COLLECTIONS BY YEAR				
Year	Resident	Non-Resident	Total Collections	% Change
2025	8,630,000	890,000	9,520,000	0.09%
2024	8,628,535	882,931	9,511,466	-1.42%
2023	8,626,230	1,022,388	9,648,618	0.94%
2022	8,002,519	1,556,336	9,558,856	6.10%
2021	7,511,995	1,497,443	9,009,439	9.77%
2020	6,773,623	1,433,646	8,207,270	-0.49%
2019	6,823,383	1,424,605	8,247,988	4.59%
2018	6,504,615	1,381,546	7,886,161	-6.30%
2017	6,937,377	1,479,182	8,416,559	16.34%
2016	5,831,028	1,403,405	7,234,433	6.65%
2015	5,320,954	1,462,393	6,783,347	66.23%
*2014	3,153,750	926,994	4,080,744	

*Tax was levied for the first time in 2014 and represents partial-year collections.

EARNED INCOME TAX COLLECTIONS BY MONTH

Resident Collections

<u>Month</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
January	333,023	271,104	375,333	314,729	373,308	480,612	448,766	
February	913,206	1,008,644	15,671	1,020,386	1,085,694	1,142,295	1,171,494	
March	357,236	347,210	325,759	429,076	506,306	418,633	448,126	
April	515,100	586,459	295,935	487,467	511,366	664,303	735,444	
May	1,397,556	1,360,139	1,183,608	1,322,925	1,450,648	1,593,270	1,562,313	
June	341,796	360,445	465,687	433,103	537,561	527,893	430,200	
July	400,747	351,050	606,283	335,871	389,256	412,744	443,236	
August	770,358	870,590	930,684	1,045,494	1,035,276	1,189,129	1,067,651	
September	242,313	254,026	269,725	361,926	371,105	376,919	394,452	
October	355,492	284,729	201,875	316,430	426,673	389,909	501,852	
November	810,383	883,292	933,193	1,125,043	1,089,781	1,103,600	1,100,000	est
December	<u>67,405</u>	<u>245,695</u>	<u>269,872</u>	<u>319,545</u>	<u>225,546</u>	<u>326,924</u>	<u>325,000</u>	est
Total	6,504,615	6,823,383	6,773,623	7,511,995	8,002,519	8,626,230	8,628,535	

Non-Resident Collections

<u>Month</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
January	36,062	41,532	101,030	71,341	85,628	52,716	51,392	
February	265,973	305,629	265,243	326,003	317,195	322,657	230,403	
March	33,373	13,263	11,592	8,486	30,720	8,241	2,146	
April	22,681	62,489	57,191	68,603	50,075	59,075	58,002	
May	320,274	272,590	310,646	272,471	294,384	227,244	204,058	
June	14,463	13,784	10,035	8,367	11,124	9,625	7,840	
July	84,182	86,211	100,364	52,220	62,646	56,651	37,870	
August	231,699	265,276	227,078	306,731	315,806	228,113	227,779	
September	26,527	8,409	12,415	9,886	8,795	5,230	4,449	
October	93,388	62,989	18,593	72,158	41,332	48,532	52,991	
November	243,161	278,840	312,977	291,172	327,887	536	1,000	est
December	<u>9,763</u>	<u>13,593</u>	<u>6,483</u>	<u>10,005</u>	<u>10,745</u>	<u>3,770</u>	<u>5,000</u>	est
Total	1,381,546	1,424,605	1,433,646	1,497,443	1,556,336	1,022,388	882,931	

All Collections

Total:	\$7,886,161	\$8,247,988	\$8,207,270	\$9,009,439	\$9,558,856	\$9,648,618	\$9,511,466	est
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*Figures denote gross collections and are not net of accruals and fees.

Local Services Tax

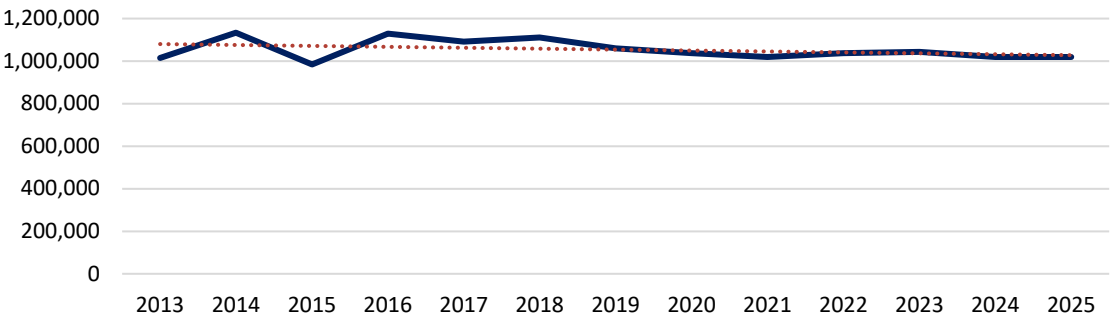
The Local Services Tax is imposed upon each individual engaged in any occupation in Middletown Township. It is the responsibility of the employer to deduct the tax of \$52 per year at a rate of \$1 per week employed from their employees' pay. The tax is shared with Neshaminy School District with \$47 going to Middletown Township, and \$5 going to the School District.

Employers are required to remit the tax collected on a quarterly basis to Berkheimer, the tax administrator assigned to collect this tax. Individuals who are self-employed and whose business or practice is in Middletown Township are also required to pay the \$52 Local Services Tax. The total Local Services Tax paid by an individual in a calendar year is limited to \$52, regardless of the number of employers an individual works for during the year or the number of taxing districts in which an individual may work.

The Local Services Tax is projected to stay on target with prior years' collections.

LOCAL SERVICES TAX COLLECTIONS BY YEAR		
Year	Total Collections	% Change
2025 - Budgeted	1,020,000	0.00%
2024 - Projected	1,020,000	-2.26%
2023	1,043,579	0.56%
2022	1,037,724	1.75%
2021	1,019,829	-1.63%
2020	1,036,728	-2.15%
2019	1,059,490	-4.65%
2018	1,111,139	1.82%
2017	1,091,284	-3.37%
2016	1,129,355	14.74%
2015	984,249	-13.17%
2014	1,133,549	11.68%

Local Services Tax Revenue Yearly Trend

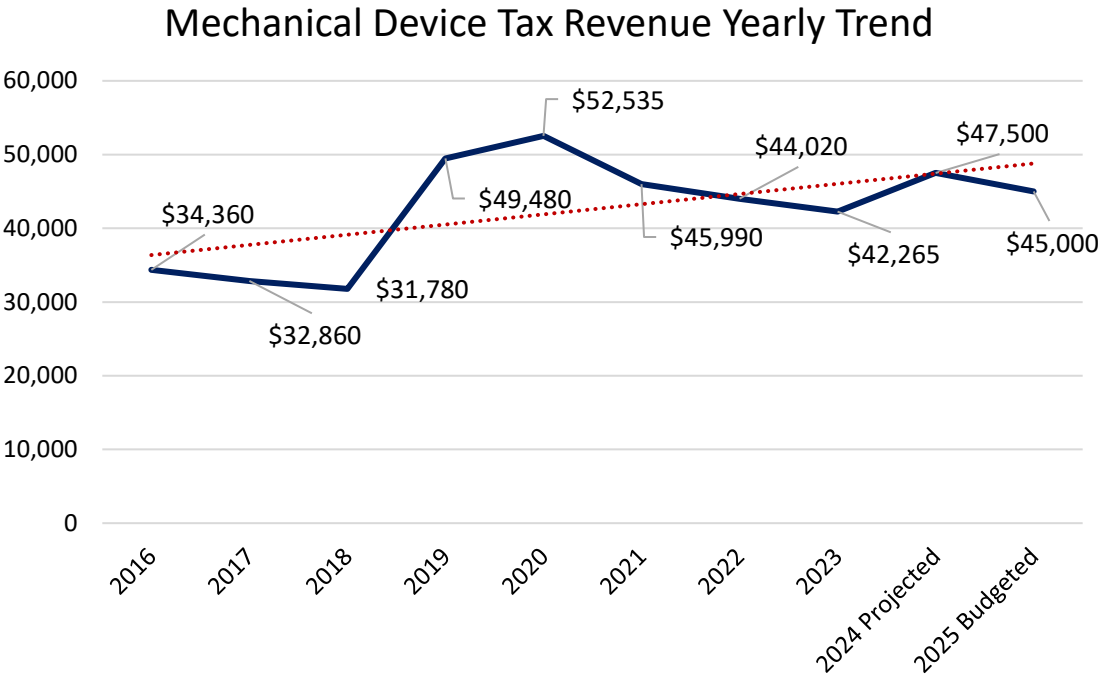


Mechanical Device Tax

The Mechanical Device Tax is levied on businesses in the Township with vending and amusement machines. Vending machines are subject to a \$20.00 tax per year per machine, while amusement machines are subject to a \$100.00 tax per year per machine.

Vending machines include any automated machine offering the sale of food, drinks, or goods. Amusement machines refer to arcade games and any automated machine used for recreation purposes. These devices are registered with the Township and the tax is billed to the businesses each year by the Finance Department. The Finance Department collaborates with the Department of Fire & Emergency Services to maintain an updated list of devices subject to the Mechanical Device Tax.

Stronger efforts to send additional notices have improved mechanical devices revenue. As this is a flat tax not based on revenues generated by the machines, tax revenue is expected to be consistent with prior years. The chart below shows the combined revenue generated by vending and amusement machines.



Mercantile Tax

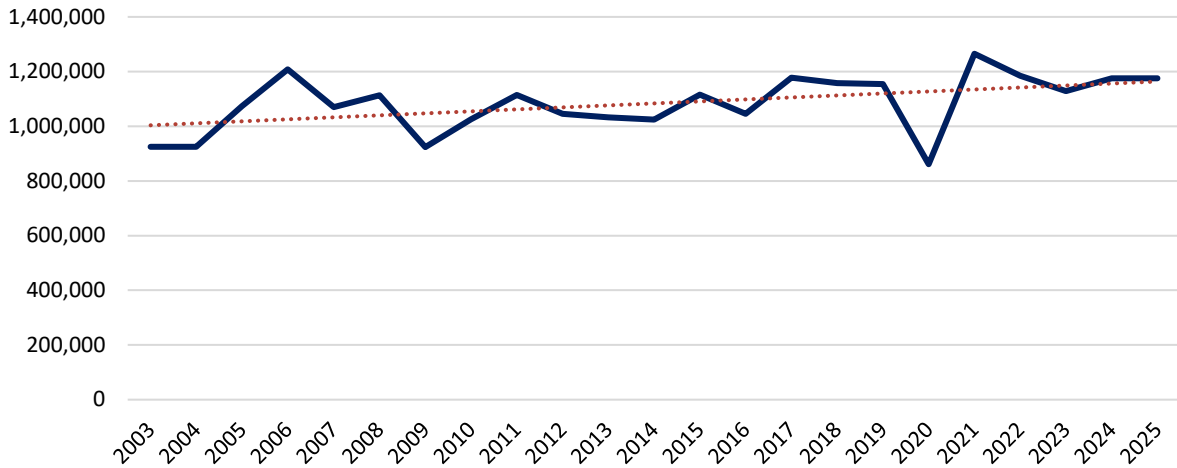
Mercantile Tax is levied on the gross receipts of retail trade, wholesale trade, and food/refreshment trade businesses in Middletown Township. The breakdown of the Mercantile Tax is 0.75 mill for retail sales, 0.50 mill for wholesale sales, and \$2 each for a retail or wholesale license. Neshaminy School District also collects Mercantile Taxes on the same areas as Middletown Township, as well as a Business Privilege Tax. Below is a breakdown of tax rates for Middletown Township, Neshaminy School District, and the combined rate by category. The largest revenue driver in the Mercantile Tax is automotive sales from the Township’s car dealerships, followed by grocery stores and big-box retailers.

Like Amusement Taxes, Mercantile taxes are collected by Berkheimer Tax Administrator. The table below outlines the amount of each tax collected in prior years, as well as budgeted projections for the upcoming year.

Category	Middletown Township	Neshaminy School District	Total
Retail Sales	.75 mill	.75 mill	1.5 mills
Wholesale Sales	.50 mill	.50 mill	1.0 mill
Retail or Wholesale License	\$2 each	\$2 each	\$4 each

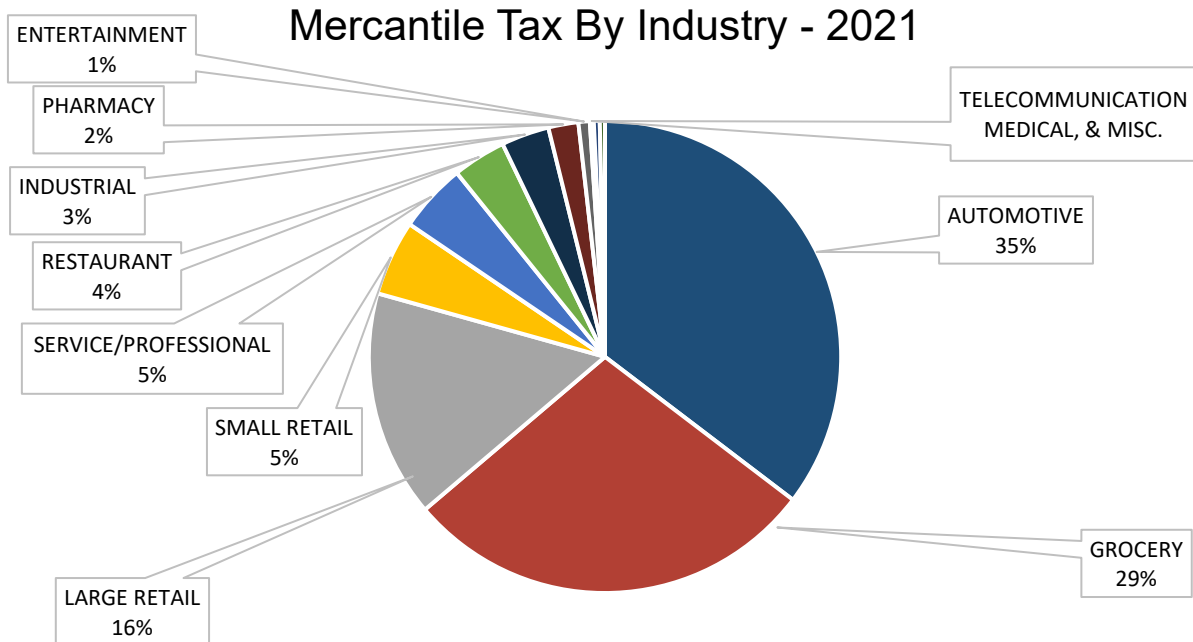
YEAR	MERCANTILE TAX COLLECTIONS BY YEAR
2025 - Budgeted	1,175,000
2024 - Projected	1,175,000
2023	1,128,287
2022	1,184,286
2021	1,265,203
2020	861,211
2019	1,154,769
2018	1,158,235
2017	1,177,552
2016	1,046,011
2015	1,116,110
2014	1,024,321
2013	1,032,229
2012	1,045,066
2011	1,114,116

Mercantile Tax Revenue Yearly Trend



Mercantile Tax revenues have recovered strongly since being impacted by the pandemic. Aside from the business composition of the community, the national economy is the most reliable indicator for Mercantile Tax performance—evident in the 17% revenue drop in 2008 and 26% drop in 2020. Fortunately, the Mercantile Tax has performed consistently in recent years, experiencing a peak in 2021 due to payment of delinquent taxes from 2020. The 2025 Budget anticipates Mercantile Tax revenue to remain consistent with recent post-pandemic levels.

The below pie chart depicts the various sectors contributing to the Mercantile Tax. This analysis of 2021 Mercantile Tax income shows the automotive industry, heavily driven by the Township’s numerous auto dealers, as a heavy contributor to the tax, followed by grocery stores and large retailers. These three categories yield a combined 79% of Mercantile Tax revenue.

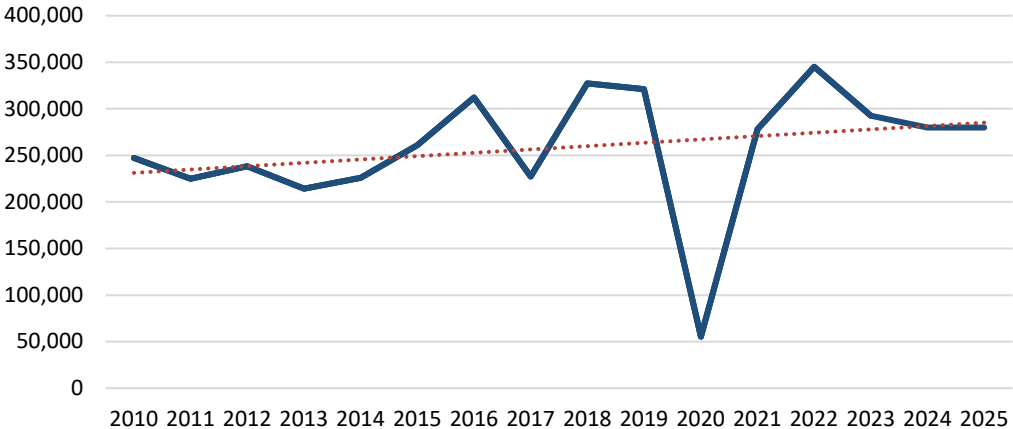


Parking Transaction Fee

The parking transaction fee is charged to all businesses that charge patrons for parking. Businesses with free parking are not required to pay this fee. The parking transaction fee is 10% of gross parking revenue. The primary contributor to this fee is Sesame Place theme park. This fee is an important revenue stream to the Township because the Township does not have any metered parking to generate revenue. A dramatic dip was experienced in 2020, consistent with that of the Amusement Tax, due to Sesame Place’s limited operations in 2020. Revenue reached a record high in 2022, but has dropped slightly in 2023 and 2024, consistent with the performance of the Amusement Tax.

PARKING TRANSACTION FEE COLLECTIONS		
Year	Total Collections	% Change
2025 - Budgeted	280,000	0.00%
2024 - Projected	280,000	-4.28%
2023	292,534	-15.23%
2022	345,092	24.11%
2021	278,048	402.41%
2020	55,343	-82.76%
2019	320,961	-1.89%
2018	327,151	44.00%
2017	227,193	-27.22%
2016	312,160	19.61%
2015	260,992	15.44%
2014	226,091	5.56%
2013	214,177	-10.07%
2012	238,155	5.83%
2011	225,038	-9.03%
2010	247,386	

Parking Transaction Fee Revenue Yearly Trend



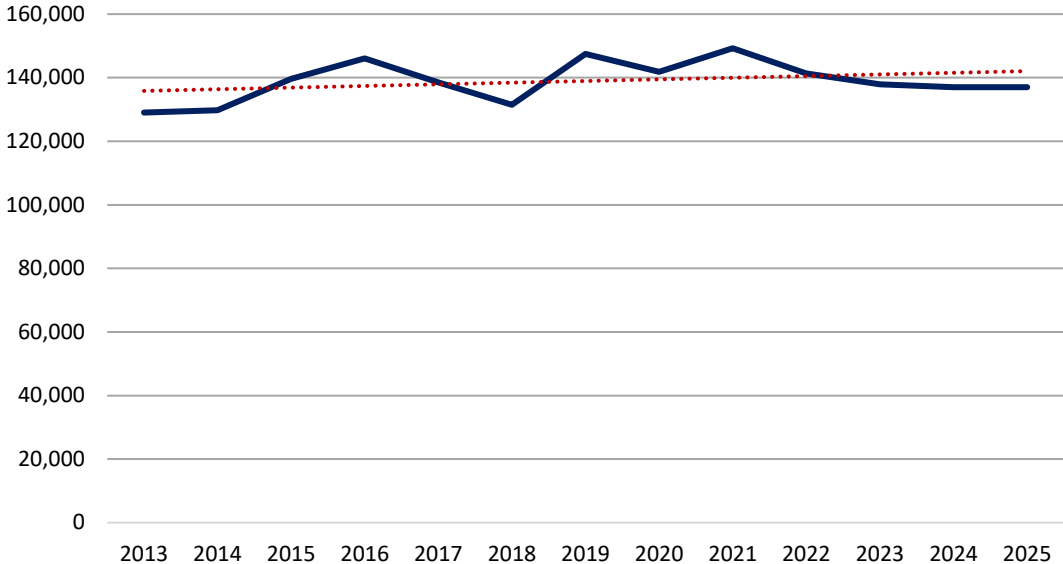
Per Capita Tax

The Per Capita Tax is a flat rate tax levied upon individuals, eighteen years of age or older, residing within Middletown Township who earn more than \$5,000 per year. Only residents of the Township are subject to the tax. The Per Capita Tax rate for Middletown Township is \$5 per individual, while the Per Capita Tax for Neshaminy School District is \$10 per individual. A combined Per Capital Tax is billed by the elected Township Tax Collector on July 1st of each year. If paid in July or August of a given year, residents receive a 2% discount. If paid after October 31st, residents are required to pay an additional 5% for delinquency.

Residents earning less than \$5,000 per year are eligible for exoneration from the Per Capita Tax.

PER CAPITA TAX COLLECTIONS BY YEAR		
Year	Collections	% Change
2025 - Budgeted	137,000	0.00%
2024 - Projected	137,000	-0.64%
2023	137,883	-2.46%
2022	141,360	-5.29%
2021	149,262	5.25%
2020	141,816	-3.82%
2019	147,446	12.12%
2018	131,509	-5.09%
2017	138,561	-5.17%
2016	146,119	4.65%
2015	139,627	7.58%
2014	129,790	0.59%
2013	129,031	

Per Capita Tax Collections Revenue Yearly Trend



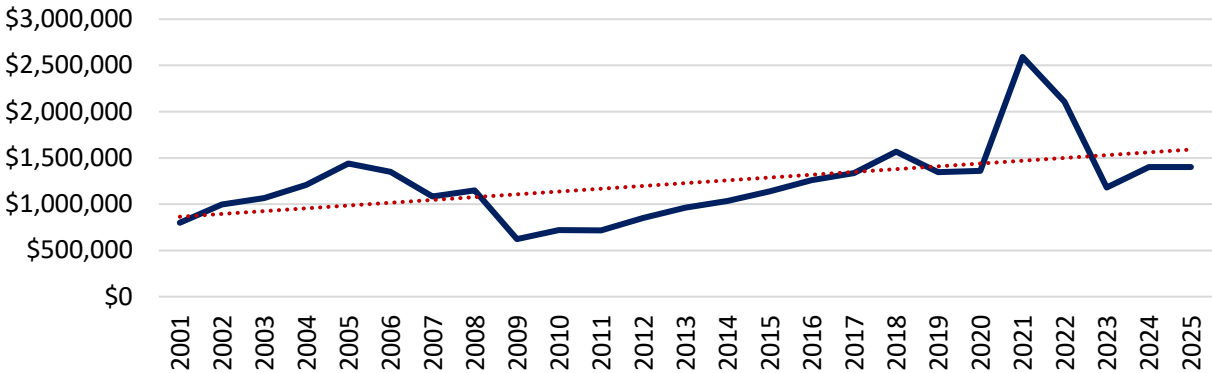
Real Estate Transfer Tax

The Pennsylvania Real Estate Transfer Tax is imposed at a rate of one percent on the value of real estate transferred by deed, instrument, long-term lease or other writing. This one percent is split equally between Middletown Township and Neshaminy School District. Both the grantor and grantee are held liable for payment of the tax. Below lists the 0.5% income to Middletown Township.

Collections from the Real Estate Transfer Tax are affected by the number of properties transferred in a given period of time, as well as their sale value. Housing market conditions and the transfer of commercial properties create fluctuations from year to year. In 2021 and 2022, the transfer of several large commercial properties, compounded by record-low interest rates, shattered revenues from the last two decades. Rising interest rates and a calm commercial real estate market resulted in a decline in revenue in 2023.

REAL ESTATE TRANSFER TAX COLLECTIONS BY MONTH									
Month	2021		2022		2023		2024		
	Transfers	Revenue	Transfers	Revenue	Transfers	Revenue	Transfers	Revenue	
January	34	\$ 95,396	42	\$ 297,122	30	\$ 69,139	37	\$ 112,087	
February	36	56,273	33	63,266	21	42,347	28	54,772	
March	33	70,312	44	95,450	29	55,925	30	318,511	
April	41	74,303	42	84,997	29	66,430	34	76,671	
May	45	363,085	51	275,142	38	95,141	44	106,752	
June	59	122,555	55	440,756	40	213,789	38	96,465	
July	68	149,425	45	131,465	53	125,157	59	167,985	
August	58	124,153	72	245,226	56	129,570	48	116,775	
September	67	366,665	54	209,187	37	119,558	41	119,371	
October	51	357,925	43	100,115	34	121,150	41	95,737	
November	52	274,123	36	93,586	39	90,187	39	91,800	est
December	55	537,403	34	71,962	24	57,007	20	43,073	est
Totals	599	\$ 2,591,620	551	\$ 2,108,274	434	\$ 1,180,500	459	\$ 1,400,000	
Monthly Avg.	50	\$ 215,968	46	\$ 175,689	36	\$ 98,375	36	\$ 116,667	
Market Value		<u>\$518,324,012</u>		<u>\$421,654,716</u>		<u>\$236,100,014</u>		<u>\$279,999,914</u>	

Real Estate Transfer Tax Revenue Yearly Trend



Cable Television Franchise Fee

Enabled by the Cable Communications Act of 1984, the Cable Television Franchise Fee is an annual fee charged by local governments to private cable television companies as compensation for using the Township’s right-of-way.

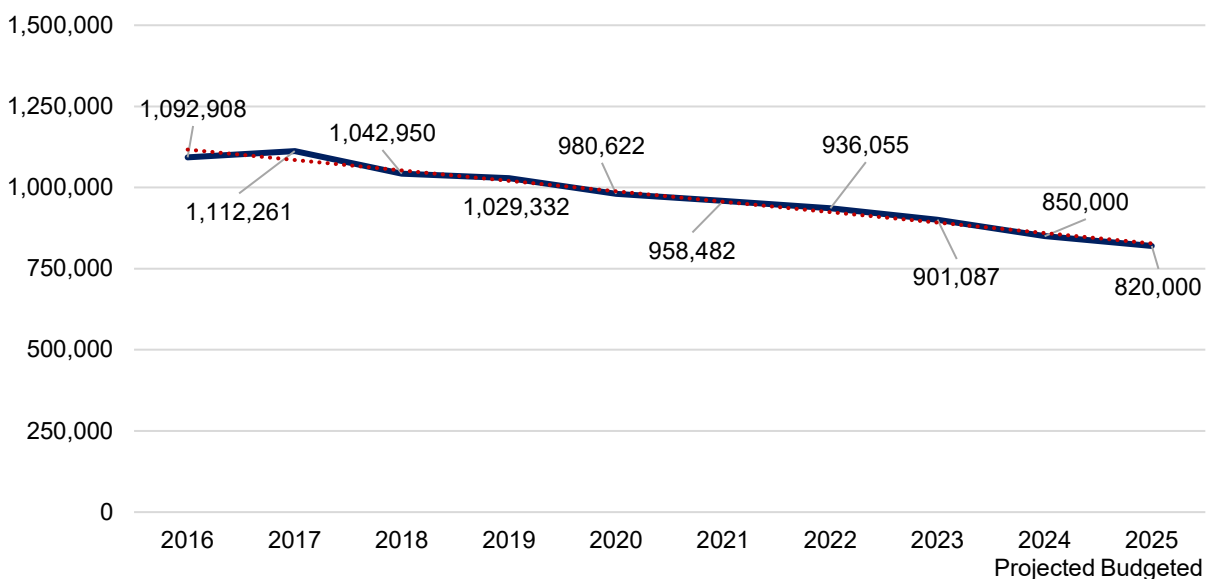
The two cable television companies subject to this fee are Comcast and Verizon. The Township’s right-of-way is its legal ability to use and/or enter private property without owning or possessing it. The Township recently signed new cable franchise agreements with Comcast and Verizon Fios for ten-year and five-year terms, respectively. These new agreements maintain the existing Cable Television Franchise Fee rates as before.

Although the fee is paid to the Township by Comcast and Verizon, the amount paid is based upon the revenue generated by Middletown Township residents utilizing their services. As digital entertainment options become more prevalent, more people are “cutting the cord” and cancelling traditional cable television plans. As a result, there is a steady decline in revenue from the Cable Television Franchise Fee.

Despite the fact that cable providers provide internet services to customers over the same infrastructure used to provide cable service, franchise fees do not apply to internet services. Courts across the country have upheld this opinion consistently.

As part of the renegotiation process, audits of recent fee collections were performed on both Comcast and Verizon in 2023 and 2024. Both companies showed full compliance.

Cable Television Franchise Fee by Year



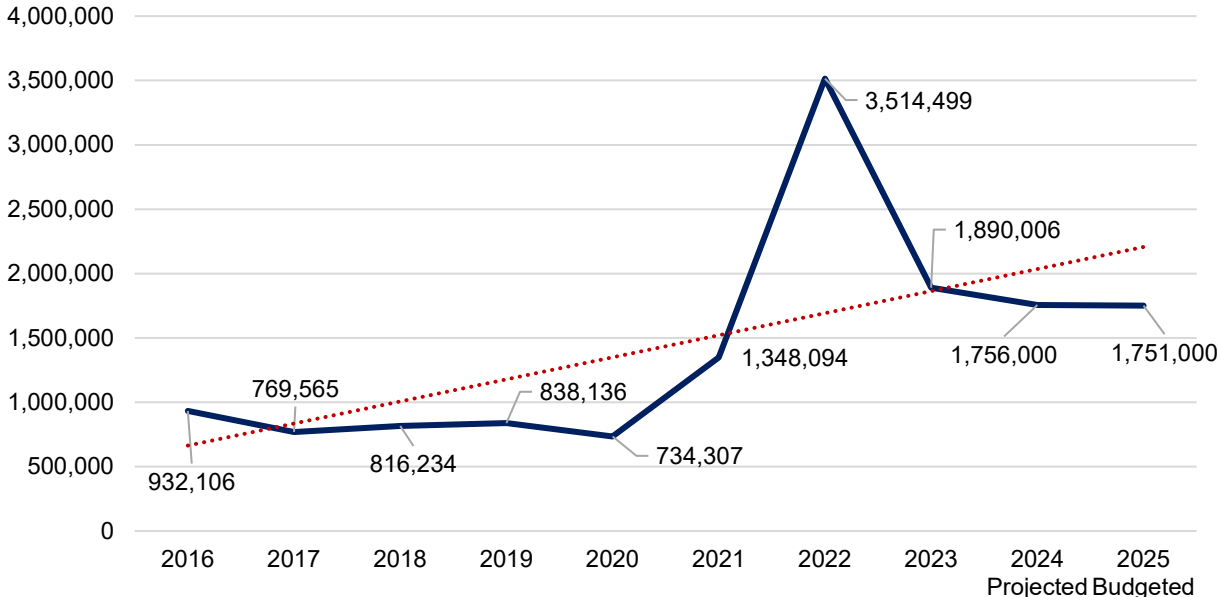
Building Inspections & Permits

Like all municipal governments, Middletown Township is responsible for administering the Pennsylvania Uniform Construction Code (UCC), which establishes standards and requirements for building construction to assure structures are built safely. Most construction on residential and commercial property requires permits issued by the Township, either building, electrical, plumbing, or zoning. These permits are administered by the Township’s Department of Building and Zoning.

In addition to construction-related permits, revenue is generated from other areas, including fees associated with land development and zoning projects, licensing, and inspections. Together, all of these services generate a significant amount of revenue for the Township. These revenues can be positively impacted by large commercial developments, and negatively impacted by a poor economy. The costs of permits and inspections are governed by the Township’s fee schedule.

After experiencing significant swings between 2020 and 2022, revenues have stabilized significantly. The current level of revenue is driven by residents making more improvements to their homes, and the ongoing redevelopment of commercial real estate. The Atlee Square Apartments at the Oxford Valley Mall bolstered permit revenue in recent years. The planned residential development at Stone Meadows Farm, two townhome developments on Woodbourne Road, and continued residential permitting are expected to bolster permit revenue in 2025.

Building Inspections & Permits Revenue Yearly Trend



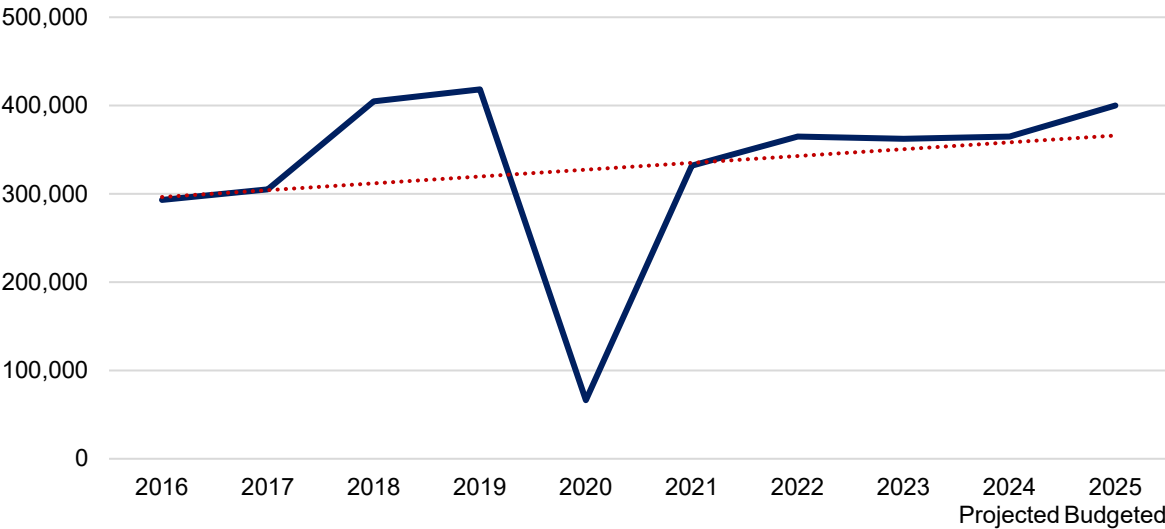
Fire Inspections

Middletown Township is responsible for administering fire safety inspections (FSIs) and fire permits for businesses. Businesses are inspected every year to enforce compliance with the Township’s Fire Code. If any violations are found, guidance is given to businesses so they may make the necessary modifications to come into compliance upon reinspection. FSIs are carried out by the Department of Fire & Emergency Services each year. A fee is collected from businesses for the inspection each year. The fee is based on the size of the structure being inspected. Businesses that require a reinspection are only charged if more than one reinspection is needed to enforce fire code compliance.

The FSI program was paused in 2020 due to the pandemic. In recent years, revenues have fully restored to pre-pandemic levels. As the fee schedule is adjusted in future years, this revenue source is expected to modestly increase. FSIs can only be performed at commercial buildings that are occupied—vacant buildings are generally not inspected. Excessive vacancies in commercial buildings can negatively impact revenue from FSIs. Fortunately, Middletown Township is not expecting widespread vacancies in commercial buildings.



Fire Inspection Revenue Yearly Trend



Reimbursement of Police Services

Middletown Township provides police services to the community every hour of every day. Some organizations in the Township require additional police services to provide added security due to the increased potential for crime.

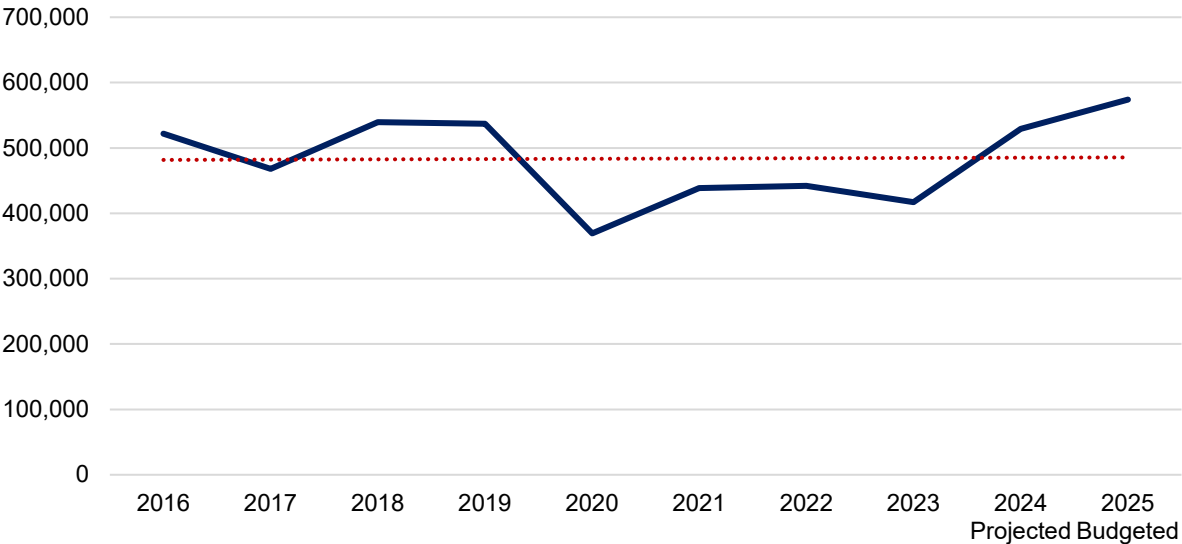
The Township has agreements with the Oxford Valley Mall, Sesame Place theme park, and Neshaminy School District to provide additional police services at their facilities for an additional cost. These agreements allow for police officers to be dedicated to protecting their facilities without impacting police services to the community at large.



In 2020, the pandemic impacted all three organizations that are provided supplemental police services. As a result, a 50% decline in revenue occurred in 2020 compared to prior years. Revenues since the pandemic have stabilized.

In 2023, an agreement was signed with the Neshaminy School District to add one additional School Resource Officer, for a total of three, which resulted in an increase in revenue. Discussions with Sesame Place about their policing needs are expected to occur in 2025 as well which may impact future revenue in this category.

Reimbursement of Police Services Revenue Yearly Trend



Police Fines

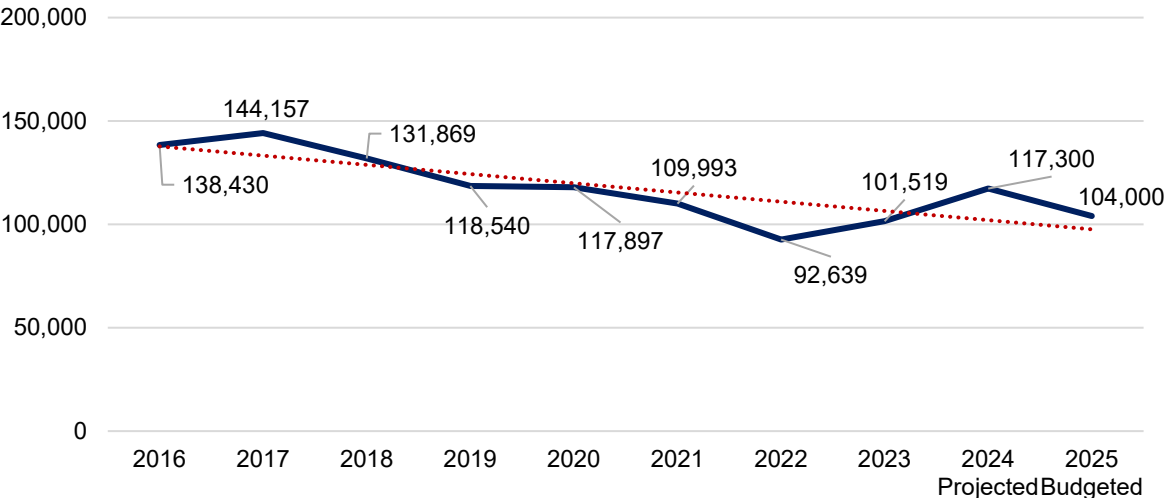
The Middletown Township Police Department is charged with enforcing the Pennsylvania Motor Vehicle Code within the Township. This code identifies the proper utilization of a motor vehicle, as well as registration requirements. Additionally, the Police Department is in charge of enforcing the Township’s ordinances. Some violations, such as parking and vehicle code violations, carry fines with them that must be paid by the offender. The Township receives modest revenue each year from the fines generated by the issuance of these violations.

Additionally, the Pennsylvania State Police is responsible for enforcing the law on state roads and highways. Middletown Township is entitled to a portion of the fines generated from tickets issued with the Township by State Police. The chart below shows a combination of revenue from Middletown Township Police and State Police fines.

Important to note, Pennsylvania is the only state where local police officers do not have the ability to enforce speed using radar, the most common method in practice nationwide. Compared to communities in other states, Pennsylvania local governments derive very little revenue from speeding tickets. However, Pennsylvania State Police are permitted to use radar.

The Board of Supervisors enacted an ordinance to increase parking fines and add a violation for commercial vehicle parking in 2023. In cases like parking, police officers are trained to work with residents in violation when possible to resolve the matter before issuing a citation. Because of this, the new ordinance is not expected to have a significant impact on revenues from police fines.

Police Fines Revenue Yearly Trend



Recreation Program Fees

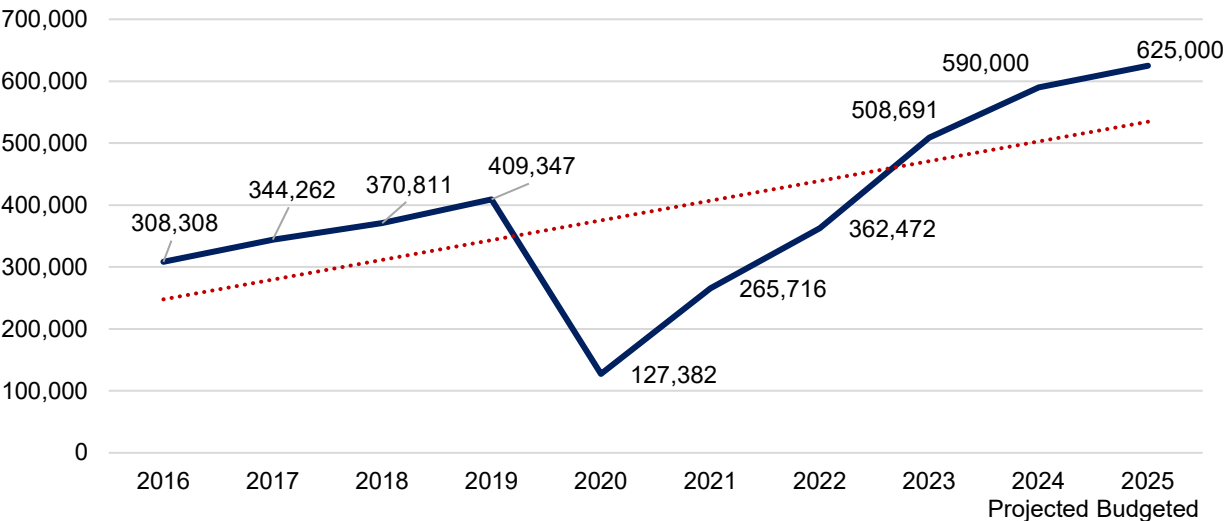
The Department Parks & Recreation hosts a variety of classes and programs throughout the year aimed at providing educational and fun activities to the community. Many programs offered have a fee associated with them. The fee for most programs is typically based on the costs associated with administering the program, as well as interest and demand from participants. The largest revenue driver in this category is summer camp, which serves more than 500 children each year. Second to summer camp, basketball leagues held for various age groups typically serve 280 people each year.



The pandemic significantly impacted program fee revenue in 2020. Normal recreation programming returned in 2021 and new programs have been consistently added since. Fee revenue has rebounded and has continued to reach all-time records. Normal registration volumes, more class offerings, and increased programming fees are all expected to contribute to continued strong recreation program fee revenue in 2025.

In 2024, Township staff collaborated to evaluate both revenues and expenditures from recreation programs to assure programs are financially self-sustaining. Additionally, a comparative analysis was performed against programs offered by other nearby municipalities as Middletown Township's programs are available to non-residents at a higher fee. As a result, fees for certain programs are being adjusted.

Recreation Program Fees by Year



Solid Waste/Recycling Fees

Middletown Township provides solid waste and recycling services through a single-hauler contract. The Township solicits bids from solid waste and recycling haulers to provide this service several years at a time. The Township bid this service in 2024 with a variety of service modification options, anticipating a significant increase since the last contract began in 2020.

In 2025, the Township will begin the first year of a five-year solid waste, recycling, and yard waste collection and disposal contract with Waste Management, Inc. This new contract will also transition service from twice weekly manual collection to once weekly automated collection for most residents. Even with this change in service, the per-household cost will increase from \$401 per year to \$476 per year—a \$75 annual increase. Residents would have faced a \$700 annual fee in order to maintain the existing level of service. However, as seen in the chart below, a 17-20% increase in the fee at the beginning of a new contract is typical.

Residents living in multi-family complexes or in neighborhoods with homeowners’ associations typically contract their trash separately and are not served by the Township’s contract. Select townhome neighborhoods served by the Township’s contract will remain with manual collection.

Residents will pay \$476 for solid waste and recycling services each year. Although the contract requires different amounts to be paid to Waste Management each year, the Township smooths the cost of collections over the life of the contract to assist residents’ financial planning efforts. This fee-for-service is included on residents’ Real Estate Tax bill. The fees collected are put into the Sanitation Fund and are paid out to Waste Management as their contract requires. For budgeting purposes, 5% of fees paid are assumed to be delinquent or uncollectable.

Several factors influence the cost of solid waste and recycling services. The contract beginning in 2025 is impacted significantly by rising wages for sanitation workers, compounded by rampant inflation increasing the price of equipment. Recycled materials also no longer possess the value they once did.

Middletown Township residents are unfortunately not alone in facing the rising cost of waste collection. Rates from some neighboring communities were significantly higher than Middletown prior to the contract taking effect in 2025.

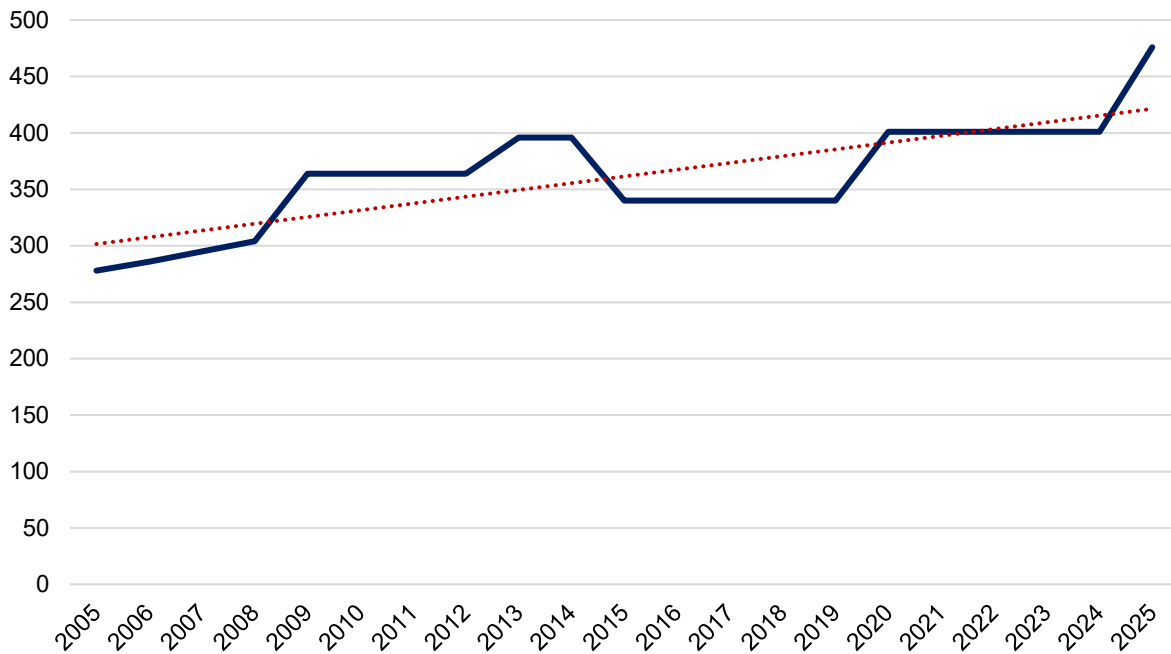
Year	Rate	% Change	Year	Rate	% Change	Year	Rate	% Change
2025	476	18.70%	2018	340	0.00%	2011	364	0.00%
2024	401	0.00%	2017	340	0.00%	2010	364	0.00%
2023	401	0.00%	2016	340	0.00%	2009	364	19.74%
2022	401	0.00%	2015	340	-14.14%	2008	304	3.05%
2021	401	0.00%	2014	396	0.00%	2007	295	3.15%
2020	401	17.94%	2013	396	8.79%	2006	286	2.88%
2019	340	0.00%	2012	364	0.00%	2005	278	

SOLID WASTE COLLECTION AND RECYCLING COSTS

Waste Collection Fee Revenue

Year	# of Units	Cost Per Household	Annual Revenue	Net of Uncollectible/ Delinquent
2025	12,230	476	5,821,480	5,530,406
2024	12,227	401	4,903,027	4,657,876
2023	12,224	401	4,901,824	4,656,733
2022	12,222	401	4,901,022	4,655,971
2021	12,213	401	4,907,438	4,662,066
2020	12,211	401	4,907,438	4,662,066
2019	12,186	340	4,143,240	4,138,000
2018	12,145	340	4,129,300	4,179,601
2017	12,142	340	4,128,280	4,119,987
2016	12,142	340	4,128,280	4,094,587
2015	12,142	340	4,128,280	4,045,714
2014	12,141	396	4,807,836	4,711,679
2013	12,129	396	4,803,084	4,707,022
2012	12,129	364	4,414,956	4,326,657
2011	12,117	364	4,410,588	4,322,376

Solid Waste & Recycling Fee by Year



Interest Income

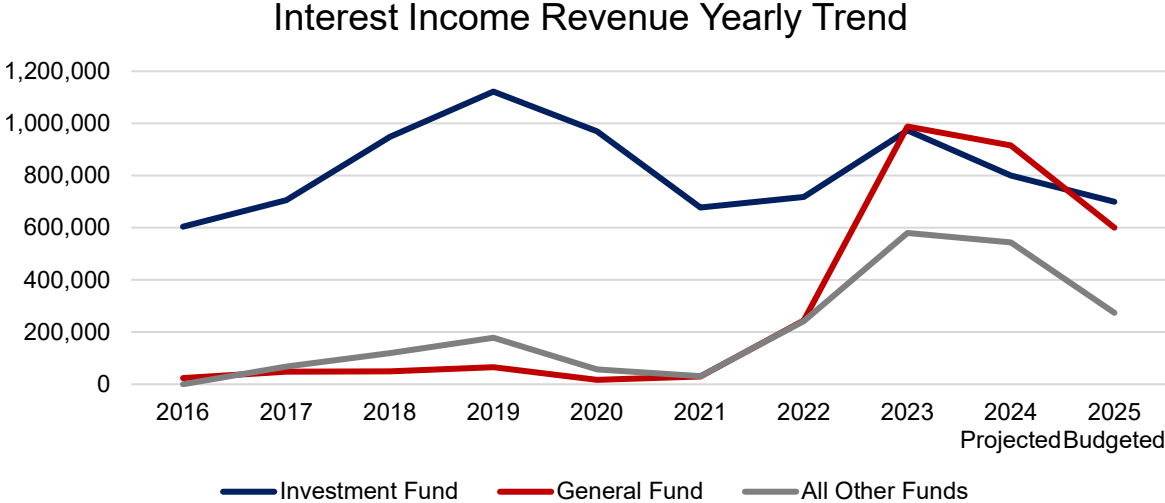
The US Federal Reserve adjusts interest rates which ultimately determines how much money lenders can earn from lending out money to borrowers. Interest rates are commonly adjusted in an attempt to influence the economy toward slow, stable growth. Attributable to US Federal Reserve’s efforts to combat rampant inflation, interest rates reached 15-year highs in 2024. Heading into 2025, interest rates are slowly beginning to decline. The US Federal Reserve has already lowered rates in late 2024.

Any funds held in cash by the Township are in accounts that yield strong income from interest rates. In the chart below, the Township’s two largest funds—the General Fund and the Investment Fund—are depicted individually as they are historically the largest generators of interest income. A third line depicts the collective interest income earned from all other funds.

The Investment Fund is actively managed in an investment portfolio to earn more revenue since the original \$40 million balance is restricted from spending. Revenues from investment activities are separate from interest income and are not charted below.

Proceeds from the Investment Fund may be transferred to other funds to support other initiatives. A transfer was made in 2024 to support spending on critical capital projects planned in 2025.

The Township has calculated anticipated interest income in 2025 with the assumption that interest rates will continue to gradually decline. Decreases in fund balance in some funds is also contributing to a lower expectation for interest income in 2025.



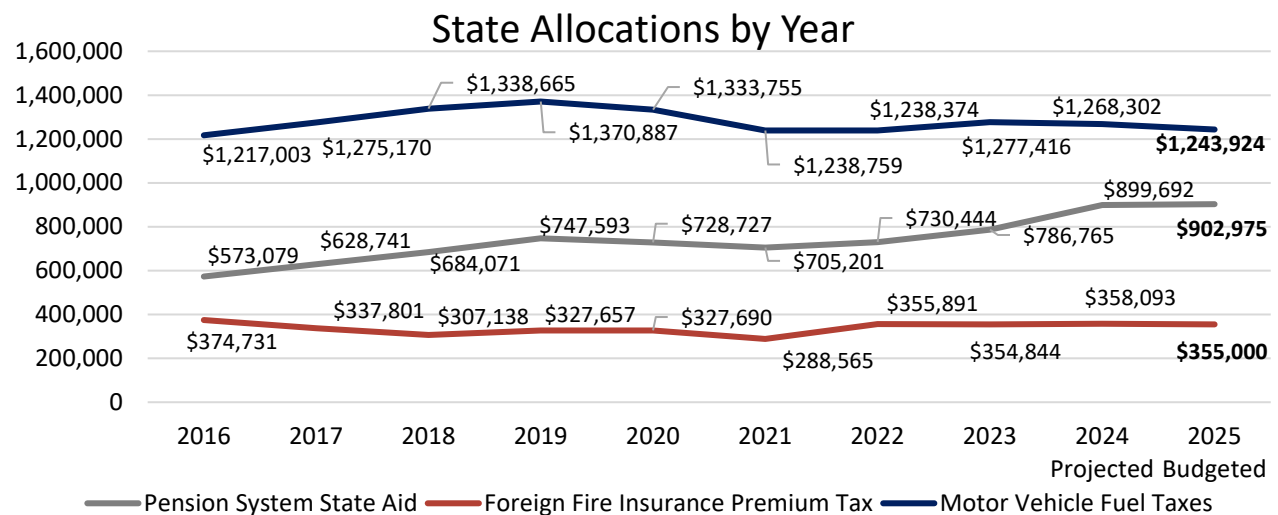
State Allocations

Each year, municipalities receive allocations from the Commonwealth of Pennsylvania. These allocations are taxes collected statewide and distributed to municipalities to defray costs of providing essential services. The three primary categories of state allocations received each year are the Pension System State Aid, the Foreign Fire Insurance Premium Tax, and the Motor Vehicle Fuel Tax.

Since the 1980s, the Commonwealth of Pennsylvania has provided direct contributions to offset the cost of providing pensions to public employees, both uniformed (police) and non-uniformed. Revenue for Pension System State Aid is generated by a 2% tax on foreign (out-of-state) insurance companies on premiums for casualty insurance sold to Pennsylvanians. Allocations are based on each municipality’s pension plan and plan enrollees.

Similar to Pension System State Aid, the Foreign Fire Insurance Premium Tax is a 2% tax levied by the Commonwealth of Pennsylvania on foreign (out-of-state) insurance companies on premiums for fire insurance sold to Pennsylvanians. Proceeds are distributed through the Township to the four volunteer firefighter relief associations for the four volunteer fire companies serving the Township. This funding can be used in a variety of ways to support the work of volunteer fire companies. This revenue is accounted for in the Fire Protection Fund.

The Motor Vehicle Fuel Tax is an excise tax charge to motorists purchasing gasoline. In 2024, the state set the tax rate at \$0.576 per gallon. Drivers of alternative fuel vehicles are also subject to a tax based upon the type of fuel—\$0.0172/kWh for electric vehicles in 2024. Proceeds from this tax are allocated to municipalities based on eligible road mileage and population and must be used on maintaining and improving roads. 20% of the allocation may be used on major equipment. This money resides in the Highway Aid Fund. The Commonwealth of Pennsylvania has strict guidelines on how these funds can be spent and routinely audits to assure compliance. This allocation has been gradually declining as cars become more fuel efficient or fully electric.



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Expenditures

Middletown Township works hard throughout the year to make sure its resources are allocated best to provide the high-quality services the community expects and deserves. The majority of what the Township spends in the General Fund is related to staffing, including salaries and wages, insurance costs, and pension benefits. These expenditures allow the Township to recruit and retain talented employees who are trained to provide essential services critical to quality of life.

After experiencing volatility in expenditures driven by the pandemic in 2020 and 2021, expenditures are back on track with expected levels. Some expenditures have been affected by the significant inflation experienced in recent years, while others are impacted by contractual obligations. Overall, expenditures are expected to trend normally into 2025. In the General Fund in particular, expenditures are consistently outpacing revenues, resulting in a structural deficit.

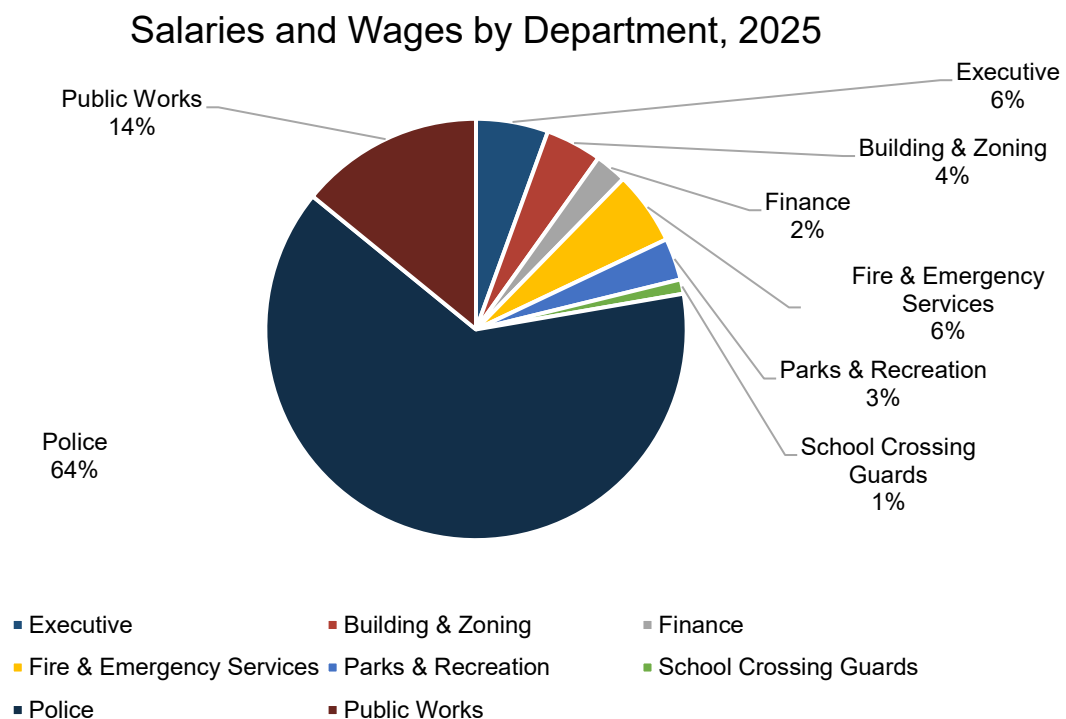
The focus of this section will be to identify and explain the major expenditure areas that allow the Township to provide its services. Most costs discussed are expended from the General Fund, though expenditures from several funds are consolidated into each category presented. Additionally, some expenditures are broken into sub-categories within the same fund, such as salaries and wages. The goal of this discussion and analysis of expenditures is to examine costs without the boundaries of funds and budget departments to provide a transparent picture of how the Township allocates its resources.

Salaries & Wages

The salaries and wages category refers to the direct compensation of salaried and hourly employees for their time worked. Nearly all employees belong to a labor union or bargaining unit, the leadership of which negotiates with management for compensation and benefits every several years. The rate of compensation is determined by the written agreements between the Township and the labor unions, known as the collective bargaining agreement (CBA). CBAs are particularly valuable in identifying future costs as they apply to several years at a time. Wage increases in 2025 are 4.0% for nearly all employees. CBAs with the Teamsters Local 107, Public Works Association and the Police all expire in 2027.

Overtime and employer-paid payroll taxes are not included in this category. Wage-related benefits such as holiday pay and shift differential paid from other accounts are included in this category.

Salaries and wages have increased across all departments due primarily to contractually-obligated cost of living adjustments. The 2025 budget reflects salary and wages for a full staff with all vacancies being budgeted as filled.

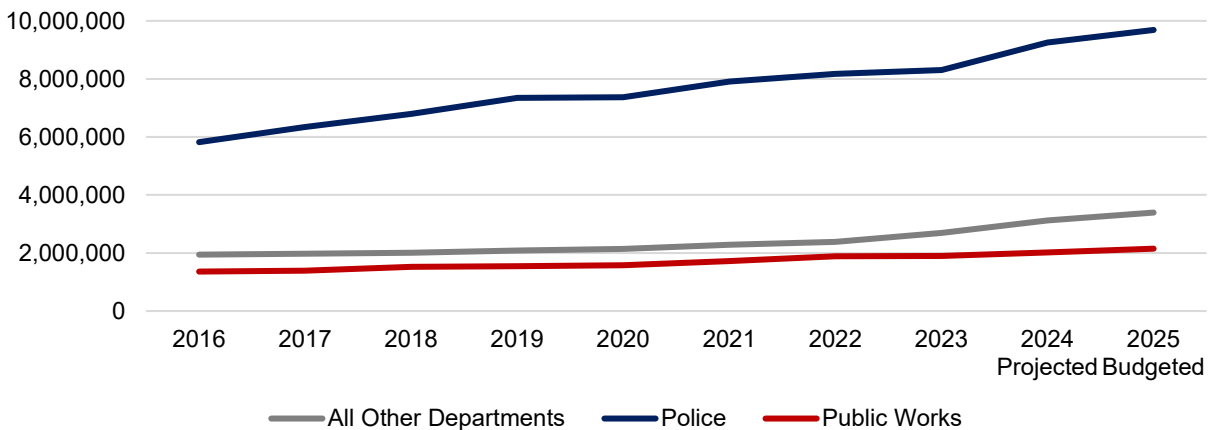


The two largest categories in salaries & wages are Police (64%) and Public Works (14%). These two departments have the most employees and some of the highest compensated employees in the Township. Both departments have some administrative personnel who are also represented in this figure. The Oxford Valley Mall, Sesame Place, and Neshaminy School District, reimburse the Township for additional policing services. The cost of crossing guards is split equally with

Neshaminy School District, but the full cost of the crossing guards is reflected below as they are considered employees of the Township. One additional police officer is proposed in the 2025 budget while a civilian administrative employee will retire and not be replaced.

Salaries and wages for the Department of Public Works are paid from several account numbers across multiple funds. Some activities are eligible for reimbursement from the Highway Aid Fund. The Township is required to strictly monitor these expenditures and only apply staff time that is eligible. Activities for specialized purposes such as street light maintenance and park maintenance are paid from the Street Lighting Fund and Parks and Recreation Fund, respectively. Any other staff costs that is not applicable to another category is carried by the General Fund. Within both the General Fund and Highway Aid Fund, there is a breakdown of multiple categories, including snow and ice removal, traffic control devices, storm sewers & drains, fleet maintenance services, and road and bridge maintenance, all providing a specific breakdown of how staff is allocated over the course of a year.

Departmental Salaries & Wages by Year



Executive salaries and wages include staff working in the Administration, including employees in the Office of the Township Manager. In 2025, the Sanitation Fund and Farm Fund will each carry a small portion of Executive salaries and wages.

The Department of Fire & Emergency Services is expected to be fastest growing department. A FEMA SAFER grant application has been submitted to hire five additional firefighters in the near future, which would increase salary and wage expenses to that department. A new career Fire Chief is expected to be hired in 2025.

At the time of this budget presentation, the Board of Supervisors is contemplating an Early Retirement Incentive Program (ERIP) for tenured employees age 65 and over. Seven non-police employees qualify for the ERIP. Depending on which employees participate, this may slightly impact the salaries and wages figures in 2024 and 2025.

The Appendix section of this document details employee headcounts by department and other changes to staffing in the coming year.

Medical Insurance

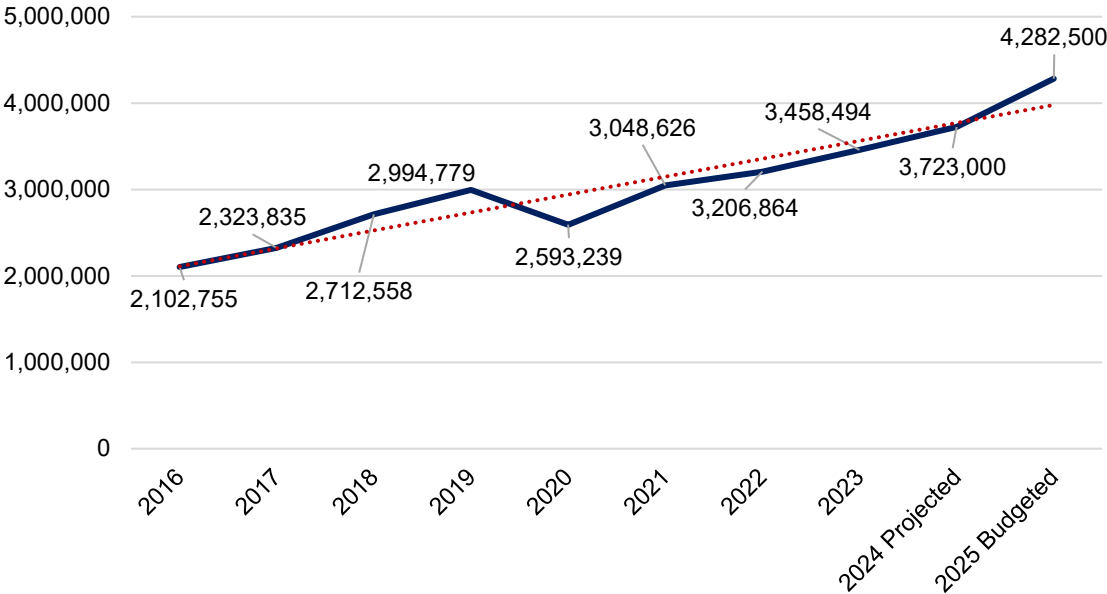
All full-time Township employees are entitled to medical insurance benefits as required by the Affordable Care Act (ACA). Retired police officers are also entitled to post-retirement medical insurance benefits as required by their CBA. In 2020, the Township transitioned its medical insurance plan to the Delaware Valley Health Trust, a municipal insurance pool aimed at stabilizing costs and emphasizing employee health and wellness. Prior to 2020, the Township’s medical insurance was with Independence Blue Cross. Employees have the option of insuring themselves, as well as their spouse and/or children. Employees may opt out by providing proof of insurance and receive a payment in lieu of benefits.

Medical insurance consists of three primary components: premiums, deductibles, and co-pays. Premiums are the cost paid to have insurance. This is an amount paid monthly and increases one time each year when the insurance plan is renewed. Deductibles are a pre-determined amount that must be used before the plan covers all medical expenses. Co-pays are a cost-sharing mechanism between the user and the insurance provider.

All uniform (police) employees and retirees, and employees who are not insuring a spouse or children are not required to contribute toward medical insurance premiums. Non-uniform (non-police) employees contribute up to 12% of the monthly premium for their insured dependents based upon their compensation. Premiums are the costliest component of medical insurance.

The two primary factors driving rising medical insurance expenses for the Township are more retired police officers being insured for a longer period of time, as well as younger employees adding a spouse and/or children their insurance policy.

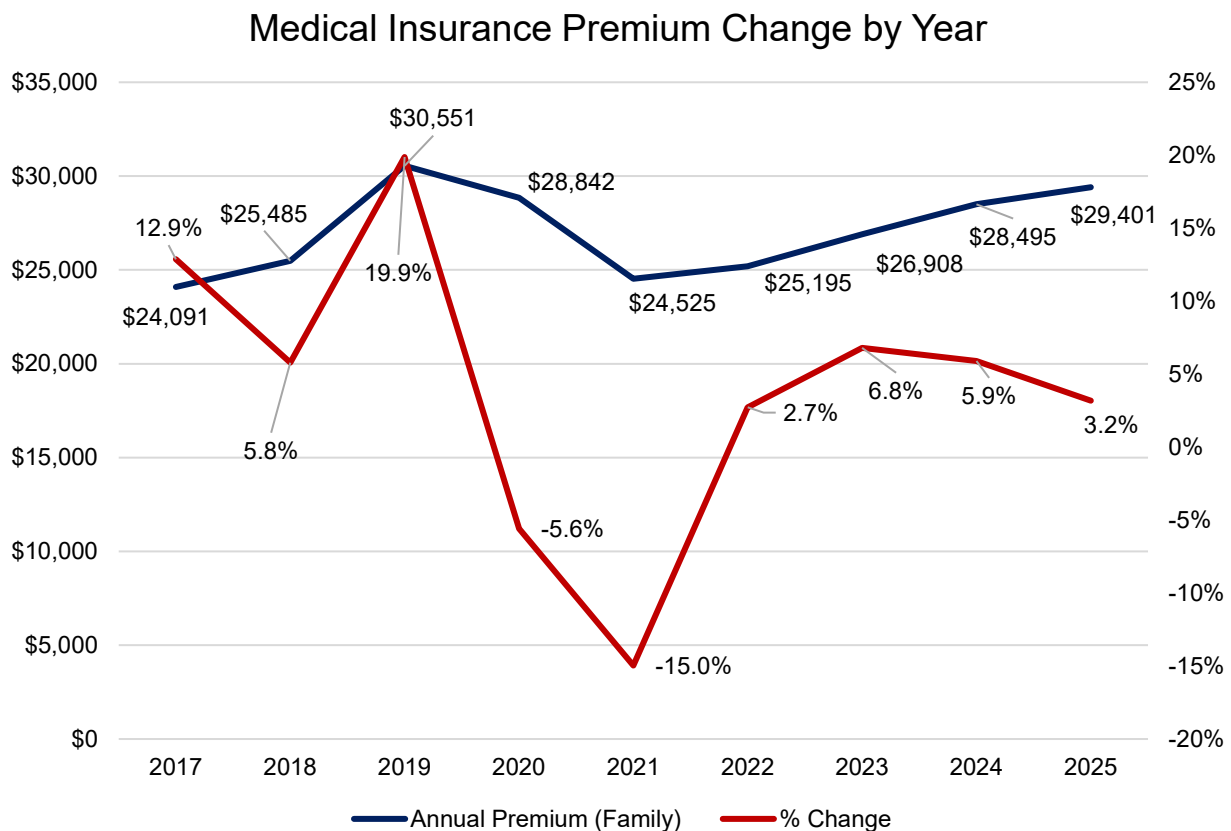
Medical Insurance Expenses by Year



The Township has a high-deductible health plan (HDHP), meaning deductibles are higher, typically resulting in a lower premium. For employee-only medical insurance plans, the deductible is \$3,000 per year. For employees with dependents, the deductible is \$6,000 per year. The Township contributes 100% of the deductible for uniform (police) employees and retirees. For non-uniform employees, the Township contributes the first 80% of the deductible, leaving the employee responsible for the final 20%. In 2025, non-uniform employees are transitioning from a Health Reimbursement Arrangement (HRA) to a Health Savings Account (HSA) funding arrangement. Employees will now have a tax-advantaged mechanism to save toward their post-retirement medical expenses.

Medical insurance includes the cost of vision insurance. The Township also provides a dental insurance plan to all employees. Uniform employees and retirees receive a slightly higher annual benefit. For budgeting purposes, the cost of the dental insurance is incorporated into the medical insurance line item in all departments.

Medical insurance can be one of the most volatile costs for any employer. Premium renewals have stabilized significantly since transitioning to the Delaware Valley Health Trust in 2020. The chart below depicts the annual premium rate for a family (employee plus spouse and children) each year in blue, plus the percentage change to the premium each year in red. The cost of insurance is expected to increase at a slower, more consistent pace than in prior years. In 2025, medical insurance is increasing by approximately 3.2%.



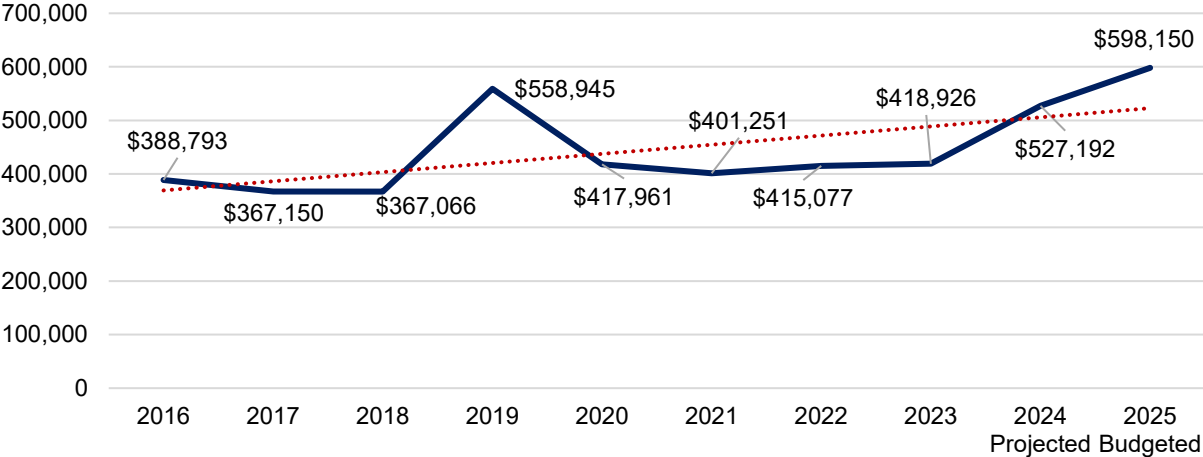
Workers' Compensation Insurance

Employees are entitled by law to conduct their work in a safe environment. When an employee is injured at work and unable to perform their regular duties, they are eligible to receive workers' compensation insurance, allowing the injured employee to be paid their regular rate of pay without depleting their earned leave time. Employees sustaining injuries that are not related to their work are not eligible for workers' compensation.

Because Middletown Township, like many municipal governments, has a high number of employees performing emergency response or manual labor, the potential for workplace injuries is higher than workplaces comprised primarily of office workers. As a result, the cost of workers' compensation insurance reflects the increased potential for workplace injuries. Like medical insurance, Middletown Township belongs to the Delaware Valley Workers' Compensation Trust, a municipal pool that allows the Township's risk to be spread across all participants in the Trust.

Workers' compensation insurance costs are primarily determined by the total payroll of the Township's employees for a given year. Additionally, the volume of claims year over year contributes to annual increases to workers' compensation insurance costs.

Workers' Compensation Insurance by Year



Rising premium costs in 2024 and 2025 are attributable to the reclassification of Fire Inspectors to Firefighters and a high experience modification due to the volume of claims in the Police Department and Public Works Department.

In 2022, Middletown Township began assuming the cost of its share of workers' compensation insurance premiums for the four volunteer fire companies that serve our community, expected to be \$112,000 in 2025. This contribution is not reflected in the above graph.

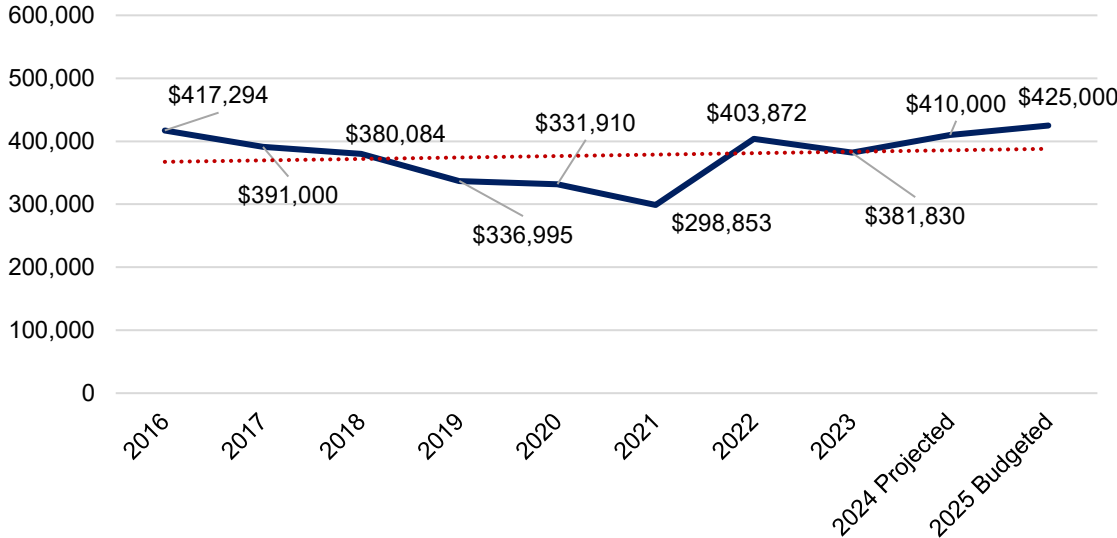
Property & Liability Insurance

Middletown Township, like many municipal governments, owns considerable assets ranging from real estate and roads, to traffic signals, buildings, and vehicles. Utilized by thousands of residents and many more visiting or passing through each year, the Township’s property and assets bring with them a certain level of risk to the Township. For example, roads and traffic signal equipment increase the Township’s exposure to damage by motorists in the event of an accident.

Property and liability insurance allows the Township to be compensated for damages related to its property and assets. Additionally, in the event a lawsuit is filed against the Township related to a property or some activities of the Township, the firm insuring the Township will provide legal assistance.

The Township appoints a broker who markets and requests proposals from insurance firms each fall to provide insurance services for the upcoming year. The cost of this insurance is typically related to the Township’s assets, past claims, and potential risk determined by the insurance firm. Middletown Township has enjoyed stable property and liability insurance premiums for several years. The Township continues to take measures to mitigate potential risk at public facilities in an effort to curtail rising costs. Cybersecurity is a contributing factor to rising property and liability insurance costs due to the Township’s increased exposure to ransomware and cyber-attacks.

Property & Liability Expenditures

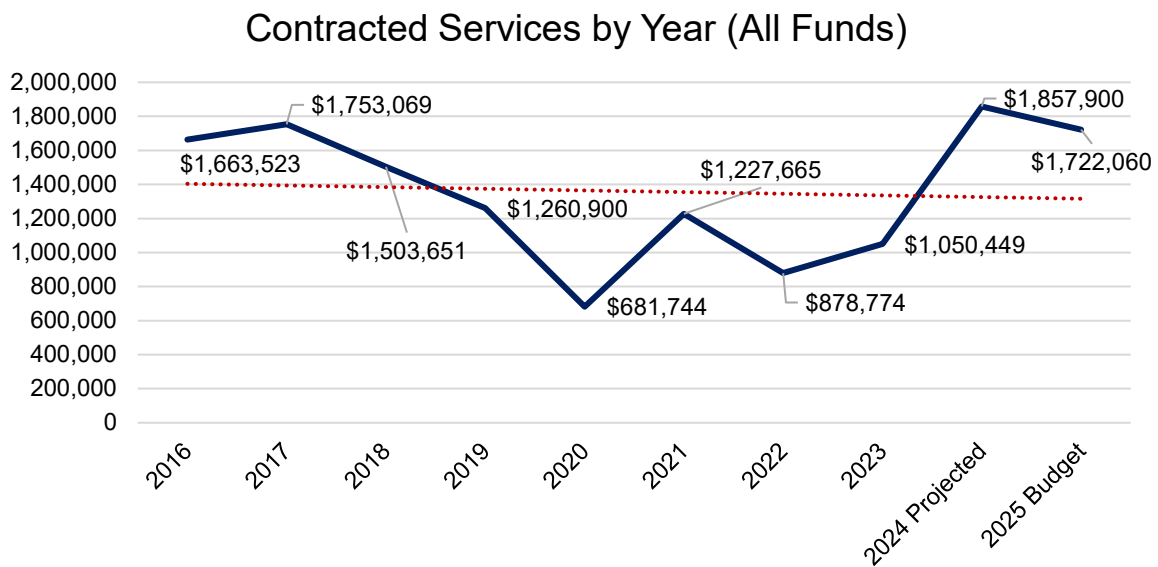


Contracted Services

The contracted services category in the budget refers to any services provided by an agency other than Middletown Township and its employees. Most departments utilize one or a few contracted services to support or supplement their services. Other contracted services are more routine, such as janitorial services and equipment maintenance. Contracted services allow the Township to obtain specialized services in smaller quantities in lieu of adding additional staff or specialized training, which increases costs and long-term obligations such as medical insurance and pension benefits.

The greatest expense from contracted services is in the Department of Public Works, which utilizes various specialized services ranging from traffic signal maintenance to a mobile camera system used to inspect the integrity of stormwater pipes. The Township has gradually procured specialized equipment and trained staff to begin expanding into these service areas where financially viable.

Contracted services each year can also be impacted depending upon which funds are used to finance the Road Improvement Program. For example, the full \$500,000 budget for the Road Improvement Program is planned from the Highway Aid Fund instead of the Capital Fund. This is the primary factor behind certain years being abnormally higher than others.

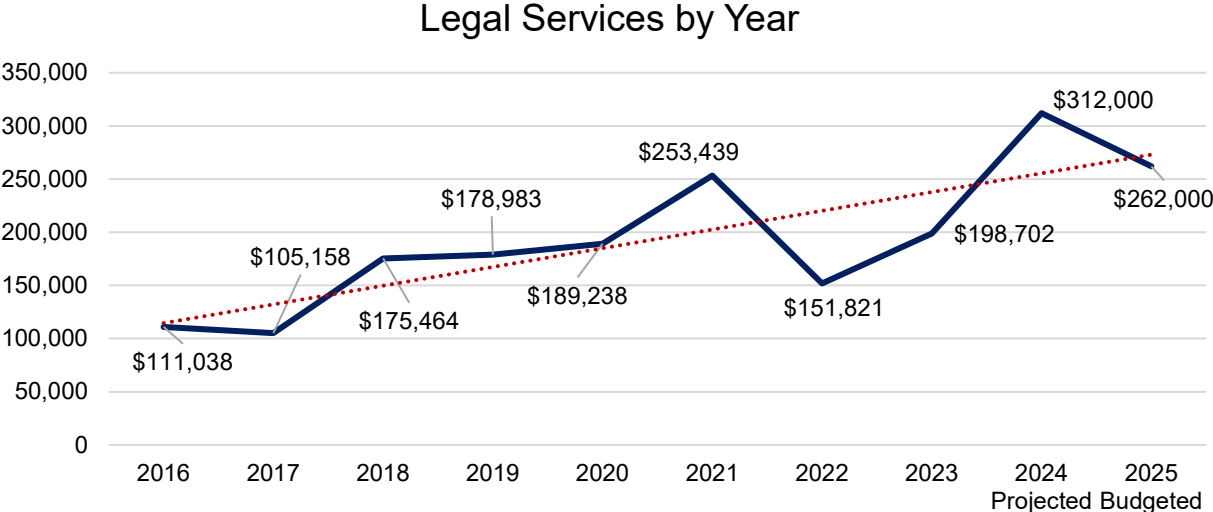


Legal Services

The Middletown Township Board of Supervisors appoints the Township Solicitor, charged with representing the Township in all legal matters. The Township’s current solicitor, Jim Esposito, Esq., from the law firm Curtin & Heefner, was appointed in 2018. In addition to advising the Board of Supervisors during their public meetings, the Township Solicitor handles all legal matters. As a consultant, the Township Solicitor bills the Township for services provided each month.

In addition to the Township Solicitor who provides general legal services, the Board of Supervisors is advised by special legal counsel for matters pertaining to personnel and labor. The Township’s labor council is provided by Hill Wallack LLP.

Expenditures from legal services are directly associated with the number of active lawsuits and legal appeals involving the Township each year, as well as other formal matters such as contracts. The chart below represents the Township’s combined expenditures on general and special legal services. Expenses for legal services were elevated in 2024 due to multiple personnel matters and a complex zoning matter. Some of these matters will continue in 2025, resulting in the higher budgeted figure.

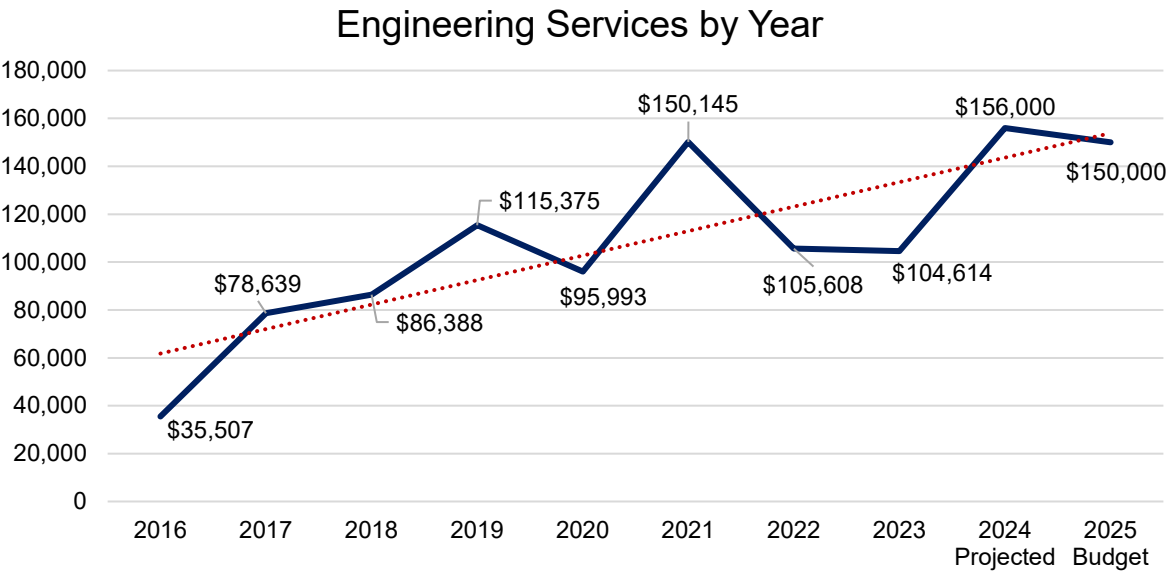


Engineering Services

The Middletown Township Board of Supervisors appoints a Township Engineer who represents the Township for matters requiring the official review of a professional engineer. The Township Engineer’s services are utilized during all subdivision and land development projects in the Township to assure compliance with applicable laws and Township ordinances, as well as on infrastructure. The Township Engineer, Isaac Kessler, P.E, from the firm Remington & Vernick Engineers, was appointed in 2018.

In addition to the Township Engineer, the Middletown Township Board of Supervisors has also appointed Traffic Planning & Design to advise on matters pertaining to roadways and traffic.

The Township Engineer also reviews permit applications for pools and other minor projects reviewed by the Township. Most of those projects are accounted for in escrow accounts or have fees associated with them to avoid any direct cost to the Township. These engineering costs are not represented in the chart below. The costs in the chart below represent those costs incurred directly by the Township for general engineering that are not reimbursed or offset by another source. Costs spent for engineering capital improvement projects are in accounts associated with the projects and are not reflected in the graph below. Engineering services costs are expected to remain within a typical range heading into 2025.



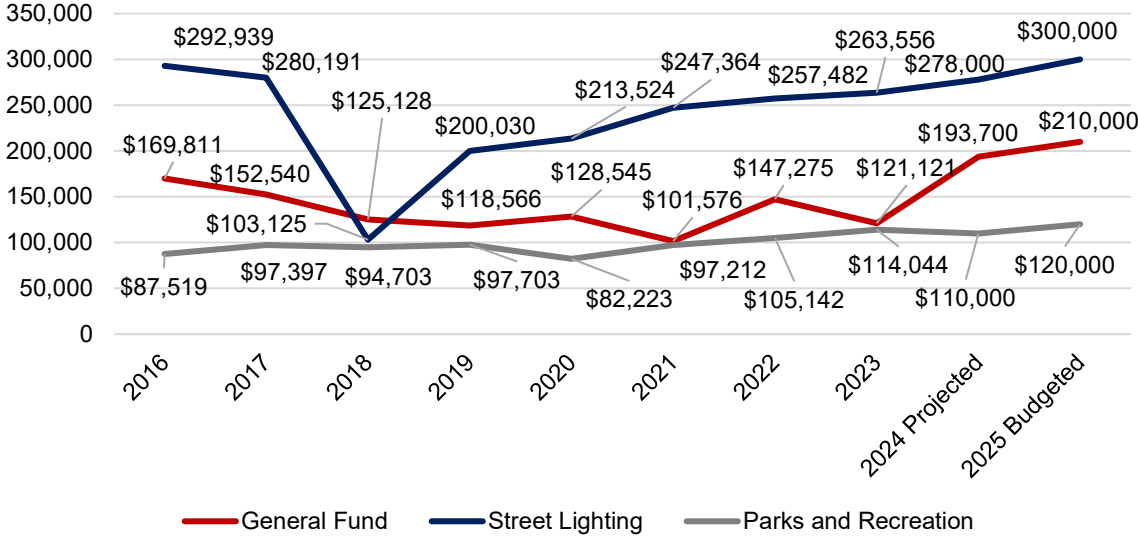
Utilities

Electric utilities are provided to all residents in suburban Philadelphia by the Pennsylvania Electric Company (PECO). Middletown Township pays for electricity within its facilities as well as for streetlights throughout neighborhoods in the Township. Electricity supplied to streetlights is paid for from the Street Lighting Fund, dedicated for this specific purpose. Electricity at the Middletown Township Municipal Center and other indoor facilities is paid from the General Fund.

Since 2017, Middletown Township has been replacing streetlights and interior lights with LED lights that are more energy-efficient than traditional light bulbs, saving several hundred thousand dollars. The Township plans to continue to replace field lights with LEDs to further reduce emissions. In addition, the Township completed a feasibility study in 2023 for adding solar panels at several Township facilities. Middletown Community Park is planned to have field lights converted to LEDs and solar panels added to the Barn building in 2025. These projects are detailed in the Capital Improvement Plan section.

Important to note for budget purposes, the Township periodically locks in supply rates from energy providers for electric and natural gas utilities for a specified term. While energy consumption may be declining through the use of efficient lighting and appliances, this may not be as clearly depicted in dollars if the cost of the utility increases. The Township secured a new three-year energy supply contract that began in May 2023. Amid a market of soaring energy costs, the Township was able to secure a new contract at a 30% increase despite market-rate increases of 75% to 100%. This new supply contract will impact the Township’s budget through early 2026. In preparation for this, the Township’s energy broker will be shopping the electricity market in 2025. The Township proudly utilizes 100% renewable energy for the Township’s operations, achieving a key goal of the Climate Action Plan.

Utility Costs by Year



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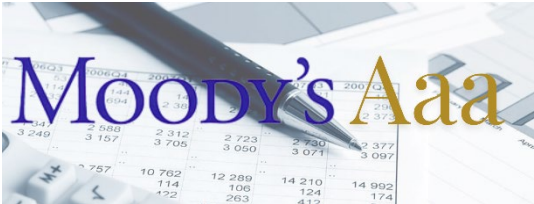
Debt Service and Limitations

Debt Service

Incurring debt to finance major projects is a normal, common practice in municipal government. This practice allows the Township to build or complete projects quickly and to pay for them in following years. This allows normal programs or services to resume uninterrupted, similar to the way a person takes out a loan to make a large purchase.

Taking advantage of then-record-low interest rates, Middletown Township refinanced General Obligation Bonds Series of 2012, Series of 2014, and Series of 2016 by issuing the Series of 2020 in the amount of \$13,895,000 and Series of 2021 in the amount of \$6,260,000. The Series of 2020 General Obligation Bond was used to pay off the balances of the Series of 2012 and Series 2014 bonds and issued an additional \$3 million of debt to utilize on infrastructure improvements.

Each time debt is issued, the Township must receive an official credit rating to assess the Township's position to borrow money. A strong credit rating typically results in more favorable interest rates.



Middletown Township was given a credit rating of Aaa in both 2020 and 2021 by Moody's—the highest possible credit rating—as a result of strong fund balances, careful financial management, and a robust local economy. In 2023, Moody's affirmed Middletown Township's credit rating, and cited the Township's financial outlook as “stable.”

The Township is also paying off a municipal note for the LED Streetlight Conversion Project from 2017. This is a type of loan used commonly for capital projects involving multiple municipalities with a lower interest rate and shorter window of time than a general obligation bond.

Debt Limitations

Municipalities in Pennsylvania are regulated by the Local Government Unit Debt Act (Act 177) of 1996, which establishes legal limitations for incurring debt. The statute establishes a Township's borrowing base as a three-year average of revenues. As of November 2024, the Township's borrowing base is \$40,580,436. The Township is legally allowed to borrow 250% (2.5 times) its borrowing base for non-electoral debt. When including non-electoral debt and lease rental debt, this limit increases to 350% (3.5 times) the borrowing base. For 2025, the Township's non-electoral debt limit is \$101,451,090. The Township's total debt limit including lease rental debt is \$142,031,526. The Township will have \$8,743,416 in debt principal at the end of 2025, which is 11.0% of the non-electoral debt limit. Additionally, this regulation limits a municipality from borrowing more than 85% of the taxes and revenues received in that fiscal year at any one time.

2025 Debt Service Summary

2025 DEBT SERVICE SCHEDULE						
GENERAL OBLIGATION BONDS						
<u>FUND</u>	<u>YEAR</u>	<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>	<u>12/31/25 BALANCE</u>
Debt Service	2020	4/15/25	\$ -	\$ 101,175	\$ 101,175	
		10/15/25	<u>795,000</u>	<u>101,175</u>	<u>896,175</u>	
			\$ 795,000	\$ 202,350	\$ 997,350	\$ 5,385,000
Debt Service	2021	2/15/25	\$ -	94,313	\$ 94,313	
		8/15/25	<u>1,465,000</u>	<u>94,313</u>	<u>1,559,313</u>	
			\$1,465,000	\$ 188,626	\$1,653,626	\$ 3,040,000
Total General Obligation Bonds			\$2,260,000	\$ 390,976	\$2,650,976	\$ 8,425,000
MUNICIPAL NOTES						
<u>FUND</u>	<u>YEAR</u>	<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>	<u>12/31/25 BALANCE</u>
LED Street Light Note	2017	Monthly	<u>118,319</u>	<u>11,089</u>	<u>129,408</u>	\$ 318,416
Total Notes			\$ 118,319	\$ 11,089	\$ 129,408	\$ 318,416
ALL DEBT						
Total 2025 Debt Service			\$2,378,319	\$ 402,065	\$2,780,384	\$ 8,743,416

General Obligation Bonds

The Series of 2020 and Series of 2021 General Obligation Bonds refinanced older bonds and allowed the Township to take on a variety of capital improvement projects related to transportation and accessibility. Some funding was used to improve storm water management efforts as mandated by the state, while other funding was used to finance road repairs. The following tables show the principal and interest payments on each bond for each year and the remaining principal on each bond.

Series of 2020

2025 DEBT SERVICE SCHEDULE - SERIES OF 2020						
GENERAL OBLIGATION BOND (\$13,895,000 - 10 Years)						
Purpose:	(1) To refund the Township's General Obligation Bonds, Series of 2012 current outstanding in the aggregate principal amount of \$6,350,000 (the "2012 Bonds"), (2) the refunding of the Township's General Obligation Bonds, Series of 2014 currently outstanding in the aggregate principal amount of \$6,005,000 (the "2014 Bonds"), (3) capital projects of the Township related to certain improvements and upgrades to the Townships infrastructure and (4) paying the costs and expenses related to the issuance of the Bonds.					
<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Oct 15)</u>	<u>Interest (Due April 15)</u>	<u>Interest (Due Oct 15)</u>	<u>Total Interest</u>	<u>Principal Balance</u>
2020	5.000%	\$ 1,525,000	\$ 192,766	\$ 192,766	\$ 385,532	\$12,370,000
2021	5.000%	1,440,000	255,925	255,925	511,850	10,930,000
2022	5.000%	1,510,000	219,925	219,925	439,850	9,420,000
2023	5.000%	1,580,000	182,175	182,175	364,350	7,840,000
2024	5.000%	1,660,000	142,675	142,675	285,350	6,180,000
2025	5.000%	795,000	101,175	101,175	202,350	5,385,000
2026	5.000%	550,000	81,300	81,300	162,600	4,835,000
2027	5.000%	1,280,000	67,550	67,550	135,100	3,555,000
2028	2.000%	2,615,000	35,550	35,550	71,100	940,000
2029	2.000%	940,000	9,400	9,400	18,800	0
TOTALS		\$13,895,000	\$ 1,288,441	\$ 1,288,441	\$2,576,882	

The Series of 2020 general obligation bond refunded bonds from 2012 and 2014 and provided approximately \$3,000,000 of additional funds to be used for infrastructure improvements. The following infrastructure projects were financed using proceeds from the Series of 2020 general obligation bond:

- Langhorne-Yardley Road Traffic Improvement Project Engineering,
- 2021 Road Improvement Program,
- 2022 Road Improvement Program,
- Replacement of a footbridge connecting pedestrian traffic over Mill Creek in Levittown,
- Site improvements at the Department of Public Works,
- Paving of a lot for pickleball courts at the Raymond Mongillo Community Center, and
- Paving of parking lots at Twin Oak Park.

Series of 2021

2025 DEBT SERVICE SCHEDULE - SERIES OF 2021						
GENERAL OBLIGATION BOND (\$6,260,000 - 7 Years)						
Purpose:		(1) The advance refunding of the Township's General Obligation Bonds, Series of 2016 currently outstanding in the aggregate principal amount of \$6,260,000, (2) the review, planning, design, engineering, construction, reconstruction, furnishing, equipping, repair, alteration, renovation, acquisition, replacement, and improvement of Township streets, roads, highways, intersections, rights-of-way, curbs, sidewalks, bridges, traffic monitoring, and/or control devices, storm-water management facilities, and all related facilities, and (3) paying the costs and expenses relating to the issuance of the Bonds				
<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Aug 15)</u>	<u>Interest (Due Feb 15)</u>	<u>Interest (Due Aug 15)</u>	<u>Total Interest</u>	<u>Principal Balance</u>
2021	5.000%	340,000	96,606	96,606	193,211	5,920,000
2022	5.000%	445,000	142,438	142,438	284,875	5,475,000
2023	5.000%	475,000	130,938	130,938	261,875	5,000,000
2024	5.000%	495,000	118,813	118,813	237,625	4,505,000
2025	5.000%	1,465,000	94,313	94,313	188,625	3,040,000
2026	5.000%	1,825,000	53,188	53,188	106,375	1,215,000
2027	5.000%	1,215,000	15,188	15,188	30,375	0
TOTALS		\$ 6,260,000	\$ 651,481	\$ 651,481	\$ 1,302,961	

The Series of 2021 general obligation bond refunded a bond from 2016. Since the Township was able to achieve a favorable interest rate, this bond refunding resulted in a savings of approximately \$294,000. No additional funds were borrowed under the Series of 2021 general obligation bond.

LED Street Lighting (Series of 2017)

In 2017, the Township participated in the [Regional Streetlight Procurement Program](#) supported by the Delaware Valley Regional Planning Commission (DVRPC). The program encouraged municipalities to switch to light-emitting diodes (LEDs), which have a longer lifespan, smaller carbon footprint, and cost less to keep on. The municipal note allowed the Township to replace approximately 3,000 fixtures at one time with LED lights. LED lights not only emit brighter, wider light than traditional bulbs, but the lower operating cost will allow the Township to address lighting in parks which feature older-style lights. LED streetlights bring approximately \$150,000 per year of utility and maintenance savings. The Township routinely transfers funds from the Street Lighting Fund to the Debt Service Fund to offset the cost of the repayment of the note.

Early payments were made in 2019 which resulted in the timetable for this debt to be paid off being shortened by one year. The amortization table below is updated to reflect the actual payments made to date and the new loan amortization for the remaining principal and interest due.

2025 DEBT SERVICE SCHEDULE - SERIES OF 2017				
MUNICIPAL NOTE (\$1,306,448 - 12 Years)				
<u>Purpose:</u>		To finance the purchase of LED street lights and other outdoor lighting improvement measures.		
<u>Year</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal Balance</u>
2017	2.950%	\$ 76,565	\$ 31,274	\$ 1,229,883
2018	2.950%	94,396	35,012	1,135,487
2019	2.950%	157,355	31,020	978,132
2020	2.950%	102,112	24,990	876,020
2021	2.950%	104,971	24,436	771,049
2022	2.950%	108,110	21,298	662,938
2023	2.950%	111,319	18,089	551,619
2024	2.950%	114,884	14,524	436,735
2025	2.950%	118,319	11,089	318,416
2026	2.950%	121,857	7,551	196,559
2027	2.950%	125,501	3,532	71,058
2028	2.950%	71,058	3,281	0
TOTALS		\$ 1,306,448	\$ 226,095	

**Amortization schedule updated to show actual payments made.*

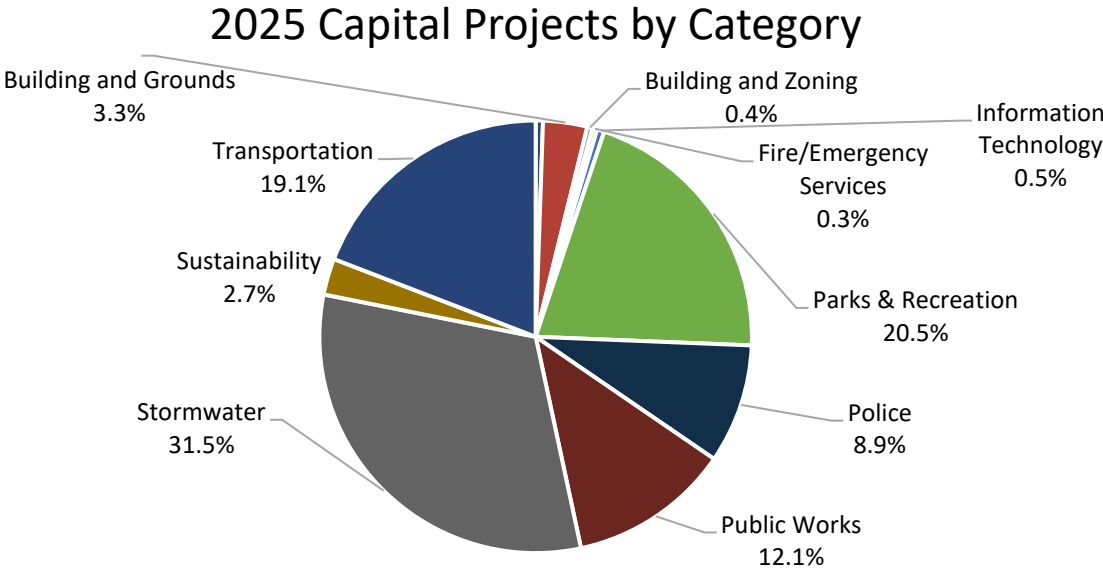
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Capital Improvement Plan

The Middletown Township Capital Improvement Plan (CIP) represents a multi-year schedule of major and needed improvements to the Township’s physical property and infrastructure, as well as equipment and vehicles necessary to performing the core functions of municipal operations. The following pages list anticipated project costs through the year 2029. Projects planned for 2025 are described individually. Additionally, expected changes to operating costs, if any, are listed for each 2025 project. The 2025 CIP proposes \$13,014,000 in projects, of which \$7,364,500 are identified as Priority 1 projects. An additional \$35.5 million in projects are proposed between 2026 and 2029.

Capital improvement projects are categorized based upon their purpose and asset type. These categories largely parallel the Township’s departments, as well as categories where the Township invests significant funds into capital improvements. The CIP is comprised of projects in the following ten categories:

- Building & Grounds
- Building & Zoning
- Fire & Emergency Services
- Information Technology
- Parks & Recreation
- Police
- Public Works
- Storm Sewer & Drains
- Sustainability
- Transportation



Purpose

Middletown Township's CIP proactively plans for future capital needs and offers six primary benefits to the Township:

- Provides effective project and financial management to minimize budget variability.
- Allows for prioritizing of capital needs to ensure the most important projects are funded.
- Allows for consideration of current expenditures' financial effects on future projects.
- Saves Township funds through replacing, repairing, or upgrading infrastructure before maintenance or emergency repair costs escalate.
- Protects resident safety by ensuring emergency vehicle reliability and removing safety hazards from Township infrastructure.
- Positions the Township to earn grant funding to minimize the direct cost of projects.

The Township is able to anticipate its upcoming capital needs and prioritize completion based on available funds. A key feature to having a detailed long-term plan is the ability to view projects across all departments together to determine how they align with the Township's long-term goals. It also helps stakeholders understand the impact each project has on the plan as a whole.

Proactively addressing capital needs also can save the Township money over the duration of the plan. Replacing vehicles, for example, prevents sudden increases in vehicle maintenance and can prevent lost productivity if a vehicle were to break down while in use.

In addition to financial benefits, capital planning also improves quality of service and safety for residents. Replacing aging patrol vehicles can ensure a rapid police response time. Repairing walking paths in parks increases the safety of the residents who use those facilities. It also gives residents an assurance of when to expect major infrastructure changes to occur.

Projects included in the CIP generally have a long-life expectancy and high cost. Generally, capital projects in this plan cost at least \$5,000 and last for five or more years. Some projects involve one-time purchases, such as vehicle replacement, while others involve multi-year construction plans. Additionally, some projects are replacements or upgrades to existing equipment and facilities, while others bring new assets to the Township.

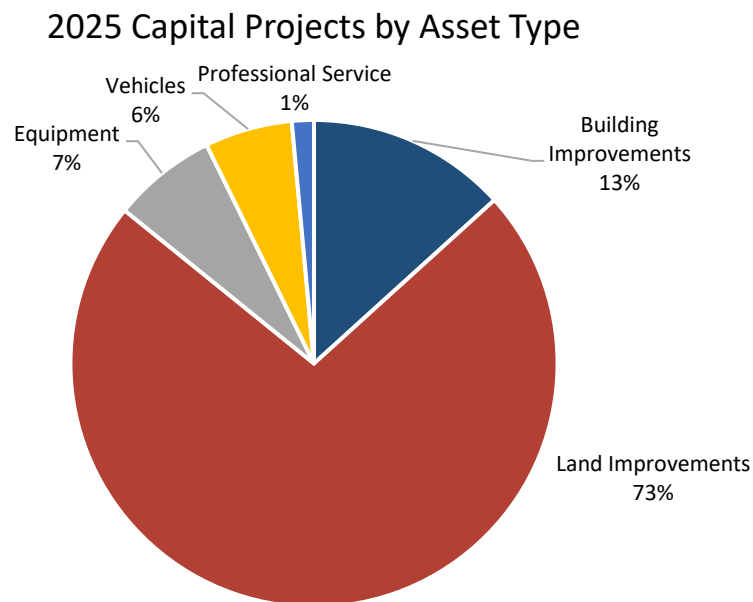
The Township takes consideration of how best to allocate resources as funding is required to complete projects and assure their long-term maintenance and operation. Each department has a specific mission, as well as objectives for the upcoming years. Departments propose projects to the Board of Supervisors that they believe will best achieve their goals and meet the needs of the community.

Capital improvements that are identified by the Board of Supervisors as a Priority 1 are included in the budget. Priority 2 projects are included in the Capital Improvement Plan but are not budgeted in the Capital Fund and will only be performed if funds become available or urgency arises. Future projects are subject to change as priorities evolve and funds become available. Each year, the Township continues to project future capital needs, updating the CIP with what projects have been completed and what expenditures are projected over a five-year period.

Planned Projects by Asset Type

Capital improvement projects are organized into one of five asset types:

- Building Improvements
 - Building improvements consist of any modifications to an existing structure.
- Equipment
 - Equipment consists of tools (other than vehicles) used to perform work. Equipment includes physical tools used to perform manual labor and technological and virtual tools such as computers and software systems.
- Land Improvements
 - Land improvements consist of permanent modifications to land, such as construction of buildings and structures, drainage infrastructure, road improvements, and major equipment used for recreation purposes. The term “infrastructure improvements” may also be used to describe this category.
- Professional Services
 - Professional services consist of consultants performing studies or assisting with grant writing.
- Vehicles
 - Cars, trucks, and utility vehicles used across all departments.



Tracking capital improvement projects by asset category is important because each asset type carries a different requirement for financial reporting and accounting for depreciation. It is also a valuable tool in long-term planning since some asset types need to be replaced sooner than others. For example, a vehicle typically has a depreciable life of up to ten years, while stormwater and drainage improvements typically have a depreciable life of fifty years.

Funding Overview

Middletown Township does not levy a tax specifically for funding capital improvement projects. Because there is no dedicated source of funding for capital improvement projects, the Township uses a few strategies to assure necessary projects are completed. Capital projects are typically funded through transfers from other funds, grants, and debt issuances. In recent years, capital improvement projects have been funded by transfers to the Capital Fund from the General Fund and the Investment Fund. \$2.4 million was transferred from the Investment Fund to the Capital Fund in late 2024 to be utilized in 2025. Specific tax funds can also support related capital projects, such as using the Street Lighting Fund to replace street light poles and using the Highway Aid Fund to repave roadways. This can be accomplished either through an interfund transfer or by expending the project within the tax fund directly.

In 2024, the Board of Supervisors established an ad-hoc Stormwater Advisory Committee to assess the state of stormwater management and evaluate the feasibility of a Stormwater Impact Fee. This budget contemplates establishment of a Stormwater Impact Fee, which is projected to generate nearly \$1.8 million annually in revenue as proposed by the Stormwater Advisory Committee. The Board of Supervisors will need to enact additional legislation to institute this fee.

Grants are awarded to the Township by a variety of local, state, federal, and private agencies, and serve as a vital funding source for capital improvement projects. The Township routinely pursues grants ranging from a few thousand dollars to several million dollars. The Township is awarded on average \$1,000,000 in grants per year, with most grants supporting the purchase of emergency vehicles and transportation improvements. More than \$2.7 million of grant revenue has been earned for capital projects planned in 2025. Another \$6.3 million has been requested in additional grants for capital projects from various granting agencies that are pending review as of November 2024. Only grant funds awarded to the Township at the time of budget preparation are calculated as revenues in the Capital Fund.

The Township periodically issues debt by way of a General Obligation Bond or a Municipal Note to support infrastructure improvements. Most recently in January 2020, the Township issued a General Obligation Bond to refund past bonds and issued an additional \$3 million of debt to spend on infrastructure improvements. The Township completed spending these funds in 2022. Debt service payments are financed by a portion of the Real Estate Tax. No new debt issuances are contemplated in 2025.

During the preparation of this document, the Board of Supervisors weighs public input from budget workshops and staff recommendations to assign a priority level to all listed projects. A "Priority 1" project means the project is identified as a top priority for the year identified by the Board of Supervisors. External funds will be pursued, but the project will be completed regardless. A "Priority 2" project typically will only be completed when funds become available, either through external funding or savings from a Priority 1 project. Priority 2 projects are noted in the document as "contingent upon available funds." Generally, only prioritized projects and those with a designated or committed funding source will be initiated.

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2025 Capital Improvement Projects

2025 CAPITAL IMPROVEMENT PROJECTS BY CATEGORY							
Category // Project		TOTAL	Earned	RDA Grant	Potential	Due From	Capital Fund
Building & Grounds	Priority	PROJECT COST	Grant Funding	Requests	Grant Funding	Other Funds	Cost
North Station Updates	1	\$ 145,000	\$ -	\$ 145,000	\$ -	\$ -	\$ -
Security Improvements	1	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -
Police Lot Improvements	1	\$ 48,000	\$ -	\$ -	\$ -	\$ -	\$ 48,000
Municipal Center Improvements	2	\$ 1,296,000	\$ -	\$ -	\$ 1,296,000	\$ -	\$ -
TOTAL		\$ 1,539,000	\$ -	\$ 145,000	\$ 1,346,000	\$ -	\$ 48,000
Building & Zoning							
Electric Vehicle	1	\$ 30,000	\$ 7,500	\$ -	\$ -	\$ -	\$ 22,500
TOTAL		\$ 30,000	\$ 7,500	\$ -	\$ -	\$ -	\$ 22,500
Fire & Emergency Services							
New Hire Turnout Gear	1	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Thermal Cameras	2	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ -	\$ -
Fire Prevention	2	\$ 17,000	\$ -	\$ -	\$ -	\$ -	\$ 17,000
TOTAL		\$ 51,000	\$ -	\$ -	\$ 9,000	\$ -	\$ 42,000
Information Technology							
Desktop Computer Replacement	1	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Patrol Mobile Data Terminals (MDTs)	1	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Broadcast System Upgrades	2	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ -	\$ -
Conference Room Technology	2	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ -
TOTAL		\$ 90,000	\$ -	\$ -	\$ 50,000	\$ -	\$ 40,000
Parks & Recreation							
Comprehensive Parks Plan	1	\$ 110,000	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000
Tree Remediation	1	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Middletown Community Park	1	\$ 1,130,000	\$ 1,000,000	\$ -	\$ 50,000	\$ -	\$ 80,000
Lions Park	1	\$ 240,000	\$ 120,000	\$ -	\$ -	\$ -	\$ 120,000
Vehicle	2	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
TOTAL		\$ 1,555,000	\$ 1,175,000	\$ -	\$ 50,000	\$ -	\$ 330,000
Police							
Vehicles & Equipment	1	\$ 402,000	\$ -	\$ 402,000	\$ -	\$ -	\$ -
Body & In-Car Cameras	1	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Taser Replacement	1	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Walkway Overhang	1	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Patrol Rifle Replacement	1	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
TOTAL		\$ 657,000	\$ -	\$ 402,000	\$ -	\$ -	\$ 255,000

2024 CAPITAL IMPROVEMENT PROJECTS BY CATEGORY (CONT.)

Category // Project	Priority	TOTAL PROJECT COST	Earned Grant Funding	RDA Grant Requests	Potential Grant Funding	Due From Other Funds	Capital Fund Cost
Road Program	1	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	\$ -
Public Works Building Improvements	1	\$ 125,000	\$ -	\$ -	\$ 125,000	\$ -	\$ -
Vehicle	1	\$ 90,000	\$ -	\$ 90,000	\$ -	\$ -	\$ -
Heavy Equipment (Mower)	1	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
Light Equipment (Snowblower, Enclosure)	1	\$ 13,500	\$ -	\$ -	\$ -	\$ 13,500	\$ -
Shop Equipment (Coolant Exchanger)	1	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Streetlight Pole Replcmt	1	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
Road Condition Assessment Tool	1	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Guiderail Work	1	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ 55,000
Vehicle	2	\$ 189,000	\$ -	\$ 189,000	\$ -	\$ -	\$ -
Shop Equipment (Cooler, Tools)	2	\$ 13,500	\$ -	\$ -	\$ -	\$ -	\$ 13,500
Intersection Improvements	2	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
Public Works Site Imprvmt	2	\$ 3,875,000	\$ -	\$ -	\$ 3,875,000	\$ -	\$ -
TOTAL		\$ 5,002,000	\$ -	\$ 279,000	\$ 4,000,000	\$ 623,500	\$ 99,500
Storm Sewer & Drains							
Emergency Drainage Projects	1	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	\$ -
Inlet Tops & Collars	1	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
Reetz Avenue Culvert	1	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	\$ -
Langhorne Gables Phase II	1	\$ 1,500,000	\$ 744,000	\$ -	\$ 500,000	\$ 256,000	\$ -
MS4 Program	1	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
TOTAL		\$ 2,320,000	\$ 744,000	\$ -	\$ 500,000	\$ 1,076,000	\$ -
Sustainability							
Solar Panels	1	\$ 200,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 190,000
TOTAL		\$ 200,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 190,000
Transportation							
ADA Curb Ramp Program	1	\$ 200,000	\$ -	\$ -	\$ 175,000	\$ -	\$ 25,000
Langhorne-Yardley/Maple Point Crossing	1	\$ 250,000	\$ 146,283	\$ -	\$ -	\$ -	\$ 103,717
School Zone Imprvmts	1	\$ 500,000	\$ 300,000	\$ -	\$ 200,000	\$ -	\$ -
Maple Ave/N. Flowers Mill Signal Imprvmts	1	\$ 175,000	\$ 138,888	\$ -	\$ -	\$ -	\$ 36,112
Pedestrian Signal Equipment Upgrades	1	\$ 265,000	\$ 229,008	\$ -	\$ -	\$ -	\$ 35,992
Signal Preemption Replcmt	1	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Signal Mast Arm Replcmt	2	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Traffic Signal Retiming	2	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
S. Flowers Mill Bridge	2	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ 65,000
TOTAL		\$ 1,570,000	\$ 814,179	\$ -	\$ 375,000	\$ -	\$ 380,821
TOTAL COSTS		\$ 13,014,000	\$ 2,740,679	\$ 826,000	\$ 6,340,000	\$ 1,699,500	\$ 1,407,821

Five-Year Capital Improvement Plan

Category // Project	2025-2029 CAPITAL IMPROVEMENT PLAN					
Building & Grounds	2025	2026	2027	2028	2029	Five-Year Total
North Station Updates	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ 145,000
Security Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Police Lot Improvements	\$ 48,000	\$ -	\$ -	\$ -	\$ -	\$ 48,000
Municipal Center Improvements	\$ 1,296,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 1,346,000
TOTAL	\$ 1,539,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 1,589,000
Building & Zoning	2025	2026	2027	2028	2029	Five-Year Total
Vehicles	\$ 30,000	\$ -	\$ 35,000	\$ -	\$ -	\$ 65,000
TOTAL	\$ 30,000	\$ -	\$ 35,000	\$ -	\$ -	\$ 65,000
Fire & Emergency Services	2025	2026	2027	2028	2029	Five-Year Total
New Hire Turnout Gear	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Fire Prevention	\$ 17,000	\$ -	\$ -	\$ -	\$ -	\$ 17,000
Thermal Cameras	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Fire Apparatus & Equipment	\$ -	\$ 3,860,000	\$ -	\$ 1,450,000	\$ -	\$ 5,310,000
Vehicles	\$ -	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ 140,000
TOTAL	\$ 51,000	\$ 3,930,000	\$ 70,000	\$ 1,450,000	\$ -	\$ 5,501,000
Information Technology	2025	2026	2027	2028	2029	Five-Year Total
Desktop Computer Replacement	\$ 15,000	\$ 55,000	\$ 20,000	\$ 56,000	\$ 45,000	\$ 191,000
Conference Room Technology	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 40,000
Patrol Mobile Computers	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Broadcast System Upgrades	\$ 30,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 50,000
Network Maintenance	\$ -	\$ 130,000	\$ 80,000	\$ -	\$ -	\$ 210,000
Website Redesign	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
TOTAL	\$ 90,000	\$ 250,000	\$ 125,000	\$ 156,000	\$ 70,000	\$ 691,000
Parks & Recreation	2025	2026	2027	2028	2029	Five-Year Total
Comprehensive Parks Plan	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Vehicle	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Tree Remediation	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Middletown Community Park	\$ 1,130,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 1,230,000
Lions Park	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000
Community Center	\$ -	\$ 50,000	\$ -	\$ 200,000	\$ -	\$ 250,000
Deep Dale East Park	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Simmons Park	\$ -	\$ 350,000	\$ 150,000	\$ -	\$ -	\$ 500,000
Firefighters' Park	\$ -	\$ -	\$ 630,000	\$ -	\$ -	\$ 630,000
Delaware Park	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Twin Oaks Park	\$ -	\$ -	\$ 350,000	\$ 1,100,000	\$ 700,000	\$ 2,150,000
Forsythia Crossing Park	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Upper Orchard Park	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000
TOTAL	\$ 1,555,000	\$ 630,000	\$ 1,180,000	\$ 1,580,000	\$ 855,000	\$ 5,800,000

Category // Project	2025-2029 CAPITAL IMPROVEMENT PLAN (CONT.)					
Police	2025	2026	2027	2028	2029	Five-Year Total
Vehicles & Equipment	\$ 402,000	\$ 385,000	\$ 427,500	\$ 420,000	\$ 410,000	\$ 2,044,500
Body & In-Car Cameras	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	\$ 440,000
Taser Replacement	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 45,000
Walkway Overhang Repair	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Patrol Rifles & Shotguns	\$ 30,000	\$ 60,000	\$ -	\$ -	\$ -	\$ 90,000
Ballistic Helmets	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
Records Management Software	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 600,000
Covered Evidence Garage	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000
Indoor Range Improvements	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
TOTAL	\$ 657,000	\$ 1,230,000	\$ 702,500	\$ 680,000	\$ 560,000	\$ 3,829,500
Public Works	2025	2026	2027	2028	2029	Five-Year Total
Road Improvement Program	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000
Public Works Site Improvements	\$ 4,000,000	\$ -	\$ 60,000	\$ -	\$ -	\$ 4,060,000
Vehicles	\$ 279,000	\$ 755,000	\$ 580,000	\$ 615,000	\$ -	\$ 2,229,000
Heavy Equipment	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Light Equipment	\$ 13,500	\$ 30,000	\$ -	\$ 32,000	\$ -	\$ 75,500
Shop Equipment	\$ 19,500	\$ 5,000	\$ 13,000	\$ 5,000	\$ 5,000	\$ 47,500
Streetlight Pole Replacement	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Road Condition Assessment Tool	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Guiderail Work	\$ 55,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 80,000
Intersection Improvements	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 175,000
Levittown Footbridges	\$ -	\$ 815,000	\$ -	\$ 150,000	\$ -	\$ 965,000
Langhorne Spring Water Company	\$ -	\$ -	\$ 265,000	\$ -	\$ -	\$ 265,000
TOTAL	\$ 5,002,000	\$ 2,170,000	\$ 1,508,000	\$ 1,367,000	\$ 570,000	\$ 10,617,000
Storm Sewer & Drains	2025	2026	2027	2028	2029	Five-Year Total
Langhorne Gables	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Emergency Drainage Projects	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
Inlet Tops & Collars	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 200,000
Reetz Avenue Culvert	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
MS4 Program	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Neighborhood Drainage Projects	\$ -	\$ 670,000	\$ -	\$ -	\$ 1,350,000	\$ 2,020,000
MS4 Projects	\$ -	\$ 1,100,000	\$ 1,500,000	\$ 1,500,000	\$ 500,000	\$ 4,600,000
TOTAL	\$ 2,320,000	\$ 2,090,000	\$ 1,820,000	\$ 1,820,000	\$ 2,170,000	\$ 10,220,000
Sustainability	2025	2026	2027	2028	2029	Five-Year Total
Solar Projects	\$ 200,000	\$ -	\$ 350,000	\$ 550,000	\$ -	\$ 1,100,000
Recycling Containers at Parks	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Energy Efficiency Improvements	\$ -	\$ 20,000	\$ 100,000	\$ -	\$ -	\$ 120,000
Electric Vehicle Charging Stations	\$ -	\$ -	\$ 60,000	\$ 80,000	\$ 550,000	\$ 690,000
TOTAL	\$ 200,000	\$ 20,000	\$ 560,000	\$ 630,000	\$ 550,000	\$ 1,960,000
Transportation	2025	2026	2027	2028	2029	Five-Year Total
ADA Curb Ramp Program	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000
Langhorne-Yardley/Maple Pt. Crossing	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000
School Zone Improvements	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Pedestrian Signal Equipment Upgrades	\$ 265,000	\$ -	\$ -	\$ -	\$ -	\$ 265,000
Maple/N. Flowers Mill Signals Project	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000
S. Flowers Mill Bridge	\$ 65,000	\$ 35,000	\$ 135,000	\$ -	\$ -	\$ 235,000
Traffic Signal Preemption Replacement	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
Traffic Signal Retiming	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Traffic Signal Mast Arm Replacement	\$ 70,000	\$ 135,000	\$ 50,000	\$ 95,000	\$ 75,000	\$ 425,000
Sidewalk Expansion	\$ -	\$ -	\$ 200,000	\$ 600,000	\$ 1,500,000	\$ 2,300,000
Turn Lane Addition	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Bikeability Improvements	\$ -	\$ -	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 2,000,000
Adaptive Signal System	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 900,000
TOTAL	\$ 1,570,000	\$ 415,000	\$ 1,480,000	\$ 2,240,000	\$ 2,620,000	\$ 8,325,000
ALL CATEGORIES	2025	2026	2027	2028	2029	Five-Year Total
TOTAL COSTS	\$ 13,014,000	\$ 10,735,000	\$ 7,480,500	\$ 9,923,000	\$ 7,445,000	\$ 48,597,500

Impact on Operating Expenses

Several projects in the Capital Improvement Plan will have an ongoing impact to the Township’s operating budget, meaning select projects will reflect an additional expense or savings to the Township beyond this fiscal year, which are considered during the authorization process by the Board of Supervisors. Projects with no or indefinite future impacts to operating costs are excluded from the table below. Savings are listed as positive numbers; expenses are listed as negative numbers (in parentheses). In 2025, the Township expects to save a net total of more than \$200,000 from its capital improvement projects.

Building & Ground	Savings (Expense)	Source of Savings
Municipal Center Imprvmnts	\$ 25,000	Energy efficiency; reduced maintenance costs.
Building & Zoning	Savings (Expense)	Source of Savings
Vehicle	\$ 4,500	Fuel efficiency; reduced maintenance costs
Information Technology	Savings (Expense)	Source of Savings
Conference Room Technology	\$ 1,600	Staff efficiency of 40 hours per year.
Parks & Recreation	Savings (Expense)	Source of Savings
Vehicle	\$ (2,500)	Added fleet vehicle maintenance; offset by reduced mileage reimbursement.
Tree Remediation	\$ 16,000	Staff efficiency of 400 hours for reduced maintenance.
Middletown Community Park	\$ 80,000	Reduced energy consumption of LED lights.
Police	Savings (Expense)	Source of Savings
Vehicles (Police)	\$ 8,000	Fuel efficiency; reduced maintenance costs.
Patrol Rifles	\$ 2,000	Reduced maintenance.
Public Works	Savings (Expense)	Source of Savings
Road Improvement	\$ 10,000	Staff efficiency of 200 hours for less road maintenance; savings on road repair materials.
Public Works Site Improvements	\$ 10,000	Staff efficiency of 100 hours; energy efficiency; utility reduction.
Vehicles (DPW)	\$ 7,500	Fuel efficiency; reduced maintenance costs.
Heavy Equipment (DPW)	\$ 5,000	Fuel efficiency; reduced maintenance costs; additional piece of equipment (added maintenance).
Shop Equipment	\$ 2,500	Reduced contracted services.
Streetlight Pole Replacement	\$ (10,000)	200 hours of staff time to execute project.
Stormwater	Savings (Expense)	Source of Savings
Langhorne Gables	\$ 10,000	Estimated reduction in staff time for maintenance.
Reetz Avenue Culvert	\$ 5,000	Estimated reduction in staff time for maintenance.
Sustainability	Savings (Expense)	Source of Savings
Solar Panels	\$ 20,000	Reduced energy consumption and revenue from solar renewable energy credits (SRECs).
Transportation	Savings (Expense)	Source of Savings
Langhorne-Yardley Road Maple Point Crossing	\$ (250)	Increased energy utilization for new amenity.
School Zone Improvements	\$ 1,000	Reduced energy consumption.
Maple Avenue/N. Flowers Mill Signal Improvements	\$ 5,000	Reduced contracted services.
S. Flowers Mill	\$ 10,000	Reduced staff time responding to emergencies.
TOTAL NET SAVINGS	\$ 210,350	

Building & Grounds

Building and Grounds includes any physical improvements to Township facilities that are not otherwise assigned to a different category. Most expenditures in this category are improvements to the Middletown Township Municipal Center, but may include other Township-owned facilities. Some expenditures are ongoing grounds improvements, while others are significant, individual upgrades such as security enhancements. As the Middletown Township Municipal Center approaches 25 years of age, routine maintenance costs are beginning to increase. These projects are typically funded by the Capital Fund.

Projects	2025	2026	2027	2028	2029	Five-Year Total
North Station Updates	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ 145,000
Security Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Police Lot Improvements	\$ 48,000	\$ -	\$ -	\$ -	\$ -	\$ 48,000
Muni. Ctr. Improvements	\$1,296,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 1,346,000
TOTAL	\$1,539,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 1,589,000

North Station Updates - \$145,000

Built in 2008, the North Station houses satellite stations for both the Langhorne-Middletown Fire Co. and Pennel-Middletown Emergency Squad. Unlike most other stations in the Township, this facility is owned by Middletown Township and leased to the emergency response agencies. The agencies are responsible to maintain the day-to-day needs of the station. However, large repairs may necessitate Township involvement.



Much of the building and its finishes are original. Two finishes—the flooring of the vehicle storage areas and the exterior stucco—are both deteriorating. A grant application has been submitted to the Bucks County Redevelopment Authority (RDA) Municipal Grants Program for funding. If external funding is not secured, these repairs will be carried by the Capital Fund.

Security Improvements - \$50,000



The Middletown Township Municipal Center welcomes thousands of residents, business owners, contractors, and others seeking to access Township services each year. Since the building was constructed in 2001, modern public spaces feature far different security arrangements. While much of the facility is secure, there are still some portions of the facility that are more vulnerable to a malicious individual and need to be addressed. The planned improvements include bulletproofing and securing select office areas to ensure all front-line employees are protected in the event of an unstable or violent individual.

This project is a small part of a larger facility renovation (detailed below) with potential grant funding. This part of the overall project is necessary regardless of obtaining grant funds.

Police Lot Improvements - \$48,000

The Police Department occupies half of the Middletown Township Municipal Center. Within their secured lot, there is an accessory building used to store Police motorcycles as well as a dog kennel. Both structures are newer but have not yet been connected to electrical service. Due to the distance of these structures from the Municipal Center's main electrical panel electrifying these buildings becomes a sizable project, however project costs will be controlled as in-house staff from Public Works will complete much of the work.



Municipal Center Improvements - \$1,296,000



Built in 2001, the Middletown Township Municipal Center is home to all public services provided by the Township except for Public Works. Services provided from this facility include Police, Fire, Building & Zoning, Parks & Recreation, and General Administration. As the facility reaches the quarter-century mark in age, there are growing maintenance issues to be addressed. Chief among them is the roof. While much of the metal roof is in good condition, there are significant leaks at many seams and joints around the 50,000 square foot structure that cause interior damage during significant weather events. Approximately two-thirds of the proposed budget for this project is intended to address the roof.

Additional improvements to public spaces at the building are planned, including updating the courtyard and modernizing Public Hall seating. This project is contingent upon grant funding, however, several parts of this larger project are expected to become priorities beyond 2025.

Building & Zoning

The Department of Building & Zoning oversees all permitting, land development, zoning, code enforcement, and inspections for the Township. Their efforts assure structures are safe for residents and business patrons to inhabit and preserve a comfortable quality of life for the community. The Department of Building & Zoning typically has few capital expenses, with the primary need being for vehicles for certain inspectors and officers in the field. These purchases are typically made from the Capital Fund, unless grants or other funds are available. One electric inspector vehicle is planned for the Department of Building & Zoning in 2025.

Project	2025	2026	2027	2028	2029	Five-Year Total
Vehicles	\$ 30,000	\$ -	\$ 35,000	\$ -	\$ -	\$ 65,000
TOTAL	\$ 30,000	\$ -	\$ 35,000	\$ -	\$ -	\$ 65,000

Vehicle- \$30,000

The Township employs several staff to perform inspections on buildings and properties to assure compliance with building, zoning, and property maintenance codes. Vehicles are necessary as they report out to construction sites and properties throughout the Township.



One electric inspector vehicle is proposed in 2025. This electric vehicle would be the second to be purchased by the Township—an electric vehicle was purchased for this department in 2023. This vehicle will eliminate emissions, making for a more sustainable alternative to a traditional gasoline-powered vehicle, replacing a dated and increasingly unreliable vehicle. The newer vehicle will also reduce the expense of maintenance work. Its financial impact from reduced maintenance and fuel consumption is expected to be a reduction of \$4,500 per year in operating costs.

A \$7,500 grant from the Pennsylvania Department of Environmental Protection (DEP) has been earned to offset the vehicle cost. The balance of the purchase will be expended from the Capital Fund.

Ongoing costs: \$35,000 in 2027.

Fire & Emergency Services

The Department of Fire & Emergency Services is responsible for fire inspections, fire prevention, and daytime emergency response. The Township is served by four volunteer fire companies supplemented by paid firefighters from the Department of Fire & Emergency Services. All fire services are under the direction of the career Fire Chief.

Many of the Department’s needs are funded through the Capital Fund, but grant funding is available in some cases as well. Vehicles and equipment are periodically purchased to support these efforts. Larger firefighting apparatus is funded through a special Real Estate Tax levy held in the Fire Apparatus Fund. Authorized in October 2023, a fire engine for use by career firefighters is planned for purchase in 2026. Two additional engines were authorized for the volunteer fire companies, all of which will be expended from the newly-created Fire Apparatus Fund.

Projects	2025	2026	2027	2028	2029	Five-Year Total
New Hire Turnout Gear	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Fire Prevention	\$ 17,000	\$ -	\$ -	\$ -	\$ -	\$ 17,000
Thermal Cameras	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Fire Apparatus & Equipment	\$ -	\$ 3,860,000	\$ -	\$ 1,450,000	\$ -	\$ 5,310,000
Vehicles	\$ -	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ 140,000
TOTAL	\$ 51,000	\$ 3,930,000	\$ 70,000	\$ 1,450,000	\$ -	\$ 5,501,000

New Hire Turnout Gear - \$25,000

One of the most important tools used in fighting fires is turnout gear. This gear provides the necessary protection to firefighters when responding to emergency calls, and is critical for incidents involving a fire. Each set of gear costs several thousand dollars. Turnout gear for existing career firefighters was purchased in 2023, largely funded by grant revenue.

The Township is seeking funding from the Federal Emergency Management Agency’s (FEMA’s) Staffing for Adequate Fire & Emergency Response (SAFER) grant program to hire five (5) additional full-time firefighters. If awarded in full, these personnel and benefit costs would be fully-covered for three (3) years. Funding for necessary turnout gear to equip these new individuals is not provided by the grant.



This purchase will be made from the Capital Fund. These funds would be utilized only if the FEMA SAFER grant is awarded.

Fire Prevention - \$17,000



Though responding to emergency calls is a primary function of the Department of Fire & Emergency Services, traditional fire prevention activities such as annual business inspections and demonstrations for student and employee groups are still performed. When possible, providing hands-on learning opportunities is preferred.

One such example is when training individuals how to use a fire extinguisher. Live fire extinguishers can be very messy when discharged. More importantly, using a real fire extinguisher for training purposes often involves using live fire, which poses a safety risk. Fortunately, electronic demonstration tools exist to simulate what it feels like to utilize a fire extinguisher properly. Currently, a prop like the one pictured is borrowed from another municipality when needed. This purchase would allow the Department to have one of its own.

This project is identified as a priority 2 and is contingent upon available funds. Grant funding may be available to offset the cost of this purchase.

Thermal Cameras - \$9,000

Firefighters risk their lives when entering burning structures. Utilizing technology when possible can significantly mitigate the inherent risks posed in firefighting. One such piece of technology is a thermal imaging camera. These handheld devices can detect heat amid smoke and darkness to gain back precious seconds during emergency response that could ultimately be the difference between life and death for both firefighters and victims. Two thermal cameras are proposed for purchase in 2025.



This project is identified as a priority 2 and is contingent upon available funds. A grant application has been submitted to cover the cost of this purchase.

Information Technology

Information Technology (IT) expenditures typically involve significant upgrades or changes to the Township’s software, hardware, and network capabilities. Most IT equipment purchases, such as new servers or annual computer upgrades, are considered capital projects. IT projects are typically funded through the Capital Fund. Even though some projects are specific to single departments, all technology capital expenses are incurred here.

Projects	2025	2026	2027	2028	2029	Five-Year Total
Desktop Computer Replacement	\$ 15,000	\$ 55,000	\$ 20,000	\$ 56,000	\$ 45,000	\$ 191,000
Conference Room Technology	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 40,000
Patrol Mobile Computers	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Broadcast System Upgrades	\$ 30,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 50,000
Network Maintenance	\$ -	\$ 130,000	\$ 80,000	\$ -	\$ -	\$ 210,000
Website Redesign	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
TOTAL	\$ 90,000	\$ 250,000	\$ 125,000	\$ 156,000	\$ 70,000	\$ 691,000

Desktop Computer Replacement - \$15,000



Most Township employees require the use of a computer for their day-to-day tasks. As computers age, they become obsolete and are more likely to impact efficiency. The Township has developed a schedule to regularly replace all of its computers. Replacing computers is essential to ensuring that employees can work efficiently. The first year of the computer replacement plan was implemented in 2020. Computers are replaced, on average, every five years.

Many computers are being replaced with laptops to allow employees the ability to perform work away from their work station. Prices for new computers are expected to increase steadily in future years. New computers will require less maintenance and be more secure than the machines they will replace. The purchases will be made through the Capital Fund.

Ongoing costs: \$20,000 - \$56,000 per year.

Conference Room Technology - \$20,000

Since the pandemic, Middletown Township staff are interacting with the public and other professionals through virtual meeting platforms more than ever before. In an effort to become a more versatile workplace and to improve staff efficacy, new technology to better facilitate these meetings needs to be deployed. Two conference rooms are planned for new meeting technology in 2025.



This project is identified as a priority 2 and is contingent upon available funds. Grant funding may be available to support this project.

Patrol Mobile Data Terminals (MDTs) - \$25,000



Each Police Department vehicle has an on-board computer that allows reporting and data access for officers on patrol or in the field. They are especially valuable when interacting with members of the public or suspects as they can access records necessary for law enforcement purposes. Future project costs are expected to increase due to rising technology prices and anticipated equipment failure. The MDTs will be purchased using funds from the Capital Fund.

Ongoing costs: \$25,000 per year.

Broadcast System Upgrades - \$30,000

The Township's Public Hall is equipped with a broadcast system utilized to record and transmit public meetings for residents to view from home. The system for the Public Hall routinely needs investment to assure the viewers receive the best possible experience. In 2025, acoustic improvements to the Public Hall are planned, which will improve the overall audio quality in the room and on recordings. Audio quality is a recurring challenge which should be greatly mitigated by this project. A new message board for the broadcast system is also planned in 2025.



This project is identified as a priority 2 and is contingent upon available funds. Grant funding may be available to support this project.

Ongoing costs: \$20,000 in 2026.

Parks & Recreation

Capital investments in the Parks & Recreation Department primarily include improving and maintaining facilities, constructing new amenities, making changes for safety, and replacing equipment. Specific projects range from planting trees to site planning and constructing buildings. While maintenance services and minor equipment replacement are funded through operating expenditures, this CIP focuses on larger improvements and upgrades that have a higher cost and longer lifespan than minor improvements. Parks and Recreation projects are funded through the Capital Fund, state grants from the PA Department of Conservation and Natural Resources (DCNR) and PA Department of Community and Economic Development (DCED), and other outside sources as available for specific projects.

Projects	2025	2026	2027	2028	2029	Five-Year Total
Comprehensive Parks Plan	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Vehicle	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Tree Remediation	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Middletown Community Park	\$ 1,130,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 1,230,000
Lions Park	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000
Community Center	\$ -	\$ 50,000	\$ -	\$ 200,000	\$ -	\$ 250,000
Deep Dale East Park	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Simmons Park	\$ -	\$ 350,000	\$ 150,000	\$ -	\$ -	\$ 500,000
Firefighters' Park	\$ -	\$ -	\$ 630,000	\$ -	\$ -	\$ 630,000
Delaware Park	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Twin Oaks Park	\$ -	\$ -	\$ 350,000	\$ 1,100,000	\$ 700,000	\$ 2,150,000
Forsythia Crossing Park	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Upper Orchard Park	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000
TOTAL	\$ 1,555,000	\$ 630,000	\$ 1,180,000	\$ 1,580,000	\$ 855,000	\$ 5,800,000

Comprehensive Parks Plan - \$110,000

A Comprehensive Parks Plan is a comprehensive assessment of open space, recreational amenities, and trails in the Township. A Parks Comprehensive Plan was completed in 2005 and is due to be updated. As families move in and out of the Township and as generations change, so do interests in different recreational amenities. Hired in 2024, consultant Simone Collins is working with the Board of Supervisors, Department of Parks & Recreation, and resident steering committee to recommend future changes to the Township’s facilities.



A \$55,000 DCNR grant was earned for this project. The remaining project cost will be carried by the Capital Fund. The plan will not have a direct impact on operating costs, but the plan may recommend changes that may impact future capital and operating costs.

Vehicle - \$45,000

The Parks & Recreation Department does not currently have regular use of a Township vehicle. Adding a vehicle to this department will allow for more flexibility when planning and setting up for events and activities. Currently, the Department of Public Works shoulders the burden for providing logistical assistance for Parks & Recreation events. Regular use of a vehicle in this department will improve staff efficiency throughout the organization.



Since this would not replace an existing vehicle, there is a small increase to operating expenses, which will be offset by a reduction in employee mileage reimbursement. This project is identified as a priority 2 and is contingent upon available funds.

Tree Remediation - \$30,000



Ash trees throughout the Township have been infected by an invasive insect called the emerald ash borer. Hundreds of trees have already been killed and must be removed. The spotted lanternfly, another invasive insect, has made its way to the area and causes further damage to plants and trees throughout the region. Last, inclement weather is causing more and more trees to fall, oftentimes obstructing traffic and destroying other infrastructure in its wake.

Dead trees will be removed by a combination of Township staff and contractors, depending on the size and location of the trees. Replacement trees will be added to replenish the canopy as ash trees are removed. Over the course of this CIP, as more trees die, they will be removed and replaced with a different species of tree. Trees killed by emerald ash borers and spotted lanternflies do not offer the same environmental benefits to the Township as do healthy trees.

Tree removal and replacement began in 2016 and has continued annually since. Trees will continually be removed throughout the duration of this CIP as more infections are discovered. Minimal reduced maintenance costs are expected as new trees are less likely to require trimming and other treatments than those which have grown over time. Tree removal and replacement will be funded through the Capital Fund.



Ongoing costs: \$30,000 per year.

Middletown Community Park - \$1,130,000

Middletown Community Park, the Township's largest park, features a large barn used all year for various recreational activities and several baseball and soccer fields used by sports organizations and residents alike. The Township recently obtained a \$1 million PA DCED Local Share Account grant to convert lighting at Middletown Community Park to LEDs. LED lighting has a longer lifespan than traditional lighting and uses 90% less electricity. While not every light at the park will be converted in 2025, this is expected to improve the majority of the park.



In addition to the lighting project, necessary security enhancements are also planned at the park as instances of vandalism have increased in recent years.

The LED field lighting project will be paid for with grant funding, but any costs above the grant award will be paid for from the Capital Fund. The security enhancement project will also be paid for from the Capital Fund.

Ongoing costs: \$100,000 in 2026.



Lions Park - \$240,000

Located in a section of the greenbelt between Trenton Road, Veterans Highway (SR 413), and the Snowball Gate neighborhood, Lions Park is a small neighborhood park featuring a small playground structure and swing sets. The park is walkable to several hundred nearby homes. The play equipment at the park is beginning to reach the end of its useful life and needs to be replaced. A playground manufacturer used previously by the Township is offering a \$120,000 rebate on a new, much larger play

structure. Also planned for this park is a small paved parking area as there is not currently any convenient on- or off-street parking available.

This project will be expended from the Capital Fund. Reduced park maintenance needs are expected to generate an operational savings in the short-term.

Police

The Police Department requires capital improvements to maintain and enhance their ability to provide public safety. The key driver of capital costs for the Police Department is the vehicle replacement plan, as several vehicles must be replaced each year. The Department will also see several technical upgrades during the scope of this CIP that will increase officer and resident safety, update data systems, and bring down Township operating costs.

Projects	2025	2026	2027	2028	2029	Five-Year Total
Vehicles & Equipment	\$ 402,000	\$ 385,000	\$ 427,500	\$ 420,000	\$ 410,000	\$ 2,044,500
Body & In-Car Cameras	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	\$ 440,000
Taser Replacement	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 45,000
Walkway Overhang Repair	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Patrol Rifles & Shotguns	\$ 30,000	\$ 60,000	\$ -	\$ -	\$ -	\$ 90,000
Ballistic Helmets	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
Records Management Software	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 600,000
Covered Evidence Garage	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000
Indoor Range Improvements	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
TOTAL	\$ 657,000	\$ 1,230,000	\$ 702,500	\$ 680,000	\$ 560,000	\$ 3,829,500

Vehicles & Equipment - \$402,000

Police vehicles experience more wear and abuse than other Township vehicles, and they often must be replaced more frequently. This number includes marked vehicles for patrol officers and unmarked vehicles for detectives and lieutenants. Typically, four or five marked and unmarked vehicles are replaced each year. Vehicles are often shuffled through various assignments within the Police Department to maximize their useful life.



In 2025, the Police Department will purchase and outfit five (5) marked patrol cars and one (1) motorcycle. Patrol cars are used for everyday patrolling and emergency response. Motorcycles are used both for patrolling and ceremonial uses. A small rebate will be obtained from the motorcycle being replaced.

Vehicle replacement is an ongoing cost. New vehicles require less maintenance investment and suffer less downtime for repairs. The Bucks County Redevelopment Authority (RDA) has become a steady funding source for Police vehicles over the last ten years. The Township again applied for grants from the RDA to fund the purchase of these vehicles. Any remaining costs beyond grant funds will be paid from the Capital Fund.

Ongoing costs: \$385,000+ per year.

Body & In-Car Cameras - \$110,000

Body cameras are a critical component to policing in the United States. The use of body cameras has increased nationwide over the last ten years, and the footage they capture has become pivotal in solving many crimes where direct interaction between officers and criminals occur. The footage can also be used to provide ongoing training opportunities to other officers.



In 2024, body cameras were implemented for all officers in Middletown Township. Additionally, the aging in-car camera system was also replaced in 2024. The purchase was made with a five-year payment plan, with 2025 representing year two of five.

Grant funding was used to cover the initial and most expensive year of the payment plan in 2024. The remaining cost of this program will be paid from the Capital Fund.

Ongoing costs: \$110,000 per year.



Taser Replacement - \$15,000

All police officers are equipped with a non-lethal taser for use when facing violent or uncontrollable suspects that need to be subdued. Tasers have a limited lifespan set by the manufacturer that requires replacement every few years. This project will be paid for from the Capital Fund.

Ongoing costs: \$15,000 per year.

Walkway Overhang Repair - \$100,000

In the secure lot of the Police Department, there has been a long-standing design flaw in the building that creates a safety hazard when freezing conditions exist. An existing parking cover area needs to be extended to mitigate this issue. This project will be paid for by the Capital Fund.

Patrol Rifles - \$30,000

Patrol vehicles are equipped with rifles for use during select criminal situations. While they are fortunately not needed often, it is a vital tool that must be available for officers. Existing rifles are over 20 years old and requiring more maintenance.



This project will be paid for from the Capital Fund.

Ongoing costs: \$30,000 for rifles and \$30,000 for shotguns in 2026.

Public Works

The Department of Public Works is responsible for a wide variety of road and safety projects, and their capital needs reflect the diversity of their responsibilities. Some projects, such as road repaving, are ongoing and have an average budgeted amount each year. Other projects are specific purchases of equipment. Each of the Department’s capital projects are geared toward fixing roads, upgrading equipment, traffic safety, and employee safety. General infrastructure improvements are often categorized here as well. Projects are funded through the Capital Fund, Liquid Fuels Fund, Road Machinery Fund, RDA grants, and bonds.

Projects	2025	2026	2027	2028	2029	Five-Year Total
Road Improvement Program	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000
Public Works Site Improvements	\$ 4,000,000	\$ -	\$ 60,000	\$ -	\$ -	\$ 4,060,000
Vehicles	\$ 279,000	\$ 755,000	\$ 580,000	\$ 615,000	\$ -	\$ 2,229,000
Heavy Equipment	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Light Equipment	\$ 13,500	\$ 30,000	\$ -	\$ 32,000	\$ -	\$ 75,500
Shop Equipment	\$ 19,500	\$ 5,000	\$ 13,000	\$ 5,000	\$ 5,000	\$ 47,500
Streetlight Pole Replacement	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Road Condition Assessment Tool	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Guiderail Work	\$ 55,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 80,000
Intersection Improvements	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 175,000
Levittown Footbridges	\$ -	\$ 815,000	\$ -	\$ 150,000	\$ -	\$ 965,000
Langhorne Spring Water Company	\$ -	\$ -	\$ 265,000	\$ -	\$ -	\$ 265,000
TOTAL	\$ 5,002,000	\$2,170,000	\$ 1,508,000	\$1,367,000	\$ 570,000	\$ 10,617,000

Road Improvement Program - \$500,000

The Road Improvement Program repaves roads on a schedule as pavement wears with use over time. 2025 marks year twelve (12) of the Township’s Road Improvement Plan. While some repair work is completed with Department of Public Works staff, larger repaving projects are typically contracted out. Roads must be repaired on a schedule because delays cause additional wear to roads, making them more expensive to fix and maintain over longer periods of time.



The Township only paves the roads it owns. State roads are paved by the PA Department of Transportation (PennDOT), and private neighborhoods maintain their own roads. Improved roads reduce the need for additional maintenance costs. Road projects are typically funded through a combination of the Highway Aid Fund and Capital Fund. In 2025, the Highway Aid Fund will cover the full cost of road paving. Projected costs for this project include engineering costs.

Ongoing costs: \$500,000 per year.

Public Works Site Improvements - \$4,000,000



Parts of Department of Public Works site on Veterans Highway date back to the 1950s, and there are significant parts of the yard that are not being utilized to their full capacity. In 2023, the Township completed relocation of fuel tanks to an above-ground arrangement. In 2024, a new winter operations and salt storage building was completed.

The final phases of the project include demolition of the rear garage building (pictured) and replacement with a pole barn structure for more effective equipment storage. Improvements to the main office/garage building are also planned. Funding has been requested from the federal government to assist with implementing this project.

The vast majority of these improvements are contingent upon obtaining external funding. However, some maintenance items are noted as priority 1 projects should external funding be unavailable. Any costs beyond or in lieu of external funding will be paid for from the Capital Fund.

Vehicles - \$279,000

The Department of Public Works maintains a fleet of vehicles for transporting supplies, snow plowing, and other road and park maintenance activities. The Department of Public Works owns large and small dump trucks as well as pickup trucks that are used during regular activities. There are also specialty vehicles such as a street sweeper and bucket truck that are utilized for specific tasks. Vehicles are replaced on average every fifteen to twenty years. It is important that the Department of Public Works vehicles work when performing strenuous tasks such as road repair and snow removal. Regularly replacing vehicles helps prevent unwanted downtime while also preventing excessive maintenance costs.



Vehicles are purchased on an ongoing basis. In 2025, one (1) pickup truck with all necessary equipment will be purchased. If funds allow, one (1) new bucket truck will also be purchased. The vehicles being replaced are twenty years old and incur significant maintenance costs. The new vehicles will save on that cost while allowing the mechanics to spend more time with other vehicles. The Township has applied for RDA grant funding for the full cost of these vehicles. If RDA grants are not awarded, vehicles will be purchased using the Road Machinery Fund, a designated real estate tax fund that exists to pay for Public Works vehicles.

Ongoing costs: \$580,000 + per year.

Heavy Equipment - \$45,000

Heavy equipment is defined as any equipment large enough to be operated by a seated driver and usually weighs over one (1) ton. In 2025, the Department of Public Works is planning to purchase a double-wing mower to replace a mower used to cut grass at various Township-owned parks and open spaces. This purchase is designated as a priority 1 project and is slated for purchase from the Road Machinery Fund.



Light Equipment - \$13,500

Light equipment is defined as any equipment small enough to be operated by hand, or equipment weighing less than one (1) ton, usually items used for specialty tasks.



A snowblower used on sidewalks and parks is in need of replacement in 2025. Additionally, a dump truck enclosure to reduce the risk of stray chips causing damage during wood chipping operations is also planned for purchase in 2025. Both purchases are designated as a priority 1 and will be expended from the Road Machinery Fund.

Ongoing costs: \$30,000+ per year.

Shop Equipment - \$19,500

The Department of Public Works has a mechanic and assistant mechanic dedicated to maintaining the Township's fleet. The Township, when necessary, has to purchase larger pieces of equipment for them to successfully maintain the fleet. Having frequently-utilized pieces of equipment in-house eliminates the need to contract out for these jobs or borrow equipment, allowing for vehicles to return to service much faster with lower contracted service costs.



In 2025, the Township plans to purchase a coolant exchange machine. With more than 100 vehicles in the Township's fleet, the machine would see routine use. This purchase will be made from the Capital Fund. A shop cooler and speciality tools are contingent upon available funds.

Ongoing costs: \$5,000+ per year.

Street Light Pole Replacement - \$30,000

The Township maintains nearly 3,000 streetlights throughout the community. Nearly all streetlights were installed by developers when neighborhoods were constructed, but they become the Township's long-term obligation to power, maintain, and replace.



Streetlight fixtures were replaced throughout the Township in 2017 with LED fixtures. This program has saved the Township hundreds of thousands of dollars in utility costs. However, new fixtures were installed largely on existing poles. While many are in adequate condition, some poles are in excess of 60 years of age. Without proactive replacement, poles run the risk of failure, posing a safety risk and increasing the chances of damaging new fixtures. This allocation from the Street Light Fund would cover the cost of replacements when they are made. Additional Public Works staff time has been allocated in the Street Light Fund to implement this project as-needed.

Ongoing costs: \$30,000 per year.

Road Condition Assessment Tool - \$25,000



More than half of all Township roads have been repaved within the last 12 years. If well managed, there are less costly measures than repaving that can be taken that can extend the life of a roadway, such as sealcoating or patching. Knowing the condition of roads is key to effective management. Using a tool to objectively analyze road

conditions also shows residents that roads in the greatest need of repair are being tended to. A software program is available that constantly reviews imagery from vehicle-mounted cameras to identify failing roadways and other maintenance issues. Especially as funds for paving become more limited, this tool will go a long way to make sure limited resources are utilized most effectively.

Guiderail Work - \$55,000

Guiderails are located along roadways to deter vehicles from veering off the road and falling down embankments. Contrary to popular belief, guiderail does little to corral a vehicle when directly impacted, but rather is most effective against drifting vehicles.



Several areas in the Township have missing, damaged, or aged guiderail that needs to be addressed. Most locations planned for guiderail are areas where the shoulder of the road drops off sharply. Guiderail repairs are replaced intermittently in critical areas when damaged. However, replacing aged guiderail and adding guiderail to new locations is expected to create an economy of scale when bidding the work to contractors. Operating costs are not expected to be impacted significantly.

Ongoing costs: \$25,000 in 2027.

Intersection Improvements - \$35,000



The Township is responsible for maintaining the markings at all major intersections, including those on state-owned roads. The Township will remove current, faded markings and repaint them using a long-lasting thermoplastic. Traffic safety is a responsibility and high priority for the Township. Faded markings can be more difficult for motorists to see,

potentially causing them to stop in the wrong place or fail to see a crosswalk.

This project is not expected to have an impact on operating costs. This project will be funded through the Capital Fund as-needed.

Ongoing costs: \$35,000 per year.

Storm Sewer & Drains

Stormwater management is an essential part of maintenance that helps prevent flooding and environmental hazards in the Township. A rapidly growing capital project category, the Board of Supervisors established an ad-hoc Stormwater Advisory Committee to assess the state of stormwater management and evaluate the feasibility of a Stormwater Impact Fee. This budget contemplates establishment of a Stormwater Impact Fee, which is projected to generate nearly \$1.8 million annually in revenue as proposed by the Stormwater Advisory Committee, to be managed in the newly-established Stormwater Fund.

Several specific plans for stormwater management exist for the projects targeted in the coming years, with two major projects planned in 2025. In addition to noted areas for construction, an ongoing allowance for maintenance is also required. The Township often finds areas of urgent need throughout the year, and an amount for such repairs is budgeted in the Capital Fund. Since the Township holds a Municipal Separate Storm Sewer System (MS4) permit, the Township is obligated to perform storm sewer and drainage improvements and assure the quality of stormwater runoff meets regulatory standards. The operating budget includes an allocation from the Stormwater Fund to support ongoing maintenance.

Projects	2025	2026	2027	2028	2029	Five-Year Total
Langhorne Gables	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Emergency Drainage Projects	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
Inlet Tops & Collars	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 200,000
Reetz Avenue Culvert	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
MS4 Program	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 150,000
Neighborhood Drainage Projects	\$ -	\$ 670,000	\$ -	\$ -	\$ 1,350,000	\$ 2,020,000
MS4 Projects	\$ -	\$ 1,100,000	\$ 1,500,000	\$ 1,500,000	\$ 500,000	\$ 4,600,000
TOTAL	\$ 2,320,000	\$ 2,090,000	\$ 1,820,000	\$ 1,820,000	\$ 2,170,000	\$ 10,220,000

Langhorne Gables – \$1,500,000

Since 2017, storm drainage improvements have been ongoing in the Langhorne Gables neighborhood, a large residential area built with virtually no stormwater management infrastructure. Grant-funded improvements were made in 2021. New drainage systems on several roads within the neighborhood are proposed in 2025. The project will include pipes to carry away water before roads are flooded. This project was originally planned for and bid in 2022, but bids came in significantly over budget.

A grant was obtained from PA DCED to fund half of the construction costs. Additionally funding is being sought to further support the project. The net impact to operating costs will decrease as severe damage to the roads is prevented, not to mention private property. Projected costs for this project include engineering costs. This project will be expended from the Stormwater Fund.

Emergency Drainage Projects - \$250,000

Despite the Township's best planning efforts, some drainage projects emerge as a result of significant weather conditions or infrastructure failure. This allocation allows the Township to address and resolve drainage emergencies as they evolve. In recent years with high rainfall and unstable weather conditions, combined with strict state regulations for storm water management, drainage needs have become an increasing infrastructure and CIP priority. Funds utilized are expected to reduce overall maintenance costs. Emergency drainage projects will be expended from the Stormwater Fund.



Ongoing costs: \$250,000 per year.

Inlet Tops & Collars - \$40,000



Stormwater inlets in neighborhoods consist of several specialty components. Much of the routine maintenance on the Township's stormwater infrastructure is performed in-house by the Department of Public Works. This allows the Township to greatly curb maintenance costs compared to hiring a contractor to complete the work.

However, this means that these components must be procured so they are available when needed. Since the cost of stormwater infrastructure components has greatly increased, the Township is planning to purchase a larger quantity of these materials at once, with the plan for them to last for a few years at a time. The Township plans to make this purchase from the Stormwater Fund.

Ongoing costs: \$40,000 per year.

Reetz Avenue Culvert - \$500,000

Reetz Avenue is a small residential road sandwiched between Hulmeville Borough and the I-295 corridor. A large culvert in the area is in significant need of repair. Failure of the stormwater infrastructure will result in failure of the roadway itself, leaving some residents with no access to their property. The project entails reinforcement with a concrete lining and repair of the surrounding embankment. Once complete, this project will reduce incidental maintenance costs.



Projected costs for this project include engineering costs. This project will be expended from the Stormwater Fund.

MS4 Program - \$30,000

Middletown Township holds a Municipal Separate Storm Sewer System (MS4) permit, which obligates the Township to assure the quality of stormwater runoff. The MS4 program in Pennsylvania requires annual reporting demonstrating improvements made by the Township, evolving infrastructure conditions, concerns of contamination and water quality, and public education, among other specifications. Township staff work with the Township Engineer to complete this annual reporting. These funds allocated annually offset the cost of performing studies, assessments, and surveys in order to submit the Township's annual MS4 report to the Commonwealth. This project will be paid for from the Stormwater Fund. Projected costs for this project include engineering costs.



Ongoing costs: \$30,000 per year.

Sustainability

The Sustainability category houses all of the Township’s sustainable capital investments, to the direct benefit of the organization and the community alike. Every project directly or indirectly reduces greenhouse gas emissions, a key goal underscored in the Township’s [Climate Action Plan](#), adopted by the Board of Supervisors in September 2021. Sustainable projects in this category range from solar panel projects to electric vehicle charging stations. As the Township invests more time and funding into sustainable projects, more planned initiatives are expected in this category in future years.

Projects	2025	2026	2027	2028	2029	Five-Year Total
Solar Projects	\$ 200,000	\$ -	\$ 350,000	\$ 550,000	\$ -	\$ 1,100,000
Recycling Containers at Parks	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Energy Efficiency Improvements	\$ -	\$ 20,000	\$ 100,000	\$ -	\$ -	\$ 120,000
Electric Vehicle Charging Stations	\$ -	\$ -	\$ 60,000	\$ 80,000	\$ 550,000	\$ 690,000
TOTAL	\$ 200,000	\$ 20,000	\$ 560,000	\$ 630,000	\$ 550,000	\$ 1,960,000

Solar Projects - \$200,000

The Board of Supervisors authorized a Solar Feasibility Study in 2023 to assess the viability of erecting solar arrays at several Township-owned properties. One of the more affordable arrays is at the Barn at Middletown Community Park. Of particular importance, the roof of this building was replaced in 2021. The proposed array is set to offset nearly 60% of the Park’s energy consumption.



Rebates from the federal government and PECO will reduce the up-front cost of a solar panel system. A \$10,000 grant has been obtained to further offset the project cost. Additional savings can be expected long-term from the sale of solar renewal energy credits (SRECs) and reduced energy consumption.

Any project costs not directly covered by grant funding will be paid for by the Capital Fund. The project is expected to save more than \$12,000 in utility costs annually and is expected to be cost-neutral in 12 years.

Ongoing costs: \$350,000 - \$550,000 in 2027 and 2028.

Transportation & Signals

Middletown Township undertakes several projects throughout the year geared toward improving the transportation infrastructure of the community. These projects may include road construction at intersections, installing signals, adding sidewalks or crosswalks, and other projects aimed at allowing better movement of vehicles and pedestrians. Additionally, the Township is responsible for ensuring that traffic signals are compliant with the permits from the Pennsylvania Department of Transportation (PennDOT) and that intersections are safe for commuters. While many traffic signal maintenance projects are ongoing operating costs, some larger projects are included in the Capital Plan and are funded through the Capital Fund and grants.

Projects	2025	2026	2027	2028	2029	Five-Year Total
ADA Curb Ramp Program	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000
Langhorne-Yardley/Maple Pt. Crossing	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000
School Zone Improvements	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Pedestrian Signal Equipment Upgrades	\$ 265,000	\$ -	\$ -	\$ -	\$ -	\$ 265,000
Maple/N. Flowers Mill Signals Project	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000
S. Flowers Mill Bridge	\$ 65,000	\$ 35,000	\$ 135,000	\$ -	\$ -	\$ 235,000
Traffic Signal Preemption Replacement	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
Traffic Signal Retiming	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Traffic Signal Mast Arm Replacement	\$ 70,000	\$ 135,000	\$ 50,000	\$ 95,000	\$ 75,000	\$ 425,000
Sidewalk Expansion	\$ -	\$ -	\$ 200,000	\$ 600,000	\$ 1,500,000	\$ 2,300,000
Turn Lane Addition	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Bikeability Improvements	\$ -	\$ -	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 2,000,000
Adaptive Signal System	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 900,000
TOTAL	\$ 1,570,000	\$ 415,000	\$ 1,480,000	\$ 2,240,000	\$ 2,620,000	\$ 8,325,000

ADA Curb Ramp Program - \$200,000

The Americans with Disabilities Act (ADA) requires public facilities to have ramps to allow access to all residents. This project funds the addition or replacement of ramps throughout the Township. Repairing and replacing ramps protects both the Township and residents. Ramp replacement is ongoing. Ramps that are in good condition and meeting the most current standards of the ADA will both require less maintenance and reduce potential future liability costs. Community Development Block Grant (CDBG) funding is pursued annually to cover the cost of ramp replacement. The project will be paid for by the Capital Fund. Projected costs for this project include engineering costs.



Ongoing costs: \$200,000 per year.

Langhorne-Yardley Road/Maple Point Crossing - \$250,000

Crossing major roads safely is a critical component of encouraging pedestrianism and creating reliable alternatives to single-occupancy vehicles. A crossing along Langhorne-Yardley Road at the intersection of Langhorne-Yardley Road and Maple Point Drive is proposed and would add a flashing pedestrian signal to alert drivers of pedestrians crossing.

A second signal will be added near the existing stiped crosswalk at the intersection of Langhorne-Yardley Road and Briggs Road as part of the PennDOT construction project on Langhorne-Yardley Road. Both of crosswalks connect neighborhoods to existing trails and public facilities.

This project is expected to have a negligible impact to operating costs, as the modest increase in utility costs will be offset by the existing safety concerns at these crossings.

This project will be paid for from the Capital Fund. A \$146,283 grant has been earned to offset the cost of this project.



School Zone Improvements - \$500,000

Although schools are not operated by the Township, their surrounding traffic flows, safety, and school zones are controlled by the Township. Several public and private schools in the Township are located in areas prone to significant traffic. More importantly, assuring pedestrians and motorists are able to safely enter and exit the areas around schools remains a high priority.

Today, some school zones feature a 15 MPH flashing sign on a roadside pole or overhead mast arm, while others feature no school zone signals at all. Even with the presence of crossing guards at area schools, speeding remains a concern. Improvements are proposed for several existing schools to update school zone signals to a modern design, and include a real-time speed sign to show drivers just how fast they are travelling through a school zone. Additionally, while existing signals operate on a schedule, new signals can be controlled remotely and turned off in the event of a snow day or early release, improving pedestrian and driver safety. Where necessary, existing overhead mast arms will be replaced. A \$300,000 grant was awarded to the Township by PennDOT to offset the cost of this project. Additional external funding may be available. Any remaining project costs will be paid for from the Capital Fund.

Pedestrian Signal Equipment Upgrades - \$265,000

Improving pedestrian safety is a goal of the Township, as identified in the [2023 Multimodal Improvement Plan](#). Signalized intersections are among the most dangerous areas for pedestrians when proper infrastructure and technology is not present.



Improvements to pedestrian crossing technology is planned at several intersections along New Falls Road and Woodbourne Road. Improvements will modernize the intersections with safer and inclusive amenities, including audible push-buttons for visually impaired residents.

A grant from PennDOT has been obtained to cover the equipment and construction cost of this project. Engineering, design, and project management costs will be paid for from the Capital Fund.

Maple Avenue / N. Flowers Mill Signals Project - \$175,000

Maple Avenue (SR 213) is one of the busiest roads in Middletown Township. A vital east-west corridor, it connects Feasterville to the west to Oxford Valley in the east while cutting through Langhorne Borough in between. North Flowers Mill is an intersecting road that connects Maple Avenue to other parts of the Langhorne section of the Township.

Initially evaluated by the Township for expanding the adaptive traffic signal system, PennDOT recommended the Township first make less expensive technological improvements that are still expected to improve congestion issues in the corridor. Six total signals are slated for technology enhancements—stretching from N. Flowers Mill/Winchester/Langhorne-Yardley Road to Maple Avenue/Wheeler Way.

The project is currently being developed by a PennDOT-appointed engineer. A grant was awarded by PennDOT to cover nearly the entire project cost for the planned improvements. Design costs and any construction costs not covered by grant funds will be paid for from the Capital Fund.



S. Flowers Mill Bridge - \$65,000

The low-clearance railroad bridge on South Flowers Mill Road is one of the most problematic roadways in the Township. The less-than 10-foot clearance bridge is often the cause of many trucks getting stuck or almost stuck, resulting in significant delays and a major burden on first responders as they work to restore the road to service. Despite abundant signage in the area, trucks often get stuck on average once per month.

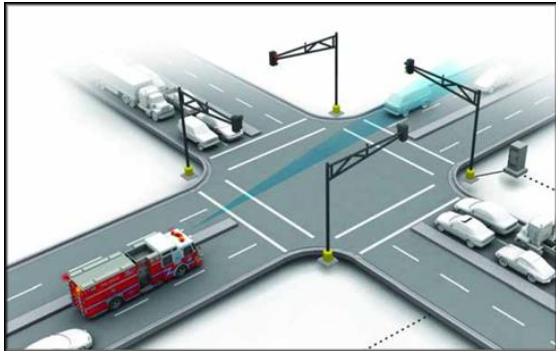


A mast arm is proposed to be repurposed to this area to provide large vehicle operators with more advanced notice. A study to identify a solution in this area is proposed in future years. This study would recommend the best method to prevent trucks from getting stuck.

This project will be funded by the Capital Fund and is contingent upon available funds.

Ongoing costs: \$35,000 - \$135,000 in 2026 and 2027.

Traffic Preemption Replacement - \$20,000



Traffic preemption devices allow emergency vehicles to automatically override traffic signals safely so they may quickly get to the scene of emergencies. The Department of Public Works is actively replacing the preemption control units for traffic signals throughout the Township every year. Most preemption devices in place today are an older model that is no longer manufactured and has become outdated. Finding replacement parts for existing preemption devices has also become challenging. Purchasing newer models will help prevent failures while ensuring that they can be serviced should any issues arise. The new signal heads will be brought up to current standards with reflective backboards, making them more visible to motorists.

Replacement traffic preemption devices will be purchased and installed in 2025 as needed. Additional replacement devices are planned in future years. Maintenance costs will be reduced. This project will be paid from the Capital Fund.

Ongoing costs: \$20,000 per year.

Traffic Signal Retiming - \$25,000

The Township owns and maintains all traffic signals on public streets in the Township. These traffic signals all have permit plans held by PennDOT which detail signal operations. These permit plans are designed and developed using traffic counts to be sure the signal functions according to how traffic flows, especially when an adaptive signal system is not in place.



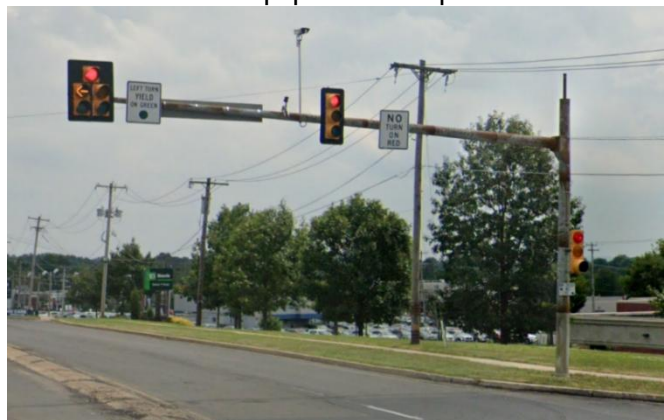
In order to retime a traffic signal, a new traffic count must be conducted by the Township's traffic engineer. In several cases, the most recent traffic count at an intersection is more than 20 years old. Since traffic demands can change over the years, having signals retimed to most effectively manage traffic is a critical and inexpensive way to optimize traffic flow.

As a priority 2 project, this project is contingent upon available funds.

Ongoing costs: \$25,000 per year.

Traffic Signal Mast Arm Replacement - \$70,000

A mast arm is the metal pole jettisoning out over a roadway, often used at intersections for traffic signals. The Pennsylvania Department of Transportation (PennDOT) recently advised all communities in the state to inspect mast arms for repairs or replacement due to several failures in other parts of the state. The Township completed mast arm inspections and identified some that are approaching the end of their useful life. The Township plans to replace mast arms gradually in the coming years to reduce a large one-time expense, and to mitigate any potential accidents from occurring.



This project will impact operating costs by reducing traffic signal maintenance over time. This project will be funded by the Capital Fund. Projected costs for this project include engineering costs.

Ongoing costs: \$50,000 - \$135,000 per year.

Demographics & Comparable Statistics

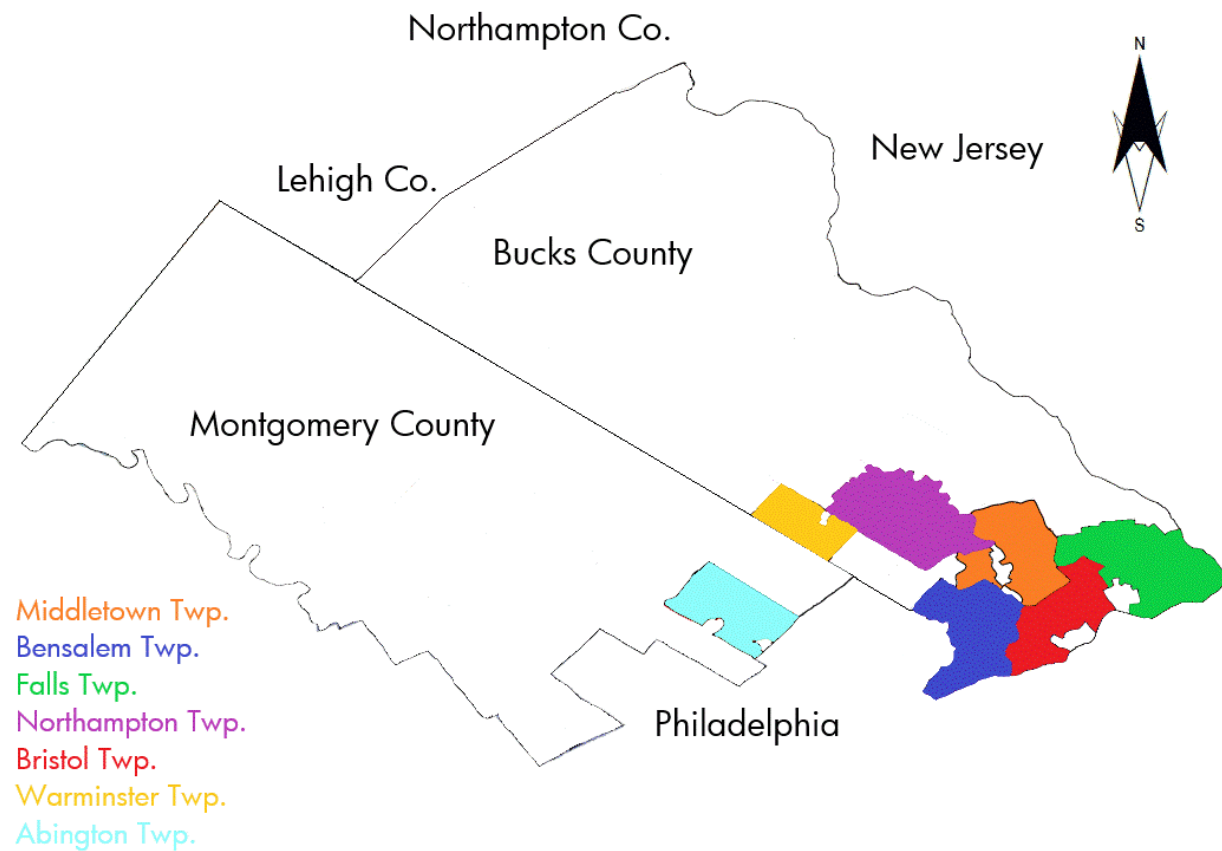
At the heart of lower Bucks County, Middletown Township is only two miles away from the City of Philadelphia and only two and a half miles away from the New Jersey border. Middletown Township is the 16th largest municipality in the Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Metropolitan Statistical Area. This area contains 11 counties across four states: Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties in Pennsylvania; Burlington, Camden, Gloucester, and Salem Counties in New Jersey; New Castle County in Delaware; and Cecil County in Maryland. Although Trenton, New Jersey, is geographically close to Middletown Township, it is not considered part of the same metropolitan area. Middletown Township is the eighth largest municipality in southeastern Pennsylvania and the 19th largest municipality in Pennsylvania. Middletown Township shares its boundary with eleven municipalities, more than any other municipality in Bucks County.

Rank	Municipality	Population (2020)	Municipality Type	County	State
1	City of Philadelphia	1,603,797	First Class City/County	Philadelphia	PA
2	Hamilton Township	92,297	Township	Mercer	NJ
3	City of Trenton	90,871	City	Mercer	NJ
4	Upper Darby Township	85,681	First Class Township	Delaware	PA
5	Cherry Hill Township	74,553	Township	Camden	NJ
6	City of Camden	71,791	City	Camden	NJ
7	City of Wilmington	70,898	City	New Castle	DE
8	Gloucester Township	66,034	Township	Camden	NJ
9	Lower Merion Township	63,633	First Class Township	Montgomery	PA
10	Bensalem Township	62,707	Second Class Township	Bucks	PA
11	Abington Township	58,502	First Class Township	Montgomery	PA
12	Bristol Township	54,291	First Class Township	Bucks	PA
13	Haverford Township	50,431	First Class Township	Delaware	PA
14	Washington Township	48,677	Township	Gloucester	NJ
15	Evesham Township	46,826	Township	Burlington	NJ
16	Middletown Township	46,040	Second Class Township	Bucks	PA
17	Mount Laurel Township	44,633	Township	Burlington	NJ
18	Northampton Township	39,915	Second Class Township	Bucks	PA
19	Winslow Township	39,907	Township	Camden	NJ
20	Cheltenham Township	37,452	First Class Township	Montgomery	PA

Demographics and Comparable Statistics

Bensalem Township, Falls Township, Northampton Township, Bristol Township, Warminster Township, and Abington Township were chosen as comparable communities to Middletown Township as apparent by their size and demographic compositions. Bensalem Township borders Middletown Township to the south. Falls Township borders Middletown Township to the east. Northampton Township borders Middletown Township to the northwest. Bristol Township borders Middletown Township to the south-southeast. Warminster Township is northwest of Middletown Township, and all are in lower Bucks County. Abington Township is west of Middletown Township and falls within neighboring Montgomery County. Each of these six comparable townships have some similarities to Middletown Township in terms of economy, demographic composition, population, and geographic location and size. Four of the six comparable communities border the Township.

POPULATION (2020)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
Total Population	46,040	62,707	34,716	39,915	54,291	33,603	58,502



POPULATION (2020)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
Total Population	46,040	62,707	34,716	39,915	54,291	33,603	58,502

INCOME & EMPLOYMENT (2022)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
Median Household Income	\$ 108,052	\$ 79,053	\$ 93,359	\$ 143,607	\$ 77,709	\$ 90,221	\$ 102,923
Living in poverty	5.1%	10.2%	7.2%	2.6%	10.3%	5.9%	7.1%
Employed	63.2%	64.9%	65.9%	64.2%	62.5%	61.1%	63.2%
Veterans	6.4%	4.8%	5.0%	5.0%	6.7%	7.3%	5.0%

AGE/SEX (2022)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
Median Age (2021)	42.9	40.5	39.0	47.1	39.0	46.6	42.0
Age Under 18	19.5%	19.1%	22.7%	21.1%	21.4%	16.5%	22.3%
Age Over 65	20.0%	16.1%	14.0%	20.8%	14.5%	26.3%	19.2%
Male	48.1%	49.9%	51.0%	49.3%	49.4%	46.3%	47.2%
Female	51.9%	50.1%	49.0%	50.7%	50.6%	53.7%	52.8%

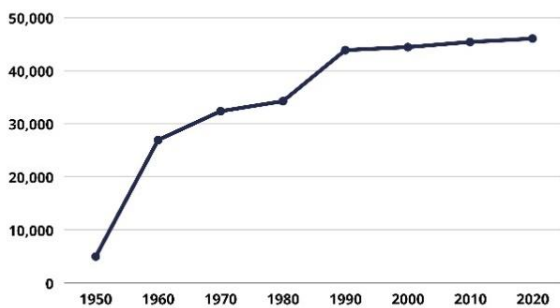
RACE (2022)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
White	83.6%	68.4%	86.3%	91.3%	76.1%	85.4%	76.3%
Black/African American	4.7%	8.1%	5.3%	1.1%	11.8%	3.6%	11.1%
Native American	<0.1%	0.2%	0.1%	0.1%	<0.1%	0.1%	<0.1%
Asian	3.4%	13.1%	3.7%	3.6%	3.8%	3.5%	4.4%
Other	<0.1%	<0.1%	<0.1%	<0.1%	0.1%	<0.1%	<0.1%
Two or More Races	6.3%	6.5%	2.4%	2.1%	5.2%	3.3%	5.8%
Hispanic/Latino**	6.4%	11.0%	7.0%	2.6%	9.9%	7.7%	5.7%
Foreign-Born	7.5%	18.9%	9.1%	11.1%	9.8%	10.8%	9.2%

HOUSING (2022)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
# of Housing Units	17,865	25,751	13,808	14,308	20,904	14,216	23,055
Persons per Household	2.58	2.44	2.51	2.79	2.60	2.36	2.54
Owner-Occupied	75.5%	59.3%	75.4%	93.1%	73.7%	68.9%	78.2%
Renter-Occupied	24.5%	40.7%	24.6%	6.9%	26.3%	31.1%	21.8%
Median Home Value	\$ 387,900	\$ 327,600	\$ 307,500	\$ 499,700	\$ 257,800	\$ 362,600	\$ 352,300
Median Monthly Rent	\$ 1,658	\$ 1,432	\$ 1,328	\$ 1,841	\$ 1,249	\$ 1,562	\$ 1,389

EDUCATION (AGE 25+) (2022)	Middletown Township	Bensalem Township	Falls Township	Northampton Township	Bristol Township	Warminster Township	Abington Township
Less than High School	3.9%	11.8%	6.4%	2.1%	9.4%	5.2%	4.9%
High School/Equiv. or Higher	96.1%	88.2%	93.6%	97.9%	90.6%	94.8%	95.1%
Bachelor's Degree or Higher	38.4%	30.8%	26.3%	56.1%	22.8%	34.4%	49.9%

*Hispanic/Latino is reported separately from all other race classifications.

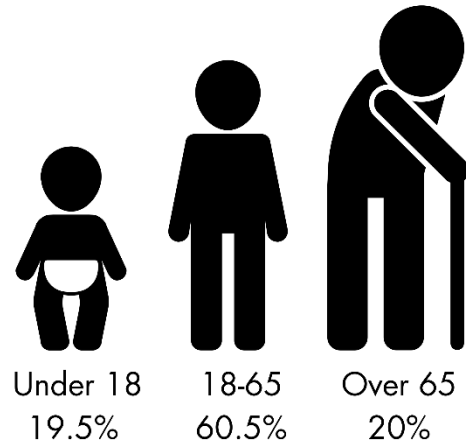
Middletown Township Population 1950 - 2020



Source: US Census Bureau

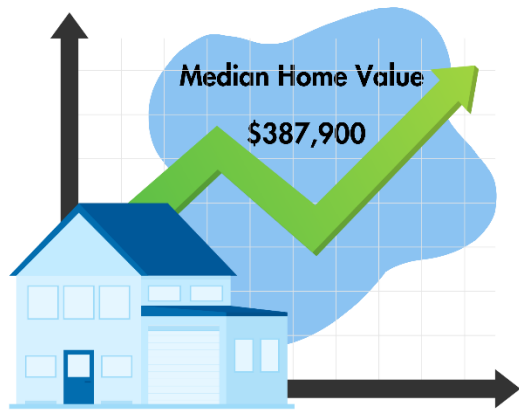
As of 2020, Middletown Township has a population of 46,040, making it the third most populated municipality in Bucks County behind Bensalem Township and Bristol Township, and the eighth most populated municipality in Southeastern Pennsylvania. The Township's population is expected to hold steady in the immediate future, with new multi-family residential development expected to offset declining birthrates.

Middletown Township continues to be a welcoming community to people of all ages, drawing young families for strong local schools and affordability, as well as older adults seeking an array of leisure activities. In Middletown Township, the over 65 age group is growing fastest, driven in part by more people reaching retirement age and remaining in the community. As a result, the percentage of residents in the workforce is slowly but steadily declining. Compared to other communities in Lower Bucks County, Middletown has a marginally higher population of adults over age 65, likely due to the higher home value in the area compared to those municipalities. The Township expects modest growth in the young adult category as new businesses come to suit evolving interests, and as multi-family dwellings, such as the Atlee Square luxury apartments at the Oxford Valley Mall, are occupied.



Source: US Census Bureau 2022

Middletown Township's close proximity to the City of Philadelphia makes it a desirable community to live in, as it allows residents to blend a suburban lifestyle with the amenities of a major city. With



Source: US Census Bureau 2022

most of the community being developed, the value of existing homes has steadily increased. Residential property values have increased significantly in the post-pandemic era—rising nearly \$27,000 in three years. As of 2021, Middletown Township's median home value was \$347,900. The rising interest rate environment has caused the transfer for residential properties to slow, though property values are remaining robust.

Local Economy

As one of the largest municipalities in the region at the crossroads of some of the Northeast’s busiest thoroughfares (including US-1 and Interstate-295), Middletown Township is a hub for commerce across a variety of industries. As the Township was developed throughout the mid-to-late 20th century, Middletown evolved from an agrarian community to a bustling suburban community ranging from single-family home subdivisions, to the largest mall in the county (Oxford Valley Mall, the second-largest in the Philadelphia suburbs), to the largest hospital in the county (St. Mary Medical Center, the third-largest in suburban Philadelphia), to the first theme park in North America based on a children’s television show (Sesame Place, themed after Sesame Street).



Source: US Census Bureau 2022

The Oxford Valley Mall, St. Mary Medical Center, Sesame Place theme park, and several local schools are some of the primary employers and are major contributors to the Township’s economy. Additionally, Middletown Township is home to several community assets, such as several grocery stores, auto dealerships, and nearly 2,000 other businesses that add economic diversity to the community.

Half of all jobs in Middletown Township are in one of four industries: healthcare, retail, manufacturing, and education. Although St. Mary Medical Center is the largest single contributor to local healthcare employment opportunities, the Township is also home to numerous medical offices, outpatient care facilities, and nursing facilities. The Neshaminy School District is also a key employer, having several schools in the area including the school district’s only high school. Other educational institutions such as the George School—one of the top private boarding schools in the United States—and Woods Services—an educational community eliminating barriers for individuals with developmental needs and equipping them with occupational skills—make for a wide range of educational and employment opportunities in the Township. The Township’s retail presence, driven in part by the Oxford Valley Mall, spans the entire Business Route 1 corridor, inclusive of multiple auto dealerships, restaurants, small businesses, and several large retailers.

**Half of all local jobs are in
healthcare, retail, manufacturing,
and education**



Source: Statistical Atlas

In the near future, the Township anticipates continued gradual redevelopment of commercial spaces to feature contemporary businesses. Redevelopment at the Oxford Valley Mall is expected to continue as the Atlee Square luxury apartments begin to welcome new residents. Two large distribution warehouses were also constructed in 2024, adding more than 1,000,000 square feet of warehouse space to the County.

Rank	Top Middletown Township Commercial Taxpayers (Multiple Parcels Grouped Together; 2024)	Taxable Assessed Value	Anticipated Township Real Estate Taxes
1	McStome, Inc. (Kravco)	\$ 6,906,640	\$ 131,399
2	800 (Eight) Trenton Assoc LP	\$ 4,368,800	\$ 83,116
3	Harper's Crossing Owner LLC	\$ 4,157,100	\$ 79,089
4	Shoppes at Flowers Mill	\$ 2,731,320	\$ 51,963
5	Paramount Plaza at Lincoln LLC	\$ 2,599,030	\$ 49,447
6	Guttman (Langhorne Square Shopping Center)	\$ 2,331,110	\$ 44,349
7	Summit Trace Apartments	\$ 2,029,280	\$ 38,607
8	Heathergate Apartments	\$ 2,017,170	\$ 38,377
9	Racquet Club Apartments	\$ 1,924,400	\$ 36,612
10	St. Mary Rehab Hospital	\$ 1,916,340	\$ 36,458

Source: Middletown Township Tax Collector

Rank	Top Middletown Township Industries (2021)	# Employed in Industry	Percentage of Labor Force in Industry
1	Healthcare and social assistance	3,614	15.3%
2	Retail	3,265	13.8%
3	Manufacturing	2,658	11.3%
4	Education	2,248	9.5%
5	Professional, scientific, & technical services	1,827	7.7%
6	Finance & Insurance	1,505	6.4%
7	Construction	1,385	5.9%
8	Hospitality	1,209	5.1%
9	Transportation	963	4.1%
10	Other Services	907	3.8%
11	Administrative, support, and waste management	872	3.7%
12	Government, not otherwise classified	716	3.0%
13	Wholesalers	711	3.0%
14	All other sectors	1,698	7.2%

Source: Statisticalatlas.com

Rank	Top Middletown Township Employers (2024)	Industry	# of Employees
1	St Mary Medical Center	Hospital	1,846
2	Neshaminy School District	Education	1,130
3	Woods Services Inc	Education	979
4	Giant Food Stores LLC	Retail	565
5	Seaworld Parks & Entertainment	Entertainment/ Theme Park	474
6	Pennswood Village	Retirement Community	412
7	George School	Education	375
8	Langhorne Physician Services	Healthcare	290
9	Target Corporation	Retail	277
10	Oasis Outsourcing Admin II, Inc	Professional	239

Source: Keystone Collections

Staff

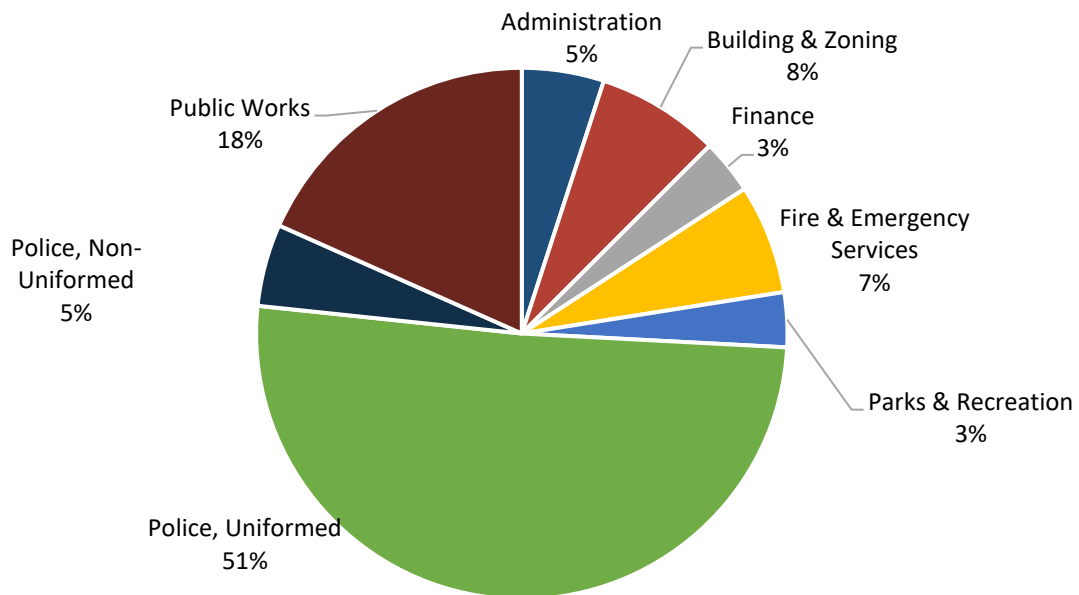
Middletown Township is run by 120 full-time staff, 31 regular part-time staff, and approximately 68 additional seasonal employees. The Township has six departments, managed by the Township Manager.

Middletown Township is proud to be an employer of choice, boasting very low non-retirement turnover. Management also works to create a structure and provide opportunities for employees seeking to grow their professional experience and skillset. When possible, steps are taken to retain talented employees, planning for succession and the long-term growth of the organization. Most vacancies in recent history were due to retirements or internal promotions. More than one-third of all Township employees began working for the Township within the last five years.

The 2025 Budget reflects all vacant positions as filled and memorializes staffing changes made during the year. Several staffing changes are planned in 2025. One new police officer will be hired. The Program Coordinator in the Parks & Recreation Department will be promoted to Assistant Director as the Director prepares for retirement. An early retirement incentive program (ERIP) is being implemented in late 2024 which may result in several retirements.

Additionally, the Township has applied for a FEMA SAFER grant. If successful, additional firefighters may be hired in 2025.

Full-Time Employees by Department (2025)



Township Staff by Department

Department/Position	2022		2023		2024		2025	
	Total Employees	FTEs	Total Employees	FTEs	Total Employees	FTEs	Total Employees	FTEs
Administration								
Township Manager	1	1	1	1	1	1	1	1
Assistant Township Manager	1	1	1	1	1	1	1	1
Executive Assistant	1	1	1	1	1	1	1	1
Human Resources Manager	0	0	0	0	1	1	1	1
Payroll/Human Resources Administrator	1	1	1	1	0	0	0	0
Information Technology Manager	0	0	0	0	1	1	1	1
Technology Support Specialist	1	1	1	1	1	0.5	1	0.5
Public Information Officer	0	0	0	0	1	1	1	1
Special Projects Manager	1	1	1	1	0	0	0	0
TOTAL	6	6	6	6	7	6.5	7	6.5
Building and Zoning								
Director of Building and Zoning	1	1	1	1	1	1	1	1
Assistant Director of Code Enforcement	1	1	1	1	1	1	1	1
Building Inspector	0	0	0	0	0	0	1	1
Code Enforcement/Apartment Inspector	2	2	3	3	3	3	2	2
Administrative/Clerical Support	4	4	4	4	4	4	4	4
Building and Grounds Operator	1	1	0	0	0	0	0	0
TOTAL	9	9	9	9	9	9	9	9
Crossing Guards								
Crossing Guards	15	7.5	15	7.5	15	7.5	14	7
Substitute Crossing Guards	7	0	7	0	7	0	7	0
TOTAL	22	7.5	22	7.5	22	7.5	21	7
Finance								
Director of Finance	1	1	1	1	1	1	1	1
Accountant	1	1	1	1	1	1	1	1
Accounts Payable Specialist	1	1	1	1	1	1	1	1
Accounts Receivable/Payroll	1	0.5	1	1	1	1	1	1
TOTAL	4	3.5	4	4	4	4	4	4
Fire & Emergency Services								
Chief of Fire & Emergency Services	0	0	1	1	1	1	1	1
Fire Marshal	1	1	1	1	1	1	1	1
Administrative Fire Inspector	1	1	1	1	1	1	1	1
Firefighters, Full Time	4	4	5	5	5	5	5	5
Firefighters, Part-Time	0	0	0	0	0	0	5	2.5
Firefighters, Per-Diem (As Needed)	9	0	9	0	5	0	0	0
TOTAL	15	6	17	8	13	8	13	10.5
Parks & Recreation								
Director of Parks and Recreation	1	1	1	1	1	1	1	1
Assistant Director of Parks and Recreation	0	0	0	0	0	0	1	1
Program Coordinator	1	1	1	1	1	1	0	0
Program Specialist	1	1	1	1	2	2	2	2
Administrative Assistant	1	1	1	1	1	1	0	0
Intern	1	0.5	1	0.5	0	0	0	0
Building Monitors	4	0	4	0	4	0	4	0
Seasonal Staff	47	0	47	0	50	0	50	0
TOTAL	56	4.5	56	4.5	59	5	58	4

Department/Position	2022		2023		2024		2025	
	Total Employees	FTEs	Total Employees	FTEs	Total Employees	FTEs	Total Employees	FTEs
Police (Uniformed)								
Chief of Police	1	1	1	1	1	1	1	1
Captain	1	1	1	1	1	1	1	1
Lieutenants	3	3	3	3	3	3	3	3
Sergeants	6	6	6	6	6	6	6	6
Detectives	7	7	7	7	7	7	7	7
Patrol Officers	41	41	42	42	42	42	43	43
TOTAL	59	59	60	60	60	60	61	61
Police (Non-Uniformed)								
Animal Control Officer	1	1	1	1	1	1	1	1
Administrative/Clerical Support	5	5	5	5	5	5	4	4
Civilian Support Officer	1	0.5	1	0.5	1	0.5	1	0.5
Court Coordinator	1	0.5	1	0.5	1	0.5	1	0.5
Evidence Custodian	1	1	1	1	1	1	1	1
Technology Support Specialist	0	0	0	0	1	0.5	1	0.5
Community Service Officer	4	2	6	3	6	3	6	3
Youth Aid Panel Coordinator	1	0.25	1	0.25	1	0.25	1	0.25
TOTAL	14	10.25	16	11.25	17	11.75	16	10.75
Public Works								
Public Works Director	0	0	0	0	1	1	1	1
Superintendent	1	1	1	1	0	0	0	0
Foreman	3	3	3	3	3	3	3	3
Fleet & Shop Supervisor	1	1	1	1	1	1	1	1
Assistant Mechanic	1	1	1	1	1	1	1	1
Equipment Operator 3	6	6	6	6	7	7	12	12
Equipment Operator 2	8	8	8	8	8	8	3	3
Equipment Operator 1	1	1	1	1	0	0	0	0
Building Maintenance	1	0.5	1	0.5	1	0.5	1	0.5
Administrative/Clerical Support	1	1	1	1	1	1	1	1
Seasonal Staff	3	0	5	0	5	0	7	0
TOTAL	26	22.5	28	22.5	28	22.5	30	22.5
Summary								
Full-Time	116		119		121		120	
Part-Time	23		26		26		31	
Seasonal/As Needed	69		70		66		68	
Total Employees	211		218		219		219	
Total Full-Time Equivalents	128.25		132.75		134.25		135.25	

Unions & Associations

All full-time and regular part-time employees are governed by one of four collective bargaining agreements (CBAs) with the Township, with the exception of management and confidential personnel. Township management negotiates with the union or association during the final year of their existing collective bargaining agreement. In Pennsylvania, municipal-union relations are guided by either Act 111 of 1968 for uniformed personnel, or Act 195 of 1970 for all other personnel. Common points discussed during negotiations include compensation, insurance, and pensions.



Police Benevolent Association (PBA)

- Consists of all uniformed police officers below the rank of Lieutenant.
- CBA expiring: December 2027.

Teamsters Local 107

- Consists of all full-time and regular part-time employees in the Building and Zoning, Finance, Fire & Emergency Services, Parks and Recreation, and Police (non-uniform) who are not classified as management or confidential employees.
- CBA expiring: December 2027. A new agreement three-year was negotiated between the Township and the Union to take effect January 2025.

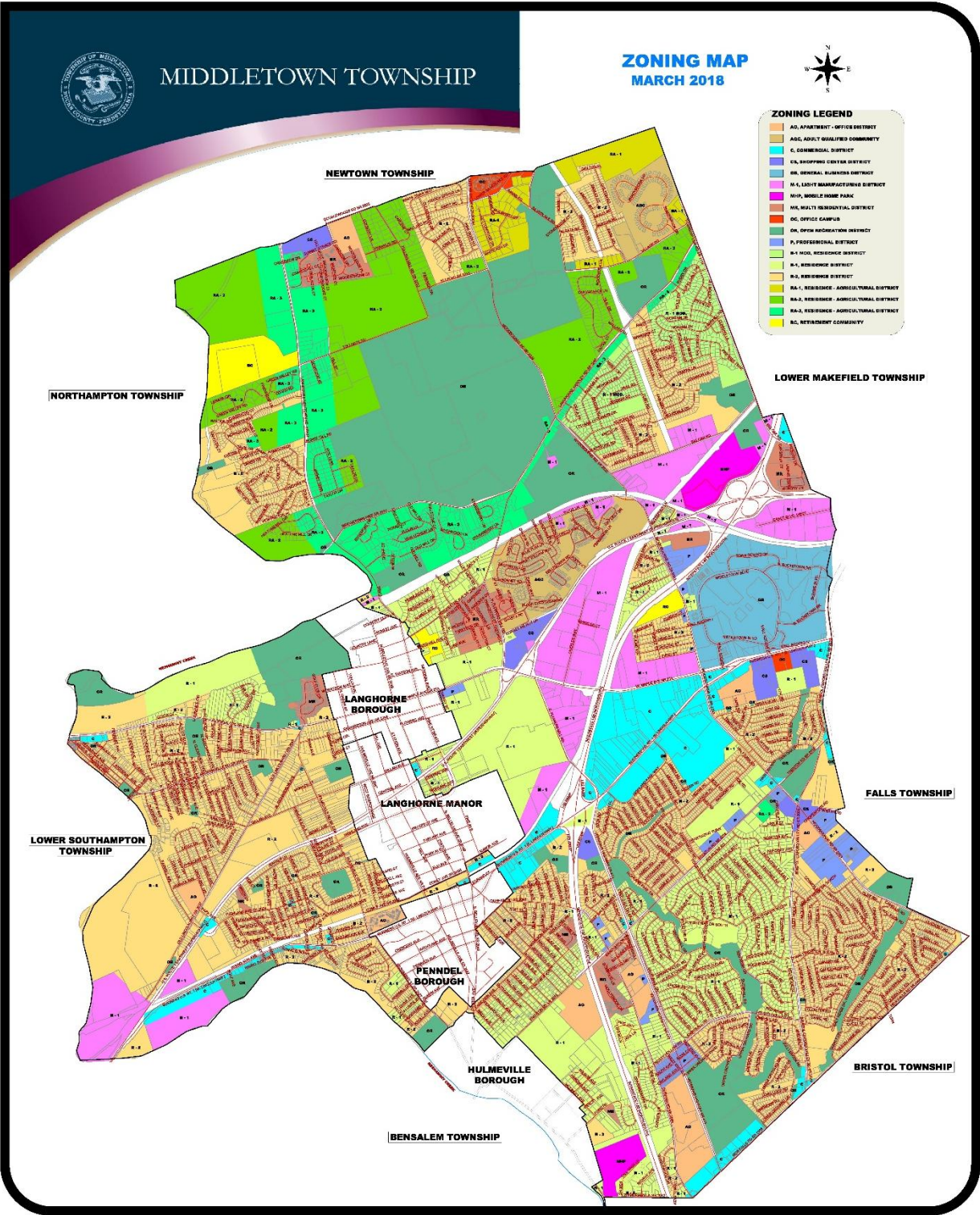
Independent Association of Middletown Township Department of Public Works Employees

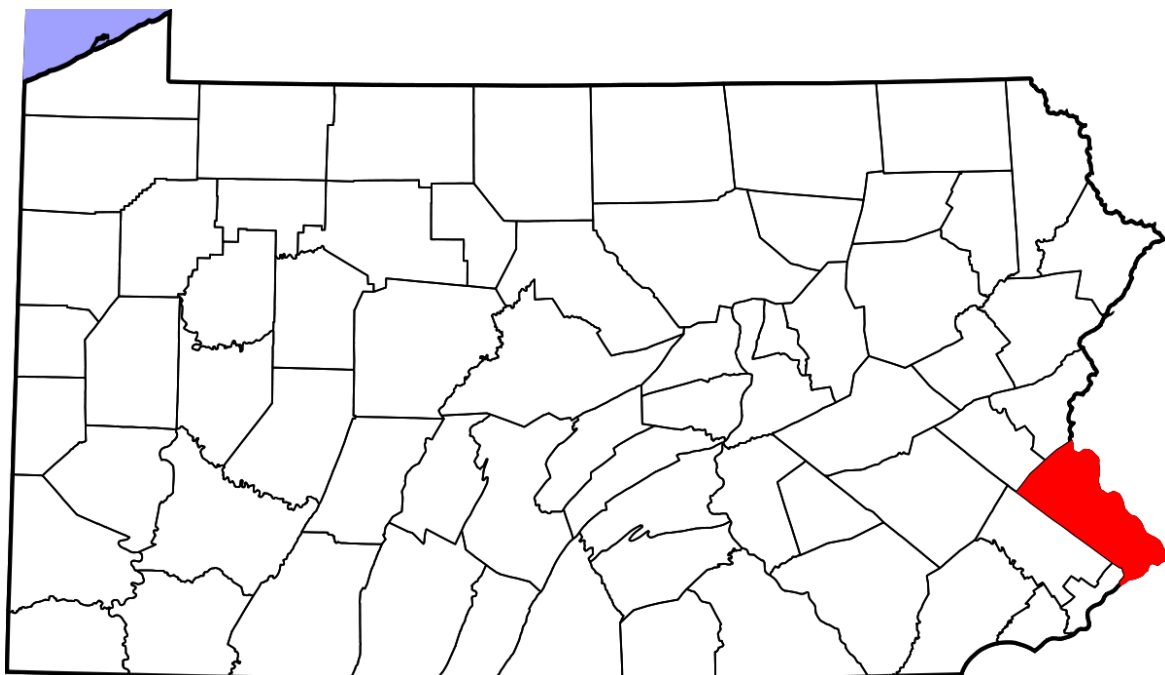
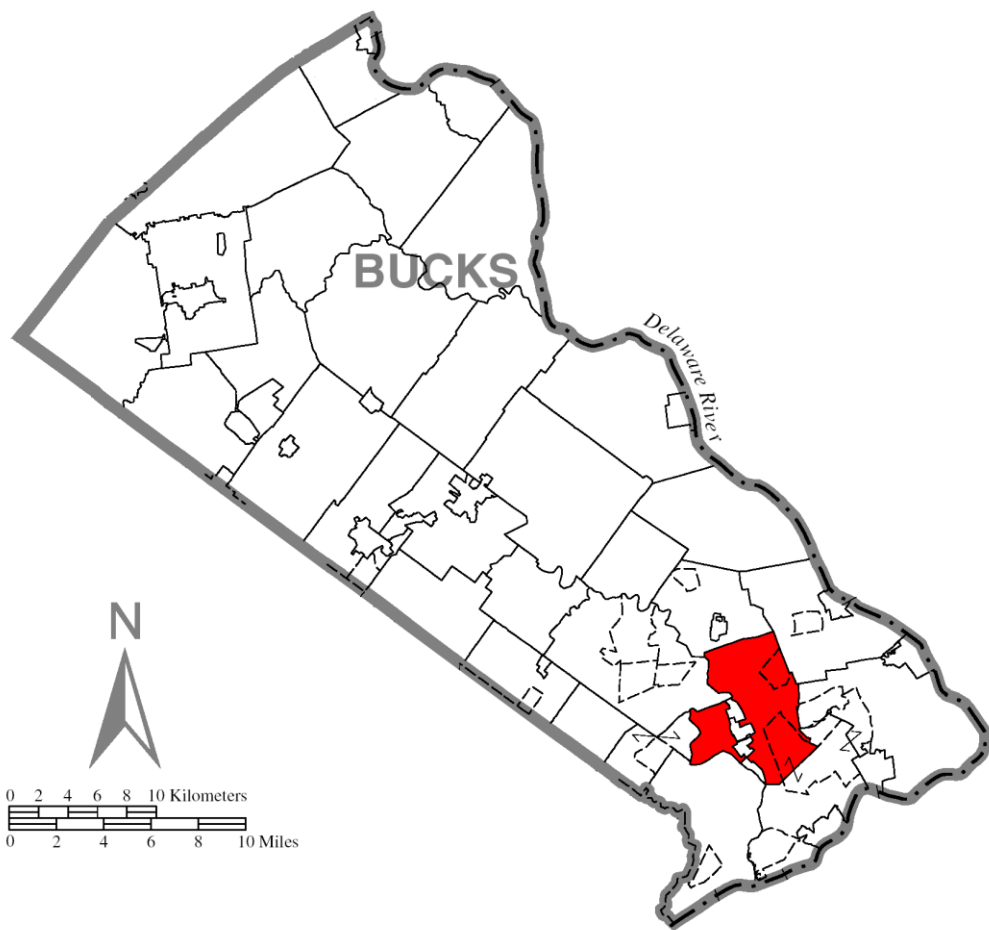
- Consists of all full-time, non-administrative employees of the Department of Public Works, including the Superintendent.
- CBA expiring: December 2027. A new agreement three-year was negotiated between the Township and the Association to take effect January 2025.

Middletown Township Crossing Guard Association

- Consists of all regular part-time crossing guards.
- CBA expiring: December 2025.

Maps





History and Community Information

History

Middletown Township is located in lower Bucks County in southeastern Pennsylvania, just northeast of the City of Philadelphia, and encompasses significant portions of the Langhorne and Levittown areas. Bucks County, along with Philadelphia and Chester Counties, was one of the original three counties created when King Charles II of England granted land to William Penn in 1682. Although formally established as a Township in 1692, Middletown Township was well-established ten years earlier, when William Penn and his surveyor, General Thomas Holme, laid out the City of Philadelphia. Prior to European settlement, the land was inhabited by indigenous people of the Lenape tribe.

In 1692, Bucks County was divided into five townships: Middletown, Makefield (now Upper and Lower Makefield); Buckingham (now Bristol Borough and Bristol Township), Falls, and Salem (now Bensalem). Because it was in the middle of the five original townships, Middletown became its name. Newtown, the Township's neighbor to the north, was the original county seat, until it moved further north to Doylestown in 1812. Like all the original Townships, the boundary was surveyed and established by Penn and Holme. Middletown's western boundary hugs the curves of the Neshaminy Creek.



The early settlers were Swedish, Dutch, English, Welsh, Quaker, German, Scottish and Irish immigrants. The Swedes and Dutch were the first to settle in the area since the Delaware Valley climate closely resembled that of their native countries. A few 17th-century sycamore trees planted by early Dutch settlers, mimicking methods used by indigenous people to denote water sources, stand to this day along a tributary feeding the Neshaminy Creek.

Early settlements in Langhorne Terrace and Parkland in the western part of the Township, because of their proximity to the Neshaminy Creek, were developed as communities of summer homes. Other communities grew along transportation routes. The largest urban development in the Township during the early 1700's was Attleboro that developed along the railroad line, now operating as the West Trenton Line Regional Rail line of the Southeastern Pennsylvania Transportation Authority (SEPTA). Attleboro was renamed Langhorne in 1876 in honor of Jeremiah Langhorne, an early resident of the area and former chief justice of the Pennsylvania Supreme Court.

The Township is also the home of approximately 120 historically significant sites, many dating back several centuries and to the Civil War era, which includes a former stop for runaway slaves fleeing north to freedom on the Underground Railroad. Attleboro was home to one of the earliest free black communities in Bucks County, which is why many black veterans of the Union Army are buried here.

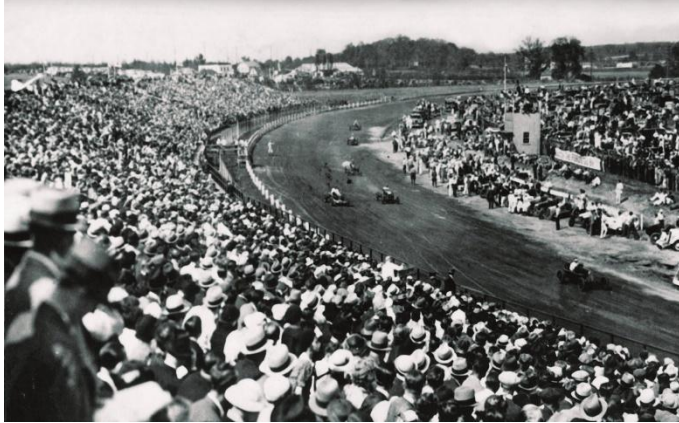
Until the late 1800s, Middletown was one contiguous Township. The Township's current shape settled into place after four boroughs—Hulmeville (1872), Penndel (1874), Langhorne (1890), and Langhorne Manor (1890)—split from the Township. In most cases, the boroughs cover narrow-road business districts with some small-lot housing. As a result, the Township's boundary today is connected by a train line between Langhorne Manor Borough and Penndel Borough, and a small pathway between Penndel Borough and Hulmeville Borough. To this day, all four boroughs maintain their own governments and provide their own services within their jurisdictions. Middletown Township partners with the Boroughs and the neighboring Townships on joint or borderline projects from time to time. Including the four boroughs, Middletown Township borders 11 other municipalities, more than any other in Bucks County.

Largely due to its proximity to the Neshaminy Creek, most of Middletown remained a farming community until the latter part of the 1800s. Langhorne was the only place for stage coaches to change direction from the east-west Philadelphia-Trenton route to the north-south Bristol-Easton route. Once the rail line from Philadelphia was developed, it stopped in Langhorne, Woodbourne, and Glen Lake, leading to a wave of Philadelphians migrating from the city to the rural farmlands. Migration accelerated after the invention of the car and growth of the Old Lincoln Highway. US 1 Business (colloquially Business Route 1) was constructed in 1923 as a bypass to the two existing rail lines. A vibrant business district soon grew alongside the road which is still the commercial corridor at the heart of the Township today.

While Langhorne's growth slowed after World War I, the southern portion of the township took off shortly after World War II. The largest explosion of housing in the Township came in the 1950's when William Levitt built Levittown, the second development by Levitt (the first was on Long Island, NY), and at the time became the largest suburban planned community in the United States when completed in 1958. It was unique for its alphabetized street name sections



which remain to this day. Levittown as a census-designated place (CDP) is considered one of the largest suburbs of Philadelphia, though it is governed by Middletown Township and three neighboring municipalities.



Middletown Township was once home to the Langhorne Speedway, a grueling racetrack that many of motorsports' biggest dynasties feared, including the Andretti's and the Wood Brothers. The track had many monikers including "The Big Left Turn," "The 'Horne," and "Puke Hollow," all immortalizing the one-mile track's unique circular design which proved to be a litmus test for any driver during its near half-century run between

1926 and 1971. While many racetracks at the time were horseracing tracks at fairgrounds, the Langhorne Speedway was one of the first ever built specifically for motorsports. The track hosted NASCAR races during its peak in the 1950s and 1960s, but was unpopular among drivers because of its difficulty and danger—a total of 27 people lost their lives at the track. Shortly after closing, on the heels of the development of Levittown, the property was partially redeveloped into a shopping center and has since been marked as a historical site.

After the completion of Levittown in the 1950s, a few major transportation projects changed the landscape of the Township. As the federal highway system was being developed, the original Interstate 95 (I-95; re-signed as I-295 in 2018) was constructed as a primary artery to connect Philadelphia to New Jersey in the late 1960s with construction continuing into the 1970s. Although the current alignment of US-1 (colloquially Route 1 or "the Superhighway") was an option for what would become I-95, US-1 would soon after be built as an expressway between Philadelphia and Trenton, NJ, in place of the Old Lincoln Highway. US-1 would be largely completed by the mid-1970s. This made commuting to and from the two major cities even easier, firmly planting the Township as a suburban community. PennDOT is constructing a multi-million dollar reconstruction of US-1 in Middletown Township. Phase 2 is expected to be completed in 2026 with a third phase to follow.

The northern section of the Township, originally dubbed "North Middletown" with Langhorne addresses, was developed largely in the 1980s into the early 1990s. At the heart of the northern section of the Township lies Core Creek Park. Core Creek, a tributary of the Neshaminy Creek, was dammed in the 1970s, resulting in an expansive lake, known today as Lake Luxembourg. The name of the lake is inspired by Charlotte, the Grand Duchess of Luxembourg, and her husband, Prince Felix of Bourbon-Parma, who purchased land in the area when Luxembourg was occupied by Nazi Germany during World War II. Today, the park is owned by Bucks County, and features numerous trails, sport courts, water sports, and picnic areas.

Since the 1950s, Middletown Township has grown in terms of residential housing and commercial development. The county's largest mall, Oxford Valley Mall (opened in 1973), is located in the Township and houses nearly 150 stores and businesses. Sesame Place amusement park opened in 1980 and became a national family attraction as it features the entire cast of the popular Sesame Street television show. Both attractions are cornerstones of the Township's commercial corridor. Early phases of the revitalization of the Oxford Valley Mall are being reviewed and implemented, with the Atlee Square luxury apartments nearing completion and beginning to welcome new tenants at the mall property.



In recent years, the Township has experienced an increasing amount of organic redevelopment, particularly at commercial properties. Redevelopment is expected to continue as the community's original infrastructure ages and as younger generations expect different things from their commercial land uses. Residential development and redevelopment is expected to focus on increased density and the region continues to be a desirable place to live, work, and raise a family.

Information obtained from the following resources:

<https://www.mercermuseum.org/>; <http://www.motortrend.com/>; <http://www.phmc.state.pa.us>;
<https://www.pahighways.com/us/US1.html>; <http://www.historiclanghorne.org/index.html>

Community Information

Currently, Middletown Township is served by four volunteer fire companies, as is common for most Pennsylvania municipalities. The four companies are Langhorne-Middletown Fire Company, Parkland Fire Company, Penndel Fire Company, and William Penn Fire Company. Each of the four responds to a section of the township, as well as part or all of one or more neighboring municipalities. The fire companies are autonomous entities contracted by the Board of Supervisors and supplied with taxpayer funds. Emergency fire response efforts are supplemented by the Department of Fire & Emergency Services during daytime, weekday hours. A strategic plan was developed in 2022 and is currently being implemented. The Township hired a career Chief of Fire & Emergency Services in February 2023 to oversee the delivery of the community's fire protection services. The Township is also taking an active role in financing and purchasing new fire apparatus. Discussions with the four volunteer fire companies are ongoing as a single fire service agreement for all four volunteer fire companies is developed.

Public schools in Middletown Township are part of the Neshaminy School District. Though Middletown Township makes up the majority of the school district's size, the school district also provides education to residents in the four surrounded boroughs within the Township and Lower Southampton Township. Seven of the school district's ten campuses are in the Township,

including Pearl S. Buck, Herbert Hoover, Walter Miller, and Albert Schweitzer Elementary Schools, Maple Point and Carl Sandburg Middle Schools, and Neshaminy High School. Recent awards for the school district include: 2022 Outstanding Visual Arts Community, 2021 Best Communities for Music Education, and the Charlotte F. Lockhart Award for Excellence in Literary Excellence. More than 9,000 students attended these schools, most of which are Middletown residents. In addition to these seven public schools, Middletown Township has three private schools: Newtown Friends Schools (Quaker), George School (Quaker), and Queen of the Universe (Catholic). A new elementary school at the Maple Point Middle School site, Core Creek Elementary, is set to welcome students in 2025, replacing Pearl S. Buck Elementary School.

Several former Neshaminy High School athletes have risen to the top of their sports of the last several decades, including Brittany Benvenuto (golf), Len Barker (baseball), Ryan Arcidiacono (basketball), and Kennedy Dobson (swimming).

Kennedi Dobson- Kennedy is a dedicated student-athlete from Middletown Township, she showcased her talents on the national stage at the 2024 U.S. Olympic Swimming Trials in Indianapolis. Competing in five events, she achieved personal bests in three of them, including a remarkable 4:37 in the 500 freestyle, which ranks her among the top swimmers in her age group nationwide. Just 6/10ths of a second shy of reaching the semifinals. A Neshaminy High School graduate come June 2025, Kennedy will continue her academic and athletic journey at the University of Georgia, where she will further pursue her passion for competitive swimming. Her achievements inspire young athletes and reflect a promising future in the sport.



Ryan Arcidiacono- Ryan Arcidiacono is currently playing in the National Basketball Association (NBA) G-League with the Windy City Bulls. Arcidiacono is best known for his role in leading nearby Villanova University to the 2016 NCAA Basketball Championship. He played for four seasons with the Chicago Bulls until 2021 and most recently two seasons with the New York Knicks. Athletes such as Arcidiacono help younger generations to aspire towards greatness in any activity.

Brittany Benvenuto- Middletown Country Club was where the career of LPGA tour professional, Brittany Benvenuto started. Benvenuto graduated from Neshaminy High School. During her time in high school she was a two time captain of the boys' golf team and in 2005 she won the Pennsylvania State High School District 1 Golf Championship. Benvenuto played golf at the University of Arizona. In 2008 she won the Pennsylvania State Women's Amateur Championship. Benvenuto began her professional career on the Symetra Tour. The Symetra Tour is the official developmental tour of the LPGA. The tour is referred to as the "Road to the LPGA" where golfers

improve the skills needed to compete on the LPGA Tour. In 2016 Benvenuto qualified for the LPGA Tour after she successfully met the Q-School requirements to earn partial status for the 2017 LPGA Tour Season before retiring from golf in 2020.

Len Barker- In addition to Middletown Township's historic golf tradition, the Township also plays a role in baseball history. The major league baseball player, Len Barker attended Neshaminy High School. Barker tossed his way into the history books after he pitched a perfect game with the Cleveland Indians (now the Cleveland Guardians) in 1981. Barker was selected to participate in the All-Star Game during the same season. Barker was originally drafted by the Texas Rangers, after his time with the Indians, he played for the Atlanta Braves and Milwaukee Brewers. Neshaminy High School, located in Middletown Township, was an important part of Barker's development as a player. To date in over forty years, no Cleveland baseball pitcher has thrown a no-hitter nor perfect game since Barker.

Neshaminy High School began its football program as Langhorne-Middletown High School in 1928 when they decided to field a team. The program's signature red and blue colors are based on the University of Pennsylvania's colors. The Pennsylvania Quakers football used to train at Langhorne and decided to line a Neshaminy High School field in red and blue. These are the colors that are still used by the program today. The Neshaminy High School football program has experienced a major transformation since its inception ranging from league changes to program expansion. Neshaminy High School football has accrued an overall record of 594-351-34, along with 9 undefeated seasons. (Source: www.NeshaminyFootball.com). The success of the program has resulted in several championships, including 19 Lower Bucks County league championships, 11 Suburban One League titles, an East Penn Conference championship, two Big Seven Conference championships, the District One East State Champions twice and a District One Championship. The tradition of Neshaminy High School football still continues.



Middletown Township offers residents unique athletic opportunities. Middletown Township purchased the historic Middletown Country Club in 1988 to keep the course open to the public. The Middletown Clubhouse and course was completed in 1913 after the Bucks County Country Club decided to move to its current location for the sake of expansion. The course formerly known as Langhorne Country Club was originally designed by golf legend Alex Findlay. Findlay, known to many as the "Father of American Golf," designed several courses in the Philadelphia area. The layout of the course attracted both amateur and professional golfers. In the 1930s and 1940s the course hosted several exhibitions, including an exhibition graced by the presence of historic golf figure, Ben Hogan. Hogan even battled against the former owner of the course George Fazio at the US Open in 1950. George Fazio built upon Alex Findlay's foundation by improving the course through renovations. George Fazio, the uncle of Tom Fazio, inspired Tom

to become a world-renowned golf architect. The course was even recently renovated by Stephen Kay and Peter Fazio. Middletown Country Club may be small compared to other courses, but it continues to challenge golfers. In addition to golfing, there are several organized athletic associations serving residents throughout the community, including the Middletown Athletic Association, Langhorne Athletic Association, and Hulmeville Soccer Club, to name a few.

The Township's parks feature a variety of amenities that cater to the recreational interests of all ages. Middletown Community Park and Twin Oaks Park are two of the largest parks in the Township with multiple ball fields that are utilized primarily by the Langhorne Athletic Association and the Middletown Athletic Association, respectively. Opened in 2019, Middletown Community Park features a state-of-the-art skate park that attracts dozens of children and young adults from around the region every day. Due to rapidly rising demand, pickleball courts have been added at the Raymond P. Mongillo Community Center and at Firefighters' Park. Opened in 2022, Cobalt Ridge Park features a fully ADA-accessible playground designed for children with varying abilities. In 2024, the Township revitalized the hockey rink at Forsythia Crossing Park with none other than mascot Gritty and the Philadelphia Flyers. Bucks County operates three additional park properties in the Township, including Core Creek Park, Playwicki Park, and the Frosty Hollow Tennis Center.



In addition to several shopping centers, the Township boasts Bucks County's largest shopping mall—Oxford Valley Mall—hosting eateries ranging from quick eats to a variety of ethnic restaurants, a movie theater, and dozens of stores catering to the whole family, all in a 1.3 million square foot complex. Like other indoor malls in the United States, it has noticed consumers shift to online shopping. The Atlee Square luxury apartments at the Oxford Valley Mall are beginning to welcome new tenants. More redevelopment is expected in the coming years.

Directly across from Oxford Valley Mall is Sesame Place, the first theme park in the United States entirely themed for the popular Sesame Street television show. The park attracts thousands from around the country annually. Our suburban Philadelphia location makes other destinations outside the Township only a short drive away for residents. In 2019, the Sesame Street television show celebrated 50 years of broadcasting. In 2020, Sesame Place theme park celebrated 40 years of entertainment. Sesame Place opened a second location in San Diego, California in 2022.



The entire Philadelphia metropolitan area is serviced by a regional transportation network: the Southeastern Pennsylvania Transportation Authority (SEPTA). In suburban neighborhoods like Middletown Township, residents have easy access to light rail trains (commonly referred to as

“Regional Rail”) and buses. The West Trenton rail line cuts through the center of the Township and stops at the Woodbourne and Langhorne stations which can be ridden northeast to Trenton, New Jersey, or southwest to Philadelphia. The Trenton line runs south of the Township but is easily accessible by car and bus. Individuals living in suburban neighborhoods will often drive to and park at a nearby train station and ride into Philadelphia or elsewhere for work in lieu of driving. Trains run every 20-60 minutes depending on the time and day of the week. Of the 126 SEPTA bus routes, five run through Middletown Township: lines 14, 127, 128, 129, and 130. SEPTA’s Bus Revolution program is expected to transition bus service to a micro-transit model in the coming years. For transportation out of town, residents have easy access to Amtrak stations in Philadelphia, as well as Philadelphia International Airport and Trenton-Mercer Airport.



Middletown Township is an ideal location for motorists. Interstate 295 (originally part of Interstate 95) runs through the center of the Township. In 2018, part of the Pennsylvania Turnpike between Bristol and the New Jersey Turnpike was re-signed as Interstate 95, though many local motorists still opt for to the original route through Middletown Township. Interstate 95 runs along the entire Northeast and Mid-Atlantic corridors, stretching to Canada and Miami, FL, at its ends. The Interstate 295 portion parallels much of Interstate 95 on the New Jersey

side of the Delaware River. Route 1, a major highway stretching from Trenton, NJ, through Philadelphia to the Delaware state border is a popular commuting highway. In Middletown, Route 1 is split into a higher-speed expressway and a more stop-and-go business road through the Township. Many long-time residents still refer to Route 1 by its original name—Lincoln Highway. Route 1 is currently undergoing a multi-million dollar, multiyear improvement project, funded by PennDOT. The second phase of the project began in 2021 in the area of the Neshaminy Creek. The third phase, spanning from Highland Avenue to State Route 413, is expected to begin in five to seven years.

Doctors’ offices are spread throughout the Township, but are concentrated at St. Mary Medical Center. St. Mary Medical Center is the only state-accredited Trauma Center in Bucks County. The hospital also specializes in orthopedics, cancer treatment, and neurology. Residents needing specialized care have access to world-class research hospitals at Temple University and the University of Pennsylvania in Philadelphia.



Pennsylvania regulations allow citizens the freedom to shop for electricity and gas utility suppliers at competitive rates, though the default servicer is the Pennsylvania Electric Company (PECO). For water utility, citizens in Middletown Township are served by one of three companies: the Bucks County Water and Sewer Authority, the Lower Bucks County Joint Municipal Authority, or the Newtown Artesian Water Company. Sewer services are provided by either Bucks County Water & Sewer Authority or the Lower Bucks County Joint Municipal Authority. Middletown

Township operated its own water and sewer services before selling the infrastructure to Bucks County Water and Sewer Authority in 2002 for \$40 million, making up the balance of the Investment Fund.

Trash collection for the Township is contracted to Waste Management, which is renewing for a new five-year term beginning in 2025, expiring December 2029. The new contract will bring service modifications including once-weekly waste collection and the use of automated carts. In addition to weekly trash and recycling service, residents receive once-weekly yard waste collection between April and January and monthly bulk waste collection. All residents are required to participate in the Township's recycling program. An annual trash & recycling fee is included with residents' real estate tax bill to cover the cost of this service. Residents in private developments, multi-family dwellings, and commercial businesses arrange their own trash and recycling collection services.

Middletown Township is a township of the second class. The governing body of Middletown Township is the Board of Supervisors, which is comprised of five members, who are elected at large and serve six-year staggered terms. The Board is empowered with legislative functions which include enacting ordinances and resolutions, adopting a budget, levying taxes, providing for appropriations, awarding bids and contracts, and making appointments to various advisory boards and commissions. Daily operations are overseen by the Township Manager and staff.

The Township also has a long-standing history of producing several active members of the community, the most notable of which are incumbent Congressman Brian Fitzpatrick, a native of Levittown, who represents all of Bucks County and a portion of Montgomery County as part of Pennsylvania's first congressional district. This was known as the eighth congressional district prior to 2019. Congressman Brian Fitzpatrick preceded his brother, the late Mike Fitzpatrick, in the same seat he still holds today. Former Congressman Mike Fitzpatrick began as a Bucks County Commissioner in from 1995 to 2005 before winning election to Congress. He was unsuccessful in his first bid for reelection in 2006, but would go on to serve three more terms from 2011 to 2017 before retiring. He passed away from cancer in 2020.

In addition to both Congressmen, Middletown Township also produced Governor Mark Schweiker. Also a native of Levittown, Schweiker began his political career as a member of the Middletown Township Board of Supervisors from 1979 to 1987, before being elected as a Bucks County Commissioner. He successfully ran for Lieutenant Governor of Pennsylvania in 1994, alongside Governor Tom Ridge. Both men won re-election in 1998. In the wake of the September 11, 2001, terrorist attacks, Governor Ridge was appointed as the first Secretary of Homeland Security, paving the way for Schweiker to become governor in October 2001. Schweiker did not seek re-election in 2002, and completed his gubernatorial term in January 2003. Schweiker still resides in the Township. In addition to Congressman Fitzpatrick and Governor Schweiker, several other politicians are serving throughout Bucks County and the Commonwealth with roots in Middletown Township. A former Middletown Township Supervisor, Diane M. Ellis-Marseglia was elected to the Bucks County Commissioners in 2007. Still a resident of Middletown Township, Commissioner Ellis-Marseglia is the longest-serving active Commissioner in Bucks County. She currently serves as Chair of the Board of County Commissioners.

Consumer Price Index (CPI)

The Consumer Price Index (CPI) is a statistical measure of change in the price of goods and services in major expenditure groups as food, housing, apparel, transportation, health and recreation that are typically purchased by urban consumers. It measures the purchasing power of consumer dollars by comparing the cost of a sample “market basket” of goods from one time period to another. The Index is often referred to as a “cost-of-living” index and is a widely used measure of inflationary trends.

Of particular importance is the use of the CPI in wage adjustments and collective bargaining negotiations. The CPI is also used to measure adjustments in pension payments to government employees. Comparing year to year percentage changes in the CPI can determine price trends for equipment and supplies, and serve as a guide to estimate costs associated with budget preparation.

The Consumer Price Index is computed by the Bureau of Labor Statistics of the U.S. Department of Labor for the nation as a whole and for several selected metropolitan areas, including Philadelphia. Interesting to note, for the first time in recent history, the national CPI has surpassed the Philadelphia-Camden-Wilmington CPI. The Index is calculated with the years 1982-1984 equal to 100 in Tables 1 & 2 for All Urban Consumers (CPI-U).

Following are the Consumer Price Index figures for the United States and the Philadelphia-Camden-Wilmington (PA-NJ-DE-MD) statistical area for each year since 1984. Additionally, a bimonthly breakdown over the last year shows immediate changes to the regional economy. Important to note, the 3.34% increase experienced in 2024 compares to 3.30% (2023), 7.77% (2022), and 5.64% (2021) in the three prior years, down from the highest rates of inflation experienced in 40 years.

CONSUMER PRICE INDEX - ONE-YEAR SUMMARY	
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	
2023	
October	306.28
December	306.39
2024	
February	311.23
April	313.51
June	314.33
August	316.06
October	316.62
% Change	
10/2023- 10/2024	3.34%

Sources: US Department of Labor; US Bureau of Labor Statistics

CONSUMER PRICE INDEX HISTORY (1984-PRESENT)				
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD				
Year	US CPI	% Change	PA-NJ-DE-MD CPI	% Change
1984	103.9	4.30%	104.1	4.70%
1985	107.6	3.56%	108.8	4.51%
1986	109.6	1.86%	111.5	2.48%
1987	113.6	3.65%	116.8	4.75%
1988	118.3	4.14%	122.4	4.79%
1989	124.0	4.82%	128.3	4.82%
1990	130.7	5.40%	135.8	5.85%
1991	136.2	4.21%	142.2	4.71%
1992	140.3	3.01%	146.6	3.09%
1993	144.5	2.99%	150.2	2.46%
1994	148.2	2.56%	154.6	2.93%
1995	152.4	2.83%	158.7	2.65%
1996	156.9	2.95%	162.8	2.58%
1997	160.5	2.29%	166.5	2.27%
1998	163.0	1.56%	168.2	1.02%
1999	166.6	2.21%	171.9	2.20%
2000	172.2	3.36%	176.5	2.68%
2001	177.1	2.85%	181.3	2.72%
2002	179.9	1.58%	184.9	1.99%
2003	184.0	2.28%	188.8	2.11%
2004	188.9	2.66%	196.5	4.08%
2005	195.3	3.39%	204.2	3.92%
2006	201.6	3.23%	212.1	3.87%
2007	207.3	2.83%	216.7	2.17%
2008	215.3	3.86%	224.1	3.41%
2009	214.5	-0.37%	223.3	-0.36%
2010	218.1	1.68%	227.7	1.97%
2011	224.9	3.12%	233.8	2.68%
2012	229.6	2.09%	238.1	1.84%
2013	233.0	1.48%	240.9	1.18%
2014	236.7	1.59%	244.1	1.33%
2015	237.0	0.13%	243.9	-0.08%
2016	240.0	1.26%	245.3	0.57%
2017	245.1	2.13%	248.4	1.26%
2018	251.1	2.44%	251.6	1.29%
2019	255.7	1.81%	256.6	2.00%
2020	256.6	0.38%	259.0	0.93%
2021	271.9	5.93%	270.3	4.37%
2022	293.4	7.91%	291.4	7.79%
2023	304.2	3.70%	304.0	4.33%
2024	312.7	15.01%	313.8	16.08%

Sources: US Department of Labor; US Bureau of Labor Statistics

Basis of Accounting & Budgeting

Middletown Township uses a modified accrual basis for both accounting and budgeting. Modified accrual is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available. Measurable means that the cash flow from the revenue can be reasonably estimated. Available means that the revenue is available to finance current expenditures to be paid within 60 days. In other words, available means monies are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred. The measurement focus of governmental funds affects which transactions are recognized in the operating fund. If transactions are not a current resource or use, they are not reported in the operating fund of the fund financial statement (for example, capital assets or long-term liabilities). Under the Government Accounting Standards Board (GASB) policy #34, these noncurrent activities are reported on the government-wide statements only.

The Commonwealth of Pennsylvania uses and audits on a cash basis of accounting. Middletown Township's financial statements reflect a modified accrual basis of accounting. All Township funds are audited annually by the Township's auditing firm, except for the Highway Aid Fund which is audited biannually by the Pennsylvania Department of Transportation (PennDOT).

Source:

https://fmx.cpa.texas.gov/fmx/pubs/afrrptreq/gen_acct/index.php?section=overview&page=modified_accrual

Financial Policies

Financial policies set guidelines on accounting practices across an industry in order to ensure consistency, transparency, and clarity. The foundation of all governmental accountancy in the United States is overseen by the Governmental Accounting Standards Board (GASB). GASB establishes and updates Generally Accepted Accounting Principles (GAAP), which provides clarity to all levels of government accountancy and seeks to limit errors and mitigate unethical and illegal accounting practices. The Commonwealth of Pennsylvania uses GAAP and other standard practices to establish a chart of accounts. This budget document is prepared in accordance with all applicable local, state, and federal regulations and financial policies.

Budget Amendment Process

The final approved budget is a legal document of Middletown Township. The Board of Supervisors has the authority to make changes by resolution should any anticipated revenues or expenditures have any significant fluctuations. As budget projecting practices have been streamlined and improved, the use of budget amendments by the Board of Supervisors has decreased significantly.

In addition to budget amendments throughout the year, the Board of Supervisors has the authority to reopen and change the final budget for budget years following municipal elections, pursuant to the second-class township code of Pennsylvania. Since the Board of Supervisors is elected in November of odd years, these amendments can be made at the beginning of even budget years.

Budgetary Control

Budgetary control refers to the authority possessed by certain individuals in overseeing the annual budget and daily expenditures. Department Directors oversee budgets for their individual departments. The implementation of Incode finance software in 2017 has improved staff's ability to oversee finances within departments and across the Township. The annual budget is developed by the Department of Finance with contributions by individual departments. The Department Descriptions in the Township Information section details which departments use each fund.

Financial Regulations

Middletown Township does not have any self-imposed financial policies. Instead, the Township abides by and complies with all financial policies and regulations mandated by the Commonwealth of Pennsylvania for townships of the second class, P.L. 103, No. 69. Some key financial policies include:

- 1) Fiscal Year
 - a) The fiscal year in townships commences on the first day of January in each year. All receipts, disbursements, contracts and purchases shall be entered as of record in the fiscal year in which made.
- 2) Annual Budget
 - a) The board of supervisors shall annually prepare a proposed budget for all funds for the ensuing fiscal year. The proposed budget shall reflect as nearly as possible the estimated revenues and expenses of the township for the year for which the budget is prepared. A township shall not prepare and advertise notice of a proposed budget when it is knowingly inaccurate. Upon any revision of the proposed budget, if the estimated revenues or expenses in the final budget are increased more than ten percent in the aggregate or more than twenty-five percent in any major category over the proposed budget, it may not be legally adopted with those increases unless it is again advertised once, the same as the original proposed budget, and an opportunity given to taxpayers to examine the amended proposed budget. A major category is a group of related revenue or expense items, the combined total of which is listed as a line item. The budget shall be prepared on a uniform form prepared and furnished under section 3203. The estimates in the budget shall specify the amount of money necessary for each governmental activity of the township for which a special tax levy may or may not be authorized and the amount of money necessary for the payment of debts and other miscellaneous purposes.
 - b) Upon the preparation of the proposed budget, the board of supervisors shall give public notice by advertisement once in one newspaper of general circulation in the township that the proposed budget is available for public inspection at a designated place in the township. After the proposed budget has been available for public inspection for twenty days, the board of supervisors shall, after making revisions as are appropriate, adopt the final budget not later than the thirty-first day of December and the necessary appropriation measures required to put it into effect.
 - c) The total appropriation shall not exceed the revenues estimated as available for the fiscal year.
 - d) During the month of January next following any municipal election, the board of supervisors may amend the budget and the levy and tax rate to conform with its amended budget. A period of ten days' public inspection at the office of the township secretary of the proposed amended budget, after notice by the township secretary to that effect is published once in a newspaper of general circulation in the township, shall intervene between the adoption of the proposed amended budget and the final adoption of the amended budget. Any amended budget must be adopted by the board of supervisors on or before the fifteenth day of February. No proposed amended budget shall before final adoption be revised upward in excess of ten percent in the aggregate or in excess of

twenty-five percent of the amount of any major category in the proposed amended budget. A major category is a group of related revenue or expense items, the combined total of which is listed as a line item.

- e) The board of supervisors may by resolution make supplemental appropriations for any purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including the proceeds of any borrowing authorized by law. Supplemental appropriations may be made whether or not an appropriation for that purpose was included in the original budget as adopted.
 - f) The board of supervisors may by resolution transfer unencumbered moneys from one township account to another, but no moneys may be transferred from the fund allocated for the payment of debts or from any fund raised by a special tax levy or assessment for a particular purpose. Transfers shall not be made during the first three months of the fiscal year. No moneys shall be paid out of the township treasury except upon appropriation made according to law.
- 3) Auditing
- a) Audits on a prior year's financial statements must occur each year by April 1st. Public advertisement of audited financial statements in the newspaper must occur each year by April 15th. Any auditor who is financially interested, directly or indirectly, in any township transaction commits a summary offense. The auditor shall forfeit the office and forfeit to the township any financial benefit derived from the transaction.
- 4) Capital Reserve Fund
- a) The Board of Supervisors may create and maintain a separate capital reserve fund for any anticipated capital expenses, which fund shall be designated for a specific purpose or purposes when created. The moneys in the fund shall be used for no other purpose unless the Board of Supervisors declares that conditions in the township make other expenses more urgent than those for which the fund was created. The Board of Supervisors may appropriate moneys from the general township funds to be paid into the capital reserve fund or place in the fund any moneys received from the sale, lease or other disposition of any township property or from any other source.
- 5) Operating Reserve Fund
- a) The board of supervisors shall have the power to create and maintain a separate operating reserve fund in order to minimize future revenue shortfalls and deficits, provide greater continuity and predictability in the funding of vital government services, minimize the need to increase taxes to balance the budget in times of fiscal distress, provide the capacity to undertake long-range financial planning and develop fiscal resources to meet long-term needs.
 - b) The board of supervisors may annually make appropriations from the general township fund to the operating reserve fund, but no appropriation shall be made to the operating reserve fund if the effect of the appropriation would cause the fund to exceed twenty-five per centum of the estimated revenues of the township's general fund in the current fiscal year.
 - c) The board of supervisors may at any time by resolution make appropriations from the operating reserve fund for the following purposes only:

- i) to meet emergencies involving the health, safety or welfare of the residents of the township;
 - ii) to counterbalance potential budget deficits resulting from shortfalls in anticipated revenues or program receipts from whatever source;
 - iii) to counterbalance potential budget deficits resulting from increases in anticipated costs for goods or services;
 - iv) or to provide for anticipated operating expenditures related either to the planned growth of existing projects or programs or to the establishment of new projects or programs if for each such project or program appropriations have been made and allocated to a separate restricted account established within the operating reserve fund.
- d) The operating reserve fund shall be invested, reinvested and administered in a manner consistent with the investment of township funds generally.
- 6) Indebtedness
- a) The board of supervisors may incur indebtedness and issues notes, bonds or other evidence of indebtedness under the act of July 12, 1972 (P.L.781, No.185), known as the "Local Government Unit Debt Act," to provide sufficient moneys for any expense of the township.
- 7) Investment of Township Funds
- a) The board of supervisors may:
 - i) Make investment of township sinking funds as authorized by the act of July 12, 1972 (P.L.781, No.185), known as the "Local Government Unit Debt Act."
 - ii) Make investment of moneys in the general fund and in special funds of the township.
 - iii) Liquidate any investment, in whole or in part, by disposing of securities or withdrawing funds on deposit. Any action taken to make or to liquidate any investment shall be made by the officers designated by action of the board of supervisors.
 - b) The board of supervisors shall invest township funds consistent with sound business practice.
 - c) The board of supervisors shall provide for an investment program subject to restrictions contained in this act and in any other applicable statute and any rules and regulations adopted by the board of supervisors.
 - d) Authorized types of investments of township funds are:
 - i) United States Treasury bills.
 - ii) Short-term obligations of the Federal Government or its agencies or instrumentalities.
 - iii) Deposits in savings accounts or time deposits, other than certificates of deposit, or share accounts of institutions insured by the Federal Deposit Insurance Corporation, the National Credit Union Share Insurance Fund, the Pennsylvania Deposit Insurance Corporation or the Pennsylvania Savings Association Insurance Corporation, or their successor agencies, to the extent that the accounts are so insured and, for any amounts above the insured maximum, if approved collateral therefor is pledged by the depository.
 - iv) Obligations of the United States of America or any of its agencies or instrumentalities backed by the full faith and credit of the United States of America, of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by

the full faith and credit of the Commonwealth or of any political subdivision of the Commonwealth of Pennsylvania or any of its agencies or instrumentalities backed by the full faith and credit of the political subdivision.

- e) In making investments of township funds, the board of supervisors may:
 - i) Permit assets pledged as collateral to be pooled under the act of August 6, 1971 (P.L.281, No.72), entitled "An act standardizing the procedures for pledges of assets to secure deposits of public funds with banking institutions pursuant to other laws; establishing a standard rule for the types, amounts and valuations of assets eligible to be used as collateral for deposits of public funds; permitting assets to be pledged against deposits on a pooled basis; and authorizing the appointment of custodians to act as pledgees of assets."
 - ii) Combine moneys from more than one fund under township control for the purchase of a single investment if each of the funds combined for the purpose is accounted for separately in all respects and the earnings from the investment are separately and individually computed and recorded and credited to the accounts from which the investment was purchased.
 - iii) Join with one or more other municipal corporations, municipality authorities or school districts under the act of July 12, 1972 (P.L.762, No.180), referred to as the Intergovernmental Cooperation Law, in the purchase of a single investment if the requirements of paragraph (2) on separate accounting of individual funds and separate computation, recording and crediting of the earnings therefrom are adhered to.
- 8) Township and Special Tax Levies
 - a) The board of supervisors may by resolution levy taxes upon all real property within the township made taxable for township purposes, as ascertained by the last adjusted valuation for county purposes, for the purposes and at the rates specified in this section. All taxes shall be collected in cash.
 - b) An annual tax not exceeding fourteen mills for general township purposes. If the board of supervisors petitions the court of common pleas for the right to levy additional millage, the court may order a greater rate than fourteen mills, but not exceeding five additional mills, to be levied.
 - c) An annual tax not exceeding five mills to light the highways, roads and other public places in the township.
 - d) An annual tax not exceeding fifty percent of the rate of assessment for the general township tax to procure land and erect public buildings thereon and for the payment of indebtedness incurred in connection therewith.
 - e) An annual tax not exceeding three mills to purchase and maintain fire apparatus and a suitable place to house fire apparatus, to make appropriations to fire companies located inside and outside the township, to make appropriations for the training of fire company personnel and for fire training schools or centers and to contract with adjacent municipal corporations or volunteer fire companies therein for fire protection.
 - i) The township may appropriate up to one-half, but not to exceed one mill, of the revenue generated from a tax under this clause for the purpose of paying salaries,

- benefits or other compensation of fire suppression employees of the township or a fire company serving the township.
- ii) If an annual tax is proposed to be set at a level higher than three mills, the question shall be submitted to the voters of the township.
 - f) A tax not exceeding two mills to establish and maintain fire hydrants and fire hydrant water service.
 - g) A tax to acquire, maintain and operate parks, playgrounds, playfields, gymnasiums, swimming pools and recreation centers.
 - h) An annual tax sufficient to pay interest and principal on any indebtedness incurred under 53 Pa.C.S. Pt. VII Subpt. B (relating to indebtedness and borrowing).
 - i) An annual tax not exceeding one-half mill to support ambulance, rescue and other emergency services serving the township.
 - i) The township may appropriate up to one-half of the revenue generated from a tax under this clause for the purpose of paying salaries, benefits or other compensation of employees of the ambulance, rescue or other emergency service.
 - ii) If an annual tax is proposed to be set higher than one-half mill, the question shall be submitted to the voters of the township.
 - j) An annual tax not exceeding five mills to create and maintain a revolving fund to be used in making permanent street, sidewalk, water supply or sewer improvements before the collection of all or part of the cost from the property owners. A revolving fund may also be used for the deposit of funds raised through the issuance of general obligation bonds of the township for the making of permanent street, sidewalk, water supply or sewer improvements. When all or part of the cost of the construction of any permanent street, sidewalk, water supply or sewer improvement is paid from the revolving fund and is later assessed and collected from the owners of the property adjoining or abutting upon the improvement, the collections shall be applied to the credit of the revolving fund to the extent of the withdrawal therefrom for that purpose.
 - k) An annual special tax not exceeding two mills to create and accumulate moneys in a road equipment fund to be used exclusively for purchasing road equipment.
 - l) When it is shown to the court that the debts due by any township exceed the amount which the board of supervisors may collect in any year by taxation, the court, after ascertaining the amount of indebtedness of the township, may in an action of mandamus direct the board of supervisors, by special taxation, to collect an amount sufficient to pay the debts. If the amount of indebtedness is so large as to render it inadvisable to collect the entire amount in any one year, the court may direct the special taxes to be levied and collected during successive years as may be required for payment of the debt.
- 9) **Balanced Budget**
- a) Middletown Township defines a balanced budget as one where the revenues and expenditures are equal for a budget term. The Township works diligently to provide a balanced General Fund budget, as this is where the majority of the Township's revenues and expenditures occur. Since the remaining funds experience irregular activity, they are not always balanced in a given budget term.

All regulatory polices applicable to Middletown Township in this act have been obtained from and can be viewed at the following link: <http://www.legis.state.pa.us/WU01/LI/LI/US/HTM/1933/0/0069..HTM>.

Glossary of Terms

Accrual- A charge for work that has been done but not yet invoiced, for which provision is made at the end of a financial period.

Advance Refunding- The process by which bonds are issued to refinance an outstanding bond issue before the date the issue is due. Proceeds from an advance refunding are deposited in an escrow account with a fiduciary and invested to redeem the underlying bonds at their maturity or call date, to pay interest on the refunded bonds or to pay interest on the advance refunding bonds.

Apparatus- Usually in reference to fire services, apparatus is a general term for any large vehicle used in emergency response, such as a fire engine, tower, pumper, or rescue truck.

Appropriation- A legal authorization granted by the Township Board of Supervisors to make expenditures and to incur obligations for the purposes specified in the annual budget appropriation ordinance. An appropriation is limited in amount and to the time in which it may be spent.

Assessed Valuation- The valuation set upon real estate by the county tax assessor as the basis for levying real estate taxes.

Assets- Property owned by the Township which has a monetary value.

Audit- A financial review performed by an external accounting firm to assure funds are being dispensed and accounted for in accordance with state laws and best management practices. Audits can be performed comprehensively across all Township funds for a given time period, or for specific subset, such as a grant or state appropriation.

Authority- A governmental entity created by one or more political subdivisions to administer a specific service or set of services to a fixed geographic area, empowered to raise funds to finance the delivery of this service. Governmental authorities commonly handle water, waste water, and stormwater management, among other services.

Balanced Budget- Revenues and expenditures are balanced for a given fiscal year, particularly in the General Fund.

Benefits- A term used to describe forms of compensation given to employees in addition to direct pay. This typically includes a pension, earned leave time, and medical and dental insurance, among other things.

Bond- A written promise to pay a specified sum of money at a specified future date along with periodic interest paid at a specified rate. Bonds are typically sold to finance long-term debt.

Bond Rating- The credit worthiness of the Township as evaluated by independent agencies relating to the repayment of debt. The Township currently has a AA+ rating by S&P. The term "credit rating" is synonymous.

Bucks County- Bucks County is the county Middletown Township is in. The county is in southeastern Pennsylvania, north of Philadelphia and west of Trenton, NJ, along the New Jersey border.

Bucks County Water and Sewer Authority (BCWSA)- The primary water and waste water company servicing Township residents. The Township ran its own water and waste water services before selling it to BCWSA in 2002.

Budget- A plan of financial operation setting forth an estimate of proposed revenue and expenditures for a given period of time, typically one year.

Budget Message- A general discussion of the proposed budget presented in writing as a part of the budget document. The budget message explains major budget issues, describes the financial experience during the past period and presents recommendations regarding the financial policy during the coming period.

Capital- A general term for most physical assets that are usable for more than a single fiscal year. Capital can include buildings, furniture, equipment, vehicles, and more.

Capital Improvement Plan (CIP)- The plan for capital expenditures to be incurred by the Township each year over six future years setting forth each capital project, the amount to be expended in each year, and the method of financing those expenditures.

Capital Projects- Projects which purchase, construct, or reconstruct capital assets, and are typically nonrecurring and in excess of \$5,000.

Cash Balance- Total amount of money in a financial account, calculated by adding all deposits to the initial deposit and deducting all disbursements or payments made. Net cash balance can be positive, if money is available; or negative if the account has been overdrawn.

Census- Also referred to as a decennial census, it is an official survey of the population of a country that is carried out to determine how many people live there and to obtain details such as persons' ages and occupations.

Census-Designated Place- A populated area drawn out by the United State Census Bureau that provides similar statistical information to an incorporated place.

Chart of Accounts- A chart of accounts is a financial organizational tool that provides a complete listing of every account in an accounting system. An account is a unique record for each type of asset, liability, equity, revenue and expense.

Collective Bargaining Agreement- An agreement in writing between an employer and a labor union setting forth the terms and conditions of employment or containing provisions in regard to rates of pay, hours of work, or other working conditions of employees.

Common Level Ratio (CLR)- The ratio of assessed value of taxable real property to market value for each county in the Commonwealth of Pennsylvania for the prior calendar year. The establishment of the CLR is the function of the Pennsylvania State Tax Equalization Board (STEB).

Community Development Block Grant (CDBG)- A federal program established to provide municipalities with grant funds needed to address local community development needs in the areas of housing, community facilities, economic development, and public services.

Comprehensive Annual Financial Report- The official annual financial report of the Township. It includes management discussion and analysis of the financial activities of the year, financial statements, supporting schedules and required supplementary information and statistics on the Township.

Consumer Price Index (CPI)- The Consumer Price Index is a statistical figure determined by the US Bureau of Labor Statistics that quantifies inflation and deflation. When comparing several years of revenues and expenditures, adjusting dollar amounts to account for inflation provides a more accurate conclusion of financial growth or attrition.

Crossing Guard Association- The Middletown Township Crossing Guard Association is a labor union representing collective interests of all Township crossing guards.

Debt Limit- The State-set maximum amount of legally permitted outstanding net debt.

Debt Service- Payment of interest and principal on an obligation resulting from the issuance of bonds.

Debt Service Fund- A fund used to account for the accumulation of resources for the payment of interest and principal on the Township's general obligation bonds.

Deficit- The difference between expenditures and revenues, particularly when expenditures are higher than revenues.

Delaware Valley Regional Planning Commission (DVRPC)- Regional planning organization that facilitates inter-municipal and intergovernmental cooperation on topics such as land use, environmental impact, and public transportation.

Delaware Valley Trusts (DVT)- - A regional risk sharing pool providing property and liability, workers compensation, and health insurance coverage to its participating members which consists of municipalities in Southeastern Pennsylvania. The Trust was formed under the authority granted by the Pennsylvania Intergovernmental Cooperation Act and the Pennsylvania Political Subdivision Tort Claims Act.

Department- A major administrative segment responsible for the provision of services within a functional area.

Department of Community & Economic Development (DCED)- The department charged with the development and enhancement of communities within the Commonwealth of Pennsylvania. DCED provides a variety of assistance programs including housing, water and sewer infrastructure, public facilities, and community and economic development.

Depreciation- Expiration of the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy, or obsolescence. In accounting, it refers to the method by which the cost of a large item (usually capital) is broken up and expended over the useful life of that item.

Earned Income Tax (EIT)- A tax levied on Township residents and employees of businesses in the Township. Passed in 2014, the EIT is 0.5%. All Township residents pay the tax. Employees of businesses in the Township pay the EIT to their municipality of residence, unless said municipality does not collect an EIT, in which case Middletown Township would collect the tax.

Encumbrance- Commitment of funds for valid obligations for goods and services to be obtained.

Enterprise Fund- A fund that provides a specific good or service to the public for a fee that makes the entity self-supporting such as, for example, trash collection.

Expenditures- Where accounts are kept on the modified accrual basis of accounting, the cost of goods received or services rendered whether or not cash payments have been made.

Federal Insurance Contributions Act (FICA)- The federal law enabling the collection of payroll taxes for contributions to Social Security and Medicare.

Fee- An amount of money charged in exchange for a specific service rendered. The Solid Waste & Recycling Fee is a local example.

Fire Company- A not-for-profit entity contracted with one or more units of government to provide fire protection services to a jurisdiction, oftentimes in exchange for taxpayer resources.

Fiscal Year- A year determining the beginning, ending, and duration of a budget or taxation year. In Pennsylvania, the fiscal year matches the calendar year (January-December). In the federal government and other states, fiscal years often begin in April, July, or October.

Fixed Assets- Long-lived tangible assets obtained or controlled as a result of past transactions, events, or circumstances. Fixed assets include: buildings; building improvements; machinery and equipment; infrastructure; land and land improvements. In the private sector, these assets are referred to most often as property, plant, and equipment.

Fringe Benefits- Expenditures for benefits on behalf of employees. These benefits include health and dental insurance, life insurance, disability insurance, retirement, FICA and Medicare, prescriptions, vision care, unemployment compensation insurance, and workers compensation insurance.

Full-Time Equivalents (FTE)- The number of hours per year scheduled and budgeted for part-time employees divided by the number of hours of the full-time 40 hour per week employee.

Fund- A fiscal and accounting tool with a self-balancing set of accounts to record revenue and expenditures.

Fund Balance- The excess of a fund's assets over its liabilities. A negative fund balance is sometimes called a deficit. A positive fund balance is sometimes called a surplus. A portion of the Township's General Fund estimated actual ending fund balance may be re-appropriated as a source of funds to balance the following year's budget.

Fund Balance, Assigned- includes amounts intended to be used by the Township for specific purposes but do not meet the criteria to be classified as committed. The governing body, the Board of Supervisors, has by resolution authorized the finance director to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Fund Balance, Committed- includes amounts that can only be used for the specific purposes determined by a formal action of the Township's highest level of decision-making authority, the Board of Supervisors. Commitments may be changed or lifted only by the Township taking the same formal action that imposed the constraint originally (for example: resolution).

Fund Balance, Non-Spendable- includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Fund Balance, Restricted- includes amounts that are restricted for specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Fund Balance, Unassigned- this residual classification is used for all negative fund balances in Special Revenue, Capital Projects, and Debt Service funds; or any residual amounts in the General Fund. In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned. In all cases, encumbrance amounts have been assigned for specific purposes for which resources already have been allocated.

Government Accounting Standards Board (GASB)- The authoritative accounting and financial reporting standard-setting body for state and local governments.

General Fund- An accounting entity used to account for all revenue and expenditures applicable to general operations of the departments of the Township and to record all financial transactions not account for in another fund.

General Obligation Bonds- When the Township pledges its full faith and credit to the repayment of the bonds issued. Sometimes the term may refer to bonds which are to be repaid from taxes and other general revenues.

Generally Accepted Accounting Principles (GAAP)- Uniform minimum standards and guidelines for financial accounting and reporting which govern the form and content of the financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice and procedures at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

Geographic Information System (GIS)- A collection of computer hardware, software, and geographic data for capturing, managing, analyzing, and displaying geographically referenced information.

Goal- A clearly described target or accomplishment which can be achieved within a given time frame.

Government Finance Officers Association (GFOA)- A association of government finance professionals which establishes industry best practices and award programs for financial publications of governmental entities.

Governmental Fund- Any fund used for core governmental activities, often supported by revenues from one or more taxes levied by the jurisdiction.

Grant- A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to municipalities by the state and federal government. Grants are usually made for specified purposes.

Independent Association of the Department of Public Works- Labor union representing collective interests of Middletown Township Department of Public Works staff.

Intern- A student hired on a temporary basis that assists staff in various Township departments with general duties.

Local Services Tax (LST)- A tax on individuals for the privilege of engaging in an occupation in the Township.

Maintenance- Cost of upkeep of property or equipment.

Mill- The real estate tax rate is based on the assessed valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation. One mill is equivalent to 0.1%.

Minimum Municipal Obligation (MMO)- the smallest amount a municipality must contribute to any pension plan established for its employees regulated by the Commonwealth of Pennsylvania.

Modified Accrual Basis- The basis of accounting under which expenditures are recorded at the time liabilities are incurred and revenue is recorded when received in cash or when measurable and available. This is the most common basis of accounting used in government.

Municipal Separate Storm Sewer System (MS4)- A program administered by the Pennsylvania Department of Environmental Protection (DEP) aimed at regulating water runoff and preventing contamination in local communities.

Municipality- Also called a political subdivision, it is a general term for a local government. This can include townships, cities, and boroughs of all classes.

Net Investment in Capital Assets- This category groups all capital assets, including infrastructure, into one component of Net Position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance of this category.

Non-Operating- Refers to a fund used for a single or very specific use, instead of as part of the day-to-day operating budget.

Ordinance- A law created by a local government to regulate a specific area of the local government's jurisdiction. Referred to collectively as the Code of Ordinances, they prescribe specific limitations on a range of topics, including zoning, land development, traffic enforcement, property maintenance, and more.

Pennsylvania Department of Transportation (PennDOT)- The department of the Pennsylvania state government that oversees transportation. All highways of the Township are maintained by PennDOT.

Part-Time Employee- An employee of the Township who works on average less than 29 hours per week. In some circumstances, part-time employees are afforded limited benefits such as leave time and longevity pay.

Pension- a regular payment made during a person's retirement from an investment fund to which that person or their employer has contributed during their working life.

Performance Measure- A quantifiable indicator of progress achievement and efficiency.

Police- Law enforcement officers sworn to enforce state and federal laws and municipal ordinances.

Police Benevolent Association- Labor union representing collective interests of uniformed police officers.

Procurement- The process of finding, purchasing, and acquiring goods and services. The Commonwealth of Pennsylvania establishes laws to control which purchases and services must undergo a public bidding process, a request for proposals process, or a quotation process.

Proprietary Fund- A fund established to account for operations that are financed and operated in a manner similar to a private business enterprise. The intent is that the costs of providing goods and services to the public on a continuing basis will be financed primarily through user fees.

Redevelopment Authority of the County of Bucks (RDA)- assists municipalities, businesses, private developers, and homeowners located in the County of Bucks in the rehabilitation of blighted and deteriorated properties and reuse of abandoned or underutilized industrial, commercial and residential sites. The RDA is the largest grant funder of the Township.

Resolution- Equivocal to an Act of Congress in the federal government, a local government resolution is a piece of legislation reflecting a decision made by the legislative body. Resolutions can cover a range of topics from grant applications to tax levies.

Restricted Net Position- This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Sanitary Sewer- The network of underground pipes used to carry sewage waste from residences and businesses to treatment facilities.

Second Class Township- Townships of the Second Class are governed by three to five elected supervisors for six-year terms. Township Supervisors typically appoint a professional manager to administer daily operations. The Commonwealth of Pennsylvania has general guidelines to determine the scope and reach of township.

Services- Professional or technical expertise purchased from external sources, or the output provided to taxpayers by Township departments.

Sinking Fund- a fund containing money set aside or saved to pay off a debt, bond, or financial obligation.

Solicitor- The Township Solicitor is the lawyer and chief legal counsel of the Township. The Solicitor is contracted annually by the Board of Supervisors. The Solicitor is present at all formal open session and closed session meetings of the Board of Supervisors, as well as other meetings as required by staff.

Southeastern Pennsylvania Transportation Authority (SEPTA)- A regional transportation agency that serves the Philadelphia metropolitan area. SEPTA operates buses, trolleys, above-ground trains, below-ground subway trains, and a rapid transit train.

Special Revenue Fund- A fund established to collect money to be used for a specific purpose.

Storm Sewer- The network of underground pipes where stormwater drains into as is diverted to designated basins and waterways.

Stormwater Impact Fee- A fee assessed by a municipal government or municipal authority to maintain and finance improvements to stormwater management infrastructure.

Taxes- Compulsory charges levied by the Township for the purpose of financing services performed for the common benefit of citizens.

Teamsters- Labor union representing collective interests of non-uniformed unionized Township employees.

Unrestricted Net Position- This category represents net position of the entity, not restricted for any project or other purpose.

Volunteer- A person who performs a job or service without receiving direct pay.